

**SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING MINUTES**

May 23, 2023

12:00pm

**Elephant Butte Lake RV Resort
Event Center**

1. The Governing Board of Sierra Vista Hospital met May 23, 2023, at 12:00 pm at Elephant Butte Lake RV Resort Event Center for a regular meeting. Bruce Swingle, Chairperson, called the meeting to order at 12:04.

2. Pledge of Allegiance

3. Roll Call

GOVERNING BOARD -----

SIERRA COUNTY

Kathi Pape, **Vice-Chair** – Present
Serina Bartoo, Member – Present
Shawnee R. Williams, Member – Present

ELEPHANT BUTTE

Katharine Elverum, Member – Present
John Mascaro, Member- Present

CITY OF T O R C

Bruce Swingle, **Chairperson** – Present
Art Burger, Member- Present
Greg D’Amour, Member- Present

EX-OFFICIO

Amanda Cardona, Clerk VofW- Absent
John Mascaro, City Manager EB- Present
Amber Vaughn, County Manager- Absent
Travis Day, JPC Chairperson- Present

VILLAGE OF WILLIAMSBURG

Denise Addie, **Secretary** – Present

STAFF

Frank Corcoran, CEO- Present
Ming Huang, CFO- Present
Sheila Adams, CNO- Excused
LJ Baker, HR Director- Excused
Heather Johnson, HIM Mgr.- Excused
Zach Heard, Operations Manager, Present
Ari Casal, Quality - Excused

GUEST:

Erika Sundrud, Ovation, by WebEx
David Perry, Ovation, by WebEx
Dr. McClain, RSSG, by WebEx

There is a quorum.

**SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING MINUTES**

4. **Approval of Agenda** - Bruce Swingle, Chairperson, noted a change to the order of business on the agenda. Item 8A will be moved to immediately after Public Input.

Kathi Pape motioned to approve the agenda as amended. Serina Bartoo seconded. Motion carried unanimously.

“Are there any items on this agenda that could cause a potential conflict of interest by any Governing Board Member?”

None

5. Approval of minutes

A. April 25, 2023 Regular Meeting

John Mascaro motioned to approve the April 25, 2023 minutes. Kathi Pape seconded. Art Burger asked that wording on page GB8, second sentence, be changed from “now wants” to suggested. John Mascaro motioned approval of the minutes with changes. Kathi Pape seconded. Motion carried unanimously.

6. Public Input

Pat Kearney inquired of the Governing Board members what set of problems, what set of issues is driving the campaign to establish the statutory facility such as a special hospital district? What does it really mean to simplify the governance of the hospital? Bruce Swingle invited Mr. Kearney to the public meeting on Wednesday, May 24th regarding the creation of a special hospital district.

Change to order of business-

8. New Business-

A. RSSG- Surgical Services Update – Dr. McClain, RSSG, provided the board with numbers and parameters since the launch of the surgical program six months ago. Surgery program productivity including clinic patient contacts, inpatient/ED patient contact, endoscopy cases and surgical procedures were discussed. The program is surpassing original expectations overall.

Dr. Frank Walker and Mia Austin, cRNA, addressed the board and shared their experiences and observations of the program at SVH.

Preauthorization’s, clarification of patient responsibilities and emergency surgical procedures were discussed. The next surgical services update will be in July.

7. Old Business-

A. 501(c)(3) - Frank Corcoran, CEO, stated that the auditor told us that our retirement plan does not match our not-for-profit status and recommended that we go to a 501(c)(3) or change our retirement plan which means going from a 403B to a 457. We are awaiting legal opinion on what becoming a 501(c)(3) would mean for us.

8. B. Mission / Vision Revision - Bruce Swingle, Chairperson, reported that several drafts were sent out by members since the strategic planning meeting. Both Frank and Kathy Elverum sent guidelines for what a Mission and Vision statement should be.

After discussion, it was decided that the Bylaws Committee would work on the Mission, Vision and Values statement revision and bring it back to the board in June.

**SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING MINUTES**

9. Finance Committee- Kathi Pape, Chairperson, stated that the Finance Committee met this morning and reviewed the April finance report in depth.

A. April Financial Report - Ming Huang, CFO, directed the board to page FC5 of the packet. Days cash on hand at the end of April are 125 days. Accounts receivable net days are 25 and accounts payable days are 20. We have a net loss of (\$833,394) versus a budgeted income of (\$202,611).

Hospital gross revenue in April was \$5,376,911 or \$564,960 more than budget. Patient days were 103, 27 more than March. Outpatient visits were 1,196, 197 more than March and ER visits were 720, 4 more than March. Revenue deductions for April were \$3,036,350, \$541,311 more than budget. Revenue deductions are higher than average. We will work with Amplify and Ovation to investigate the cause of the higher deductions. Other operating revenue was \$24,907 due to the reduction of TAP revenue in the amount of \$143,000. Non-operating revenue was \$57,418 due to the reduction of the mil levy funds in the amount of \$70,000.

Total operating expenses were \$2,833,397. Compared to budget, contract services expenses were over budget due to the payment for the surgery program of \$160,249. Major one-time payments include \$16,132 for the concrete pad for the water tanks and \$6,510 for split units in the PT area. Other operating expenses included a legal settlement of \$100,000.

EBITDA for April was (\$410,357) versus a budget of \$201,020. Year to date, EBITDA is \$1,549,495 versus a budget of \$2,037,005 which is a 6% margin.

At the end of April, we had \$10,377,832 in the bank.

Discussion was held regarding billing, coding, contractual allowances, and surgical services revenue. Bruce Swingle explained the HAP funds (once known as the Safety Net Care Pool Funds) loss and the original intentions for those funds. Those funds are now going to larger hospitals in non-rural areas. Frank Corcoran added that he will be going to the Governors office on June 1, 2023 along with other members of the Rural Hospital Association to discuss this and other topics. There are currently two rural hospitals in New Mexico facing closure with five days cash on hand. There are only 11 rural hospitals left in New Mexico.

Discussion was held regarding trends in visits and gross to net billing. As we transition into Cerner, we expect to see our revenue drop until the new system catches up. We are projecting our accounts receivable to go to 120 days. Amplify will be coming in early to get ahead of the conversion. Erika Sundrud explained that Amplify will come in and look at the "aging" accounts receivable dollars still owed to us to get cash flow coming in. This will help us get through the next several months of transition. The aging balance is about \$600,000.

Kathi Pape motioned based on the recommendation of the Finance Committee acceptance of the April Financial report. John Mascaro seconded. Motion carried unanimously.

10. Board Quality- Denise Addie, Chairperson

A. Policies

*Stat Strip Glucose Meters Policy #030-01-078 Lab

*Sepsis Policy – IP

Denise Addie stated that the Board Quality Committee met on Monday, May 22, 2023 and reviewed both listed policies. Based on their review, Denise Addie motioned approval of both policies as presented. John Mascaro seconded. Kathi Pape asked if both policies went through Medical Staff. They did. Motion carried unanimously.

11. Joint Conference Committee Report, Kathi Pape

No Meeting/No Report

**SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING MINUTES**

12. Administrative Reports

A. Human Resources LJ Baker, HR Manager

LJ Baker had an appointment and could not be at the meeting. It was noted at the meeting that LJ is no longer "Interim" HR Manager as indicated on the agenda.

B. CEO Report - Frank Corcoran, CEO, reported that the generator is still down, and we are waiting for a quote to fix it. We have a backup generator in the meantime. The rental MRI was down due to a cooling issue and has been repaired. A sewer line broke under the building and has also been fixed.

COVID-19 is at a 7% positivity rate. We are no longer screening patients as the pandemic is over.

We have interviewed a Nurse Practitioner who has agreed to our terms, and we will bring her contract to the board next month. She will work our walk-in, extended hours clinic and we hope to start this in August. The initial hours will be from 11 to 7 Wednesday through Friday and 8 to 12 on Saturday. We have partnered with Cardinal after hours pharmacy coverage to meet CMS regulations. We had only an on-call pharmacist after hours. By bringing in Cardinal we have reduced costs and are CMS compliant. The cost for Cardinal is \$1,100 per month.

Tara Jaramillo and Crystal Diamond toured our new and old facility and have offered support. Senator Lujan and Senator Heinrich are trying to get Federal funds to help us replace the old hospital. At last check the request has gone to the appropriations committee in the amount of \$15 million.

C. Governing Board - Bruce Swingle, Chairperson, thanked the Governing Board for their participation in the strategic planning meeting. Thank you to Ovation for organizing it and the staff who attended. Looking forward to the results.

1. Special Hospital District Signature count and update- 141 signatures

Bruce Swingle provided 51 additional signatures from various source at the strategic planning meeting bringing the total to 192. Travis Day delivered 105 signatures at the meeting today. There are many opportunities to get the required number in time. Discussion was held regarding the talking points of and the need for the creation of a Special Hospital District and the history of the two boards.

Motion to Close Meeting:

John Mascaro motioned to close the meeting and move into Executive Session. Serina Bartoo seconded. Bruce Swingle read the following:

13. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2,7,9 including credentialing under NM Review Organization Immunity Act, NMSA Section 41-2E (8) and 41-9-5 the Governing Board will vote to close the meeting to discuss the following items:

10-15-1(H) 2 – Limited Personnel Matters

A. CEO Evaluation Bruce Swingle, Chair

B. Privileges Frank Corcoran, CEO

RadPartners - Delegated per Schedule 1:

Jason Akrami, MD Tony Maung, MD

Snehal Mehta, MD

Jose Arjona, MD Jason Murri, DO

**SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING MINUTES**

| | |
|---------------------------|-------------------------|
| Ginu Aykkareth Thomas, MD | Steve Nelson, MD |
| Chadwick Barrs, MD | Sarah Orrin, MD |
| Justin Boe, MD | Alan Osumi, MD |
| Renee Bonetti, MD | Stephen Parven, MD |
| Jayanta Chaudhuri, MD | Linda Petrovich, MD |
| Joseph Couvillon, MD | Sarvenaz Pourjabbar, MD |
| James Cunningham, DO | Luis Ramos-Duran, MD |
| Phoebe Dann, MD | Erik Richter, MD |
| Jack Drew, MD | Omar Samarah, MD |
| Danny Eisenberg, MD | John Sandoz, MD |
| Pejman Firouztale, MD | Russ Savit, MD |
| Ryan Geracimos, MD | Joel Shockley, MD |
| Stacy Greenspan, DO | Samuel Song, MD |
| Stephanie Heinlen, MD | Robert Stears, MD |
| Christopher Hendrix, DO | Jana Sulzer, MD |
| Steven Hole, MD | Danit Talmi, MD |
| Peter Holt, MD | Jay Tank, MD |
| Charles Huang, MD | Carl Valentin, MD |
| Henry Jones, MD | Amy Warpinski, DO |
| Jeremie Karsenti, DO | Adina Weis, MD |
| Sunthosh Madireddi, MD | |

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report Frank Corcoran, CEO

10-15-1 (H) 9 – Public Hospital Board Meetings- Strategic and long-range business plans

A. Ovation report to the Board Erika Sundrud, Ovation

Roll Call to Close Meeting – Jennifer Burns

| | | |
|-------------------|-----------------------|----------------------|
| Kathi Pape – Y | Katharine Elverum – Y | Serina Bartoo – Y |
| Art Burger – Y | Greg D’Amour – Y | Shawnee Williams - Y |
| Bruce Swingle – Y | John Mascaro – Y | Denise Addie - Y |

Note: John Mascaro received an emergency call and left the meeting after roll call. He did not return to the meeting.

14. Re-Open Meeting – As required by Section 10-15-1(J), NMSA 1978 matters discussed in executive session were limited only to those specified in the stipulation to close the meeting.

10-15-1(H) 2 – Limited Personnel Matters

A. CEO Evaluation

Denise Addie motioned to direct Ming Haung to give Frank Corcoran the purported increase in his salary. Kathi Pape seconded. Bruce Swingle added that we conducted Frank’s performance

**SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING MINUTES**

evaluation, and we are unified that the CEO is doing fantastic work and we are very fortunate to have him in our community, not only as our CEO but as a community member. Motion carried unanimously.

B. Privileges

RadPartners - Delegated per Schedule 1:

| | |
|---------------------------|-------------------------|
| Jason Akrami, MD | Tony Maung, MD |
| | Snehal Mehta, MD |
| Jose Arjona, MD | Jason Murri, DO |
| Ginu Aykkareth Thomas, MD | Steve Nelson, MD |
| Chadwick Barrs, MD | Sarah Orrin, MD |
| Justin Boe, MD | Alan Osumi, MD |
| Renee Bonetti, MD | Stephen Parven, MD |
| Jayanta Chaudhuri, MD | Linda Petrovich, MD |
| Joseph Couvillon, MD | Sarvenaz Pourjabbar, MD |
| James Cunningham, DO | Luis Ramos-Duran, MD |
| Phoebe Dann, MD | Erik Richter, MD |
| Jack Drew, MD | Omar Samarah, MD |
| Danny Eisenberg, MD | John Sandoz, MD |
| Pejman Firouztale, MD | Russ Savit, MD |
| Ryan Geracimos, MD | Joel Shockley, MD |
| Stacy Greenspan, DO | Samuel Song, MD |
| Stephanie Heinlen, MD | Robert Stears, MD |
| Christopher Hendrix, DO | Jana Sulzer, MD |
| Steven Hole, MD | Danit Talmi, MD |
| Peter Holt, MD | Jay Tank, MD |
| Charles Huang, MD | Carl Valentin, MD |
| Henry Jones, MD | Amy Warpinski, DO |
| Jeremie Karsenti, DO | Adina Weis, MD |
| Sunthosh Madireddi, MD | |

Denise Addie motioned to approve all listed delegated RadPartner Providers above. Kathi Pape seconded. Motion carried unanimously.

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

- A. Risk Report
- No Report

10-15-1 (H) 9 – Public Hospital Board Meetings- Strategic and long-range business plans

- A. Ovation report to the Board
- No Action

15. Other

Next Regular Meeting will be held on Tuesday, June 27, 2023 at 12:00. Finance Committee will be held Tuesday, June 27, 2023 at 10:30. Board Quality will be held on Monday, June 26, 2023 at 12:00.

**SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING MINUTES**

16. Adjournment

Kathi Pape motioned to adjourn. Serina Bartoo seconded. Motion carried unanimously.

JB

6/27/23

Jennifer Burns, Recording Secretary

Date

Bruce Swingle, Chairperson

Date