

Joint Powers Commission



Regular/ Annual Meeting- August 20, 2026

Agenda.....	1-2
Minutes June 18, 2026.....	3-5
Nondiscrimination English & Spanish	
Resolution 26-105.....	6-7
Open Meetings Resolution 26-106.....	8
IPRA Resolution 26-107.....	9
JPC Policies.....	10-20
June 2026 Financial Analysis.....	21
June 2026 Income Statement.....	22
Income Statement by month.....	23
Twelve-Month Income Statement.....	24
June Balance Sheet.....	25
Balance Sheet by month.....	26
FY2027 Budget.....	27
Financial Resolutions.....	28-30
Investment Report.....	31-32
GRT Payment Report.....	33-34
CEO Report.....	35
Declaration of Emergency.....	36-38

**Roundhouse Recap NMHA 2026 will be handed out at the meeting*

Sierra Vista Hospital
Joint Powers Commission Agenda
Regular / Annual
August 20, 2026 @ 2:00

Purpose: Regular/ Annual Meeting

Location: Sierra Vista Hospital Boardroom

Time: 2:00

- | | |
|-------------------------|-------------------------------------|
| 1. Call to Order | Jim Paxon, Chairperson |
| 2. Pledge of Allegiance | Jim Paxon, Chairperson |
| 3. Roll Call | Jennifer Burns, Recording Secretary |

Joint Powers Commission

Attendees: City of T or C

Rolf Hechler, Member
Ingo Hoeppner, Member
Gary Whitehead, City Manager, Ex-O

Village of Williamsburg

Deb Stubblefield, Member
Amanda Cardona, VCW, Ex-O

Sierra County

Jim Paxon, Chairperson
Sandy Jones, Member
Amber Vaughn, County Manager, Ex-O

Sierra Vista Hospital

Shauna Cameron, CEO
Ming Huang, CFO
Bruce Swingle, GB Chair

AGENDA ITEMS	PRESENTER	ACTION REQUIRED
4. Approval of Agenda	Jim Paxon, Chairperson	Action
5. Approval of Minutes	Jim Paxon, Chairperson	
A. June 18, 2026 Regular Meeting Minutes		Action
6. Public Comment – Limit 3 minutes		
7. Old Business	Jim Paxon, Chairperson	
8. New Business	Jim Paxon, Chairperson	
A. Election of Officers	Jim Paxon, Chairperson	Action
1. Chairperson		
2. Vice Chairperson		
B. Appointment of Recording Secretary	Chairperson	Action
C. Nondiscrimination Resolution 26-105		Action
English and Spanish		
D. Open Meetings Act Resolution 26-106		Action
E. Public Records Request Resolution 26-107		Action
F. Meeting Schedule FY27		Report/Action

**Sierra Vista Hospital
Joint Powers Commission Agenda
Regular / Annual
August 20, 2026 @ 2:00**

G. Review of JPC Policies		Report/Action
H. FY26 (June) Financials	Ming Huang, CFO	Action
I. FY27 Budget	Ming Huang, CFO	Report
J. Investment Report	Ming Huang, CFO	Report
K. Quarterly GRT Payment Report	Ming Huang, CFO	Report
L. CEO Report	Shauna Cameron, CEO	Report
1. Declaration of Emergency		
2. EMS Building Update		
M. Governing Board Report	Bruce Swingle, GB Chair	Report

9. Other

Next meeting TBD

10. Adjournment

Action

DRAFT

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
June 18, 2026 @ 2:00pm

1. The Joint Powers Commission of Sierra Vista Hospital held their regular meeting on June 18, 2026 at 2:00. Jim Paxon, Chairperson, called the meeting to order at 2:00.

2. **Pledge of Allegiance** Jim Paxon, Chairperson

3. **Roll Call** Jennifer Burns, Recorder

Joint Powers Commission

Attendees: City of T or C

Rolf Hechler, Member, Present
Ingo Hoeppner, Member, Present
Gary Whitehead, City Manager, Ex-O, A

Village of Williamsburg

Deb Stubblefield, Member, Absent
Amanda Cardona, VCW, Ex-O, A

Sierra County

Jim Paxon, **Chairperson**, Present
Sandy Jones, Member, Present
Amber Vaughn, County Manager, Ex-O, A

Sierra Vista Hospital

Shauna Cameron, CEO, Present
Ming Huang, CFO, Present
Serina Bartoo, GB Chair, Present

There is a quorum of voting members.

AGENDA ITEMS	PRESENTER	ACTION REQUIRED
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4. Approval of Agenda	Jim Paxon, Chairperson	
<u>Rolf Hechler motioned to approve the agenda. Ingo Hoeppner seconded. Motion carried unanimously.</u>		

5. Approval of Minutes	Jim Paxon, Chairperson	
A. March 26, 2026 Regular Minutes		
<u>Rolf Hechler motioned to approve the March 26, 2026 minutes. Ingo Hoeppner seconded. Sandy Jones noted he was not at the March 26th meeting. Ingo Hoeppner also noted he was not present. Motion carried.</u>		

6. **Public Comment** – None

7. **Old Business** - None

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
June 18, 2026 @ 2:00pm

8. New Business

Jim Paxon, Chairperson

A. March & April Finance Report - Ming Huang, CFO, directed board members to page JPC 11 of the packet. Gross patient revenue in March was \$5,662,278. After subtracting \$2,921,190 for deductions, we have \$2,741,088 in net patient revenue. Other operating revenue includes the pharmacy 340B program and HDAA funds in the amount of \$677,362. Non-operating revenue was \$378,865 and includes investment interest income, other grants, GRT and the mil levy. Net patient revenue plus other and non-operating revenue is \$3,797,315. Total operating expense in March was \$2,688,130. After subtracting the operating expenses, we have an EBITDA of \$1,109,185. After subtracting depreciation and amortization, interest, and tax, net income is \$665,554.

Gross patient revenue for April was \$5,489,244. Total revenue deductions were \$2,979,653. Net patient revenue was \$2,509,591. Total operating revenue was \$3,631,138. Total operating expense was \$2,657,553. We ended April with earnings of \$973,585. After subtracting depreciation and amortization, interest, and tax, net income is \$553,293.

Year to date, gross patient revenue is \$53,535,669. Total operating revenue is \$36,677,301. Total operating expenses are \$27,216,641. EBITDA is \$9,460,659. The majority of the revenue is coming from the HDAA. As of April, we have received about \$7 million in HDAA funds. Senate bill 161 has provided \$1.2 million in funds.

In July 2025, we had \$11,754,654 total cash. At the end of April, we had \$18,786,863. The \$7 million is from the HDAA funds. The state will want to know how we are spending the HDAA funds. We will report this to the state next year. The majority of the funds at this time are in the investment accounts.

The mil levy is received monthly, but we book it, accrual based, separately over 12 months. Based on prior year receipts, the amount is divided equally over the current year. The loan payment is due monthly in the amount of \$120,000. GRT is recorded based on actual receipt. On page JPC 12, under current liabilities, there is a line for accrued tax.

Rolf Hechler motioned to approve the March and April financial report. Ingo Hoepfner seconded. Motion carried unanimously.

B. Governing Board Bylaws Approval - Serina Bartoo, GB Chair, stated that the withdrawal of Elephant Butte prompted the revision of the Bylaws. Most of the changes reflect removing Elephant Butte and downsizing membership and committees. The Governing Board approved of all changes at their May meeting, and we are asking for the JPC's approval today. Other minor changes include allowing the CEO to execute provider contracts within specific guidelines without prior approval from the board. Deb Mann of the Sutin Law Firm has reviewed the changes and approved them all. Bylaws are reviewed annually.

The Governing Board does not have the authority to purchase land. In the Bylaws on page four, the word acquire was added. Previously, the Bylaws only stated dispose.

Rolf Hechler motioned to approve the Bylaws. Ingo Hoepfner seconded. Motion carried unanimously.

C. CEO Report - Shauna Cameron, CEO. We are addressing workplace violence as we have had several incidents in the ED. We have put in place duress badges for all employees. Pressing the badge three times will alert security personnel through their phones and computers and send help to the person

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
June 18, 2026 @ 2:00pm

who pressed the badge. Pressing the badge eight times will alert dispatch as well as security. There are geo locating devices throughout the hospital including the parking lot. We are putting in a communications platform that will alert staff through their phone and/ or computer of similar issues or internal issues such as the phones are down or CMS is onsite.

Several provider contracts have been renewed. We have new providers coming on. Amanda Williams will be starting in the walk-in clinic on June 23rd. Stephnie Leeson will be starting in the walk-in clinic in August. We want the walk-in clinic to be open seven days a week. Jared Holman is an NP who will start in September. We haven't had enough staff to be consistent with the walk-in hours.

The master facility plan will be reviewed at the next Governing Board meeting. Moving the EMS services off site will change what our growth capability will be. The architects for the EMS building are providing costs so that we can go out for bid. The preliminary design is done. The funds for the project must be spent by June 30, 2028.

Monthly meetings have been held with the VA Admin and the relationship is improving. Discussion was held regarding DOT drug testing. Rolf Hechler stated that he would like to see a CEO report. Bullet points including VA updates, lobbying efforts, strategic plan, recruitment efforts etc. Staffing in the behavioral health department is good. We are working on several projects, but we are not yet in a position to provide intensive inpatient programs. We are working on a mobile crisis unit with our EMTs and rural health team. When our EMTs are called to respond to a behavioral health situation one of our LCSW will be able to go on that call to help deescalate the event. The patient can refuse the EMTs.

D. Governing Board Report - Serina Bartoo, Chair. On May 20th the governing board and SVH staff did a strategic planning workshop. We will go over the plan at our June 23rd meeting. The CEO evaluation will be on the agenda for the 23rd as well. The annual budget and election of officers will be held on July 28th at the annual meeting.

9. Other - Jim Paxon stated that the JPC is to have their annual meeting in July. He feels it would be better to have the JPC meeting in August on the third Thursday after the Governing Board has reviewed and approved the annual budget. Sandy Jones opposed. Rolf Hechler would rather have the meeting in August. In depth discussion was held and Jim Paxon called for a motion to hold the meeting on August 20th, 2026.

Rolf Hechler motioned to hold the annual meeting on August 20, 2026. Ingo Heoppner seconded. Motion carried by majority with Sandy Jones opposed.

10. Adjournment

Rolf Hechler motioned to adjourn.

Jennifer Burns, Recording Secretary

Jim Paxon, JPC Chairperson



**SIERRA VISTA HOSPITAL JOINT POWERS COMMISSION
NONDISCRIMINATION POLICY RESOLUTION No. 26-105
2026/2027**

A Resolution providing for the Publishing of the Nondiscrimination Policy to comply with Title VI. of the Civil Rights Act of 1964 and its implementing regulation.

BE IT RESOLVED by the JPC of Sierra Vista Hospital the following Nondiscrimination Policy of Sierra Vista Hospital will be published as follows:

NONDISCRIMINATION POLICY

In accordance with Title VI., of the Civil Rights Act of 1964 and it's implementing regulation, Sierra Vista Hospital will not, directly or through contractual arrangements, discriminate on the basis of race, color, gender, creed, national origin, religion, sexual orientation, marital status, disability or source of payment in its admissions or its provision of services and benefits, including assignments or transfers or referrals to or from the agency/facility. Staff privileges (if appropriate) are granted without regard to race, color, gender or national origin.

In accordance with Section 504 of the Rehabilitation Act of 1973 and its implementing regulation, Sierra Vista Hospital will not, directly or through contractual arrangements, discriminate on the basis of disability in admissions, access, treatment or employment.

In accordance with the Age Discrimination Act of 1975 and its implementing regulation, Sierra Vista Hospital will not, directly or through contractual or other arrangements, discriminate on the basis of age in the provision of services, unless age is a factor necessary to normal operations or the achievement of any statutory objective.

PASSED AND APPROVED this 20th day of August 2026.

Chairperson
JPC

CEO
SVH Administrator



SIERRA VISTA HOSPITAL JOINT POWERS COMMISSION
POLIZA ANTIDISCRIMINATORIA 26-105
2026/2027

De acuerdo con el articulo VI del codigo de Derechos Civiles de 1964 y el reglamento que pone esta ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas, por motivo de raza, color, genero, origen nacional, orientacion sexual, personal preferencia religiosa, estado social, al proveer servicios, beneficios o recomendaciones en relacion con esta entidad. Privilegios de los empleos (si son pertinentes) son dados sin discriminacion por raza, color, genero o origen nacional.

De acuerdo con la Seccion 504 de la ley de Rehabilitacion de 1973 y el reglamento que pone esta ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas, por tener algun impedimento o restriccion fisica, en la admision o acceso, tratamiento o empleo.

De acuerdo con el Acto contra la Discriminacion por Edad de 1975 y el reglamento poniendo dicha ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas por el hecho de tener cierta edad, a menos que la edad sea un factor necesario para la operacion normal o para

implementar esta ley.

PASADO Y APROVADO: August 20, 2026

Chairperson
JPC

CEO
SVH Administrator



**SIERRA VISTA HOSPITAL JOINT POWERS COMMISSION
OPEN MEETINGS RESOLUTION No. 26-106**

A Resolution Providing for the Giving of Notice of Public Meeting to Comply with the Open Meeting Law.

BE IT RESOLVED by the Joint Powers Commission of Sierra Vista Hospital, as follows:

1. Notice of any Regular Meeting shall be given at least five (5) days before such Meeting and shall be posted as herein provided and published monthly.
2. Notice of Special Meetings shall be given at least three (3) days prior to such meetings and shall specify the business to be conducted. Notice of Special Meetings shall be broadcast over the radio or in the alternative, be posted on the Notice Board beside the registration desk at Sierra Vista Hospital.
3. Notice of any Meeting shall give the date, time and place of such meeting and other information required by this Resolution.
4. Notice as herein required shall be posted on the Notice Board at the registration desk and published or broadcast as herein provided.
5. The Sierra Vista Hospital JPC Chairperson may establish such additional notices as he/she may deem advisable.
6. Emergency meetings will be called only under unforeseen circumstances that demand immediate action to protect the health, safety, and property of citizens or to protect the public body from substantial financial loss. The Sierra Vista Hospital JPC will avoid emergency meetings whenever possible. Emergency meetings may be called by the Chairperson or a majority of the members as far in advance as reasonably possible. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda.
7. This Resolution is to comply with the Open Meetings Law and applies to the Sierra Vista Hospital Joint Powers Commission.

PASSED AND APPROVED this 20th day of August 2026.

Chairperson
JPC

Vice Chairperson
JPC

SIERRA VISTA HOSPITAL JOINT POWERS COMMISSION

PUBLIC RECORD ACT REQUESTS RESOLUTION No. 26-107

Article 2-NMSA 14-2-1/14-2-12

A Resolution Providing for Proper Response to all Legitimate Requests for Public Records According to Public Records Act Requests, Article 2-NMSA 14-2-1/14-2-12.

BE IT RESOLVED by the Joint Powers Commission of Sierra Vista Hospital, as follows:

NOTICE OF RIGHT TO INSPECT PUBLIC RECORDS

By law, under the Inspection of Public Records Act, every person has the right to inspect public records, of Sierra Vista Hospital. Compliance with requests to inspect public records is an integral part of the routine duties of the officers and employees Sierra Vista Hospital.

Procedures for Requesting Inspection. Requests to inspect public records should be submitted to the records custodian: Jennifer Burns, located at 800 E. 9th Ave, Truth of Consequences, NM, (575) 894-2111 xt 357, fax number (575) 894-7659, jennifer.burns@svhnm.org

A person desiring to inspect public records may submit a request to the custodian orally or in writing. However, the procedures and penalties prescribed by the Act apply only to written requests. A written request must contain the name, address and telephone number of the person making the request. Written requests may be submitted in person or sent via US mail, email, or facsimile. The request must describe the records sought in sufficient detail to enable the records custodian to identify and locate the requested records.

The records custodian must permit inspection immediately or as soon as practicable, but no later than 15 calendar days after records custodian receives the inspection request. If inspection is not permitted within three business days, the person making the request will receive a written response explaining when the records will be available for inspection or when the public body will respond to the request. If any of the records sought are not available for public inspection, the person making the request is entitled to a written response from the records custodian explaining the reasons inspection has been denied. The written denial shall be delivered or mailed within 15 calendar days after the records custodian receives the request for inspection.

Copies and Fees. If a person requesting inspection would like a copy of a public record, a reasonable fee may be charged. There is no fee for records provided electronically. If physical copies are requested, standard fees are typically **\$0.75 per page** for documents up to 11x17 inches, and **\$10.00** for digital media like CDs or DVDs. The records custodian may request that applicable fees for copying public records be paid in advance before the copies are made. A receipt indicating that the fees have been paid will be provided upon request to the person requesting the copies.

PASSED AND APPROVED this 20th day of August 2026

Chairperson

Vice-Chairperson

**JOINT POWERS COMMISSION
POLICIES AND PROCEDURES**

Subject: Vision Statement

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 JP 2026

Approved By: Joint Powers Commission
12/3/25

Last Revised:

VISION STATEMENT:

- To provide appropriate and adequate hospital facilities for the sick of the county.
- To provide flexibility in financing construction, operation and maintenance of necessary hospital facilities.
- To minimize the cost of constructing new facilities and maintaining adequate hospital facilities.

**JOINT POWERS COMMISSION
POLICIES AND PROCEDURES**

Subject: Mission Statement

Original Policy Date: 11/28/2012

Review: 2025 JP 2026 2027

Approved By: Joint Powers Commission
12/3/25

Last Revised:

MISSION STATEMENT:

- To maintain adequate hospital facilities.
- To avoid unnecessary duplication of expenditure of public funds for health care facilities and services pursuant to Hospital Funding Act, NMSA 1978 4-48B-2.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Joint Powers Fiscal Agent

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 JP 2026 _____

Approved By: Joint Powers Commission
12/3/25

Last Revised:

POLICY:

The Sierra County Government shall act as fiscal agent for the Joint Powers Commission.

PURPOSE:

1. To process RFPs for items that are not operations of the Hospital.
2. Prepare Documents authorizing issuance of Bonds, Mill levy's, assessments or other taxes.
3. The Sierra County Government will report to the Joint Powers Commission as necessary.

JOINT POWERS COMMISSION

POLICIES AND PROCEDURES

Subject: Membership

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 JP 2026 _____

Approved By: Joint Powers Commission
12/3/25

Last Revised: 12/3/25

POLICY:

The Joint Powers Commission will establish a membership as outlined in the Joint Powers Agreement, Rev October 30, 2025.

PROCEDURE:

The JPA outlines appointment in the following manner:

1. The total voting members of the JPC shall be established at five (5) members:

(a) Two (2) members will come from the Sierra County Commission.

(b) Two (2) members of the City of Truth or Consequences Commission.

(c) One (1) member of the Village of Williamsburg Board of Trustees.

(d) The remaining Commissioners and/or Trustees not appointed as voting members of the JPC by the Local Governing Body of the participating entities shall become alternate members of the JPC and may serve or vote in the absence of voting members. The alternate shall be the responsibility of the Local Governing Body whose voting member is absent.

(e) The Hospital Administrator, the Village Clerk of Williamsburg, the City Manager of Truth or Consequences, and the Sierra County Manager shall be non-voting ex-officio members. They will serve as staff and provide technical assistance to the JPC.

(f) No employee of the Hospital shall be appointed to the Joint Powers Commission.

(g) Should a Sierra Vista Hospital employee be elected as a commissioner, that commission will not appoint the employee of Sierra Vista Hospital to the Joint Powers Commission, nor shall they be considered to serve as an alternate.

JOINT POWERS COMMISSON

POLICIES AND PROCEDURES

Subject: Duties and Responsibilities

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 JP 2026

Approved By: Joint Powers Commission
12/3/25

Last Revised: 12/3/25

POLICY:

The control of the fiscal oversight of Sierra Vista Hospital is vested in the Joint Powers Commission as delineated in the Joint Powers Agreement, Rev. October 30, 2025, and the Hospital By-Laws Article 1, Section 1.3, Article 2, Section 2.1.

PROCEDURE:

1. Review and approve quarterly, the financial reports of the Hospital.
2. Review and approve the proposed Hospital annual budget.
3. Review and accept the annual audit of the Hospital.
4. Call for elections for the purpose of authorizing the issuance of bonds, impose a mill levy or to levy annual assessments for a mill levy or other tax, with support from the Fiscal Agent.
5. Establishes a Hospital Board that has the authority to exercise all powers that is granted by the Hospital Funding Act, except the powers to issue bonds, call a mill levy election, and levy the annual assessments for the mill levy authorized by the Hospital Funding Act or to dispose of real property of the Hospital.
6. Annually review insurance coverage, naming the JPC and respective members as additional insured's, as well as Sierra County, the Village of Williamsburg, and the City of Truth or Consequences.
7. Approve any By-Laws of the Governing Board, and recommend to Sierra County Commission, City of Truth or Consequences, and the Village of Williamsburg, that the By-Laws become an addendum to the Joint Powers Agreement.
8. While the Hospital shall provide administrative support, it is recognized that all the Commission Managers also share in the responsibility of notification or sharing of information with their appointed Commissioners.
9. The Recording Secretary of the Governing Board shall send copies of the approved minutes of the Board each month to the JPC members to review. These minutes will be emailed if possible, or sent to his/her last known mailing address or fax number.
10. The Recording Secretary of the Governing Board shall send copies of the approved Financial Highlights each month to the JPC members to review. These Financials will be emailed if possible, or sent to his/her last known mailing address or fax number.

Distributed To:
Revision Dates: 12/3/25
Policy # JPC-5

Page 1 of 2

SIERRA VISTA HOSPITAL

11. The Joint Powers Commission shall comply with all applicable federal, state or local laws, rules, regulations or policies.

JOINT POWERS COMMISSION

POLICIES AND PROCEDURES

Subject: Election of Officers

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 JP 2026

Approved By: Joint Powers Commission
12/3/25

Last Revised: 12/3/25

POLICY:

One member of the JPC shall be elected Chairperson and one member elected Vice-Chairperson. Each of the officers shall be elected at the annual meeting of the JPC in July, by and from among the Members to serve for a term of one year.

PROCEDURE:

1. The Chairperson and the Vice-Chairperson will be elected by a majority vote of the voting members.
2. The Chairperson duties shall include:
 - (a) Supervise JPC affairs overall.
 - (b) Preside at all meetings of the JPC.
 - (c) To coordinate with the Hospital CEO or designated person, the time and place for special JPC meetings.
 - (d) Represent the JPC as an ex-officio member of the Governing Board.
 - (e) To cast the tie breaking vote on JPC actions.
 - (f) Keep the Vice-Chairperson up to date on JPC business.
 - (g) Annually the chairperson appoints the Recording Secretary.
3. The Vice-Chairperson duties shall include:
 - (a) To preside at the meeting of the JPC where the Chairperson is unavailable.
4. Any JPC officers can be removed by a two-thirds (2/3) vote of the total membership.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Appointment of Recording
Secretary

Original Policy Date: 11/28/2012

Review: 2026 _____ 2027 _____ 2028 _____

Approved By: Joint Powers Commission
12/3/25

Last Revised: 12/3/25

POLICY:

The Joint Powers Commission shall appoint a Recording Secretary to the JPC for recordation of the minutes.

PROCEDURE:

1. The Joint Powers Commission shall select a Recording Secretary to the JPC from the following:
 - (a) Sierra County Clerk
 - (b) Clerk for the City of Truth or Consequences
 - (c) Clerk for the Village of Williamsburg
 - (d) Or any other appropriate staff
2. The Recording Secretary to the Joint Powers Commission will have no voting rights.

JOINT POWERS COMMISSION

POLICIES AND PROCEDURES

Subject: Governing Board Appointments

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 JP 2026

Last Revised:

Approved By: Joint Powers Commission
12/3/25

12/3/25

POLICY:

The Joint Powers Commission shall establish a hospital board of directors, hereafter called the Governing Board.

PURPOSE:

The Governing Board shall exercise all powers and carry out all duties that the Hospital Funding Act may authorize to exercise or undertake by law.

PROCEDURE:

1. A total of five (5) Sierra County full-time residents shall be appointed as Governing Board Members, pursuant to NMSA 1978 Section 4-48B-10(A0 (1982) and using the Board Qualification Guidelines as shown in Exhibit A.
 - (a) Sierra County shall appoint two (2) members.
 - (b) The City of Truth or Consequences shall appoint two (2) members.
 - (c) The Village of Williamsburg shall appoint one (1) member.
2. Terms of appointment shall not exceed three (3) years. Board Membership is terminated on the 30th day of June unless the public entity making the initial appointment reappoints the Board Member whose term has expired. A Board Member can be appointed for multiple terms. The recording secretary will notify the Chairperson of the JPC in April of any terminating appointments each year.
3. Appointments shall be made in such a manner that the terms of not more than one-third of the members, or as near thereto as possible, expire on June 30 of each year.
4. It is understood that no employee of the Hospital may be appointed to the Governing Board.
5. Ideally individuals that are being considered for appointment should be knowledgeable of the responsibilities prior to appointment.
6. Before making an appointment, prospective Governing Board Members will attend an orientation at the Hospital.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Annual Meeting

Original Policy Date: 11/28/2012

Review: 2025 JP 2026 2027

Approved By: Joint Powers Commission
12/3/25

Last Revised: 07/30/2014

POLICY:

Designation of an annual meeting which shall be determined by the Sierra Vista Hospital fiscal year which is July 1 to June 30th the following year.

PURPOSE:

1. To Elect Officers.
2. Pass annual resolutions.
 - a. Open Meeting Act
 - b. Public Records Request
 - c. Non-Discrimination
3. To establish the next year's meeting schedule.
4. Appoint the Recording Secretary.
5. Attend to any other business that is required on an annual basis.

**JOINT POWERS COMMISSION
POLICIES AND PROCEDURES**

Subject: Bonds and Insurance

Original Policy Date: 11/28/2012

Review: 2025 JP 2026 2027

Approved By: Joint Powers Commission
12/3/25

Last Revised: 12/3/25

POLICY:

Each Governing Board Member shall furnish corporate surety bonds or Directors and Officers Insurance (DNO) that shall inure to the benefit of the County of Sierra, the City of Truth or Consequences, and the Village of Williamsburg.

PROCEDURE:

The Governing Board shall annually provide the Joint Powers Commission copies of the documentation of such insurance coverage.



Financial Analysis

June 30th, 2026

Days Cash on Hand for June 2026 are 278 which equals \$25,441,086 (Received HDAA of \$3,132,480)

Accounts Receivable Net days are 44

Accounts Payable days are 25

Hospital Excess Revenue over Expense

The **Net Income** for the month of June was \$525,258 vs. a Budget Income of \$307,724.

Hospital Gross Revenue for June was \$5,656,567 or \$337,617 more than the budget. Patient Days were 87 – 66 less than May. Outpatient visits were 824 – 3 more than May. RHC visits were 531 – 3 more than May and ER visits were 692 – 59 less than May.

Revenue Deductions for June were \$3,316,936.

Other Operating Revenue was \$1,043,614.

Non-Operating Revenue was \$473,975.

Hospital Operating Expenses for June were \$2,940,662. Repairs/Maintenance were higher because of quarterly fire sprinkler inspection. Insurance was over budget due to malpractice insurance deductible of \$59,547. Other Operating Expenses included recruitment expenses of \$69,975 for new nurse practitioners, de-escalation training of \$49,508 (received RHCDF grant in May 2026) and legal expenses of \$23,781.

EBITDA for June was \$916,558 vs. a Budget of \$749,986. YTD EBITDA is \$14,098,440 vs. a Budget of \$9,124,829.

The **Bond Coverage Ratio** in June was 410% vs. an expected ratio of 130%.

JPC 22

MONTH				YEAR TO DATE						
Actual 6/30/26	Budget 6/30/26	Variance to Budget	Prior Year 6/30/25	Variance to Prior Year	DESCRIPTION	Actual 6/30/26	Budget 6/30/26	Variance to Budget	Prior Year 6/30/25	Variance to Prior Year
GROSS REVENUE										
\$ 5,656,567	\$ 5,318,950	\$ 337,617	\$ 5,782,787	(\$126,220)	Gross Patient Revenue	\$ 64,778,709	\$ 64,713,891	\$ 64,818	\$ 69,180,952	(\$4,402,243)
					Revenue Deductions	\$ -	\$ -			
\$ 2,595,261	2,459,963	135,298	1,961,450	\$633,811	Contractual Allowances	28,219,312	29,929,546	(1,710,234)	31,891,584	(\$3,672,273)
\$ 263,861	248,349	15,512	204,655	\$59,206	Bad Debt	3,210,593	3,021,582	189,011	3,542,929	(\$332,336)
\$ 457,815	324,434	133,380	383,341	\$74,490	Other Deductions	3,822,357	3,947,284	(124,927)	3,678,139	144,219
\$ 3,316,936	\$ 3,032,746	\$ 284,190	\$ 2,549,446	\$ 767,490	Total Revenue Deductions	\$ 35,252,262	\$ 36,898,412	\$ (1,646,150)	\$ 39,112,652	\$ (3,860,390)
\$ -	1,189	(1,189)	777	(\$777)	Other Patient Revenue	38,080	14,466	23,614	32,710	5,370
\$ 2,339,631	\$ 2,287,393	\$ 52,238	\$3,234,118	(\$894,487)	Net Patient Revenue	\$ 29,564,527	\$ 27,829,945	\$ 1,734,582	\$ 30,101,010	\$ (536,483)
	41%	43%	56%	(15%)	Gross to Net %	46%	43%	3%	44%	2%
\$ 1,043,614	969,505	74,109	794,779	\$248,835	Other Operating Revenue	11,389,239	11,795,644	(406,405)	15,406,429	(4,017,190)
\$ 473,975	307,850	166,125	480,337	(\$6,363)	Non-Operating Revenue	6,346,433	3,745,509	2,600,924	4,493,714	1,852,719
\$ 3,857,220	\$ 3,564,748	\$ 292,472	\$ 4,509,235	(\$62,015)	Total Operating Revenue	\$ 47,300,200	\$ 43,371,098	\$ 3,929,101	\$ 50,001,153	(\$2,700,953)
EXPENSES										
\$ 1,396,927	\$1,422,653	(\$85,726)	\$1,147,793	\$189,133	Salaries & Benefits	\$16,953,094	\$17,308,940	(\$355,846)	\$16,297,589	\$655,505
\$ 1,082,205	1,164,961	(82,755)	1,147,010	(64,804)	Salaries	13,926,320	14,173,688	(247,367)	13,638,512	287,809
\$ 234,042	236,788	(2,746)	(24,179)	258,221	Benefits	2,740,532	2,880,920	(140,388)	2,350,700	389,832
\$ 20,679	20,904	(225)	24,962	(4,283)	Other Salary & Benefit Expense	286,242	254,332	31,909	308,378	(22,136)
\$ 230,534	231,797	(1,263)	226,131	4,403	Supplies	2,465,285	2,820,193	(354,908)	2,458,534	\$6,751
\$ 589,000	689,167	(100,167)	199,831	389,170	Contract Services	7,557,840	8,384,864	(827,024)	10,734,661	(\$3,176,821)
\$ 214,934	196,211	18,723	195,530	19,404	Professional Fees	2,473,929	2,387,237	86,691	2,318,904	\$155,025
\$ 2,922	5,262	(2,340)	6,121	(3,198)	Leases/Rentals	51,907	64,021	(12,114)	77,271	(\$25,365)
\$ 53,955	44,245	9,710	55,976	(2,021)	Utilities	554,050	538,310	15,740	551,647	\$2,403
\$ 80,601	47,831	32,770	74,111	6,490	Repairs / Maintenance	697,901	581,950	115,951	732,713	(\$34,813)
\$ 214,138	146,258	67,880	137,785	76,353	Insurance	1,803,309	1,779,477	23,831	1,816,899	(\$13,591)
\$ 217,652	31,338	186,314	68,607	149,045	Other Operating Expenses	644,447	381,278	263,169	552,722	\$91,725
\$2,940,662	\$2,814,762	\$125,900	\$2,111,884	\$828,778	Total Operating Expenses	\$33,201,760	\$34,246,269	(\$1,044,509)	\$35,540,940	(\$2,339,180)
\$916,558	\$749,986	\$166,572	\$2,397,350	(\$1,480,792.76)	EBITDA	\$14,098,440	\$9,124,829	\$4,973,611	\$14,460,212	(\$361,773)
24%	21%	3%	53%	(29%)	EBITDA Margin	30%	21%	9%	29%	1%
NON - OPERATING EXPENSES										
\$ 251,071	\$292,234	(\$41,162)	\$763,696	(\$512,624)	Non - Operating Expenses					
\$ 94,499	94,739	(\$240)	120,050	(\$25,551)	Depreciation and Amortization	3,455,134	\$3,555,508	(100,374)	\$3,805,071	(\$349,937)
\$ 45,729	55,289	(\$9,560)	61,239	(\$15,510)	Interest	1,148,651	1,152,658	(4,007)	\$948,717	\$199,934
					Tax/Other	608,085	672,686	(64,601)	\$677,413	(\$69,329)
\$391,299	\$442,262	(\$50,962)	\$944,984	(\$553,685)	Total Non Operating Expense	\$5,211,870	\$5,380,852	(\$168,982)	\$5,431,202	(\$219,331)
\$525,258	\$307,774	\$217,534	\$1,452,366	(\$927,108)	NET INCOME (LOSS)	\$8,886,569	\$3,743,977	\$5,142,592	\$9,029,011	(\$142,441)
14%	9%	5%	32%	(19%)	Net Income Margin	19%	9%	10%	18%	1%

Sierra Vista Hospital
INCOME STATEMENT by Month
June 30, 2026

Description	Month Ending 6/30/2026	Month Ending 5/31/2026	Month Ending 4/30/2026	Month Ending 3/31/2026	Month Ending 2/28/2026	Month Ending 1/31/2026	Month Ending 11/30/2025	Month Ending 10/31/2025	Month Ending 9/30/2025	Month Ending 8/31/2025	Month Ending 7/31/2025
Revenues											
Gross Patient Revenue	\$ 5,656,567	\$ 5,586,473	\$ 5,489,244	\$ 5,562,278	\$ 4,887,668	\$ 4,893,831	\$ 5,647,822	\$ 5,275,087	\$ 5,364,961	\$ 5,728,007	\$ 5,847,037
Revenue Deductions	2,595,261	2,016,532	2,445,397	2,276,888	1,416,986	2,364,170	2,266,003	2,140,343	2,149,035	2,716,587	2,957,705
Contractual Allowances	263,861	396,333	226,727	303,690	117,089	388,353	218,764	229,673	130,496	347,559	329,828
Bad Debt	457,815	293,531	307,529	340,611	265,423	223,434	387,967	316,036	228,545	386,919	226,592
Other Deductions											
Total Revenue Deductions	\$ 3,316,936	\$ 2,706,395	\$ 2,979,653	\$ 2,921,190	\$ 1,799,498	\$ 2,975,958	\$ 2,872,734	\$ 2,686,052	\$ 2,508,076	\$ 3,451,065	\$ 3,514,124
Net Patient Revenue	\$ 2,339,631	\$ 2,880,077	\$ 2,509,591	\$ 2,741,088	\$ 3,088,170	\$ 1,917,874	\$ 2,775,665	\$ 1,754,507	\$ 2,857,736	\$ 2,311,267	\$ 2,332,913
Gross to Net %	41%	52%	46%	48%	63%	39%	49%	33%	53%	40%	40%
Other Operating Revenue	1,043,614	1,778,901	816,930	677,362	821,998	984,589	871,800	1,053,020	635,748	954,057	869,741
Non-Operating Revenue	473,975	2,106,701	304,617	378,865	400,469	311,824	216,800	328,177	319,842	359,733	768,770
Total Operating Revenue	\$ 3,857,220	\$ 6,765,679	\$ 3,631,138	\$ 3,797,315	\$ 4,310,637	\$ 3,214,287	\$ 3,864,265	\$ 2,955,827	\$ 3,870,147	\$ 3,625,057	\$ 3,971,423
Expenses											
Salaries & Benefits	\$1,336,927	\$1,489,452	\$1,418,519	\$1,458,206	\$1,272,469	\$1,537,565	\$1,369,070	\$1,198,263	\$1,407,966	\$1,361,986	\$1,509,302
Salaries	1,082,205	1,237,212	1,130,664	1,203,468	1,025,515	1,255,535	1,115,468	1,022,145	1,133,388	1,115,046	1,278,160
Benefits	234,042	238,819	263,172	230,241	212,886	266,230	227,504	138,533	242,665	225,406	213,337
Other Salary & Benefit Expense	20,679	13,421	24,683	24,496	34,068	15,800	26,099	37,585	31,881	21,535	17,805
Supplies	230,534	337,464	181,100	157,095	174,806	217,563	221,434	163,803	206,937	208,274	189,341
Contract Services	589,000	690,520	544,503	580,655	501,696	632,927	615,293	652,646	627,604	728,657	714,849
Professional Fees	214,934	210,466	210,973	210,514	203,574	222,320	196,113	207,101	205,305	195,433	190,394
Leases/Rentals	2,922	2,922	4,032	2,912	2,912	4,738	4,834	4,493	4,793	5,074	5,924
Utilities	53,955	50,022	47,654	47,650	38,565	37,754	36,645	43,104	38,129	47,637	57,944
Repairs / Maintenance	80,601	48,698	57,418	51,624	37,987	43,807	42,173	47,233	35,678	101,773	78,692
Insurance	214,138	151,551	151,554	151,137	151,554	155,427	137,689	124,655	139,057	149,270	139,535
Other Operating Expenses	217,652	63,361	41,800	28,337	23,063	28,519	68,056	34,381	32,564	26,101	25,127
Total Operating Expenses	\$2,940,562	\$3,044,456	\$2,657,553	\$2,688,130	\$2,406,626	\$2,880,621	\$2,691,308	\$2,475,680	\$2,729,601	\$2,831,562	\$2,911,108
EBITDA	\$916,558	\$3,721,223	\$973,585	\$1,109,185	\$1,904,011	\$333,666	\$1,172,957	\$961,526	\$1,140,546	\$793,495	\$1,060,315
EBITDA Margin	24%	55%	27%	29%	44%	10%	30%	28%	29%	22%	27%
Non-Operating Expenses											
Depreciation and Amortization	\$251,071	\$346,178	\$281,674	\$289,679	\$265,799	\$289,486	\$253,406	\$290,466	\$290,764	\$298,975	\$298,975
Interest	94,499	94,718	94,936	95,153	95,368	95,583	95,796	96,161	96,429	96,943	96,846
Tax/Other	45,729	56,968	43,682	58,799	66,569	31,530	57,702	37,089	55,205	52,856	51,186
Total Non Operating Expenses	\$391,299	\$497,863	\$420,291	\$443,631	\$427,736	\$416,598	\$406,904	\$423,717	\$437,963	\$448,774	\$447,007
NET INCOME (LOSS)	\$525,258	\$3,223,360	\$553,293	\$665,554	\$1,476,274	(\$82,932)	\$766,053	(\$438,713)	\$702,583	\$344,722	\$613,308
Net Income Margin	14%	48%	15%	18%	34%	(3%)	20%	16%	18%	10%	15%

Sierra Vista Hospital
TWELVE MONTH INCOME STATEMENT
June 30, 2026

Description	Month Ending 6/30/2026	Month Ending 5/31/2026	Month Ending 4/30/2026	Month Ending 3/31/2026	Month Ending 2/28/2026	Month Ending 1/31/2026	Month Ending 12/31/2025	Month Ending 11/30/2025	Month Ending 10/31/2025	Month Ending 9/30/2025	Month Ending 8/31/2025	Month Ending 7/31/2025
Revenues												
Gross Patient Revenue	\$ 5,656,567	\$ 5,586,473	\$ 5,489,244	\$ 5,662,278	\$ 4,887,668	\$ 4,893,831	\$ 5,647,822	\$ 4,739,735	\$ 5,275,087	\$ 5,364,961	\$ 5,728,007	\$ 5,847,037
Revenue Deductions												
Contractual Allowances	2,595,261	2,016,532	2,445,397	2,276,888	1,416,986	2,364,170	2,266,003	2,140,343	2,874,405	2,149,035	2,716,587	2,957,705
Bad Debt	263,861	396,333	226,727	303,690	117,089	388,353	218,764	229,673	258,219	130,496	347,559	329,828
Other Deductions	457,815	293,531	307,529	340,611	265,423	223,434	387,967	316,036	387,955	228,545	386,919	226,592
Total Revenue Deductions	\$ 3,316,936	\$ 2,706,395	\$ 2,979,653	\$ 2,921,190	\$ 1,799,498	\$ 2,975,958	\$ 2,872,734	\$ 2,686,052	\$ 3,520,580	\$ 2,508,076	\$ 3,451,065	\$ 3,514,124
Other Patient Revenue	0	0	0	0	0	1	577	2,325	0	851	34,326	0
Net Patient Revenue	\$ 2,339,631	\$ 2,880,077	\$ 2,509,591	\$ 2,741,088	\$ 3,088,170	\$ 1,917,874	\$ 2,775,665	\$ 2,056,008	\$ 1,754,507	\$ 2,857,736	\$ 2,311,267	\$ 2,332,913
Gross to Net %	41.4%	52%	46%	48%	63%	39%	49%	43%	33%	53%	40%	40%
Other Operating Revenue	1,043,614	1,778,901	816,930	677,362	821,998	984,589	871,800	1,053,020	881,478	635,748	954,057	869,741
Non-Operating Revenue	473,975	2,106,701	304,617	378,865	400,469	311,824	216,800	328,177	319,842	376,662	359,733	768,770
Total Operating Revenue	\$ 3,857,220	\$ 6,765,679	\$ 3,631,138	\$ 3,797,315	\$ 4,310,637	\$ 3,214,287	\$ 3,864,265	\$ 3,437,205	\$ 2,955,827	\$ 3,870,147	\$ 3,625,057	\$ 3,971,423
Expenses												
Salaries & Benefits	1,336,927	1,489,452	1,418,519	1,458,206	1,272,469	1,537,565	1,369,070	1,198,263	1,593,370	1,407,966	1,361,986	1,509,302
Salaries	1,082,205	1,237,212	1,130,664	1,203,468	1,025,515	1,255,535	1,115,468	1,022,145	1,327,514	1,133,388	1,115,046	1,278,160
Benefits	234,042	238,819	263,172	230,241	212,886	266,230	227,504	138,533	247,665	242,697	225,406	213,337
Other Salary & Benefit Expense	20,679	13,421	24,683	24,496	34,068	15,800	26,099	37,585	18,190	31,881	21,535	17,805
Supplies	230,534	337,464	181,100	157,095	174,806	217,563	221,434	163,803	206,937	176,933	208,274	189,341
Contract Services	589,000	690,520	544,503	580,655	501,696	632,927	615,293	652,646	627,604	679,489	728,657	714,849
Professional Fees	214,934	210,466	210,973	210,514	203,574	222,320	196,113	207,101	205,305	206,800	195,433	190,394
Leases/Rentals	2,922	2,922	4,032	2,912	2,912	4,738	4,834	4,493	6,349	4,793	5,074	5,924
Utilities	53,955	50,022	47,654	47,650	38,565	37,754	36,645	43,104	38,129	47,637	54,993	57,944
Repairs / Maintenance	80,601	48,698	57,418	51,624	37,987	43,807	42,173	47,233	72,216	35,678	101,773	78,692
Insurance	214,138	151,551	151,554	151,137	151,554	155,427	137,689	124,655	139,057	137,741	149,270	139,535
Other Operating Expenses	217,652	63,361	41,800	28,337	23,063	28,519	68,056	34,381	55,486	32,564	26,101	25,127
Total Operating Expenses	\$2,940,662	\$3,044,456	\$2,657,553	\$2,688,130	\$2,406,626	\$2,880,621	\$2,691,308	\$2,475,680	\$2,944,453	\$2,729,601	\$2,831,562	\$2,911,108
EBITDA	\$916,558	\$3,721,223	\$973,585	\$1,109,185	\$1,904,011	\$333,666	\$1,172,957	\$961,526	\$11,374	\$1,140,546	\$793,495	\$1,060,315
EBITDA Margin	23.8%	55%	27%	29%	44%	10%	30%	28%	0%	29%	22%	27%
Non - Operating Expenses												
Depreciation and Amortization	251,071	346,178	281,674	289,679	265,799	289,486	253,406	290,466	298,662	290,764	298,975	298,975
Interest	94,499	94,718	94,936	95,153	95,368	95,583	95,796	96,161	96,219	96,429	96,943	96,846
Tax/Other	45,729	56,968	43,682	58,799	66,569	31,530	57,702	37,089	55,205	50,769	52,856	51,186
Total Non Operating Expenses	\$391,299	\$497,863	\$420,291	\$443,631	\$427,736	\$416,598	\$406,904	\$423,717	\$450,087	\$437,963	\$448,774	\$447,007
NET INCOME (LOSS)	\$525,258	\$3,223,360	\$553,293	\$665,554	\$1,476,274	(\$82,932)	\$766,053	\$537,809	(\$438,713)	\$702,583	\$344,722	\$613,308
Net Income Margin	13.6%	48%	15%	18%	34%	(3%)	20%	16%	(15%)	18%	10%	15%

Sierra Vista Hospital
BALANCE SHEET
June 30, 2026

June 30, 2026 (Unaudited)	DESCRIPTION	June 30, 2025
	Assets	
	Current Assets	
\$ 24,685,172	Cash and Liquid Capital	\$ 13,382,416
\$ 755,915	US Bank Clearing	\$ 67,349
\$ 25,441,086	Total Cash	\$ 13,449,765
\$ 12,105,187	Accounts Receivable - Gross	\$ 13,053,445
\$ 8,546,720	Contractual Allowance	\$ 9,448,209
\$ 3,558,467	Total Accounts Receivable, Net of Allowance	\$ 3,605,236
\$ 4,067,721	Other Receivables	\$ 5,740,064
\$ 482,636	Inventory	\$ 420,992
\$ 105,119	Prepaid Expense	\$ 126,593
\$ 33,655,029	Total Current Assets	\$ 23,342,650
	Long Term Assets	
\$ 59,688,855	Fixed Assets	\$ 59,959,550
\$ 26,222,482	Accumulated Depreciation	\$ 23,955,474
\$ 60,801	Construction in Progress	\$ -
\$ 33,527,175	Total Fixed Assets, Net of Depreciation	\$ 36,004,076
\$ 33,527,175	Total Long Term Assets	\$ 36,004,076
\$ 3,463,552	New Hospital Loan	\$ 2,070,015
\$ 70,645,756	Total Assets	\$ 61,416,741
	Liabilities & Equity	
	Current Liabilities	
\$ 1,136,271	Account Payable	\$ 1,319,408
\$ 1,508,761	Interest Payable	\$ 561,483
\$ 45,540	Accrued Taxes	\$ 61,131
\$ 910,993	Accrued Payroll and Related	\$ 704,168
\$ 150,000	Cost Report Settlement	\$ 151,000
\$ 3,751,565	Total Current Liabilities	\$ 2,797,190
	Long term Liabilities	
\$ 27,034,311	Long Term Notes Payable	\$ 27,533,620
\$ 27,034,311	Total Long Term Liabilities	\$ 27,533,620
\$ -	Unapplied Liabilities	\$ -
\$ 262,995	Capital Equipment Lease	\$ 375,614
\$ 31,048,871	Total Liabilities	\$ 30,706,424
\$ 30,710,316	Retained Earnings	\$ 21,681,305
\$ 8,886,569	Net Income	\$ 9,029,011
\$ 70,645,756	Total Liabilities and Equity	\$ 61,416,741

Sierra Vista Hospital
BALANCE SHEET by Month
June 30, 2026

Assets	Month Ending 6/30/2026	Month Ending 5/31/2026	Month Ending 4/30/2026	Month Ending 3/31/2026	Month Ending 2/28/2026	Month Ending 1/31/2026	Month Ending 12/31/2025	Month Ending 11/30/2025	Month Ending 10/31/2025	Month Ending 9/30/2025	Month Ending 8/31/2025	Month Ending 7/31/2025
Current Assets												
Cash and Liquid Capital	24,685,172	22,081,237	18,648,254	18,855,615	16,852,972	15,961,254	16,977,633	14,513,899	14,280,042	14,720,777	13,260,198	11,763,496
US Bank Clearing	755,915	44,687	138,609	36,277	110,520	44,761	212,359	73,058	215,589	152,899	16,708	(8,842)
Total Cash	\$25,441,086	\$22,125,924	\$18,786,863	\$18,891,891	\$16,963,492	\$16,006,015	\$17,189,992	\$14,586,957	\$14,495,631	\$14,873,676	\$13,276,906	\$11,754,654
Accounts Receivable - Gross	12,105,187	11,474,669	11,898,766	10,875,925	11,083,116	11,984,360	11,177,962	11,725,323	11,235,398	12,311,990	12,435,107	13,107,691
Contractual Allowance	8,546,720	8,148,982	8,767,820	7,891,367	7,972,486	8,321,051	8,302,860	8,629,596	8,418,089	8,644,190	9,185,074	9,573,935
Total Accounts Receivable, Net of Allowance	\$ 3,558,467	\$ 3,325,687	\$ 3,130,946	\$ 2,984,558	\$ 3,110,630	\$ 3,663,309	\$ 2,875,102	\$ 3,095,727	\$ 2,817,309	\$ 3,667,800	\$ 3,250,033	\$ 3,533,756
Other Receivables	4,067,721	6,092,623	6,555,068	5,956,285	6,639,851	5,698,867	4,930,151	6,233,281	6,313,333	5,337,842	6,449,125	6,811,737
Inventory	482,636	508,588	509,231	498,583	472,001	470,860	471,984	466,206	473,388	467,835	439,232	440,179
Prepaid Expense	105,119	264,398	439,670	501,933	675,782	833,787	963,956	1,043,880	1,197,957	1,251,037	1,400,075	1,488,108
Total Current Assets	\$33,655,029	\$32,317,220	\$29,521,778	\$28,833,250	\$27,861,757	\$26,672,838	\$26,431,185	\$25,426,052	\$25,297,617	\$25,598,189	\$24,815,370	\$24,028,433
Long Term Assets												
Fixed Assets	59,688,855	59,662,500	59,114,904	59,114,904	59,108,557	59,101,288	58,790,188	59,444,848	59,831,251	59,800,198	60,125,441	59,964,714
Accumulated Depreciation	26,222,482	25,926,952	25,580,774	25,299,100	25,009,422	24,743,623	24,454,136	24,724,815	24,820,751	24,522,089	24,553,424	24,254,449
Construction In Progress	60,801	35,078	35,078	28,062	28,062	28,062	28,062	0	0	0	0	0
Total Fixed Assets, Net of Depreciation	\$ 33,527,175	\$ 33,770,626	\$ 33,569,208	\$ 33,843,866	\$ 34,127,198	\$ 34,385,728	\$ 34,364,114	\$ 34,720,034	\$ 35,010,500	\$ 35,278,109	\$ 35,572,018	\$ 35,710,265
Total Long Term Assets	\$ 33,527,175	\$ 33,770,626	\$ 33,569,208	\$ 33,843,866	\$ 34,127,198	\$ 34,385,728	\$ 34,364,114	\$ 34,720,034	\$ 35,010,500	\$ 35,278,109	\$ 35,572,018	\$ 35,710,265
New Hospital Loan	\$ 3,463,552	\$ 3,344,581	\$ 3,225,411	\$ 3,107,604	\$ 2,985,379	\$ 2,865,051	\$ 2,744,699	\$ 2,625,067	\$ 2,504,856	\$ 2,384,527	\$ 2,263,818	\$ 2,191,615
Total Assets	\$ 70,645,756	\$ 69,432,427	\$ 66,316,397	\$ 65,784,720	\$ 64,974,334	\$ 63,923,616	\$ 63,539,998	\$ 62,771,153	\$ 62,812,972	\$ 63,260,825	\$ 62,651,206	\$ 61,930,313
Liabilities & Equity												
Current Liabilities												
Account Payable	1,136,271	514,117	520,670	802,156	680,692	725,493	627,815	865,178	872,021	1,107,884	1,350,859	1,062,782
Interest Payable	1,508,761	1,429,768	1,350,786	1,271,813	1,192,849	1,113,895	1,034,951	956,016	877,091	798,175	719,268	640,371
Accrued Taxes	45,540	56,968	44,303	58,706	66,481	31,530	57,408	36,835	53,797	50,769	52,739	50,169
Accrued Payroll and Related	910,993	863,414	1,219,840	975,771	975,046	995,389	844,488	655,968	1,223,968	1,031,759	911,473	839,907
Cost Report Settlement	150,000	150,000	(63,000)	(63,000)	(63,000)	363,000	150,000	150,000	151,000	151,000	151,000	151,000
Total Current Liabilities	\$3,751,565	\$3,014,267	\$3,072,598	\$3,045,445	\$2,852,068	\$3,229,307	\$2,714,662	\$2,663,998	\$3,177,877	\$3,139,587	\$3,185,340	\$2,744,229
Long Term Liabilities												
Long Term Notes Payable	27,034,311	27,076,890	27,119,290	27,161,511	27,203,555	27,245,423	27,287,115	27,328,632	27,369,974	27,411,144	27,452,141	27,492,966
Total Long Term Liabilities	\$27,034,311	\$27,076,890	\$27,119,290	\$27,161,511	\$27,203,555	\$27,245,423	\$27,287,115	\$27,328,632	\$27,369,974	\$27,411,144	\$27,452,141	\$27,492,966
Capital Equipment Lease	262,995	269,643	276,241	282,790	289,290	295,741	302,143	308,498	332,905	339,165	345,379	369,493
Total Liabilities	\$31,048,871	\$30,360,800	\$30,468,129	\$30,489,746	\$30,344,913	\$30,770,470	\$30,303,920	\$30,301,128	\$30,880,756	\$30,889,896	\$30,982,859	\$30,606,689
Retained Earnings	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316
Net Income	\$8,886,569	\$8,361,311	\$5,137,951	\$4,584,658	\$3,919,104	\$2,442,830	\$2,525,762	\$1,759,709	\$1,221,900	\$1,660,613	\$959,030	\$613,308
Total Liabilities and Equity	\$70,645,756	\$69,432,427	\$66,316,397	\$65,784,720	\$64,974,334	\$63,923,616	\$63,539,998	\$62,771,153	\$62,812,972	\$63,260,825	\$62,651,206	\$61,930,313

FY27 Budget

Description	FY27 Proposed Budget
Revenues	
Gross Patient Revenue	\$ 64,451,669
Revenue Deductions	
Contractual Allowances	28,329,023
Bad Debt	3,060,479
Other Deductions	3,685,214
Total Revenue Deductions	\$ 35,074,716
Other Patient Revenue	0
Net Patient Revenue	\$ 29,376,953
Gross to Net %	46%
Other Operating Revenue	11,976,222
Non-Operating Revenue	2,853,842
Total Operating Revenue	\$ 44,207,017
Expenses	
Salaries & Benefits	\$17,194,969
Salaries	14,203,965
Benefits	2,759,863
Other Salary & Benefit Expense	231,142
Supplies	2,227,372
Contract Services	7,595,250
Professional Fees	2,390,241
Leases/Rentals	57,016
Utilities	537,430
Repairs / Maintenance	560,256
Insurance	1,886,812
Other Operating Expenses	433,803
Total Operating Expenses	\$32,883,149
EBITDA	\$11,323,869
EBITDA Margin	26%
Non - Operating Expenses	
Depreciation and Amortization	\$3,482,813
Interest	1,150,772
Tax/Other	604,302
Total Non Operating Expenses	\$5,237,887
NET INCOME (LOSS)	\$6,085,981
Net Income Margin	14%



STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL

Resolution No. 26-110

RE: July 30, 2026 4th Quarter financial report

WHEREAS the official meetings for the review of monthly financials was duly advertised and held monthly on May 27, 2026 to review April 2026, June 23, 2026 to review May 2026 and July 30, 2026 to review June 2026. In compliance with the state open meetings act, and,

WHEREAS it is the majority opinion of these Boards that the April, May, and June financial reports are accepted as presented.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby approves the 4th quarter financial report herein above described.

RESOLVED, in session this 30th day of July 2026.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:


Chairperson, Governing Board


Secretary, Governing Board

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public


State of New Mexico SIERRA COUNTY
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/2026

THE JOINT POWERS COMMISSION:


Chairperson, Joint Powers Commission

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public


State of New Mexico SIERRA COUNTY
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/2026



STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL

Resolution No. 26-104

RE: Final Budget for Fiscal Year 07/01/2026 to 06/30/2027

WHEREAS the Governing Body of Sierra Vista Hospital, State of New Mexico has developed a budget for Fiscal Year 2026/2027, and,

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials, medical staff, and department supervisors, and,

WHEREAS the official meeting for the review of said documents was duly advertised and held on July 30, 2026 in compliance with the state open meetings act, and,

WHEREAS unaudited cash balance as of June 30, 2026 is \$25,733,404.34 and,

WHEREAS it is the majority opinion of these Boards that the proposed budget meets the requirements as currently determined for Fiscal Year 2027.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby adopts the budget herein above described and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED, in session this 30th day of July 2026.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:


Chairperson, Governing Board


Secretary, Governing Board

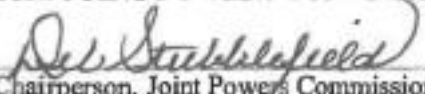
STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public

 7/30/26

State of New Mexico SIEERRA COUNTY
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/2026

THE JOINT POWERS COMMISSION:


Vice-Chairperson, Joint Powers Commission

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public

 7/30/26

State of New Mexico SIEERRA COUNTY
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/2026



STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL

Resolution No. 26-103

RE: Budget Revision 2026

WHEREAS, the Governing Body of Sierra Vista Hospital, State of New Mexico has reviewed the Budget Revision for 2026 and needs to adjust said budget, and,

WHEREAS, said budget was adjusted based on need and through cooperation with all user departments, elected officials, medical staff, and department supervisors, and,

WHEREAS the official meetings for the review of said documents was duly advertised and held on July 30, 2026 in compliance with the state open meetings act.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby adopts the budget revision herein above described and attached and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED, in session this 30th day of July 2026.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:

Chairman, Governing Board

Secretary, Governing Board

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public

Jennifer L Burns 7/30
State of New Mexico SIERRA COUNTY
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/2026

THE JOINT POWERS COMMISSION:

Vice-Chairperson, Joint Powers Commission

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public

Jennifer L Burns
State of New Mexico SIERRA COUNTY
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/2026
7/30/26



SIERRA VISTA HOSPITAL 69
800 E 9TH AVENUE
TRUTH OR CONSEQ NM 87901 -- 1961

NCOSL
MCM



ACCOUNT STATEMENT
JUNE 1, 2026 - JUNE 30, 2026

ACCOUNT VALUE SUMMARY

	THIS PERIOD	THIS YEAR
Beginning account value	\$19,707,239.90	\$14,046,617.52
Deposits	3,000,000.00	9,000,000.00
Withdrawals	0.00	-500,000.00
Taxable income	77,899.04	251,700.58
Change in asset value	-4,632.32	-17,811.48
Ending account value	\$22,780,506.62	\$22,780,506.62

TOTAL PORTFOLIO VALUE

Ending account value	\$22,780,506.62
Estimated accrued interest	139,158.26
Total portfolio value	\$22,919,664.88
Estimated annualized income	\$766,125.00

Please see "About Your Statement" on page 2 for further information.

YOUR MESSAGE BOARD

Important cost basis requirements remain effective as part of the overall Form 1099 reporting changes that began in 2011. For more information about these regulation changes, please visit www.rbcclearingandcustody.com and select the "Legal" link at the bottom of the home page, followed by "Cost Basis Updates". Check back regularly for updates.

Whether you want to build, preserve, enjoy, or share your hard-earned wealth, we're here to help. For questions about your account, please contact your financial professional, who will be happy to assist you.

Government Account

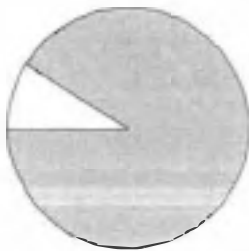
Your Financial Professional
Moreton Capital Markets
101 S 200 E, Ste 300
Salt Lake City UT 84111
Telephone: (801) 535-3650
E-mail: team@moretoncm.com



ACCOUNT STATEMENT
JUNE 1, 2026 - JUNE 30, 2026

ASSET ALLOCATION SUMMARY

	CURRENT VALUE	PERCENT
☐ Cash & Cash Alternatives	\$2,058,314.17	9%
☐ Fixed Income	20,722,192.45	91%
Current account value	\$22,780,506.62	100%



Mutual funds are included in the above categories. Funds that invest in more than one category are reported as "Mixed Assets."
The Cash & Cash Alternatives figure is net of debits including any REC Express Credit (margin) debit, if applicable.

INVESTMENT OBJECTIVE / RISK TOLERANCE

The investment objective for this account is: Preservation Of Principal / Income
The risk tolerance for this account is: Low Risk
Please see "About Your Investment Objective / Profile and Risk Tolerance" on page 2 for further information.

GAIN/LOSS SUMMARY

	THIS PERIOD	THIS YEAR
Total realized gain or loss	\$0.00	\$31,450.40
Short-term gain or loss	0.00	31,450.40
Long-term gain or loss	0.00	0.00
Unrealized gain or loss		AS OF JUNE 30, 2026
		-\$11,136.75

Please see "About Your Statement" on page 2 for further information.

ACTIVITY SUMMARY

Total account value last statement	Cash activity	\$19,707,239.90
Beginning balance		1,230,415.13
Money coming into your account		
Sales proceeds/redemptions		1,750,000.00
Deposits		3,000,000.00
Interest		67,301.72
Dividends		10,597.32
Total		4,827,899.04
Money going out of your account		
Funds to purchase securities		-4,000,000.00
Total		-4,000,000.00
Ending balance		2,058,314.17
Net change cash activity		\$827,899.04
	Change in security value	
Beginning value of priced securities		18,476,824.77
Securities purchased		4,000,000.00
Securities sold/redeemed		-1,750,000.00
Change in value of priced securities		-4,632.32
Ending value of priced securities		20,722,192.45
Net change in securities value		\$2,245,367.68
Total account value as of June 30, 2026		\$22,780,506.62

Year/Month	GRT City of C	GRT City of EB	GRT Village of Williamsburg	GRT-Sierra County	Monthly Total	SVI to NMFA Monthly Payment	Difference between GRT & NMFA Payment
2018-11	22,613.26	2,631.53	858.17	17,097.67	43,200.63	Loan Restructure Period-No Direct Payment	
2018-12	21,574.50	2,208.48	746.52	19,205.14	43,734.64	Loan Restructure Period-No Direct Payment	
2019-01	20,058.72	1,380.17	630.81	39,426.64	61,496.34	Loan Restructure Period-No Direct Payment	
2019-02	21,228.28	1,966.53	863.82	35,691.11	59,749.74	Loan Restructure Period-No Direct Payment	
2019-03	18,811.11	1,677.58	749.70	37,977.77	59,216.16	Loan Restructure Period-No Direct Payment	
2019-04	18,179.55	1,862.08	905.79	35,020.42	55,967.84	Loan Restructure Period-No Direct Payment	
2019-05	20,206.82	2,278.01	1,040.48	34,610.52	58,135.83	Loan Restructure Period-No Direct Payment	
2019-06	21,353.50	2,342.75	863.52	20,743.32	45,303.09	Loan Restructure Period-No Direct Payment	
2019-07	16,870.15	2,342.08	646.01	20,461.43	40,319.67	Loan Restructure Period-No Direct Payment	
2019-08	31,340.55	3,211.11	947.37	17,489.56	52,988.59	Loan Restructure Period-No Direct Payment	
2019-09	21,223.17	2,325.49	822.98	35,403.23	59,774.87	Loan Restructure Period-No Direct Payment	
2019-10	17,900.90	4,712.37	875.26	21,204.94	44,693.47	Loan Restructure Period-No Direct Payment	
2019-11	22,642.67	2,384.32	2,028.28	19,633.18	46,688.45	Loan Restructure Period-No Direct Payment	
2019-12	21,654.66	-	803.40	24,520.02	46,978.08	Loan Restructure Period-No Direct Payment	
2020-01	22,412.99	1,579.21	808.94	20,969.05	45,770.19	Loan Restructure Period-No Direct Payment	
2020-02	24,046.84	2,724.72	753.28	24,221.56	51,746.40	Loan Restructure Period-No Direct Payment	
2020-03	19,809.44	1,863.23	1,105.02	27,857.71	50,635.40	Loan Restructure Period-No Direct Payment	
2020-04	18,853.21	1,646.95	634.89	24,155.87	45,290.92	Loan Restructure Period-No Direct Payment	
2020-05	23,159.95	2,748.26	713.29	21,500.48	48,121.98	Loan Restructure Period-No Direct Payment	
2020-06	21,341.55	1,820.45	980.60	28,351.06	52,493.66	Loan Restructure Period-No Direct Payment	
2020-07	23,366.34	2,173.45	1,149.80	29,802.31	56,493.90	Loan Restructure Period-No Direct Payment	
2020-08	24,164.24	2,732.43	1,279.07	23,446.05	51,621.79	Loan Restructure Period-No Direct Payment	
2020-09	21,786.27	2,795.39	1,052.00	34,643.47	60,277.13	Loan Restructure Period-No Direct Payment	
2020-10	23,543.23	3,020.94	1,163.36	25,621.52	53,349.05	Loan Restructure Period-No Direct Payment	
2020-11	19,918.10	2,893.75	949.63	25,058.80	48,820.28	Loan Restructure Period-No Direct Payment	
2020-12	20,229.74	1,967.51	910.42	20,749.34	43,857.01	Loan Restructure Period-No Direct Payment	
2021-01	25,094.80	2,487.13	978.04	22,733.45	51,293.42	Loan Restructure Period-No Direct Payment	
2021-02	20,622.75	3,017.79	1,089.62	25,028.70	49,758.86	Loan Restructure Period-No Direct Payment	
2021-03	21,344.08	2,506.43	869.11	31,019.62	55,739.24	Loan Restructure Period-No Direct Payment	
2021-04	19,754.77	-	923.79	20,931.94	41,610.50	Loan Restructure Period-No Direct Payment	
2021-05	23,947.18	2,237.54	1,263.38	21,143.03	48,591.13	Loan Restructure Period-No Direct Payment	
2021-06	24,735.73	4,450.10	986.90	38,558.71	68,731.44	Loan Restructure Period-No Direct Payment	
2021-07	22,820.37	2,476.22	1,105.13	32,743.50	59,145.22	Loan Restructure Period-No Direct Payment	
2021-08	24,964.60	2,752.85	1,872.69	31,489.37	61,079.51	Loan Restructure Period-No Direct Payment	
2021-09	24,936.78	6,672.51	1,367.24	43,828.37	76,804.90	Loan Restructure Period-No Direct Payment	
2021-10	22,902.26	3,854.81	2,792.88	35,185.25	64,735.20	Loan Restructure Period-No Direct Payment	
2021-11	25,116.90	3,439.52	1,690.90	38,647.59	68,894.91	Loan Restructure Period-No Direct Payment	
2021-12	23,641.71	3,827.49	1,477.75	38,878.36	67,595.31	Loan Restructure Period-No Direct Payment	
2022-01	25,240.15	2,994.06	1,763.44	31,361.51	61,359.16	Loan Restructure Period-No Direct Payment	
2022-02	26,798.05	3,110.36	1,535.25	33,210.23	64,653.89	Loan Restructure Period-No Direct Payment	
2022-03	26,827.42	-	1,401.28	36,971.14	65,199.84	Loan Restructure Period-No Direct Payment	
2022-04	23,564.92	3,272.60	1,799.27	32,401.30	60,518.09	Loan Restructure Period-No Direct Payment	
2022-05	26,260.30	4,112.01	1,462.30	26,612.11	58,446.72	Loan Restructure Period-No Direct Payment	
2022-06	29,730.02	4,760.17	1,508.57	32,227.50	68,226.26	Loan Restructure Period-No Direct Payment	
2022-07	36,079.15	5,308.59	2,112.55	40,490.28	83,990.57	Loan Restructure Period-No Direct Payment	
2022-08	31,626.02	5,157.38	2,122.98	35,505.51	74,411.89	Loan Restructure Period-No Direct Payment	
2022-09	22,018.92	4,789.19	1,641.72	45,360.38	73,810.21	Loan Restructure Period-No Direct Payment	
2022-10	30,339.76	4,620.09	2,262.72	24,643.91	61,866.48	Loan Restructure Period-No Direct Payment	
2022-11	29,913.75	4,922.52	1,950.09	37,363.68	74,150.04	Loan Restructure Period-No Direct Payment	
2022-12	31,598.35	4,984.17	2,295.50	38,271.44	77,149.46	Loan Restructure Period-No Direct Payment	
2023-01	34,768.93	4,202.25	1,634.08	35,949.46	76,554.72	Loan Restructure Period-No Direct Payment	
2023-02	41,104.38	4,619.74	2,316.98	39,210.54	87,251.64	Loan Restructure Period-No Direct Payment	
2023-03	38,843.77	4,850.51	1,242.40	50,574.24	95,510.92	Loan Restructure Period-No Direct Payment	
2023-04	37,126.62	4,597.63	1,296.27	41,447.49	84,470.01	Loan Restructure Period-No Direct Payment	
2023-05	47,074.16	-	2,000.00	40,456.10	89,530.26	Loan Restructure Period-No Direct Payment	
2023-06	45,465.61	-	1,248.73	66,720.27	113,434.61	Loan Restructure Period-No Direct Payment	
2023-07	37,675.00	-	1,359.31	55,436.75	94,471.06	Loan Restructure Period-No Direct Payment	
2023-08	66,012.36	-	1,121.42	47,059.98	114,193.76	Loan Restructure Period-No Direct Payment	
2023-09	49,151.54	-	802.64	84,498.84	134,453.02	Loan Restructure Period-No Direct Payment	
2023-10	36,273.36	-	500.00	60,136.11	96,909.47	Loan Restructure Period-No Direct Payment	
2023-11	49,117.26	-	1,500.00	47,844.11	98,461.37	Loan Restructure Period-No Direct Payment	
2023-12	39,000.98	-	2,076.03	64,986.47	106,063.48	Loan Restructure Period-No Direct Payment	
2024-01	44,058.89	-	1,500.00	48,854.71	94,413.60	Loan Restructure Period-No Direct Payment	
2024-02	43,935.97	-	800.00	57,067.80	101,803.77	Loan Restructure Period-No Direct Payment	
2024-03	44,991.19	-	1,282.00	62,196.73	108,469.92	Loan Restructure Period-No Direct Payment	
FY19 Nov 2018-Jun 2019 NMFA Payment							
FY20 NMFA Payment							
FY21 NMFA Payment							
FY22 NMFA Payment							
FY23 NMFA Payment							
Difference between GRT & NMFA Payment							
FY19 Nov 2018-Jun 2019 NMFA Payment							
FY20 NMFA Payment							
FY21 NMFA Payment							
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Difference between GRT & NMFA Payment							
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FY22 NMFA Payment							
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2024-04	38,494.34	800.00	62,133.35	101,427.69	FY24 Total GRT Received	1,284,049.33	114,705.29	FY24 NMFA Payment	Difference between GRT & NMFA Payment	(71,518.71)
2024-05	43,619.22	42,497.38	46,473.32	132,589.92			125,427.07			
2024-06	40,116.40	794.98	59,878.89	100,792.27			37,040.76			
2024-07	37,984.96	1,125.48	48,307.23	87,417.67			110,761.92			
2024-08	46,177.84	968.34	54,374.36	101,520.54			87,554.01			
2024-09	43,434.32	1,200.00	57,458.59	102,092.91			122,224.62			
2024-10	36,071.43	1,572.10	53,864.28	91,507.81			120,765.32			
2024-11	35,732.62	2,300.14	44,363.24	82,396.00			120,176.87			
2024-12	44,692.22	1,477.09	44,044.45	90,213.76			119,661.83			
2025-01	40,599.85	-	61,048.71	101,649.56			118,982.64			
2025-02	45,621.07	1,018.02	48,594.31	95,233.40			120,465.17			
2025-03	45,647.21	1,126.00	54,287.83	101,061.04			120,048.24			
2025-04	40,946.04	1,375.36	55,837.12	98,161.52			119,692.71			
2025-05	49,391.43	1,637.26	47,740.48	98,769.17	FY25 Total GRT Received	1,156,274.23	119,571.55	FY25 NMFA Payment	Difference between GRT & NMFA Payment	(242,311.44)
2025-06	45,892.18	2,160.00	58,196.67	106,250.85			118,660.79			
2025-07	47,159.39	1,080.00	59,969.45	118,208.84			118,341.01			
2025-08	39,631.59	7,577.67	70,064.29	117,273.55			121,600.07			
2025-09	36,325.06	3,993.95	65,873.87	106,192.88			72,202.87			
2025-10	37,374.64	9,822.01	49,850.37	97,047.02			120,708.80			
2025-11	37,069.41	2,353.02	58,855.86	98,278.29			120,328.56			
2025-12	40,691.55	2,993.63	51,009.75	94,694.93			120,211.52			
2026-01	40,691.55	2,275.93	55,003.41	103,889.68			119,632.19			
2026-02	38,778.82	5,430.52	50,822.38	98,905.79			120,351.60			
2026-03	58,736.28	2,571.43	73,714.37	139,671.40			120,328.96			
2026-04	36,662.24	3,798.99	34,434.18	78,940.57			122,224.70			
2026-05	46,132.70	4,085.16	57,885.92	149,141.39	FY26 Total GRT Received	1,341,235.37	117,807.21	FY26 NMFA Payment	Difference between GRT & NMFA Payment	(51,671.79)
2026-06	53,915.70	10,966.06	73,107.77	137,991.03			119,170.27			

CEO Report – August 20, 2026

- Provider Recruitment
- Contract Renewals
- Grant Updates
- Legislative Updates- (hand out at meeting)
- Interim CNO, Marsha Sensat MSN, RNC, NHA, Onsite
- Community-
 1. Education and outreach for August
 2. Spaceport Onsite meeting
 3. New Mexico Open
- Three Crosses Meeting – CEO, Denten Park and Mark Copeland
- Emergency Department process improvements
- Rural Health Clinic process improvements

SIERRA VISTA HOSPITAL AND CLINICS
GOVERNING BOARD
DECLARATION OF EMERGENCY
FAILURE OF CRITICAL BOILER INFRASTRUCTURE

Adopted July 30, 2026

Sierra Vista Hospital and Clinics is an 11-bed Critical Access Hospital located at 800 East Ninth Avenue in Truth or Consequences, New Mexico. The hospital provides emergency, inpatient, laboratory, imaging, outpatient, and other essential healthcare services to residents of Sierra County and the surrounding area. The hospital's central heating system was designed to operate with two boilers. This configuration provides the redundancy necessary to maintain continuous hospital operations if one boiler becomes unavailable.

The boiler system is essential to maintaining the temperature, humidity, hot-water circulation, sterilization capability, and other environmental conditions required for the safe operation of a healthcare facility.

During repair services performed during the week of May 25, 2026, the hospital's heating, ventilation, and air-conditioning contractor, Trane U.S. Inc., identified cracks in one of the hospital's approximately 17-year-old boilers. The cracking rendered that boiler inoperable. Because of the age of the boilers, replacement parts have become difficult to obtain, and continued repair of the failed boiler is no longer a reliable or sustainable solution.

On June 27, 2026, Trane performed an additional emergency repair on the remaining operational boiler. Components from the inoperable boiler were used to maintain the functionality of the remaining unit. As a result, Sierra Vista Hospital and Clinics is currently dependent upon a single aging boiler and has no operational redundancy if that boiler fails.

The hospital maintains an emergency plan involving the temporary use of portable heaters if the remaining boiler becomes inoperable. However, portable heaters would not provide a sustainable means of maintaining the temperature, humidity, sterilization, hot water, and other environmental requirements necessary for hospital operations. Failure of the remaining boiler could require the suspension or closure of hospital services, including the Emergency Department, inpatient unit, laboratory, imaging services, and other patient-care departments, until adequate boiler service is restored. An interruption of these services would create a substantial risk to the health, safety, and welfare of hospital patients, employees, visitors, and residents who depend upon Sierra Vista Hospital and Clinics for access to essential healthcare services.

Trane U.S. Inc. has provided a turnkey proposal for the purchase and installation of a replacement boiler. The proposed work includes project management, permits, delivery, removal and disposal of the failed boiler, required piping and electrical work, startup, testing, and commissioning. The estimated total cost of the emergency boiler replacement project is \$183,900.45, inclusive of applicable taxes.

After execution of the necessary agreement, delivery of the replacement boiler is estimated to require approximately six weeks. Removal of the failed boiler, installation and connection of the replacement unit, startup, and commissioning are expected to require an additional two to three weeks.

NOW, THEREFORE, BE IT DECLARED AND RESOLVED BY THE GOVERNING BOARD OF SIERRA VISTA HOSPITAL AND CLINICS THAT:

1. Declaration of Emergency

The Governing Board hereby declares that the failure of one of the hospital's two boilers, combined with the deteriorated condition and uncertain reliability of the remaining boiler, constitutes an emergency involving critical hospital infrastructure and an immediate threat to the continued availability of essential healthcare services.

2. Necessary Emergency Action

The Governing Board finds that replacement of the failed boiler is necessary to restore boiler system redundancy, protect patient and employee safety, maintain required healthcare environmental conditions, and prevent an interruption or suspension of hospital operations.

3. Estimated Project Cost

The Governing Board acknowledges that the current estimated cost of the emergency boiler replacement project is \$183,900.45, based upon the turnkey proposal provided by Trane U.S. Inc.

4. Authorization to Pursue Emergency Funding

The Governing Board authorizes the Chief Executive Officer, authorized representative, and other appropriate hospital personnel to pursue and apply for emergency funding from the New Mexico Department of Finance and Administration and any other available state, federal, local, or private funding source. Hospital administration is further authorized to prepare, execute, and submit applications, certifications, supporting documentation, and other materials necessary to seek funding for the emergency boiler replacement project.

5. Authorization to Implement Corrective Action

Subject to applicable law, procurement requirements, Governing Board policies, availability of funds, and any additional approvals required by the Governing Board, hospital administration is authorized to:

- Coordinate the procurement, delivery, and installation of the replacement boiler;
- Negotiate and execute necessary agreements and project documents within the authority delegated to hospital administration;
- Coordinate required permits, inspections, shutdowns, installation activities, testing, and commissioning;
- Continue temporary repairs, monitoring, and other reasonable emergency measures necessary to preserve operation of the remaining boiler until the replacement system is operational; and
- Take other lawful and reasonable actions necessary to protect patients, employees, hospital property, and the continued availability of healthcare services.

6. Effective Date

This Declaration shall become effective immediately upon its adoption and shall remain in effect until the replacement boiler has been installed, tested, commissioned, and placed into service, or until the Governing Board determines that the emergency has otherwise been resolved.

7. Use of Declaration

This Declaration may be submitted to the New Mexico Department of Finance and Administration and other funding or governmental entities as official evidence that the Governing Board has declared an emergency involving the hospital's critical boiler infrastructure.

PASSED, APPROVED, AND ADOPTED by the Governing Board of Sierra Vista Hospital and Clinics at a duly noticed meeting held on the 30th day of July 2026.

 Governing Board Chairperson	<u>07/30/26</u> Date
 Governing Board Vice Chairperson	<u>7-30-26</u> Date
 Governing Board Secretary	<u>7-30-26</u> Date
 Chief Executive Officer (Attest)	<u>7/30/26</u> Date