Joint Powers Commission

SIERRA VISTA HOSPITAL AND CLINICS

Regular Meeting- October 15, 2026

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Sierra Vista Hospital
Joint Powers Commission Agenda
Regular Meeting
October 15, 2026 @ 2:00

Purpose: Regular Meeting

Location: Sierra Vista Hospital Boardroom

Time: 2:00

1.	Call to Order	Deb Stubblefield, Chairperson
2.	Pledge of Allegiance	Deb Stubblefield, Chairperson
3.	Roll Call	Jennifer Burns, Recording Secretary

Joint Powers Commission

Attendees:

City of T or C
Rolf Hechler, Vice-Chair
Ingo Hoeppner, Member
Gary Whitehead, City Manager, Ex-O

Sierra County
Jim Paxon, **Member**
Sandy Jones, Member
Amber Vaughn, County Manager, Ex-O

Village of Williamsburg
Deb Stubblefield, Chairperson
Amanda Cardona, VCW, Ex-O

Sierra Vista Hospital
Shauna Cameron, CEO
Ming Huang, CFO
Bruce Swingle, GB Chair

AGENDA ITEMS	PRESENTER	ACTION REQUIRED
4. Approval of Agenda	Deb Stubblefield, Chairperson	Action
5. Approval of Minutes	Deb Stubblefield, Chairperson	
A. August 20 , 2026 Regular Meeting Minutes		Action
6. Public Comment – Limit 3 minutes		
7. Old Business	Deb Stubblefield, Chairperson	
A. Smith Street Property (Title)		Report/ Action
8. New Business	Deb Stubblefield, Chairperson	
A. July & August Financial Report	Ming Huang, CFO	Action
B. Capital Disposition	Ming Huang, CFO	Report
C. CEO Report	Shauna Cameron, CEO	Report
D. Governing Board Report	Bruce Swingle, Chair	Report
9. Adjournment		Action

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
August 20, 2026 @ 2:00pm

1. The Joint Powers Commission of Sierra Vista Hospital held their regular/ annual meeting on August 20, 2026 at 2:00. Jim Paxon, Chairperson, called the meeting to order at 2:16.

2. Pledge of Allegiance Jim Paxon, Chairperson

3. Roll Call Jennifer Burns, Recorder

Joint Powers Commission

Attendees:

City of T or C
Rolf Hechler, Member, Present
Ingo Hoeppner, Member, Present
Gary Whitehead, City Manager, Ex-O, A

Sierra County
Jim Paxon, **Chairperson,** Present
Sandy Jones, Member, Present
Amber Vaughn, County Manager, Ex-O, A

Village of Williamsburg
Deb Stubblefield, Member, Present
Amanda Cardona, VCW, Ex-O, A

Sierra Vista Hospital
Shauna Cameron, CEO, Present
Ming Huang, CFO, Present

There is a quorum of voting members.

AGENDA ITEMS	PRESENTER	ACTION REQUIRED

4. Approval of Agenda Jim Paxon, Chairperson

Jim Paxon asked that the board consider moving item A, 1 and 2 and B to the end of the meeting. Rolf Hechler motioned approval of the amendment to the agenda. Deb Stubblefield seconded. Motion carried unanimously.

5. Approval of Minutes

A. June 18, 2026 Regular Meeting Minutes

Rolf Hechler motioned approval of the June 18, 2026 minutes. Ingo Hoeppner seconded. Motion carried unanimously.

6. Public Comment – None

7. Old Business - None

8. New Business Jim Paxon, Chairperson

C. Nondiscrimination Resolution 26-105
English and Spanish

Sandy Jones motioned approval of the Nondiscrimination Resolution 26-105 in English and Spanish. Deb Stubblefield seconded. Motion carried unanimously.

D. Open Meetings Act Resolution 26-106

Deb Stubblefield motioned approval of the Open Meeting Act Resolution 26-106. Ingo Hoeppner seconded. Motion carried unanimously.

E. Public Records Request Resolution 26-107

Sandy Jones motioned approval of the Public Records Request Resolution 26-107. Ingo Hoeppner seconded. Motion carried unanimously.

G. Review of JPC Policies

Vision Statement Policy #JPC-1. Jim Paxon stated that he does not like the wording in this policy and wants to change it to read "To provide appropriate and adequate hospital facilities for those of the County in need of healthcare."

Deb Stubblefield motioned to approve the change as presented. Rolf Hechler seconded. Motion carried unanimously.

Mission Statement Policy #JPC-2. No changes.

Rolf Hechler motioned approval with no changes. Deb Stubblefield seconded. Motion carried unanimously.

Joint Powers Fiscal Agent Policy #JPC – 3. Sierra County was the fiscal agent for the hospital in 2012 when the Smith Street property was purchased. There were some problems with the NMFA and the hospital could not be its own fiscal agent. The county became the agent. Several years ago, there was some funding that came to Sierra County and was passed through to the hospital. Now, legislative funding comes directly to the hospital. Sandy Jones stated that the Smith Street property is listed as owned by Sierra County, shouldn't that be a joint ownership amongst the three entities? Jim Paxon stated that it should be. That would require a title change. That could be an agenda item for the next meeting.

Rolf Hechler motioned to eliminate this policy. Ingo Hoeppner seconded. Motion carried unanimously.

Membership Policy #JPC – 4. No changes.

Deb Stubblefield motioned to approve with no changes. Ingo Hoeppner seconded. Motion carried unanimously.

Duties and Responsibilities Policy #JPC – 5. Under item 5, the word acquire should be added to the last sentence. " …or to *acquire* or dispose of real property of the hospital." Dave Pato has reviewed the policy and found no other changes.

Rolf Hechler motioned to approve the change and the policy. Ingo Hoeppner seconded. Motion carried unanimously.

Election of Officers Policy #JPC – 6. Sandy Jones stated that we put off the annual meeting so that we could approve the budget. Is it correct that only the Chairperson needs to sign the final budget? Jim Paxon stated yes. Rolf Hechler asked about the flexibility of the annual meeting as this policy states July. Sandy Jones stated that it should be a set date.

Rolf Hechler motioned to approve this policy as is. Deb Stubblefield seconded. Motion carried unanimously.

Appointment of Recording Secretary #JPC – 7. No change to this policy.

Deb Stubblefield motioned approval of this policy. Ingo Hoeppner seconded. Motion carried unanimously.

Governing Board Appointments #JPC – 8. There are no changes to this policy.

Rolf Hechler motioned to approve Governing Board Appointments. Deb Stubblefield seconded. Motion carried unanimously.

Annual Meeting #JPC – 10. No changes.

Rolf Hechler motioned to approve Annual Meeting. Deb Stubblefield seconded. Motion carried unanimously.

Bonds and Insurance Policy #JPC – 11. No changes.

Deb Stubblefield motioned to approve Bonds and Insurance. Rolf Hechler seconded. Motion carried unanimously.

F. Meeting Schedule FY27 – After discussion, it was decided that there will be a JPC meeting on October 15, 2026, January 21, 2027, April 15, 2027, July 15, 2027 (Annual) and October 21, 2027 following the third Thursday of the month schedule.

Note: Several dates were misquoted during the meeting. The dates above reflect the third Thursday dates.

Rolf Hechler motioned to approve the meeting schedule as discussed. Deb Stubblefield seconded. Motion carried unanimously.

H. FY26 (June) Financials - Ming Huang, CFO, directed board members to page JPC 24 of the packet. Gross patient revenue in June was $5,656,567. After subtracting deductions, we have net patient revenue of $2,339,631. After adding other operating revenue and non-operating revenue, we have total operating revenue of $3,857,220. Total operating expense is $2,940,662. Repair and maintenance was higher in June due to our quarterly fire sprinkler system inspection. Insurance was higher because of a $59,547 settlement. Other operating expenses include recruitment expenses at $69,975, de-escalation training for all staff of $49,508 and legal expenses of $23,781. EBITDA for June was $916,558 which is a 24% margin.

Year to date, gross revenue is $64,778,709. Net patient revenue is $29,564,527. Other operating revenue is $11,389,239 which includes $10 million in HDAA funds and $1 million from the 340B Pharmacy program. Non-operating revenue is $6,346,433 and includes SB161 in the amount of $1.2 million, a grant for the 20 smallest rural hospitals in the amount of $1.2 million and $770,000 for the rural healthcare delivery fund. Those grants total $3.1 million and they are all one-time payments. Total operating expense is $33,201,760. We ended the year with positive EBITDA of $14,098,440. Overall, $13 million is from grants and funds and $1 million is from operations.

Jim Paxon stated that day's cash on hand has never been higher. Days cash on hand does include the HDAA funds that we will have to start using based on state guidelines. Eventually you will

see a decrease in days cash on hand. We need to submit to the state how we plan to spend the money by August of 2027; we don't have to spend the money by August 2027.

I. FY27 Budget - Ming Huang, CFO. After meeting with the managers of 30 departments, this is the summary budget for FY27. Ming used the actual numbers for 10 months (July through April) of FY26 to determine changes for FY27. Projected revenue will be $64,451,669. Net patient revenue will be $29,376,953. Other operating revenue is $11,976,222 including $10 million from HDAA and $1 million from the 340B Pharmacy program. Non-operating revenue is $2,853,842 does not include any one-time payments. This number includes mil levy, GRT, investment income and Trauma grants that we receive annually. Total operating revenue is $44,207,017.

Under expenses, salary expenses are $14,203,965 which includes a cost-of-living adjustment of 2% for employees. We decreased the supply expenses and contract services for agency staffing. Total operating expenses is $32,883,149. EBITDA is projected to be $11,323,869 which is a 26% margin. This has been submitted to the state as required. Jim Paxon stated that the Governing Board addresses this and the daily activities in coordination with the CEO and CFO. The purpose of the JPC is to review this and respond to it if needed. We are in policy. We are not a board authorized to get into operations. The budget looks reasonable.

Rolf Hechler motioned to approve the FY27 Budget. Deb Stubblefield seconded. Motion carried unanimously.

J. Investment Report - Ming Huang, CFO. On JPC 31, last column, January through June. Taxable income and change in asset value is $233,889.10 for six months. Ending account balance is $22,780,506.62. Our investments are in two categories; cash and cash alternatives and fixed income.

Rolf Hechler motioned to accept the Investment account report. Deb Stubblefield seconded. Motion carried unanimously.

K. Quarterly GRT Payment Report - Ming Huang, CFO. This report show the actual GRT received from each entity and the payment that we make to the NMFA. The total received for June is $137,991.03 in GRT. Total received for FY26 is $1,341,235.37. Total paid for the year to NMFA is $1,392,907.16. The difference between GRT and NMFA payments for the year is ($51,671.79). This is a full reporting from 2018 to current. Elephant Butte went for two and half years without making their GRT payment to the hospital. We have made an agreement with them, and they started paying again in January 2026. They are current. The issue with Elephant Butte was settled amicably and they are committed to paying.

L. CEO Report - Shauna Cameron, CEO. We are looking for an MD or DO for the clinic. Jared Holman, NP, will be starting in the clinic in mid-September. Both walk-in providers started on time. We will be expanding the walk-in hours when everyone is trained and comfortable. Dr. Ralls' (sleep) contract is up for renewal, and all other contracts have been renewed. Dr. Seufer will not be working full time for us starting in November.

We just received a rural healthcare delivery fund grant in the amount of $840,000. This was awarded for us to spend on the rural health clinic and Cerner (software) EHR documentation, training and optimization. We declared an emergency for the boiler failure and requested emergency funding

to replace one of them. Both of our current boilers were purchased at the same time 17 years ago. One of them is dead and the other is having problems. We received $183,000 to replace one of the boilers.

The big three things from the last legislative session were HB 99 (Medical Malpractice changes), HB 306 (Fair pricing for routine medical care act) and SB 101 (Health Care Delivery and Access Act Sunset repeal).

Our Interim CNO started July 20th. She is working with our Interim Quality Director to make sure we are ready for CMS or state surveyors. We are updating policies and procedures and providing training and education for staff. We have hired a Quality Director who will start with us August 24th.

Janine and Leona have put together community events, out-reach opportunities and education for every month. We had a booth at the Farmer's market here last weekend. We talked to people about what's happening at the hospital, our walk-in clinic, our swing bed program and we listened to them. The feedback was positive and people expressed that they are seeing good changes in the hospital. The Spaceport wants to increase our contract with EMS as they expand flights at the beginning of the year. SVH will be a sponsor of the short game at the New Mexico open.

We are meeting with the hospitals in Las Cruces and eventually Albuquerque and El Paso to help promote our swing bed services. If we send a patient to them, we want them to send them back to us for recovery close to home. Patients do better and heal faster when they are recovering with family and friends coming to see them.

Part of our strategic plan is process improvements in the ER and the RHC. We are trying to improve workflow and patient access in both areas.

The construction documentation is being completed for the EMS building, and we will be ready to go out for RFPs soon.

Monthly meetings are held with the VA. If there are any issues in between, we text or call. We hope to find a way to help them with Lab services and meet their needs.

Note: Sandy Jones left the meeting at 3:15

M. Governing Board Report - Bruce Swingle, GB Chair. No report.

A. Election of Officers

1. Chairperson - Jim Paxon called for nominations for Chairperson.

Rolf Hechler nominated Deb Stubblefield for Chairperson. Ingo Hoeppner seconded. Deb accepted the nomination. Motion carried unanimously.

2. Vice Chairperson –

Deb Stubblefield nominated Rolf Hechler for Vice-Chair. Ingo Hoeppner seconded. Motion carried unanimously.

B. Appointment of Recording Secretary –

Jennifer Burns was reappointed as Recording Secretary unanimously.

9. Other

Deb Stubblefield, Rolf Hechler and Ingo Hoeppner thanked Jim Paxon for his leadership through everything the JPC and hospital have been through. Discussion was held regarding transportation to and from outer areas.

Next meeting is October 15, 2026 at 2:00.

10. Adjournment

Deb Stubblefield motioned to adjourn at 3:27.

_____
Jennifer Burns, Recording Secretary

_____
Jim Paxon, JPC Chairperson

SIERRA VISTA HOSPITAL AND CLINICS

Financial Analysis

July 31st, 2026

Days Cash on Hand for July 2026 are 240 which equals $23,890,417 (Paid Insurance Premium $1,688,310)

Accounts Receivable Net days are 42

Accounts Payable days are 19

Hospital Excess Revenue over Expense

The **Net Income** for the month of July was $440,739 vs. a Budget Income of $516,892.

Hospital Gross Revenue for July was $5,412,223 or $61,755 less than the budget. Patient Days were 73 – 14 less than June. Outpatient visits were 791 – 33 less than June. RHC visits were 559 – 28 more than June and ER visits were 682 – 10 less than June.

Revenue Deductions for July were $3,067,973.

Other Operating Revenue was $1,132,610.

Non-Operating Revenue was $302,026.

Hospital Operating Expenses for July were $2,892,085. Supplies were higher because of dug expense for pharmacy 340B program. Contract Services included cyber security of $48,069 and temporary CT of $37,500.

EBITDA for July was $886,800 vs. a Budget of $961,753. YTD EBITDA is $886,800 vs. a Budget of $961,753.

The Bond Coverage Ratio in July was 522% vs. an expected ratio of 130%.

SIERRA VISTA HOSPITAL AND CLINICS

Financial Analysis

August 31st, 2026

Days Cash on Hand for August 2026 are 254 which equals $24,035,293

Accounts Receivable Net days are 39

Accounts Payable days are 17

Hospital Excess Revenue over Expense

The **Net Income** for the month of August was $341,228 vs. a Budget Income of $516,892.

Hospital Gross Revenue for August was $6,359,438 or $885,460 more than the budget. Patient Days were 72 – 1 less than July. Outpatient visits were 707 – 84 less than July. RHC visits were 642 – 83 more than July and ER visits were 743 – 61 more than July.

Revenue Deductions for August were $3,940,199.

Other Operating Revenue was $877,065.

Non-Operating Revenue was $278,353.

Hospital Operating Expenses for August were $2,782,173. Supplies were higher because of dug expenses for pharmacy 340B program. Higher electricity bill caused the increase of Utilities. Other Operating Expenses included the recruitment expense of $32,513 for a new nurse practitioner.

EBITDA for August was $792,484 vs. a Budget of $961,753. YTD EBITDA is $1,680,394 vs. a Budget of $1,923,506.

The Bond Coverage Ratio in August was 510% vs. an expected ratio of 130%.

Sierra Vista Hospital
INCOME STATEMENT
August 31, 2026

MONTH						YEAR TO DATE				
Actual 8/31/26	Budget 8/31/26	Variance to Budget	Prior Year 8/31/25	Variance to Prior Year	DESCRIPTION	Actual 8/31/26	Budget 8/31/26	Variance to Budget	Prior Year 8/31/25	Variance to Prior Year
$ 6,359,438	$ 5,473,977	$ 885,460	$ 5,728,007	$631,431	**Gross Patient Revenue**	$ 11,771,661	$ 10,947,955	$ 823,706	$ 11,575,044	$196,617
					Revenue Deductions					
$ 3,145,739	2,406,027	739,713	2,716,587	$429,153	Contractual Allowances	5,736,337	4,812,053	924,283	5,674,292	$62,045
$ 482,773	259,931	222,842	347,559	$135,213	Bad Debt	793,761	519,862	273,899	677,387	$116,374
$ 311,687	312,991	(1,304)	386,919	($75,232)	Other Deductions	478,075	625,982	(147,906)	613,510	(135,435)
$ 3,940,199	$ 2,978,948	$ 961,251	$ 3,451,065	$ 489,134	**Total Revenue Deductions**	$ 7,008,173	$ 5,957,897	$ 1,050,276	$ 6,965,189	$ 42,983
$ -	0	(0)	34,326	($34,326)	Other Patient Revenue	0	0	(0)	34,326	(34,326)
$ 2,419,238	$ 2,495,029	$ (75,790)	$2,311,267	$107,971	**Net Patient Revenue**	$ 4,763,488	$ 4,990,058	$ (226,570)	$ 4,644,180	$ 119,308
38%	46%	(8%)	40%	(2%)	**Gross to Net %**	40%	46%	(5%)	40%	0%
$ 877,065	1,017,159	(140,093)	954,057	($76,992)	Other Operating Revenue	2,009,676	2,034,317	(24,642)	1,823,798	185,878
$ 278,353	242,381	35,972	359,733	($81,379)	Non-Operating Revenue	580,379	484,762	95,617	1,128,502	(548,124)
$ 3,574,657	$ 3,754,569	$ (179,912)	$ 3,625,057	$ (50,400)	**Total Operating Revenue**	$ 7,353,543	$ 7,509,137	$ (155,595)	$ 7,596,480	(242,938)
					Expenses					
$ 1,423,539	$1,460,395	($36,855)	$1,361,986	$61,553	**Salaries & Benefits**	$2,818,385	$2,920,789	(102,405)	$2,871,288	($52,903)
$ 1,170,754	1,206,364	(35,610)	1,115,046	55,709	Salaries	2,286,284	2,412,728	(126,444)	2,393,205	(106,921)
$ 238,360	234,399	3,960	225,406	12,954	Benefits	493,174	468,799	24,375	438,743	54,431
$ 14,425	19,631	(5,206)	21,535	(7,109)	Other Salary & Benefit Expense	38,927	39,262	(335)	39,339	(412)
$ 238,703	189,174	49,528	208,274	30,428	Supplies	512,814	378,348	134,466	397,616	$115,199
$ 569,179	645,076	(75,897)	728,657	(159,478)	Contract Services	1,295,178	1,290,152	5,026	1,443,506	($148,328)
$ 201,751	203,007	(1,256)	195,433	6,318	Professional Fees	401,414	406,014	(4,599)	385,827	$15,587
$ 3,246	4,842	(1,597)	5,074	(1,828)	Leases/Rentals	7,060	9,685	(2,625)	10,998	($3,938)
$ 70,429	45,645	24,784	54,993	15,436	Utilities	118,128	91,289	26,838	112,937	$5,191
$ 45,896	47,583	(1,688)	101,773	(55,878)	Repairs / Maintenance	91,366	95,167	(3,800)	180,465	($89,099)
$ 167,252	160,250	7,002	149,270	17,982	Insurance	334,730	320,500	14,231	288,805	$45,925
$ 62,179	36,844	25,336	26,101	36,078	Other Operating Expenses	94,072	73,687	20,385	51,229	$42,843
$2,782,173	$2,792,815	($10,642)	2,831,562	($49,389)	**Total Operating Expenses**	$5,673,148	$5,585,631	$87,518	$5,742,670	($69,522)
$792,484	$961,753	($169,269)	$793,495	($1,011.50)	**EBITDA**	$1,680,394	$1,923,506	($243,112)	$1,853,810	($173,416)
22%	26%	(3%)	22%	0%	**EBITDA Margin**	23%	26%	(3%)	24%	(2%)
					Non - Operating Expenses					
$ 301,648	$295,801	$5,847	$298,975	$2,673	Depreciation and Amortization	603,295	$591,601	11,694	$597,949	$5,346
$ 94,057	97,737	($3,680)	96,943	($2,886)	Interest	188,335	195,474	(7,138)	$193,789	($5,454)
$ 55,551	51,324	$4,227	52,856	$2,695	Tax/Other	105,686	102,649	3,037	$104,042	$1,644
$451,256	$444,862	$6,394	$448,774	$2,482	**Total Non Operating Expense**	$897,317	$889,723	$7,593	$895,780	$1,536
341,228	$516,892	($175,664)	$344,722	($3,494)	**NET INCOME (LOSS)**	$783,077	$1,033,783	($250,706)	$958,030	($174,952)
10%	14%	(4%)	10%	0%	**Net Income Margin**	11%	14%	(3%)	13%	(2%)

Sierra Vista Hospital
INCOME STATEMENT by Month
August 31, 2026

Description	Month Ending 6/30/2027	Month Ending 5/31/2027	Month Ending 4/30/2027	Month Ending 3/31/2027	Month Ending 2/28/2027	Month Ending 1/31/2027	Month Ending 12/31/2026	Month Ending 11/30/2026	Month Ending 10/31/2026	Month Ending 9/30/2026	Month Ending 8/31/2026	Month Ending 7/31/2026
Revenues												
Gross Patient Revenue											$ 6,359,438	$ 5,412,223
Revenue Deductions												
Contractual Allowances											3,145,739	2,590,597
Bad Debt											482,773	310,988
Other Deductions											311,687	166,388
Total Revenue Deductions	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,940,199	$ 3,067,973
Other Patient Revenue											0	0
Net Patient Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,419,238	$ 2,344,250
Gross to Net %	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	38%	43%
Other Operating Revenue											877,065	1,132,610
Non-Operating Revenue											278,353	302,026
Total Operating Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,574,657	$ 3,778,886
Expenses												
Salaries & Benefits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,423,539	$1,394,846
Salaries											1,170,754	1,115,530
Benefits											238,360	254,814
Other Salary & Benefit Expense											14,425	24,502
Supplies											238,703	274,112
Contract Services											569,179	725,999
Professional Fees											201,751	199,664
Leases/Rentals											3,246	3,815
Utilities											70,429	47,699
Repairs / Maintenance											45,896	45,471
Insurance											167,252	167,478
Other Operating Expenses											62,179	31,893
Total Operating Expenses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,782,173	$2,890,975
EBITDA	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$792,484	$887,910
EBITDA Margin	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	22%	23%
Non - Operating Expenses												
Depreciation and Amortization											$301,648	$301,648
Interest											94,057	94,278
Tax/Other											55,551	50,135
Total Non Operating Expenses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$451,256	$446,061
NET INCOME (LOSS)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$341,228	$441,849
Net Income Margin	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	10%	12%

Sierra Vista Hospital
TWELVE MONTH INCOME STATEMENT
August 31, 2026

Description	Month Ending 8/31/2026	Month Ending 7/31/2026	Month Ending 6/30/2026	Month Ending 5/31/2026	Month Ending 4/30/2026	Month Ending 3/31/2026	Month Ending 2/28/2026	Month Ending 1/31/2026	Month Ending 12/31/2025	Month Ending 11/30/2025	Month Ending 10/31/2025	Month Ending 9/30/2025
Revenues												
Gross Patient Revenue	$ 6,359,438	$ 5,412,223	$ 5,656,567	$ 5,586,473	$ 5,489,244	$ 5,662,278	$ 4,887,668	$ 4,893,831	$ 5,647,822	$ 4,739,735	$ 5,275,087	$ 5,364,961
Revenue Deductions												
Contractual Allowances	3,145,739	2,590,597	2,595,261	2,016,532	2,445,397	2,276,888	1,416,986	2,364,170	2,266,003	2,140,343	2,874,405	2,149,035
Bad Debt	482,773	310,988	263,861	396,333	226,727	303,690	117,089	388,353	218,764	229,673	258,219	130,496
Other Deductions	311,687	166,388	457,815	293,531	307,529	340,611	265,423	223,434	387,967	316,036	387,955	228,545
Total Revenue Deductions	$ 3,940,199	$ 3,067,973	$ 3,316,936	$ 2,706,395	$ 2,979,653	$ 2,921,190	$ 1,799,498	$ 2,975,958	$ 2,872,734	$ 2,686,052	$ 3,520,580	$ 2,508,076
Other Patient Revenue	0	0	0	0	0	0	0	1	577	2,325	0	851
Net Patient Revenue	$ 2,419,238	$ 2,344,250	$ 2,339,631	$ 2,880,077	$ 2,509,591	$ 2,741,088	$ 3,088,170	$ 1,917,874	$ 2,775,665	$ 2,056,008	$ 1,754,507	$ 2,857,736
Gross to Net %	38%	43%	41.4%	52%	46%	48%	63%	39%	49%	43%	33%	53%
Other Operating Revenue	877,065	1,132,610	1,043,614	1,778,901	816,930	677,362	821,998	984,589	871,800	1,053,020	881,478	635,748
Non-Operating Revenue	278,353	302,026	473,975	2,106,701	304,617	378,865	400,469	311,824	216,800	328,177	319,842	376,662
Total Operating Revenue	$ 3,574,657	$ 3,778,886	$ 3,857,220	$ 6,765,679	$ 3,631,138	$ 3,797,315	$ 4,310,637	$ 3,214,287	$ 3,864,265	$ 3,437,205	$ 2,955,827	$ 3,870,147
Expenses												
Salaries & Benefits	1,423,539	1,394,846	1,336,927	1,489,452	1,418,519	1,458,206	1,272,469	1,537,565	1,369,070	1,198,263	1,593,370	1,407,966
Salaries	1,170,754	1,115,530	1,082,205	1,237,212	1,130,664	1,203,468	1,025,515	1,255,535	1,115,468	1,022,145	1,327,514	1,133,388
Benefits	238,360	254,814	234,042	238,819	263,172	230,241	212,886	266,230	227,504	138,533	247,665	242,697
Other Salary & Benefit Expense	14,425	24,502	20,679	13,421	24,683	24,496	34,068	15,800	26,099	37,585	18,190	31,881
Supplies	238,703	274,112	230,534	337,464	181,100	157,095	174,806	217,563	221,434	163,803	206,937	176,933
Contract Services	569,179	725,999	589,000	690,520	544,503	580,655	501,696	632,927	615,293	652,646	627,604	679,489
Professional Fees	201,751	199,664	214,934	210,466	210,973	210,514	203,574	222,320	196,113	207,101	205,305	206,800
Leases/Rentals	3,246	3,815	2,922	2,922	4,032	2,912	2,912	4,738	4,834	4,493	6,349	4,793
Utilities	70,429	47,699	53,955	50,022	47,654	47,650	38,565	37,754	36,645	43,104	38,129	47,637
Repairs / Maintenance	45,896	45,471	80,601	48,698	57,418	51,624	37,987	43,807	42,173	47,233	72,216	35,678
Insurance	167,252	167,478	214,138	151,551	151,554	151,137	151,554	155,427	137,689	124,655	139,057	137,741
Other Operating Expenses	62,179	31,893	217,652	63,361	41,800	28,337	23,063	28,519	68,056	34,381	55,486	32,564
Total Operating Expenses	$2,782,173	$2,890,975	$2,940,662	$3,044,456	$2,657,553	$2,688,130	$2,406,626	$2,880,621	$2,691,308	$2,475,680	$2,944,453	$2,729,601
EBITDA	$792,484	$887,910	$916,558	$3,721,223	$973,585	$1,109,185	$1,904,011	$333,666	$1,172,957	$961,526	$11,374	$1,140,546
EBITDA Margin	22%	23%	23.8%	55%	27%	29%	44%	10%	30%	28%	0%	29%
Non - Operating Expenses												
Depreciation and Amortization	301,648	301,648	251,071	346,178	281,674	289,679	265,799	289,486	253,406	290,466	298,662	290,764
Interest	94,057	94,278	94,499	94,718	94,936	95,153	95,368	95,583	95,796	96,161	96,219	96,429
Tax/Other	55,551	50,135	45,729	56,968	43,682	58,799	66,569	31,530	57,702	37,089	55,205	50,769
Total Non Operating Expenses	$451,256	$446,061	$391,299	$497,863	$420,291	$443,631	$427,736	$416,598	$406,904	$423,717	$450,087	$437,963
NET INCOME (LOSS)	$341,228	$441,849	$525,258	$3,223,360	$553,293	$665,554	$1,476,274	($82,932)	$766,053	$537,809	($438,713)	$702,583
Net Income Margin	10%	12%	13.6%	48%	15%	18%	34%	(3%)	20%	16%	(15%)	18%

Sierra Vista Hospital
BALANCE SHEET
August 31, 2026

August 31, 2026 (Unaudited)	DESCRIPTION	June 30, 2026 (Unaudited)
	Assets	
	Current Assets	
$ 23,883,246	Cash and Liquid Capital	$ 24,685,172
$ 152,048	US Bank Clearing	$ 755,915
$ 24,035,293	**Total Cash**	**$ 25,441,086**
$ 11,378,896	Accounts Receivable - Gross	$ 12,105,187
$ 8,244,831	Contractual Allowance	$ 8,546,720
$ 3,134,065	**Total Accounts Receivable, Net of Allowance**	**$ 3,558,467**
$ 5,232,811	Other Receivables	$ 4,067,721
$ 390,217	Inventory	$ 482,636
$ 1,604,395	Prepaid Expense	$ 105,119
$ 34,396,781	**Total Current Assets**	**$ 33,655,029**
	Long Term Assets	
$ 59,737,918	Fixed Assets	$ 59,688,855
$ 26,825,778	Accumulated Depreciation	$ 26,222,482
$ 74,832	Construction in Progress	$ 60,801
$ 32,986,973	**Total Fixed Assets, Net of Depreciation**	**$ 33,527,175**
$ 32,986,973	**Total Long Term Assets**	**$ 33,527,175**
$ 2,259,469	**New Hospital Loan**	**$ 3,463,552**
$ 69,643,223	**Total Assets**	**$ 70,645,756**
	Liabilities & Equity	
	Current Liabilities	
$ 788,154	Account Payable	$ 1,136,271
$ 738,491	Interest Payable	$ 1,508,761
$ 54,951	Accrued Taxes	$ 45,540
$ 1,155,442	Accrued Payroll and Related	$ 910,993
$ 150,000	Cost Report Settlement	$ 150,000
$ 2,887,038	**Total Current Liabilities**	**$ 3,751,565**
	Long term Liabilities	
$ 26,264,885	Long Term Notes Payable	$ 27,034,311
$ 26,264,885	**Total Long Term Liabilities**	**$ 27,034,311**
$ -	**Unapplied Liabilities**	**$ -**
$ 249,548	**Capital Equipment Lease**	**$ 262,995**
$ 29,401,471	**Total Liabilites**	**$ 31,048,871**
$ 39,458,675	**Retained Earnings**	**$ 30,710,316**
$ 783,077	**Net Income**	**$ 8,886,569**
$ 69,643,223	**Total Liabilities and Equity**	**$ 70,645,756**

Sierra Vista Hospital
BALANCE SHEET by Month
August 31, 2026

	Month Ending 6/30/2027	Month Ending 5/31/2027	Month Ending 4/30/2027	Month Ending 3/31/2027	Month Ending 2/28/2027	Month Ending 1/31/2027	Month Ending 12/31/2026	Month Ending 11/30/2026	Month Ending 10/31/2026	Month Ending 9/30/2026	Month Ending 8/31/2026	Month Ending 7/31/2026
Assets												
Current Assets												
Cash and Liquid Capital											23,883,246	23,939,835
US Bank Clearing											152,048	(49,418)
Total Cash	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$24,035,293**	**$23,890,417**
Accounts Receivable - Gross											11,378,896	11,561,901
Contractual Allowance											8,244,831	8,203,504
Total Accounts Receivable, Net of Allowance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 3,134,065**	**$ 3,358,397**
Other Receivables											5,232,811	4,544,509
Inventory											390,217	390,678
Prepaid Expense											1,604,395	1,773,525
Total Current Assets	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$34,396,781**	**$33,957,526**
Long Term Assets												
Fixed Assets											59,737,918	59,688,855
Accumulated Depreciation											26,825,778	26,524,130
Construction In Progress											74,832	60,801
Total Fixed Assets, Net of Depreciation											32,986,973	33,225,527
Total Long Term Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 32,986,973**	**$33,225,527**
New Hospital Loan											**$ 2,259,469**	**$ 2,199,566**
Total Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 69,643,223**	**$ 69,382,618**
Liabilities & Equity												
Current Liabilities												
Account Payable											788,154	1,006,653
Interest Payable											738,491	659,479
Accrued Taxes											54,951	49,716
Accrued Payroll and Related											1,155,442	1,052,124
Cost Report Settlement											150,000	150,000
Total Current Liabilities	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$2,887,038**	**$2,917,973**
Long term Liabilities												
Long Term Notes Payable											26,264,885	26,307,824
Total Long Term Liabilities	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$26,264,885**	**$26,307,824**
Capital Equipment Lease											249,548	256,297
Total Liabilites	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$29,401,471**	**$29,482,094**
Retained Earnings											**$39,458,675**	**$39,458,675**
Net Income											**$783,077**	**$441,849**
Total Liabilities and Equity	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$69,643,223**	**$69,382,618**

Equipment Disposition

Asset No.	Description	Dept	Life	Purch Date	End Date	Purch Price
66	Olympus (Pathology Microscope System)	Lab	5	09/09/09	09/09/14	8,071.53
86	Fisher Hlth (I-stat)	Lab	5	06/30/10	06/30/15	8,849.35
260	CT Machine-Philips Healthcare (RAD)	Rad	5	09/03/19	09/03/24	345,000.00
230	The Phoenix Group - Ambulance	EMS	4	02/28/17	02/28/21	80,500.00
232	The Phoenix Group - Ambulance	EMS	4	03/31/17	03/31/21	80,500.00
9	Monitor for Surgery	OR	8	02/03/03	02/03/11	5,000.00
125	Stryker (Pediatric Crib)	OR	7	10/31/12	10/31/19	16,915.16
143	Covidien (SCD Express Compression System)	OR	7	03/31/14	03/31/21	9,888.00
220	Carefusion- Surgical Dorsey Grasper	OR	5	08/31/16	08/31/21	9,172.74
193	B Braun-ER Infusion Pumps	ER	10	12/01/15	12/01/25	33,899.15
						597,795.93

CEO Report for JPC- October 15, 2026

- EMS Building Update
- Health Fair and Community Events
  1. Kingston 10/16/26
- VA Hospital Meetings - Ongoing
- 3 Crosses and Mt View meetings in Las Cruces 10/6/2026
- Ovation Clinic Assessment Update / Interim RHC Director 10/26/26
- Phreesia Software- Go live in February
- New CT update
- Boiler update
- Patient Experience Training/ Education onsite with Custom Learning Systems
- Strategic plan updates
- Case Management Assessment
- Recruitment
- IT / Cerner Assessment and Optimization

HEALING OUR COMMUNITY



2026 RECAP

Date: Thursday, September 17th

Location: Sierra County Fairgrounds

Purpose: Bring Sierra County residents together to embrace wellness, connect with health providers & services, grow in knowledge and connectivity, have fun, and celebrate life.

Target Audience: Sierra County residents of all ages

Participants:

- 73 Health & Wellness organizations (Sierra County, Las Cruces, Socorro, Albuquerque)
- 13 Fine Arts & Crafts vendors
- Presbyterian Mobile Blood Testing Unit
- Vamos Ninos Mobile Museum
- Hot Springs High School, TorC Elementary, & Arrey Elementary
- 4-H
- First Responders (police, sheriff, fire, EMS)
- Food Trucks
- Suthern Blend Band

Partners:

- The Olive Tree
- Sierra County Behavioral Health & Wellness Collaborative
- Las Cruces Recovery Center
- Aprendamos Family of Services
- New Mexico Department of Health
- Healthy Families New Mexico
- TorC Housing Authority
- The LC-7 (Grant)
- RCONM (Grant)

Events/Activities:

ALBERT LYON BUILDING

- Seniors, Medical, Insurance, & Fitness booths
- Walmart Vaccinations
- Fine Arts & Crafts Artisans

FAIR BARN

- Kids/Family, Fitness, Food Resources, Housing, & Healthy Living booths
- Kids' Store with free books and many other giveaways for each child
- Bouncy House
- Games for kids

- Tattoo Station
- School Art & Essay Contest Displays
- Great Horned Owl Show
- Vamos Ninos Mobile Museum (parked adjacent to the fair barn)

LIVESTOCK BUILDING

- Petting Zoo
- 4-H booth

PAVILION

- Behavioral Health, Drug/Alcohol Treatment, Recovery booths
- Presbyterian Mobile Blood Testing Unit
- Olive Tree's Zen Space
- Information Booth & Registration for Giveaways
- "Care Bucks" redemptions for gifts
- Adoptable Animals (T or C Animal Shelter)
- Food Trucks
- Suthern Blend Band

PARKING LOT

- First Responder Vehicles
- Car Seat Check & Car Seat Giveaway

SVH Giveaways:

- Sierra County Health & Wellness Resource Guides
- Glucose/Blood Testing/Medication log

Attendance: Estimate: 450+

SIERRA VISTA
HOSPITAL & CLINICS

5K Run/Walk for Breast Cancer Awareness

9:00am Saturday, October 24th, 2025

Please join us in our local fight against breast cancer by (1) participating in our 6th Annual 5K Walk/Run and (2) contributing to the event as a sponsor.

Your tax-deductible sponsorship will benefit our local community as follows:

- Sierra County Cancer Assistance (SCCA)
  The majority of the funds raised will go toward supporting the mission of this amazing not-for-profit group, which is dedicated to providing cost-free transportation for all Sierra County residents who require cancer treatments in Albuquerque and Las Cruces.
- 3D Mammogram Financial Assistance
  Some insurances do not cover 3D mammograms, which is why we will use a portion of the funds raised to offset the cost of receiving 3D mammograms for those whose insurance does not cover the additional cost.

What it means to be a sponsor.

- You're assisting those whose financial resources may prevent them from receiving the screenings or treatments they need.
- You'll know that you've done something that will truly make a difference for many of our residents.
- You'll receive a letter stating your contribution amount for tax purposes.
- You'll have our most sincere thanks.

Check if any size are appreciated! Thank you!
Make out to: EVELYN'S FRIEND ORGANIZATION