SIERRA VISTA HOSPITAL
GOVERNING BOARD REGULAR/ ANNUAL MEETING MINUTES

July 30, 2026 **12:00pm** **Elephant Butte Lake RV Event Center**

1. The Governing Board of Sierra Vista Hospital met July 30, 2026 at Elephant Butte Lake RV Resort Event Center for a regular/ annual meeting. Serina Bartoo, Chairperson, called the meeting to order at 12:03.

2. Pledge of Allegiance – After the pledge, Greg D'Amour stated that he wore his American Flag shirt today in honor of the passing of former board member, Stanley Paul Thompson. Stan passed on July 29th.

3. Roll call – Jennifer Burns, Recording Secretary:

County:
Bruce Swingle, **Vice Chair**, Present
Jesus Baray, Present

City:
Greg D'Amour, **Secretary**, Present
Edna Trager, Present

Village of Williamsburg:
Serina Bartoo, **Chair**, Present

There is a quorum of voting Governing Board members.

Ex-Officio:
Shauna Cameron, CEO, P
Amanda Cardona, VCW, A
Amber Vaughn, CM, A
Gary Whitehead, CM, TorC, A
Jim Paxon, JPC Chair, A

Support Staff:
Ming Huang, CFO, P
Heather Milton, HR, P
Zach Heard, PXO, P
Dr. Sonia Seufer, COS, A
Aaron Dow, CIO, P
Marsha Sensat, ICNO, P
Karen Iacuone, IQD, P by Web

Ovation:
Erika Sundrud, Present

Serina Bartoo read the following into the minutes in remembrance of Stanley Paul Thompson:

Stanley Paul Thompson served as a Governing Board member from January 2017 until June 2022. He served as the Chairman of the Board Quality Committee through July 2021. Stan's favorite part of the Board Quality agenda was reviewing the KUDOS received from patients regarding staff at SVH. At a couple of Governing Board meetings, a flag was not present for the pledge of allegiance, Stan would unbutton his outer shirt because he often wore under shirts with the flag printed on them. Stan flew missions in Vietnam in the A-4 Skyhawk. Stan attended flight training in Pensacola, Florida and Kingsville Texas. Subsequent tours included VA -153 where he flew the A4C, Assistant Professor of Naval Science at Northwestern University, instructor pilot for students in Beeville, Texas, VA-144 where he flew missions in Vietnam in the A4E and A4F. Stan was an accomplished poet with over 16 books published.

4. Approval of Agenda

Greg D'Amour motioned to approve the agenda. Edna Trager stated that item (f) under Finance Committee, Capital Disposition, should be removed from the agenda as it is not ready yet. Edna Trager seconded with the motion with the amendment. Motion carried unanimously.

"Are there any items on this agenda that could cause a potential conflict of interest by any Governing Board Member?" None

5. Approval of minutes Serina Bartoo, Chairperson

A. June 23, 2026 Regular Meeting

B. June 29, 2026 Special Meeting

Jesus Baray motioned to approve the June 23rd and June 29th minutes. Edna Trager seconded. Motion carried unanimously.

6. Public Input – None

7. Old Business- None

8. New Business-

A. Election of Officers - Serina Bartoo, Chairperson, stated that she has enjoyed her time as Chairperson, but her focus is on her family.

1. Chairperson

Serina Bartoo nominated Bruce Swingle for Chairperson. Jesus Baray seconded. Nomination passed unanimously.

2. Vice Chairperson

Bruce Swingle nominated Serina Bartoo for Vice-Chairperson. Greg D'Amour seconded. Nomination passed unanimously.

3. Secretary

Bruce Swingle nominated Greg D'Amour for Secretary. Serina Bartoo seconded. Nomination passed unanimously.

B. Secretaries report on Conflict of

Interest Statement – Jennifer Burns reported that two conflict-of-interest statements have been turned in so far. There are copies in the packet for board members to fill out.

C. Code of Conduct Policy and Form – Also included in the packet.

Note: *All board members turned in complete conflict of interest and code of conduct paperwork by the end of the meeting. Secretary, Greg D'Amour will review the conflict-of-interest statements and report at the August meeting.*

D. Member Attendance Report - Jennifer Burns reported that there were 18 meetings in FY26. All board members attended over 80% of the regular meetings.

E. GB Policy Updates - Jennifer Burns explained that the Hospital Governance policy under number 2; the word acquire should be added so that the policy is in line with the recent bylaws' revision. The hospital and governing board cannot acquire or dispose of real property.

Greg D'Amour motioned to approve the revision as presented. Serina Bartoo seconded. Motion carried unanimously.

1. Bylaws / JCC clarification - Shauna Cameron, CEO. In the Governing Board bylaws under Joint Conference Committee, CEO needs to be added as a member of that committee. It is stated in the Medical Staff Bylaws.

Serina Bartoo motioned to approve the revision with the addition of CEO to the JCC. Jesus Baray seconded. Motion carried unanimously.

F. Resolutions

1. Resolution 26-105

Nondiscrimination English & Spanish

Serina Bartoo motioned to approve Resolution 26-105. Greg D'Amour seconded. Motion carried unanimously.

2. Resolution 26-106

Open Meetings

Serina Bartoo motioned to approve Resolution 26-106. Greg D'Amour seconded. Motion carried unanimously.

3. Resolution 26-107 (revised by JPC)

Public Records- Jennifer Burns explained that the JPC, at their meeting in December, noted some charges that were not allowed such as charging for redacting. The wording was changed to reflect what the OAGs office has posted about what they charge for IPRs. This change was approved at the JPCs meeting in March.

Jesus Baray motioned to approve the revised Resolution 26-107. Serina Bartoo seconded. Motion carried unanimously.

G. Medical Staff Report – Dr. Seufer was not able to attend the meeting today. Shauna Cameron stated that Kellye Foster, Director of Physician Services, has resigned. Stephnie Leeson will start in the walk-in clinic on Monday. Jared Holman will be starting in the clinic the first week of September.

9. Finance Committee- Bruce Swingle, Chairperson, stated that Finance Committee did meet this morning and discussed all of the following.

A. Declaration of Emergency

Emergency Funds Request – Shauna Cameron reported that the boilers that we have now are 17 years old. One of them is not working and cannot be repaired. We are taking parts from the dead boiler to try and keep the running boiler running. Rebecca Dow has put us in touch with people in Santa Fe to seek emergency funds. This declaration of emergency from the board is needed so that we can pursue those funds. We need $183,000 to replace one. We are not requesting funds to replace both.

Greg D'Amour motioned to approve the declaration of emergency and the emergency funds request. Serina Bartoo seconded. Motion carried unanimously.

B. June Financial Report - Ming Huang, CFO, directed board members to page FC11. Total patient days in June were 87 days, 66 less than May. Outpatient visits were 824, three more than May. RHC visits were 531, also, three more than May. The ER had 692 visits, 59 less than May. Days cash on hand

increased from 243 in May to 278 days in June. We received $3.1 million in HDAA funds for the quality portion. Accounts receivable net days were 44 and account payable days were 25.

Most departments had a lower census in June. Observation days increased, lab in house testing increased and CT and x-ray increased. Physical therapy is lower than the previous months because our OT provider has been on leave since early in June. We do not have a Mammo tech currently. We had three home tests and 10 in-house sleep study tests in June.

Gross patient revenue in June was $5,656,567. Contractual allowance was higher. We paid $251,000 back to Medicare for the cost report settlement from 2024. Other deductions are higher due to Well-Med denials. Well-Med continues to deny claims for no reason, and we will appeal each denial. Total operating revenue was $3,857,220. Repair and maintenance expenses include the fire sprinkler inspection. Insurance was overbudget due to the malpractice deductible of $59,547. Other operating expenses include $70,000 for recruitment of two new nurse practitioners, $24,000 for legal expenses and $50,000 for de-escalation training for all staff. We ended June with EBITDA of $916,558 which is a 28.3% margin. Year to date for FY26 we have gross patient revenue of $64,778,709. Net patient revenue was $29,564,527. Other operating revenue included $10,000,000 in HDAA and $1,000,000 from the 340B program. Non-operating revenue was $6,346,433 which includes a couple of one-time grants from the rural healthcare delivery fund for $770,000, $1.2 million for the 20 smallest hospital grant and SB 161 for $1.2 million. Total operating expenses for the year were $33,201,760. We ended the year with EBITDA of $14,098,440 which is a 30% margin.

Total cash at the end of July 2025 was $11,754,654. At the end of June 2026, we have $25,441,086 because of the HDAA and the extra grant funds. Bruce Swingle stated that we need to focus and think strategically about our revenues, our operations and patient care.

Regarding our investment accounts, January through June 2026, our balance is $22,780,506. Income was $251,700 with change in asset value of $(17,811). $2,058,314 is in our Cash and cash alternatives account and $20,722,192 is in our fixed income accounts.

On the financial dashboard, we are in the green thanks to the extra grants that we received. Payroll and benefits are in the red due to contract/ agency employees becoming SVH employees. Contractual services are lower, but salaries are higher. We need to increase patient days, clinic visits and outpatient visits in imaging and lab this year.

Bruce Swingle motioned based on the recommendation of the Finance Committee, approval of the June financial report. Serina Bartoo seconded. Motion carried unanimously.

C. Fourth Quarter financial review - Ming Huang, CFO, stated that we have reviewed the April, May and June financials monthly. This resolution just states that fact.

1. Resolution 26-110

Greg D'Amour motioned to approve Resolution 26-110. Serina Bartoo seconded. Motion carried unanimously.

D. Budget Revision FY2026 - Ming Huang, CFO. This budget revision was presented to the board in the February regular meeting. The resolution just formalizes the board's acceptance of the revision that we will submit to the state. Overall, EBITDA decreased by $1,000,000. EBITDA margin changed from 22% to 21%.

1. Resolution 26-103

Greg D'Amour motioned to approve Resolution 26-103. Edna Trager seconded. Motion carried unanimously.

E. Budget FY2027 - Ming Huang, CFO. For FY27, we propose gross patient revenue of $64,451,669 based on our current census status. Net patient revenue is $29,376,953. Other operating revenue includes $10,000,000 HDAA and $1,000,000 in 340B funds. Non-operating revenue of $2,853,842 includes interest from the investment accounts, GRT revenues and mil levy income. Total operating revenue is $44,207,017. Salary expenses is $14,203,965 and includes a 2% cost of living adjustment for employees. Supply expenses decrease because of a new negotiated cost reduction with our medical oxygen company. Contract services also decreased to $7,595,250. Total operating expenses is $32,883,149. Ending EBITDA for FY27 is $11,323,869. This EBITDA is from HDAA and 340B funds. EBITDA margin is 26%. In December 2026, we will review the budget and may need to do a revision again.

1. Resolution 26-104

Greg D'Amour motioned to approve the FY2027 budget and Resolution 26-104. Edna Trager seconded. Bruce Swingle stated that we did not include in this budget a health insurance cost increase for our employees. Our legislative delegation has indicated that there is going to be a significant increase of 30 to 33% in cost. We will have to revisit this if that happens. Edna Trager stated that 2% is low. Heather Milton stated that our skills are aligned higher than minimum wage already. Bruce Swingle stated that the board has expectations in growth and development and we are in a nice position to incentivize that as appropriate. Heather Milton stated that if the state does increase the cost of insurance, it will not be until next year and the next budget cycle. Motion carried unanimously.

~~F. Capital Disposition~~ – Removed from agenda.

10. Board Quality- Greg D'Amour, Chairperson. The Board Quality Committee met on Monday and reviewed the following which have been approved by the Medical Staff.

A. Policy Review

- Provider Separation Policy for Pending Orders- this is a new policy.
- Refusal to consent to drugs, treatment, procedures or transfer (form) – the only change on this form was the word Physician to Provider.

Greg D'Amour motioned based on the recommendation of the Board Quality Committee, approval of both the policy and the form. Jesus Baray seconded. Motion carried unanimously.

11. Administrative Reports

A. Human Resources - Heather Milton, HR Director, is very happy with the staffing matrix mix at this time. FTE utilization started out at 211 with the goal of getting to 195 and we've done that. This does need to be driven down a bit more based on the productivity review. Regarding the one-year trend, full-time continues to grow and other areas continue to decrease; specifically, agency. Contract includes most of our international nurses that could become permanent after finishing their hours of contract services. Vacancies are in flux right now due to the restructuring of nursing. We have had some interest in the Mammo position, but it is a hard position to fill. Retention is a huge focal point. We are doing exit interview data.

Now that the budget has been approved, additional section of the SVH Master Personnel Policy will be coming to the board next month. Marsha Sensat has joined SVH as Interim CNO for the next six months. We are working with Ovation on leadership development. We will begin quarterly leadership training sessions focused on key human resource topics, leadership responsibilities, and workforce management issues. Many things have been discovered through our assessments and surveys, and we are ready to launch enhanced onboarding and orientation initiatives.

B. CNO Intro - Marsha Sensat, Interim CNO, gave a brief summary of her background and experience.

C. CEO Report - Shauna Cameron, CEO, reported that we continue to look for an MD or DO for the RHC. Dr. Ralls's contract is due for renewal. Shauna provided the Roundhouse recap to board members. The three big take aways from the 2026 legislative session were the medical malpractice HB99, HB306 and SB101 (HDAA funds). Community events are being scheduled, and a calendar will be provided to board members. We have contracts with the Spaceport and our EMS and more events at the Spaceport are coming soon. The New Mexico Open will take place at Sierra del Rio/ Turtleback Mountain Golf course in September and they have asked us to be a sponsor of the event. We will be hosting a Health Fair on September 17th (more information to follow).

We want to develop partnerships with the larger hospitals in Las Cruces, El Paso and Albuquerque and Shauna will be visiting with them soon. We want them to send our patients back to us for recovery / swing bed services. ESS (Emergency Staffing Solutions) will be onsite to look at workflow opportunities to improve services in the ED. Ovation will be onsite in the RHC to do a workflow assessment of the clinic. Our new CT will be installed starting on August 8th and should take two weeks to complete.

We just received a grant from the Rural Healthcare Delivery Fund for RHC improvements. We are also applying for a federal grant for asbestos abatement.

D. Governing Board – No report.

Motion to Close Meeting:

Serina Bartoo motioned to close the meeting. Greg D'Amour seconded. Bruce Swingle read the following:

12. Executive Session – In accordance with Open Meetings Act, **NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2,7,9 including credentialing under NM Review Organization Immunity Act, NMSA Section 41-2E (8) and 41-9-5 the Governing Board will vote to close the meeting to discuss the following items:**

Order of business to be determined by Chairperson:

10-15-1(H) 2 – Limited Personnel Matters

A. Privileges — Shauna Cameron, CEO

RadPartners Reappointment:
Nuha Krad, MD
Charles Huang, MD
William Harvey, MD

Terms:
Andy Costin, CRNA-termed 1-1-26
Jeffrey Joyce, MD-termed 1-1-26
Don Marketto, III, DO-termed 1-1-26
Arturo Sidransky, MD-termed 4-29-26

Brian Evans, MD-termed 5-29-26
Erica Palin, MD-termed 6-11-26
Michael Pavio, MD-termed 7-1-26

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report — Shauna Cameron, CEO

10-15-1 (H) 9 – Public Hospital Board Meetings- Strategic and long-range business plans

A. Ovation Report to Board — Erika Sundrud, Ovation
   - Board Self Evaluation Report — Erika Sundrud, Ovation

B. Quarterly Quality Report/ update — Karen Iacuone, Quality
C. Committee Review Summaries — Karen Iacuone, Quality
D. Cyber Security Quotes — Aaron Dow, CIO
E. Quarterly PXO Report — Zach Heard, PXO
F. Annual Compliance Report — Zach Heard, Compliance

Roll Call to Close Meeting:

Serina Bartoo – Y | Greg D'Amour – Y | Jesus Baray – Y
Edna Trager – Y | Bruce Swingle - Y

13. Re-Open Meeting – As required by **Section 10-15-1(J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.**

10-15-1(H) 2 – Limited Personnel Matters

A. Privileges

<u>RadPartners Reappointment</u>:
Nuha Krad, MD
Charles Huang, MD
William Harvey, MD

<u>Terms</u>:
Andy Costin, CRNA-termed 1-1-26
Jeffrey Joyce, MD-termed 1-1-26
Don Marketto, III, DO-termed 1-1-26
Arturo Sidransky, MD-termed 4-29-26
Brian Evans, MD-termed 5-29-26
Erica Palin, MD-termed 6-11-26
Michael Pavio, MD-termed 7-1-26
<u>Greg D'Amour motioned based on the recommendation of the Board Quality Committee approval of all above listed privileges and terminations. Edna Trager seconded. Motion carried unanimously</u>.

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report — No Action

10-15-1 (H) 9 - Public Hospital Board Meetings- Strategic and long-range business plans

A. Ovation Report to Board	No Action
o Board Self Evaluation Report	No Action
B. Quarterly Quality Report	No Action
C. Committee Review Summaries	No Action
D. Cyber Security Quotes	No Action
E. Quarterly PXO Report	No Action
F. Annual Compliance Report	No Action

14. Other

Next Regular Meeting- August 27, 2026

Note: Governing Board meetings will be held on the fourth Thursday of the month in FY2027.

15. Adjournment

JB

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Jennifer Burns, Recording Secretary

BS 8/27/2026

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Bruce Swingle, Chairperson Approved