



**SIERRA VISTA HOSPITAL GOVERNING BOARD
REGULAR MEETING
Elephant Butte Lake RV Resort Center
5-27-26**



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*HR and CEO reports will be handed out at meeting.
Closed session items will be handed out in closed session.*



**AGENDA FOR SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING AT
ELEPHANT BUTTE LAKE RV
EVENT CENTER**

May 27, 2026

12:00pm

MISSION STATEMENT: Provide high quality, highly reliable and medically proficient healthcare services to the citizens of Sierra County.

VISION STATEMENT: Become the trusted, respected, and desired destination for the highest quality of healthcare in the state of New Mexico; exceed compliance and quality expectations and improve the quality life for our patients and community.

VALUES: Stewardship. Honest. Accountable. Respect. Professional. Kindness. Integrity. Trust.

GUIDING PRINCIPLES: High quality for every patient, every day.

TIME OF MEETING: 12:00pm

PURPOSE: Regular

ATTENDEES:

County:

Bruce Swingle, **Vice Chair**
Jesus Baray, Member

City:

Greg D'Amour, **Secretary**
Edna Trager, Member

Village of Williamsburg:

Serina Bartoo, **Chairperson**

Ex-Officio:

Shauna Cameron, CEO
Amanda Cardona, VCW,
Amber Vaughn, CM, SC
Gary Whitehead, CM, TorC
Jim Paxon, JPC Chair

Support Staff:

Ming Huang, CFO
Heather Milton, HR
Zach Heard, PXO, Compliance

Ovation: Erika Sundrud
Karen Iacuone

AGENDA	PRESENTER	ACTION REQUIRED
1. Call to Order	Serina Bartoo, Chair	
2. Pledge of Allegiance	Serina Bartoo, Chair	
3. Roll Call	Jennifer Burns, Recorder	Quorum Determination
4. Approval of Agenda "Are there any items on this agenda that could cause a potential conflict of interest for any Governing Board member?"	Serina Bartoo, Chair	Amend/ Action
5. Approval of Minutes A. April 23, 2023 Special meeting B. April 28, 2026 Regular meeting	Serina Bartoo, Chair	Amend/ Action
6. Public Input – 3-minute limit		
7. Old Business A. SCRDA Contract	Serina Bartoo, Chair	Action
8. New Business A. Medical Staff Report – Sonia Seufer, COS		Report
9. Finance Committee- Bruce Swingle, Chairperson A. April Financial Report- Ming Huang, CFO		Action
10. Board Quality/ Compliance Committee- Greg D'Amour, Chairperson No Meeting		
11. Bylaws Committee A. Approval of final revised Bylaws		Action
12. Administrative Reports A. Human Resources B. CEO Report C. Governing Board	Heather Milton, HR Director Shauna Cameron, CEO Serina Bartoo, Chair	Report Report Report

Motion to close the meeting:

13. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2, 7 and 9 including credentialing under NM Review Organization Immunity Act, NMSA Section 41-2E (8) and 41-9-5 the Governing Board will vote to close the meeting to discuss the following items:

Order of business to be determined by Chairperson-

10-15-1 (H) 2 – Limited Personnel Matters

A. Privileges-

Shauna Cameron

Initial:

Charles Peter Pluto, III, MD

RadPartners Reappointments:

Jerry Allen Powell, Jr., MD

Michael Steven La Pointe, MD

Jeffery Allen Walker, MD

Henry Mason Jones, MD

Jose Arjona, MD

Two-year Reappointment:

Estela Rubin, CFNP

Additional privileges: ESS Hospitalist Providers / ER privileges

Ryan Kronen, MD

Matthew Peters, NP

B. Provider Contracts

Shauna Cameron

C. Ovation Interim Director of Quality

Shauna Cameron

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report

Heather Johnson

10-15-1 (H) 9 – Public Hospital Board Meetings

A. Ovation Report to Board

Erika Sundrud

B. IT Security Update

Aaron Dow

C. Quality / PXO Summary

Karen Iacuone

D. MFP Update

Shauna Cameron

E. CEO Discussion with Board

Shauna Cameron

Roll call vote to close meeting:

14. Re-open meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited to only those items specified in the motion to close the meeting.

10-15-1 (H) 2 – Limited Personnel Matters

A. Privileges- Action

Initial:

Charles Peter Pluto, III, MD

RadPartners Reappointments:

Jerry Allen Powell, Jr., MD

Michael Steven La Pointe, MD

Jeffery Allen Walker, MD

Henry Mason Jones, MD

Jose Arjona, MD

Two-year Reappointment:

Estela Rubin, CFNP

Additional privileges: ESS Hospitalist Providers / ER privileges

Ryan Kronen, MD

Matthew Peters, NP

B. Provider Contracts Action

C. Ovation Interim Director of Quality Action

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report Report

10-15-1 (H) 9 – Public Hospital Board Meetings

A. Ovation Report to Board Report

B. IT Security Update Report

C. Quality / PXO Summary Report

D. MFP Update Report

E. CEO Discussion with Board Report

15. Other

Next meeting – June 23rd or June 30th, 2026

16. Adjournment

Action



SIERRA VISTA HOSPITAL GOVERNING BOARD SPECIAL MEETING MINUTES

April 23, 2026

10:00am

SVH Boardroom

1. The Governing Board of Sierra Vista Hospital met April 23, 2026 at Sierra Vista Hospital for a special closed session meeting. Serina Bartoo, Chairperson, called the meeting to order at 9:59.

2. Pledge of Allegiance –

3. Roll call – Jennifer Burns, Recording Secretary:

County:

Bruce Swingle, **Vice Chair**, Present
Jesus Baray, Present

City:

Greg D'Amour, **Secretary**, Present by Web
Edna Trager, Present

Village of Williamsburg:

Serina Bartoo, **Chair**, Present

There is a quorum of voting Governing Board members.

Ex-Officio:

Shauna Cameron, CEO, P
Amanda Cardona, VCW, A
Amber Vaughn, CM, A
Gary Whitehead, CM, TorC, A
Jim Paxon, JPC Chair, A

Ovation:

Erika Sundrud, Web

4. Approval of Agenda

Serina Bartoo, Chair

Edna Trager motioned to approve the agenda. Bruce Swingle seconded. Motion carried unanimously.

No conflicts of interest.

Motion to close the meeting:

Bruce Swingle motioned to close the meeting. Jesus Baray seconded. Serina Bartoo read the following stipulation:

5. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2 the Governing Board will vote to close the meeting to discuss the following items:

10-15-1 (H) 2 – Limited Personnel Matters

- A. Provider Contracts
- B. Personnel Issues

Shauna Cameron, CEO
 Shauna Cameron, CEO

Roll call vote to close meeting:

Bruce Swingle – Y	Serina Bartoo – Y	Edna Trager - Y
Jesus Baray – Y	Greg D’Amour – Y	

6. Re-open meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited to only those items specified in the motion to close the meeting.

10-15-1 (H) 2 – Limited Personnel Matters

- A. Provider Contracts
- B. Personnel Issues

No Action
 No Action

7. Adjournment

Jesus Baray motioned to adjourn. Edna Trager seconded. Motion carried unanimously.

Jennifer Burns, Recording Secretary

Serina Bartoo, Chairperson

Approved



SIERRA VISTA HOSPITAL GOVERNING BOARD REGULAR MEETING MINUTES

April 28, 2026

12:00pm

Elephant Butte Lake RV Event Center

1. The Governing Board of Sierra Vista Hospital met April 28, 2026 at Elephant Butte Lake RV Resort Event Center for a regular meeting. Serina Bartoo, Chairperson, called the meeting to order at 12:10.

2. Pledge of Allegiance –

3. Roll call – Jennifer Burns, Recording Secretary:

County:

Bruce Swingle, **Vice Chair**, Present
Jesus Baray, Present

City:

Greg D'Amour, **Secretary**, Present by Web
Edna Trager, Present

Village of Williamsburg:

Serina Bartoo, **Chair**, Present

There is a quorum of voting Governing Board members.

Ex-Officio:

Shauna Cameron, CEO, P
Amanda Cardona, VCW, A
Amber Vaughn, CM, A
Gary Whitehead, CM, TorC, A
Jim Paxon, JPC Chair, P

Support Staff:

Ming Huang, CFO, P
Sheila Adams, CNO, P
Heather Milton, HR, P
Zach Heard, PXO, P
Dr. Sonia Seuffer, COS, A
Gera Johnson, Quality and Risk, A

Ovation:

Erika Sundrud, P by Web
Gina Lehman, P
Karen Iasuone, P

4. Approval of Agenda

Serina Bartoo, Chair

Bruce Swingle motioned approval of the agenda. Edna Trager seconded. Motion carried unanimously.

“Are there any items on this agenda that could cause a potential conflict of interest for any Governing Board member?”

None

5. Approval of Minutes

Serina Bartoo, Chair

A. March 24, 2026 Regular Meeting

Bruce Swingle motioned approval of the March 24, 2026 minutes. Edna Trager seconded. Motion carried unanimously.

6. Public Input – Ted K. addressed the board and thanked them for the installation of the baby box. He asked if there would be problems after a baby is surrendered with adoption and what if the parents want the baby back. What about health records and birth certificates? He also asked about the ER department. Is it contracted to another hospital? Our ER ships people out when he knows they could have been taken care of here.

7. Old Business

Serina Bartoo, Chair

None

8. New Business

A. Introduction of Quality and Experience of Care Team

Karen Iasuone introduced herself and Gina Lehman. We are onsite this week to evaluate SVH's quality program and patient experience. Ultimately, the goal is to help improve both of these topics and support the hospital in the process. There are good things in place. We will be doing focus group sessions, one on one key stake holder interviews and observation. Time will be spent with Zach Heard and Gera Johnson for quality and patient experience. There will be a detailed report including recommendations following our evaluation.

9. Finance Committee- Bruce Swingle, Chairperson

A. March Financial Report- Ming Huang, CFO, directed board members to page FC7. Total patient days in March were 142, 15 more than February. There were 929 outpatient visits, 74 more than February. The RHC had 614 visits, 35 less than February and the ER had 713 visits, 63 more than February. Days cash on hand at the end of March was 209 which equals \$18,891,891. We received \$1.4 million from the HDAA program. Accounts receivable net days were 37 and accounts payable were 18 days. Swing bed patient days decreased, and acute patient days increased. Observation days decreased, the clinic decreased, speech therapy and sleep also decreased. Our speech therapist is out on maternity leave. All other departments increased in March. A provider was out of the clinic for a week and a half and walk-in clinic is not open for regular hours yet.

Gross patient revenue in March was \$5,662,278 which is \$770,000 more than February. Other operating revenue was \$677,362 which includes \$648,393 in HDAA funds. Total operating revenue was \$3,797,315 and total operating expenses were \$2,688,130. Supplies and contract services decreased in March. Agency costs are lower, but salary expenses are higher. EBITDA for March was \$1,109,185 which is a 29% margin. Year to date, EBITDA is \$8,487,075 which is a 26% margin. Other operating revenue, year to date, is \$7,749,794 which includes \$6.8 million from HDAA and non-operating revenue of

\$3,461,141 which includes funds from senate bill 161 and health care delivery funds in the amount of \$1.4 million. If we remove \$6.8 million and \$1.4 million, our actual EBITDA from operations is \$193,000 which is a 1% margin. This is the earnings from our operations without the funds and grants. We are basically at break even. Our goal is 5% EBITDA margin from operations. We are working to get to the 5% EBITDA margin and become more self-sufficient and sustainable. HDAA has been permanently approved by the state but that could change with new administration.

Bruce Swingle stated that this is an ideal time to have staff look at their departments to see where we can improve, cut costs and increase revenue.

Bruce Swingle motioned based on the recommendation of the Finance Committee, approval of the March financial report. Edna Trager seconded. Motion carried unanimously.

B. Quarterly Investment Report – Ming Huang, CFO. Through March, taxable income on our investment accounts is \$94,610.85 less the change in asset value of \$10,839.80 is a total of \$83,971.05. This is our income earnings for the first quarter. \$1,651,224 is in cash and cash alternatives and \$13,979,164 is in fixed income for a total of \$15,630,388.

As we start to use the HDAA funds, you will see this come down. We must spend the HDAA funds and report it to the state.

C. SCRDA Service Agreement –

Edna Trager stated that she had questions about this agreement at the Finance Committee meeting. We decided at the Finance Committee meeting to table this item until Brian Hamilton can explain it further. Our CEO is new to this agreement as well as Edna Trager. This agreement is about \$20,000 more than the prior year. We don't anticipate any objections, we are just asking for more information.

Bruce Swingle motioned based on the recommendation of the Finance Committee to table and bring back to the next Governing Board meeting. the SCRDA Service Agreement. Edna Trager seconded. Motion carried unanimously.

10. Board Quality/ Compliance Committee- Greg D'Amour, Chairperson

No open session reports

11. Administrative Reports

A. Human Resources - Heather Milton, HR Director. Our staffing matrix is trending down in the right areas. Contracts went up a little due to three international nurses that have joined us. We are fully staffed in all areas. Our FTE utilization is at 200.75. Many agency positions are moving over to staff, and this is the reason for the increase in salaries. Out of 17 agency staff (which is down to three now) we have recruited four to SVH staff. The turnover rate increased in clinical areas. The second stage of the Master Personnel policy has been postponed and is now targeted for completion by June 30, 2026. As a result of the employee survey, de-escalation training is being offered to staff. The leadership and development program is partnering with Ovation to develop a program designed to align with current organizational needs. Everything that we are targeting and evaluating right now will help us achieve goals 11 and 12.

B. CNO Report - Sheila Adams, CNO. TNCC classes are scheduled to have a second trainer educated and nurses in the ED educated. House supervisors will be re-certified with NRP and STABLE. This training helps prepare our staff to provide critical care to the very young. Three international nurses onboarded, evaluations of strengths and opportunities were completed, and they are working with a

seasoned preceptor. Education across all departments to meet legal requirements for CARA (Comprehensive Addiction and Recovery Act and Substance Exposed Newborns) and the right of a patient to use a doula is in place.

C. CEO Report - Shauna Cameron, CEO. The baby box blessing and ribbon cutting event happened on April 21st. 75 community members attended. Autumn Long, our trauma coordinator, has been working on this for two years and did a fantastic job. Updates are in progress to the Master Facilities Plan. Because we moved PT and OT to the surgical area and we have plans to move EMS to their own building, we have to update our current plan for CMS. We also need to look at what we want to do going forward with the HDAA funds and what does the community need. The design for the EMS building is done, and it will go out to bid. We are looking at 18 months to complete the remodel.

Amanda Williams, FNP, will start June 15th in the walk-in clinic. Stephanie Leeson, FNP, will start July 13th in the walk-in. The walk-in will be open seven days a week and on holidays. Jocelyn Fiaschetti, LCSW, will start May 18th in behavioral health in the RHC. We have an interview with Jared Holman. He is an FNP who has interviews with us on May 11th and 12th. The strategic planning meeting will be held on May 20th with Ovation, the Administration team and the board. We have submitted a grant for funds to cover operational losses in the RHC. We should know by the end of May if we will receive any funds.

We are doing an AI provider documentation trial with three of our providers. This will help with more efficient documentation and allow us to have potentially more patient appointments per day. This should start in the next week or two. The centegix security badges have been deployed and are in the testing stage for employees. If an employee presses the button three times, our security team is alerted and sent to the employee's location. If it is pushed eight times, dispatch is notified and police are sent to our location. We are working on a community engagement plan with marketing. There are several events and opportunities that we can be involved in within the community. SB3 workshops continue every other week. We want to find a way to better coordinate our services and care with the four counties and share our resources.

Denim and Diamonds raised \$87,000 which is a big increase over last year. Bruce Swingle stated that the staff from the hospital and the Development Board work their tails off; Leona, Jennifer, the development board, should be recognized. It's not just a single event, it's year in, year out.

Discussion was held regarding the baby box and how to make it known that this option is here, and that it is safe. It is very important to get the facts out to those who may need to use this option.

Serina Bartoo expressed concern for the funds for the EMS building. Have we started drawing down funds for the project? We have. The state will see that we are using the funds and have plans for the money in the very near future.

D. Governing Board - Serina Bartoo, Chair. Thanked the Development Board and staff for Denim and Diamonds. Every year beats the previous year! It was great to see the community come out and see and learn about the baby box. KUDOS to all of those who put in work on that project. Rebecca Dow could not be there but really wanted to. Thank you to all of our legislative folks who got this done.

Motion to close the meeting:

Jesus Baray motioned to close the meeting. Edna Trager seconded. Serina Bartoo read the following:

12. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2, 7 and 9 including credentialing under NM Review Organization Immunity Act,

NMSA Section 41-2E (8) and 41-9-5 the Governing Board will vote to close the meeting to discuss the following items:

Order of business to be determined by Chairperson-

10-15-1 (H) 2 – Limited Personnel Matters

A. Privileges- Shauna Cameron

RadPartners 2-year Reappointments:

David Pilkinton, MD

Eduardo Quinones, MD

Linda Petrovich, MD

Terms:

- Juan Mena, MD termed 3/23/2026
- Ryan Geracimos, MD termed 3/25/26
- Roni Sharon, MD
- Omkar Vaidya, MD

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report Sheila Adams

10-15-1 (H) 9 – Public Hospital Board Meetings

A. Ovation Report to Board Erika Sundrud

B. Quarterly Quality Report Sheila Adams

C. Quarterly Compliance Report Zach Heard

D. Quarterly Patient Experience Report Zach Heard

E. Joint Conference Committee Report Greg D'Amour

F. CEO Discussion with Board Shauna Cameron

Roll call vote to close meeting:

Bruce Swingle – Y

Jesus Baray – Y

Edna Trager – Y

Greg D'Amour – Y

Serina Bartoo - Y

13. Re-open meeting – As required by **Section 10-15-1 (J), NMSA 1978** matters discussed in executive session were limited to only those items specified in the motion to close the meeting.

10-15-1 (H) 2 – Limited Personnel Matters

A. Privileges-

Action

RadPartners 2-year Reappointments:

David Pilkinton, MD

Eduardo Quinones, MD

Linda Petrovich, MD

Terms:

- Juan Mena, MD termed 3/23/2026

- Ryan Geracimos, MD termed 3/25/26
- Roni Sharon, MD
- Omkar Vaidya, MD

Bruce Swingle motioned to approve the above listed RadPartners two-year reappointments. Greg D'Amour seconded. Motion carried unanimously.

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report No Action

10-15-1 (H) 9 – Public Hospital Board Meetings

A. Ovation Report to Board	No Action
B. Quarterly Quality Report	No Action
C. Quarterly Compliance Report	No Action
D. Quarterly Patient Experience Report	No Action
E. Joint Conference Committee Report	No Action
F. CEO Discussion with Board	No Action

14. Other

Next meeting – Due to the Memorial Day Holiday, the Governing Board will meet on May 27, 2026 at 12:00. Finance Committee will meet at 11:00 on May 27th. Board Quality/ Compliance will meet on Tuesday, May 26th at 10:00.

15. Adjournment

Jesus Baray motioned to adjourn. Bruce Swingle seconded. Motion carried unanimously.

Jennifer Burns, Recording Secretary

Serina Bartoo, Chairperson

Approved

**STATE OF NEW MEXICO
GOVERNMENTAL SERVICES AGREEMENT
BETWEEN
SIERRA VISTA HOSPITAL
AND
SIERRA COUNTY/SIERRA COUNTY REGIONAL DISPATCH AUTHORITY**

THIS AGREEMENT is made and entered into by and between Sierra Vista Hospital (SVH) and Sierra County/Sierra County Regional Dispatch Authority (SCRDA). Sierra County shall act as SCRDA's fiscal agent for this Services "Agreement".

THE PARTIES MUTUALLY AGREE:

1. Scope of Work: SCRDA agrees to:

- A. Operate a combined communications and dispatch center to serve SVHEMS located in Sierra County, and
- B. By Agreement termination date, provide SVH with a written listing of calls received involving incidents in Sierra County annotated by responding entity.

2 Compensation:

At the beginning of each Fiscal Year of this Agreement, SVH shall transfer to SCRDA \$89,868.00 for Fiscal Year (FY) 2026-2027 for a total not to exceed \$89,868.00, which shall include New Mexico Governmental Gross Receipts Taxes, if applicable. This amount is a maximum amount payable under the contract, and not a guarantee that the work assigned to be performed by SCRDA under this Agreement shall equal the amount stated herein. The parties do not intend to allow SCRDA to continue to provide services without compensation when the total compensation amount is reached. SCRDA is responsible for notifying SVH when the services provided under this Agreement reach the total compensation amount, except for the variance noted below. In no event shall SVH pay SCRDA for services in excess of the compensation listed herein without prior written amendment of this Agreement.

SVH understands that SCRDA derives the \$89,868.00 rate from the percentage of calls it received the previous year divided by the allocated budgeted amount. SCRDA reasonably believes that for planning purposes, SVH can anticipate a yearly budget amount for services of \$89,868.00, with a variance of 10-15% per annum.

SCRDA shall be responsible for paying New Mexico Governmental Gross Receipts taxes levied on amounts payable under this Agreement, if applicable.

3. Upon expiration or termination of this Agreement, if either party has property or funds in its possession belonging to the other, it shall return the property immediately upon demand, and it shall return the funds in proportion to the parties' original contribution.

4. Term.

This Agreement is for one (1) year from the date of approval by the Sierra County Board of County Commissioners (hereinafter "Board" or "County"). This Contract will automatically renew on an annual basis, for up to three (3) additional one (1) year terms unless terminated pursuant to Article 5 (Termination for Convenience), Article 6 (Termination for Cause), or Article 7 (Appropriations). In accordance with Section 13-1-150 NMSA 1978, no term for a professional services contract, including extensions and renewals, shall exceed four years, except as set forth in Section 13-1-150 NMSA 1978.

5. Termination: Either party may terminate this Agreement upon written notice delivered to the other at least thirty (30) days prior to the intended termination date. By such termination, neither party may nullify obligations or duties incurred prior to the termination date. If a party fails to fulfill this Agreement's terms, after the other party provides written notice as defined herein of the failure to perform and an opportunity to comply, the notifying party may immediately terminate this Agreement for breach of contract. These provisions are not exclusive and do not waive other legal rights and remedies afforded for default or breach of contract.

6. Appropriations: The terms of this Agreement are contingent upon sufficient appropriations and authorization by the Board for the performance of this Agreement. If the Board does not make sufficient appropriations and provide authorization, this Agreement shall terminate after a thirty (30) day written notice from the County to SVH. The Board's decision as to the availability of sufficient appropriations shall be accepted by the SVHEMS as a final decision. If the Board proposes an amendment to the Agreement to reduce funding, SVHEMS shall have the option to terminate the Agreement or to agree to the reduced funding, within thirty (30) days of receipt of the proposed amendment.

7. Status of SCRDA: The parties understand and agree that SCRDA and its agents and employees are independent contractors performing professional services for SVH and are not employees of SVH. SCRDA and its agents and employees shall not accrue leave, retirement, insurance, bonding, use of vehicles, or any other benefits afforded to employees of SVH due to this Agreement. SCRDA acknowledges that all sums received hereunder are reportable by SCRDA for tax purposes, including without limitation, self-employment and business income tax. SCRDA agrees not to purport to bind SVH unless SCRDA has express written authority to do so, and then only within the strict limits of that authority.

8. Assignment: SCRDA shall not assign or transfer any interest in this

Agreement or assign any claims for money due or to become due under this Agreement without SVHEMS's prior written approval.

9. Subcontracting: SCRDA shall not subcontract any portion of the services it agrees to perform under this Agreement.

10. Confidentiality: Any confidential information provided to or discovered by SCRDA in the performance of this Agreement shall be kept confidential and shall not be disclosed by SCRDA to any individual or organization without SVHEMS's prior written approval, or unless by Court Order.

11. Conflict of Interest: SCRDA warrants that it presently has no interest in and that it shall not acquire any interest, direct or indirect, which would conflict in any manner with performance or other services required under this Agreement. SCRDA certifies that it has followed the requirements of the Governmental Conduct Act, NMSA 1978, Sections 10-16-1 through -18, regarding contracting with a public officer or state employee.

12. Amendment: Other than the rate amendment and calculation of same noted in paragraph 2, the parties do not anticipate any amendments to this contract.

13. Waiver: No waiver of any breach of this Agreement or any of the terms or conditions hereof shall be a waiver of any other or subsequent breach; no waiver shall be valid or binding unless the same be in writing and signed by the party alleged to have granted the waiver.

14. Merger: This Agreement incorporates all the agreements, covenants and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into this written Agreement. No prior agreement or understanding, verbal or otherwise, of the parties or their agents shall be valid or enforceable unless as embodied in this Agreement.

15. Penalties for Violation of Law: The Procurement Code, NMSA 1978, Sections 13-1-28 through 13-1-199, imposes civil and criminal penalties. The parties agree to consider the penalty provisions of the Procurement Code in the event the terms of this Agreement are violated.

16. Equal Opportunity Compliance: SCRDA and SVH agree to abide by all federal and state laws and rules and regulations, and executive orders of the Governor of the State of New Mexico, pertaining to equal employment opportunity. If a determination is made that SCRDA or SVH is not in compliance with these requirements during the life of this Agreement, SCRDA or SVH agree to take appropriate steps to correct these deficiencies.

17. Applicable Law: The laws of the State of New Mexico shall govern this Agreement. Venue shall be proper only in a New Mexico court of competent jurisdiction in accordance with NMSA 1978, Section 38-3-1 (G). By execution of this Agreement, the parties acknowledge and agree to the jurisdiction of the courts of the State of New Mexico over any lawsuits arising under or out of any term of this Agreement.

18. Compliance with Funding Source Conditions: SCRDA shall comply with all applicable state and federal statutes and regulations imposed as a consequence of funding pursuant to this Agreement.

19. Insurance Coverage: SCRDA shall provide SVH a statement indicating that the activities described in Paragraph 1 are covered by appropriate insurance as set forth in subparts (A) and (B) of this paragraph. SCRDA agrees that this insurance shall be secured in accordance with any method allowed by applicable law, including self-insurance, pooling of self-insured reserves or insurance provided by a third party, prior to commencing work under this Agreement and in no case later than fifteen (15) days after execution of this Agreement. SCRDA shall maintain continuous insurance coverage of the activities described in Paragraph 1, so long as this Agreement is in effect. Failure to maintain such insurance coverage is reason for immediate termination of this Agreement. SCRDA shall notify SVH prior to cancellation or expiration of any insurance required under this Agreement.

A. Worker's Compensation protection that complies with the requirements of the New Mexico Worker's Compensation Act, NMSA 1978, Sections 52-1-1, et seq., if applicable. If SCRDA fails to comply with the Workers Compensation Act and applicable rules when required to do so, SVH may terminate this Agreement under the Termination procedures noted in paragraph 5.

B. Comprehensive public liability protection covering property damage and personal injury liability that may arise under this Agreement and any amendments hereto, in amounts equal to the liability limits set forth in NMSA 1978, Section 41-4-19, as it may be amended from time to time.

20. Records and Audit: SCRDA shall maintain detailed time and expenditure records that indicate the date, time, nature and cost of services rendered during the Agreement's term and effect and retain them for seven (7) years after the termination date specified in Section 4, Term. These records shall be maintained and available within the State of New Mexico if SCRDA has an office within the state; otherwise, SCRDA shall make such records available to SVH within fifteen (15) days upon SVH's request, or within a reasonably mutual agreeable time determined by the parties. During this time, such records shall be subject to inspection by SVH, the Department of Finance ("DFA"), and the New Mexico State Auditor upon reasonable notice and under reasonable conditions. SVHEMS shall have the right to audit billings both before and after payment upon reasonable notice and under reasonable conditions. Payment under this Agreement shall not foreclose SVH's right to recover excessive or illegal payments. The periods of

inspection and audit may be extended for records that relate to litigation or settlement of claims arising out of performance of this Agreement and shall continue until all potential litigation, appeals, claims or exceptions have expired or been resolved.

21. Liability: Neither party shall be responsible for liability incurred due to the other party's acts or omissions in connection with this Agreement. Any liability claimed due to this Agreement is subject to the immunities and limitations of the New Mexico Tort Claims Act, NMSA 1978, Sections 41-4-1, et seq., as amended as well as applicable contract law, and common law of the State of New Mexico.

22. Minimum Wage Rate: If applicable, SCRDA shall comply with minimum wage rates as established by the New Mexico Department of Workforce Solutions, Labor and Industrial Division, and with all other applicable requirements of that Division, including posting of the wage rates in a prominent location on the site for hiring and performing of this Agreement.

23. Invalid Term or Condition: If any term or condition of this Agreement shall be held invalid or unenforceable, the remainder of this Agreement shall not be affected and shall be valid and enforceable.

24. Enforcement of Agreement: A party's failure to require strict performance of any provision of this Agreement shall not waive or diminish that party's right thereafter to demand strict compliance with that or any other provision. No waiver by a party of any of its rights under this Agreement shall be effective unless express and in writing, and no effective waiver by a party of any of its rights shall be effective to waive any other rights.

25. Authority: If SCRDA is other than a natural person, the individual(s) signing this Agreement on behalf of SCRDA represent and warrant that he or she has the power and authority to bind SCRDA, and that no further action, resolution, or approval from SCRDA is necessary to enter into a binding contract.

26. Notice:

Any notice required to be given to either party by the Agreement shall be in writing and shall be delivered in person, by courier service or by U.S. mail, either first class or certified, return receipt requested, postage prepaid, as follows:

To SVH:

CEO at SVH
800 East Ninth Avenue
Truth or Consequences, NM 87901

To SCRDA:

Michelle Atwell, Director
Sierra County Regional Dispatch Authority
1712 N. Date Suite G
Truth or Consequences, NM 87901

IN WITNESS WHEREOF, the parties hereto have herein below executed this Agreement.

SIERRA VISTA HOSPITAL

By: _____ Date: _____
CEO or Designee

SIERRA COUNTY/SIERRA COUNTY REGIONAL DISPATCH AUTHORITY

By: _____ Date: _____
Authorized Representative Signature

Printed Name and Title

BOARD OF SIERRA COUNTY REGIONAL DISPATCH AUTHORITY

APPROVED, ADOPTED AND PASSED on this 20th day of May, 2026.

Mike Williams, Chair

Deb Stubblefield, Vice Chair

Luis Tavizon, Board Member

Gary Whitehead, Board Member

Josh Baker, Board Member

Amber Vaughn, Board Member

Attest:

Michelle Atwell
Sierra County Regional Dispatch Authority Secretary



Financial Analysis

April 30th, 2026

Days Cash on Hand for April 2026 are 208 which equals \$18,786,863

Accounts Receivable Net days are 39

Accounts Payable days are 12

Hospital Excess Revenue over Expense

The **Net Income** for the month of April was \$553,293 vs. a Budget Income of \$307,724.

Hospital Gross Revenue for April was \$5,489,244 or \$170,294 more than the budget. Patient Days were 88 – 54 less than March, Outpatient visits were 918 – 11 less than March. RHC visits were 587 – 27 less than March and ER visits were 676 – 37 less than March.

Revenue Deductions for April were \$2,979,653.

Other Operating Revenue was \$816,930, including \$767,017 Healthcare Delivery Access Act (HDAA) receivable.

Non-Operating Revenue was \$304,617.

Hospital Operating Expenses for April were \$2,657,553. Supplies and Contract Services were lower than budget. Other Operating Expenses were higher than budget due to recruitment expenses.

EBITDA for April was \$973,585 vs. a Budget of \$749,986. YTD EBITDA is \$9,460,659 vs. a Budget of \$7,599,857.

The Bond Coverage Ratio in April was 511% vs. an expected ratio of 130%.

Sierra Vista Hospital
 STATISTICS by Month
 April 30, 2026
 (SUBJECT TO AUDIT)

Description	6/30/2026	5/31/2026	4/30/2026	3/31/2026	2/28/2026	1/31/2026	12/31/2025	11/30/2025	10/31/2025	9/30/2025	8/31/2025	Month Ending 7/31/2025
Admissions												
Acute												
Swing												
Total Admissions												
ALOS (acute and swing)												
Patient Days (acute and swing)												
Outpatient Visits												
Rural Health Clinic Visits												
ER Visits												
ER Visits Conversion to Acute Admissions												
Clinic Visits												
RHC & Walk-in												
Behavioral Health												
Total Visits												
Profitability												
EBITDA % Net Rev												
Operating Margin %												
Rev Ded % Net Rev												
Bad Debt % Net Pt Rev												
Outpatient Revenue %												
Gross Patient Revenue/Adjusted Admission												
Net Patient Revenue/Adjusted Admission												
Salaries % Net Pt Rev												
Benefits % Net Pt Rev												
Supplies % Net Pt Rev												
Cash and Liquidity												
Days Cash on Hand												
A/R Days (Gross)												
A/R Days (Net)												
Days in AP												
Current Ratio												

Sierra Vista Hospital
 TWELVE MONTH STATISTICS
 April 30, 2026
 (SUBJECT TO AUDIT)

Description	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
	4/30/2026	3/31/2026	2/28/2026	1/31/2026	12/31/2025	11/30/2025	10/31/2025	9/30/2025	8/31/2025	7/31/2025	6/30/2025	5/31/2025
Admissions												
Acute	35	27	32	29	40	31	19	29	19	21	16	29
Swing	3	2	4	2	-	1	2	2	2	4	1	3
Total Admissions	38	29	36	31	40	32	21	31	21	25	17	32
ALOS (acute and swing)	2.3	4.9	3.5	4.1	2.5	3.3	2.9	3.2	2.9	3.8	3.0	4.2
Patient Days (acute and swing)	88	142	127	128	98	106	61	98	61	95	51	133
Outpatient Visits	918	929	855	824	807	669	950	935	886	1,006	913	848
Rural Health Clinic Visits	587	614	649	703	568	525	701	669	701	696	673	817
ER Visits	676	713	650	703	845	631	624	704	624	726	735	735
ER Visits Conversion to Acute Admissions	5%	4%	5%	4%	5%	5%	3%	4%	3%	3%	4%	4%
Clinic Visits												
RHC & Walk-In	587	614	649	703	568	525	701	669	701	701	696	817
Behavioral Health	307	348	304	308	301	254	318	349	312	312	299	283
Total Visits	894	962	953	1,011	869	779	1,019	1,018	1,013	995	952	1,100
Profitability												
EBITDA % Net Rev	27%	29%	44%	10%	30%	28%	29%	0%	29%	22%	27%	4%
Operating Margin %	15.2%	17.5%	34%	-3%	20%	16%	18%	-15%	18%	10%	15%	-10.0%
Rev Ded % Net Rev	54%	52%	37%	61%	51%	57%	47%	67%	47%	60%	60%	59%
Bad Debt % Net Pt Rev	8.3%	10.0%	4%	17%	7%	10%	4%	13%	4%	13%	12%	11.3%
Outpatient Revenue %	97%	96%	96%	96%	97%	97%	98%	96%	98%	97%	98%	96%
Gross Patient Revenue/Adjusted Admission	\$ 4,334	\$ 7,810	\$ 5,431	\$ 6,315	\$ 4,236	\$ 4,444	\$ 5,109	\$ 6,807	\$ 6,874	\$ 6,879	\$ 6,327	\$ 6,327
Net Patient Revenue/Adjusted Admission	\$ 1,981	\$ 3,781	\$ 3,431	\$ 2,475	\$ 2,082	\$ 1,928	\$ 2,722	\$ 2,264	\$ 2,774	\$ 2,745	\$ 2,584	\$ 2,584
Salaries % Net Pt Rev	45%	44%	33%	65%	40%	50%	40%	76%	48%	55%	36%	55%
Benefits % Net Pt Rev	10%	8%	7%	14%	8%	7%	8%	14%	10%	9%	-3%	10%
Supplies % Net Pt Rev	7%	6%	6%	11%	8%	8%	6%	12%	6%	9%	7%	7%
Cash and Liquidity												
Days Cash on Hand	208	209	187	175	189	159	158	154	139	117	134	120
A/R Days (Gross)	67	62	63	68	62	66	65	61	64	65	68	69
A/R Days (Net)	39	37	39	49	37	41	44	37	42	44	44	45
Days in AP	12	18	15	16	14	19	24	19	28	22	18	13
Current Ratio	9.6	9.5	9.8	8.3	9.7	9.5	8.2	8.0	7.8	8.8	6.3	6.7

Sierra Vista Hospital
Detailed Stats by Month
4/30/2026
(SUBJECT TO AUDIT)

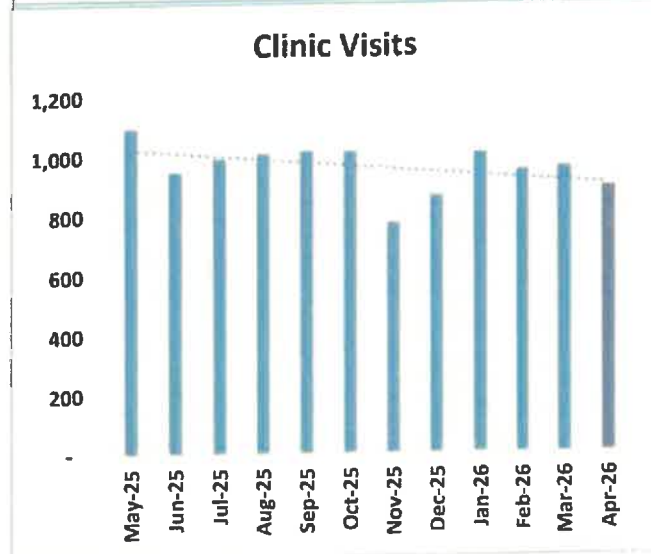
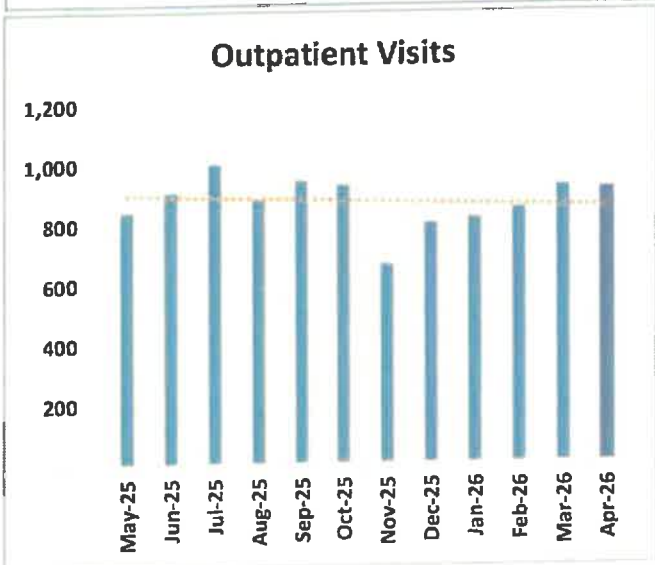
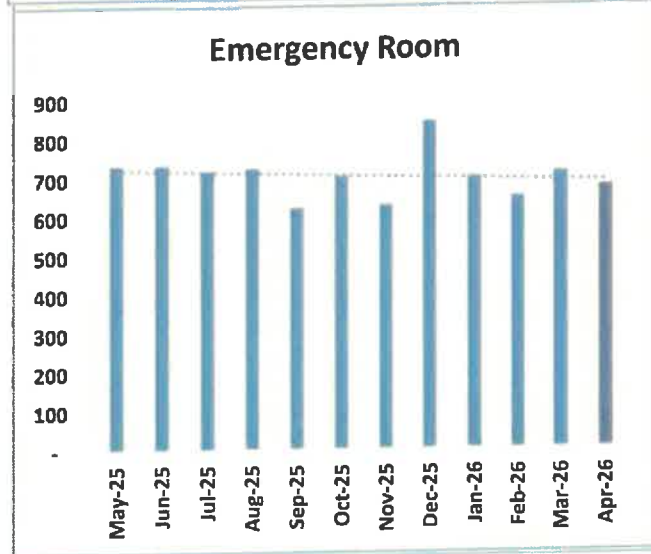
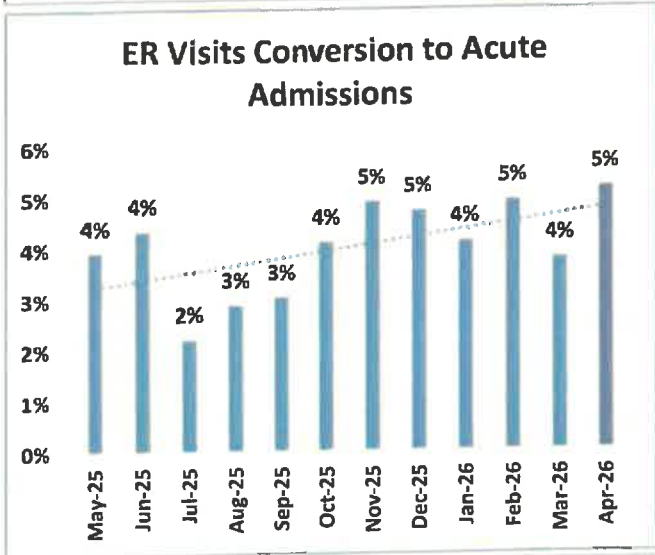
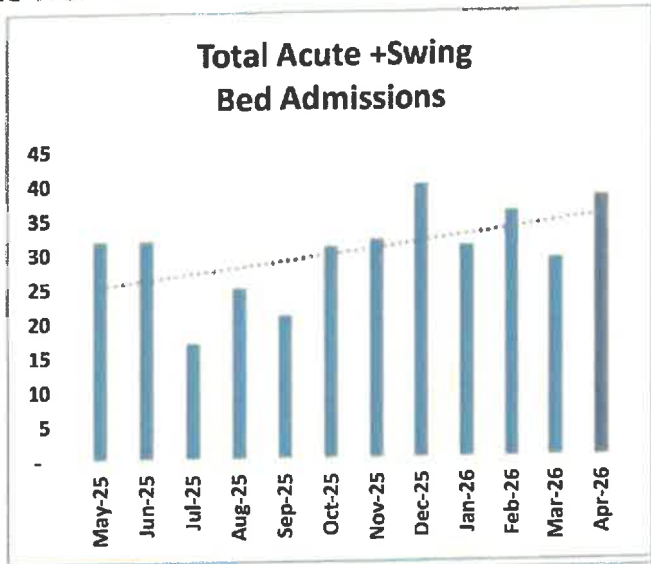
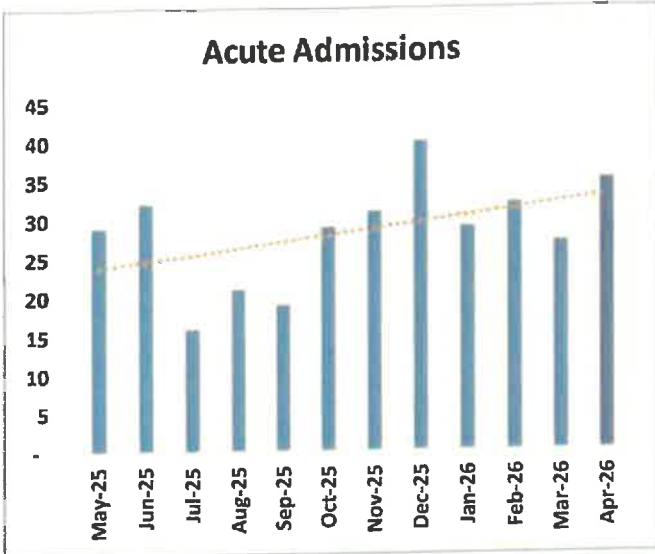
Description	FY2026	Avg FY2026	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month							
			Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending					
			3/31/2026	2/28/2026	1/31/2026	12/31/2025	11/30/2025	10/31/2025	9/30/2025	8/31/2025	7/31/2025	6/30/2026	5/31/2026	4/30/2026	3/31/2026	2/28/2026	1/31/2026	12/31/2025	11/30/2025	10/31/2025	9/30/2025	8/31/2025	7/31/2025	
Total Acute Patient Days	806	81	82	103	83	125	98	91	65	56	52	51	51	51	51	51	51	51	51	51	51	51	51	51
Total Swinging Patient Days	188	19	6	39	44	3	-	15	33	5	43	43	43	43	43	43	43	43	43	43	43	43	43	43
Total Acute Hours (based on Disch Hrs)	19,610	1,961	1,978	2,467	1,990	2,997	2,777	2,030	1,558	1,345	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234
TOTAL ACUTE																								
Patient Days	806	81	82	103	83	125	98	91	65	56	52	51	51	51	51	51	51	51	51	51	51	51	51	51
Admits	279	28	35	27	32	29	40	31	29	19	21	16	16	16	16	16	16	16	16	16	16	16	16	16
Discharges	277	28	34	29	28	37	36	30	27	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
Discharge Hours	19,610	1,961	1,978	2,467	1,990	2,997	2,777	2,030	1,558	1,345	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234
Avg LOS	2.9	2.9	2.4	3.6	3.0	3.4	2.7	3.0	2.4	2.5	3.1	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Medicare Acute																								
Patient Days	524	52	52	78	61	99	60	41	33	26	38	36	36	36	36	36	36	36	36	36	36	36	36	36
Admits	162	16	21	14	19	19	27	13	15	9	11	10	10	10	10	10	10	10	10	10	10	10	10	10
Discharges	160	16	19	17	19	27	21	13	14	9	10	11	11	11	11	11	11	11	11	11	11	11	11	11
Discharge Hours	12,906	1,291	1,250	1,877	1,463	2,376	1,849	910	789	614	905	873	873	873	873	873	873	873	873	873	873	873	873	873
Avg LOS	3.3	3.3	2.7	4.6	3.2	3.7	2.9	3.2	2.4	2.9	3.8	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
SWING - ALL (Medicare/Other)																								
Patient Days	188	19	6	39	44	3	0	15	33	5	43	43	43	43	43	43	43	43	43	43	43	43	43	43
Admits	21	2	3	2	4	2	0	1	2	2	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Discharges	20	2	1	3	5	1	0	1	3	1	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Discharge Hours	4,637	464	148	935	1,049	213	0	359	782	115	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036
Avg LOS	9.4	9.4	6.0	13.0	8.8	3.0	#DIV/0!	15.0	11.0	5.0	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6
Observations																								
Patient Days	201	20	11	9	14	11	39	18	31	23	22	23	23	23	23	23	23	23	23	23	23	23	23	23
Admits	174	17	10	7	8	12	28	18	29	25	16	21	21	21	21	21	21	21	21	21	21	21	21	21
Discharge Hours	4,814	481	270	207	326	270	942	443	736	546	529	545	545	545	545	545	545	545	545	545	545	545	545	545
Emergency Room																								
Total ER Patients	6,992	699	676	713	650	703	845	631	704	624	726	720	720	720	720	720	720	720	720	720	720	720	720	720
Admitted	221	22	30	24	21	25	36	20	19	19	17	10	10	10	10	10	10	10	10	10	10	10	10	10
Transferred	674	67	67	62	47	46	66	80	73	63	84	86	86	86	86	86	86	86	86	86	86	86	86	86
Ambulance																								
Total ALS/BLS runs	3,050	305	306	311	236	270	310	332	347	263	310	365	365	365	365	365	365	365	365	365	365	365	365	365
911 Calls	2,373	237	244	254	191	229	248	240	261	198	231	277	277	277	277	277	277	277	277	277	277	277	277	277
Transfers	677	68	62	57	45	41	62	92	86	65	79	88	88	88	88	88	88	88	88	88	88	88	88	88
OP Registrations																								
Rural Health Clinic	8,779	878	918	929	855	824	807	669	935	950	886	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006
Rural Health Clinic																								
Total RHC Visits	6,413	641	587	614	649	703	568	525	669	701	701	696	696	696	696	696	696	696	696	696	696	696	696	696
Avg Visits per day	306	31	27	27	33	35	28	28	29	35	32	32	32	32	32	32	32	32	32	32	32	32	32	32
Behavioral Health																								
Patients Seen	3,100	310	307	348	304	308	301	254	349	318	312	299	299	299	299	299	299	299	299	299	299	299	299	299

Sierra Vista Hospital
Detailed Stats by Month
4/30/2026

(SUBJECT TO AUDIT)

	FY2026	Avg FY2026	6/30/2026	5/31/2026	4/30/2026	3/31/2026	2/28/2026	1/31/2026	12/31/2025	11/30/2025	10/31/2025	9/30/2025	8/31/2025	Month Ending 7/31/2025
Dietary														
Inpatient Meals	6,362	636	609	748	736	658	788	591	665	665	464	649	649	454
Outpatient Meals	1,239	124	144	110	102	112	165	165	145	145	69	101	101	126
Cafeteria Meals	49,932	4,993	5,163	4,572	4,849	5,008	4,849	4,321	5,217	5,217	5,155	4,891	4,891	5,603
Functions	2,898	290	264	281	290	341	302	307	297	297	226	277	277	313
Laboratory														
In-house Testing	187,573	18,757	18,700	17,834	16,701	17,714	19,925	16,780	19,895	19,895	18,392	18,612	18,612	23,020
Sent Out Testing	7,120	712	757	646	667	683	727	665	853	853	735	542	542	845
Drugscreens	272	27	49	29	14	34	29	29	31	31	17	27	27	13
Physical Therapy														
PT Tx Units	6,417	642	806	748	738	535	567	647	573	573	506	656	656	641
OT Tx Units	2,010	201	163	210	191	258	240	179	239	239	151	239	239	140
ST Tx Units	1,108	111	-	64	124	168	93	102	108	108	104	165	165	180
Radiology														
X-Ray Patients	4,548	455	455	488	426	440	461	393	484	484	396	497	497	508
CT Patients	3,885	389	427	405	358	320	409	347	362	362	399	418	418	440
Ultrasound Patients	1,134	113	116	119	102	85	116	82	116	116	118	135	135	145
Mammogram Patients	589	59	72	64	68	44	64	46	63	63	45	49	49	74
MRI Patients	473	47	48	58	49	25	52	20	45	45	65	51	51	60
Nuclear Medicine Patients	18	2	1	1	1	2	1	2	4	4	3	1	1	2
DEXA	288	29	38	38	23	17	35	20	31	31	20	24	24	42
Sleep Study														
Home Testing	18	2	1	4	2	1	3	1	1	1	3	1	1	1
Inhouse	67	7	13	3	8	3	7	6	9	9	3	11	11	4

Volume Trends



Sierra Vista Hospital
INCOME STATEMENT by Month
April 30, 2026

Description	Month Ending 6/30/2026	Month Ending 5/31/2026	Month Ending 3/31/2026	Month Ending 2/28/2026	Month Ending 1/31/2026	Month Ending 12/31/2025	Month Ending 11/30/2025	Month Ending 10/31/2025	Month Ending 9/30/2025	Month Ending 8/31/2025	Month Ending 7/31/2025
Revenues											
Gross Patient Revenue	\$ 5,489,244	\$ 4,893,831	\$ 5,647,822	\$ 4,739,735	\$ 5,275,087	\$ 5,364,961	\$ 5,728,007	\$ 5,847,037			
Revenue Deductions	2,445,397	2,266,003	2,140,343	2,140,343	2,874,405	2,874,405	2,874,405	2,874,405			
Contractual Allowances	226,727	388,353	229,673	229,673	258,219	258,219	258,219	258,219			
Bad Debt	303,690	218,764	229,673	229,673	347,559	347,559	347,559	347,559			
Other Deductions	307,529	265,423	387,967	387,967	387,965	387,965	387,965	387,965			
Total Revenue Deductions	\$ 2,979,653	\$ 2,979,653	\$ 2,979,653	\$ 2,979,653	\$ 2,979,653	\$ 2,979,653	\$ 2,979,653	\$ 2,979,653			
Other Patient Revenue	0	0	0	0	0	0	0	0			
Net Patient Revenue	\$ 2,509,591	\$ 1,917,874	\$ 2,775,665	\$ 2,056,908	\$ 1,754,507	\$ 2,857,736	\$ 2,311,267	\$ 2,332,913			
Gross to Net %	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			
Other Operating Revenue	816,930	984,589	871,800	1,033,020	881,478	635,748	954,057	869,741			
Non-Operating Revenue	304,617	311,824	216,800	328,177	319,842	376,662	359,733	768,770			
Total Operating Revenue	\$ 3,631,138	\$ 3,214,287	\$ 3,864,265	\$ 3,437,205	\$ 2,955,827	\$ 3,870,147	\$ 3,625,057	\$ 3,971,423			
Expenses											
Salaries & Benefits	\$ 1,418,519	\$ 1,272,469	\$ 1,369,070	\$ 1,198,263	\$ 1,593,370	\$ 1,407,966	\$ 1,135,388	\$ 1,509,302			
Salaries	1,130,864	1,025,515	1,115,468	1,022,145	1,327,514	1,135,388	1,115,046	1,278,160			
Benefits	263,172	246,954	253,602	176,118	265,856	272,578	220,000	231,142			
Other Salary & Benefit Expense	24,683	34,068	31,000	31,000	18,190	31,881	21,535	17,805			
Supplies	181,100	174,806	221,434	163,803	206,937	176,933	208,274	189,341			
Contract Services	544,503	501,696	615,293	652,646	627,604	679,489	728,657	714,849			
Professional Fees	210,973	222,320	196,113	207,101	205,305	206,800	195,433	190,394			
Leases/Rentals	4,032	2,912	4,834	4,493	6,349	4,793	5,074	5,924			
Utilities	47,654	36,565	36,645	43,104	38,129	47,637	54,993	57,944			
Repairs / Maintenance	57,418	51,624	43,807	47,233	72,216	35,678	101,773	78,692			
Insurance	151,137	155,427	137,689	124,655	139,057	137,741	149,270	139,595			
Other Operating Expenses	41,800	28,337	68,056	34,381	55,486	32,564	26,101	25,127			
Total Operating Expenses	\$ 2,657,553	\$ 2,406,626	\$ 2,691,308	\$ 2,475,680	\$ 2,944,453	\$ 2,729,601	\$ 2,831,562	\$ 2,911,108			
EBITDA	\$ 973,585	\$ 1,109,185	\$ 1,172,957	\$ 961,526	\$ 113,374	\$ 1,140,546	\$ 793,495	\$ 1,060,315			
EBITDA Margin	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			
Non - Operating Expenses	\$ 281,674	\$ 289,486	\$ 253,406	\$ 290,466	\$ 298,662	\$ 290,764	\$ 298,975	\$ 298,975			
Depreciation and Amortization	94,936	95,168	95,796	96,161	96,219	96,429	96,943	96,846			
Interest	43,682	58,799	31,530	37,089	55,205	50,769	52,856	51,186			
Tax/Other	\$ 430,291	\$ 443,631	\$ 406,904	\$ 433,717	\$ 450,087	\$ 437,963	\$ 448,774	\$ 447,007			
Total Non Operating Expenses	\$ 553,293	\$ 553,293	\$ 553,293	\$ 553,293	\$ 553,293	\$ 553,293	\$ 553,293	\$ 553,293			
NET INCOME (LOSS)	\$ 317,845	\$ 640,894	\$ 419,651	\$ 168,033	\$ 110,921	\$ 386,942	\$ 340,522	\$ 151,207			
Net Income Margin	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			

Sierra Vista Hospital
TWELVE MONTH INCOME STATEMENT
 April 30, 2026

Description	4/30/2026	3/31/2026	2/28/2026	1/31/2026	12/31/2025	11/30/2025	10/31/2025	9/30/2025	8/31/2025	7/31/2025	6/30/2025	Month Ending 5/31/2025
Revenues												
Gross Patient Revenue	\$ 5,489,244	\$ 5,662,278	\$ 4,887,668	\$ 4,893,831	\$ 5,647,822	\$ 4,739,735	\$ 5,275,087	\$ 5,364,961	\$ 5,728,007	\$ 5,847,037	\$ 5,782,787	\$ 5,061,742
Revenue Deductions	2,445,397	2,276,888	1,416,986	2,364,170	2,266,003	2,140,343	2,874,405	2,149,035	2,716,587	2,957,705	2,135,450	2,566,661
Contractual Allowances	226,727	303,690	117,089	388,353	218,764	229,673	258,219	130,496	347,559	329,828	204,655	262,403
Bad Debt	307,529	340,611	265,423	223,434	387,967	316,036	387,955	228,545	386,919	226,592	383,341	169,178
Other Deductions	\$ 2,979,653	\$ 2,921,190	\$ 1,799,498	\$ 2,975,958	\$ 2,872,734	\$ 2,686,052	\$ 3,520,580	\$ 2,508,076	\$ 3,451,065	\$ 3,514,124	\$ 2,723,446	\$ 2,998,242
Total Revenue Deductions	0	0	0	1	577	2,325	0	851	34,326	0	777	3,827
Other Patient Revenue	\$ 2,509,591	\$ 2,741,088	\$ 3,088,170	\$ 1,917,874	\$ 2,775,665	\$ 2,056,008	\$ 1,754,507	\$ 2,857,736	\$ 2,311,267	\$ 2,332,913	\$ 3,060,118	\$ 2,067,327
Net Patient Revenue	46%	48%	63%	39%	49%	43%	33%	53%	40%	40%	52.9%	41%
Gross to Net %												
Other Operating Revenue	816,990	677,362	821,998	984,589	871,800	1,053,020	881,478	635,748	954,057	869,741	794,779	353,270
Non-Operating Revenue	304,617	378,865	400,469	311,824	216,800	328,177	319,842	376,662	359,733	768,770	480,337	401,868
Total Operating Revenue	\$ 3,631,138	\$ 3,797,315	\$ 4,310,637	\$ 3,214,287	\$ 3,864,265	\$ 3,437,205	\$ 2,955,827	\$ 3,870,147	\$ 3,625,057	\$ 3,971,423	\$ 4,335,235	\$ 2,822,465
Expenses												
Salaries & Benefits	1,418,519	1,458,206	1,272,469	1,537,565	1,369,070	1,198,263	1,593,370	1,407,966	1,361,986	1,509,302	1,147,793	1,362,315
Salaries	1,130,664	1,203,468	1,025,515	1,255,535	1,115,468	1,022,145	1,327,514	1,133,388	1,115,046	1,278,160	1,147,010	1,144,644
Benefits	263,172	230,241	212,886	266,230	227,504	138,533	247,665	242,697	225,406	213,337	(24,179)	202,156
Other Salary & Benefit Expense	24,683	24,496	34,068	15,800	26,099	37,585	18,190	31,881	21,535	17,805	24,962	15,516
Supplies	181,100	157,095	174,806	217,563	221,434	163,803	206,937	176,933	208,274	189,341	226,131	150,093
Contract Services	544,503	580,655	501,696	632,927	615,293	652,646	627,604	679,489	728,657	714,849	199,831	725,597
Professional Fees	210,973	210,514	203,574	222,320	196,113	207,101	205,305	206,800	195,433	190,394	195,530	209,863
Leases/Rentals	4,032	2,912	2,912	4,738	4,834	4,493	6,349	4,793	5,074	5,924	6,121	4,185
Utilities	47,654	47,650	38,565	37,754	36,645	43,104	38,129	47,637	54,993	57,944	55,976	44,982
Repairs / Maintenance	57,418	51,624	37,987	43,807	42,173	47,233	72,216	35,678	101,773	78,692	74,111	34,800
Insurance	151,554	151,137	151,554	155,427	137,689	124,655	139,057	137,741	149,270	139,535	137,785	154,946
Other Operating Expenses	41,800	28,337	23,063	28,519	68,056	34,381	55,486	32,564	26,101	25,127	68,607	29,289
Total Operating Expenses	\$2,657,553	\$2,688,130	\$2,406,626	\$2,880,621	\$2,691,308	\$2,475,680	\$2,944,453	\$2,729,601	\$2,831,562	\$2,911,108	\$2,111,884	\$2,716,069
EBITDA	\$973,585	\$1,109,185	\$1,904,011	\$333,666	\$1,172,957	\$961,526	\$11,374	\$1,140,546	\$793,495	\$1,060,315	\$2,223,350	\$106,396
EBITDA Margin	27%	29%	44%	10%	30%	28%	0%	29%	22%	27%	51.3%	4%
Non - Operating Expenses												
Depreciation and Amortization	281,674	289,679	265,799	289,486	253,406	290,466	298,662	290,764	298,975	298,975	763,696	256,277
Interest	94,936	95,153	95,368	95,583	95,796	96,161	96,219	96,429	96,943	96,846	120,050	76,215
Tax/Other	43,682	58,799	66,569	31,530	57,702	37,089	55,205	50,769	52,856	51,186	61,239	55,341
Total Non Operating Expenses	\$420,291	\$443,631	\$427,736	\$416,598	\$406,904	\$423,717	\$450,087	\$437,963	\$448,774	\$447,007	\$944,984	\$387,833
NET INCOME (LOSS)	\$553,293	\$665,554	\$1,476,274	(\$82,932)	\$766,053	\$537,809	(\$438,713)	\$702,583	\$344,722	\$613,308	\$1,279,366	(\$281,438)
Net Income Margin	15%	18%	34%	(3%)	20%	16%	(15%)	18%	10%	15%	29.5%	(10%)

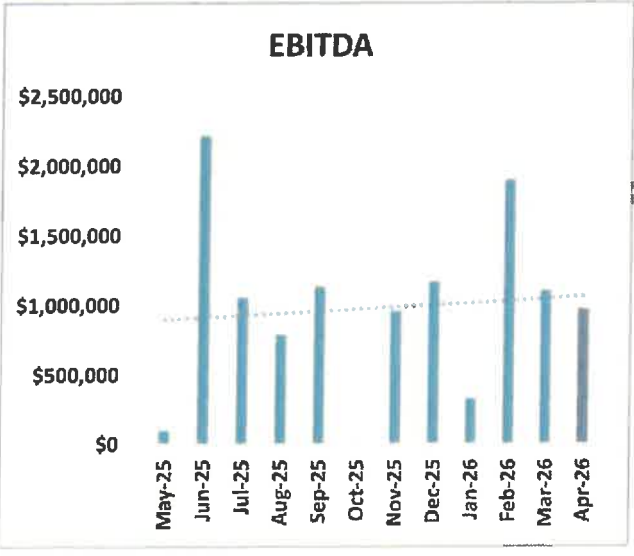
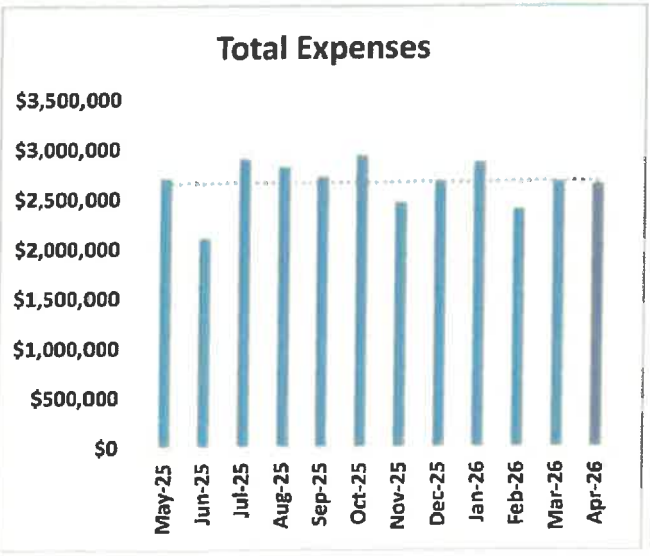
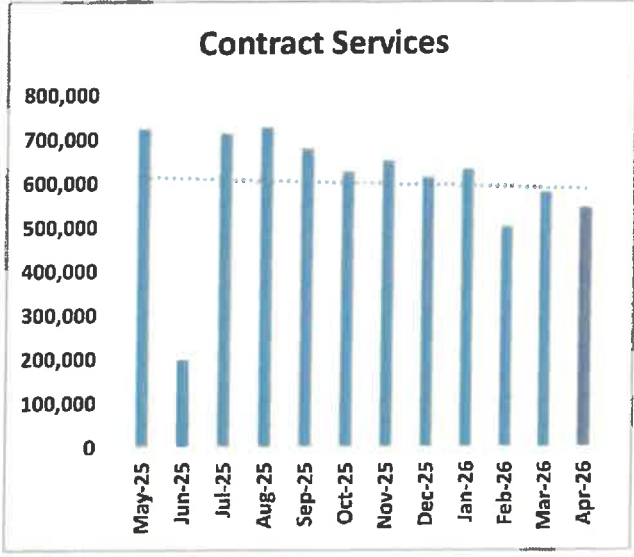
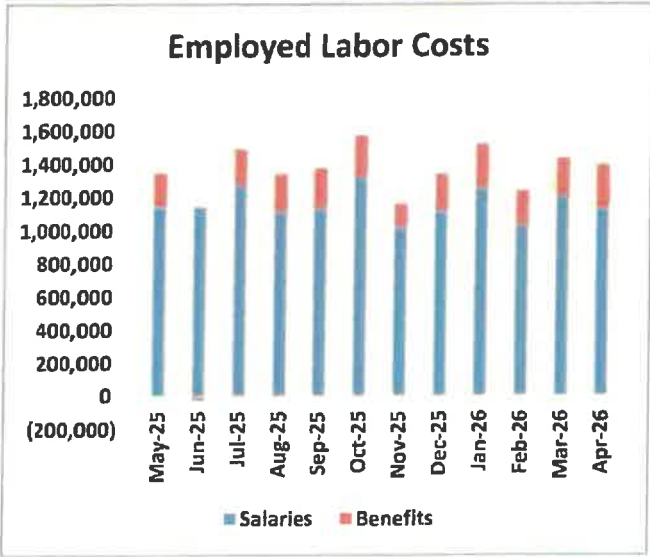
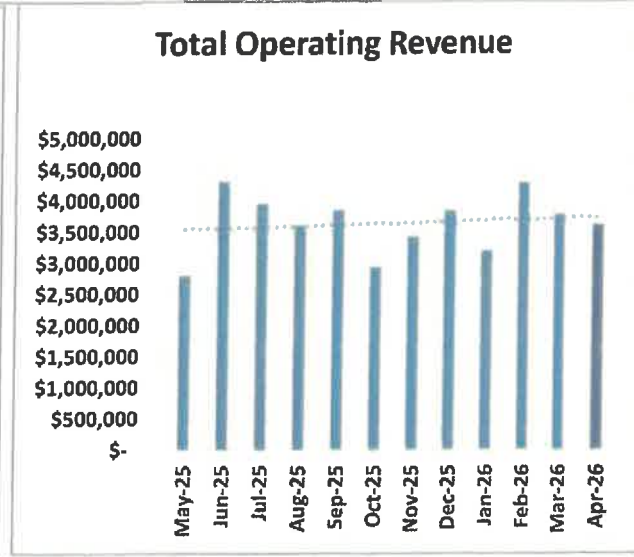
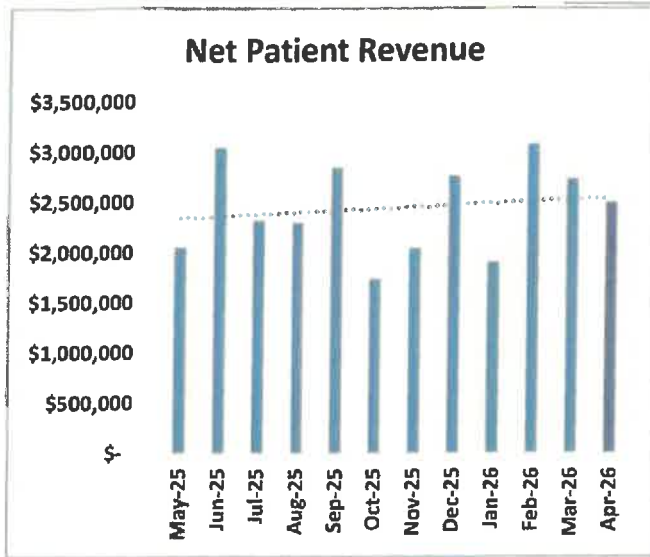
Sierra Vista Hospital
BALANCE SHEET
April 30, 2026

April 30, 2026 (Unaudited)	DESCRIPTION	June 30, 2025
Assets		
Current Assets		
\$ 18,648,254	Cash and Liquid Capital	\$ 13,382,416
\$ 138,609	US Bank Clearing	\$ 67,349
\$ 18,786,863	Total Cash	\$ 13,449,765
\$ 11,898,766	Accounts Receivable - Gross	\$ 13,053,445
\$ 8,767,820	Contractual Allowance	\$ 9,448,209
\$ 3,130,946	Total Accounts Receivable, Net of Allowance	\$ 3,605,236
\$ 6,655,068	Other Receivables	\$ 5,740,064
\$ 509,231	Inventory	\$ 420,992
\$ 439,670	Prepaid Expense	\$ 126,593
\$ 29,521,778	Total Current Assets	\$ 23,342,650
Long Term Assets		
\$ 59,114,904	Fixed Assets	\$ 59,959,550
\$ 25,580,774	Accumulated Depreciation	\$ 23,955,474
\$ 35,078	Construction in Progress	\$ -
\$ 33,569,208	Total Fixed Assets, Net of Depreciation	\$ 36,004,076
\$ 33,569,208	Total Long Term Assets	\$ 36,004,076
\$ 3,225,411	New Hospital Loan	\$ 2,070,015
\$ 66,316,397	Total Assets	\$ 61,416,741
Liabilities & Equity		
Current Liabilities		
\$ 520,670	Account Payable	\$ 1,319,408
\$ 1,350,786	Interest Payable	\$ 561,483
\$ 44,303	Accrued Taxes	\$ 61,131
\$ 1,219,840	Accrued Payroll and Related	\$ 704,168
\$ (63,000)	Cost Report Settlement	\$ 151,000
\$ 3,072,598	Total Current Liabilities	\$ 2,797,190
Long term Liabilities		
\$ 27,119,290	Long Term Notes Payable	\$ 27,533,620
\$ 27,119,290	Total Long Term Liabilities	\$ 27,533,620
\$ -	Unapplied Liabilities	\$ -
\$ 276,241	Capital Equipment Lease	\$ 375,614
\$ 30,468,129	Total Liabilities	\$ 30,706,424
\$ 30,710,316	Retained Earnings	\$ 21,681,305
\$ 5,137,951	Net Income	\$ 9,029,011
\$ 66,316,397	Total Liabilities and Equity	\$ 61,416,741

Sierra Vista Hospital
BALANCE SHEET by Month
April 30, 2026

	6/30/2026	5/31/2026	4/30/2026	3/31/2026	2/28/2026	1/31/2026	12/31/2025	11/30/2025	10/31/2025	9/30/2025	8/31/2025	Month Ending 7/31/2025
Assets												
Current Assets												
Cash and Liquid Capital			18,648,254	18,855,615	16,852,972	15,961,254	16,977,633	14,513,889	14,280,042	14,720,777	13,260,198	11,763,496
US Bank Clearing			138,609	36,277	110,520	44,761	212,359	73,058	215,589	152,899	16,708	(8,842)
Total Cash	\$0	\$0	\$18,786,863	\$18,891,891	\$16,963,492	\$16,006,015	\$17,189,992	\$14,586,957	\$14,495,631	\$14,873,676	\$13,276,906	\$11,754,654
Accounts Receivable - Gross			11,898,766	10,875,925	11,083,116	11,984,360	11,177,962	11,725,323	11,235,398	12,311,990	12,435,107	13,107,691
Contractual Allowance			8,767,820	7,891,367	7,972,486	8,321,051	8,302,860	8,629,596	8,418,089	8,644,190	9,185,074	9,573,935
Total Accounts Receivable, Net of Allowance	\$ -	\$ -	\$3,130,946	\$2,984,558	\$3,110,630	\$3,663,309	\$2,875,102	\$3,095,727	\$2,817,309	\$3,667,800	\$3,250,033	\$3,533,756
Other Receivables			6,655,068	5,956,285	6,639,851	5,698,867	4,930,151	6,233,281	6,313,333	5,337,842	6,449,125	6,811,737
Inventory			509,231	498,583	472,001	470,860	471,984	466,206	473,388	467,835	439,232	440,179
Prepaid Expense			439,670	501,933	675,782	833,787	963,956	1,043,880	1,197,957	1,251,037	1,400,075	1,488,108
Total Current Assets	\$0	\$0	\$29,521,778	\$28,833,250	\$27,861,757	\$26,672,838	\$26,431,185	\$25,426,052	\$25,297,617	\$25,598,189	\$24,815,370	\$24,028,433
Long Term Assets												
Fixed Assets			59,114,904	59,108,557	59,101,288	58,790,188	59,444,848	59,881,251	59,881,251	59,800,198	60,125,441	59,964,714
Accumulated Depreciation			25,580,774	25,009,422	24,743,623	24,454,136	24,724,815	24,820,751	24,820,751	24,522,089	24,553,424	24,254,449
Construction in Progress			35,078	28,062	28,062	28,062	28,062	0	0	0	0	0
Total Fixed Assets, Net of Depreciation	\$ -	\$ -	\$33,569,208	\$33,843,866	\$34,127,198	\$34,385,728	\$34,364,114	\$34,720,034	\$35,010,500	\$35,278,109	\$35,572,018	\$35,710,265
Total Long Term Assets	\$ -	\$ -	\$33,569,208	\$33,843,866	\$34,127,198	\$34,385,728	\$34,364,114	\$34,720,034	\$35,010,500	\$35,278,109	\$35,572,018	\$35,710,265
New Hospital Loan			3,225,411	3,107,604	2,985,379	2,865,051	2,744,699	2,625,067	2,504,856	2,384,527	2,263,818	2,191,615
Total Assets	\$ -	\$ -	\$66,316,397	\$65,784,720	\$64,974,334	\$63,923,616	\$62,771,153	\$62,812,972	\$62,812,972	\$63,260,825	\$62,651,206	\$61,930,313
Liabilities & Equity												
Current Liabilities												
Account Payable			520,670	802,156	680,692	725,493	627,815	865,178	872,021	1,107,884	1,350,859	1,062,782
Interest Payable			1,350,786	1,271,813	1,192,849	1,113,895	1,034,951	956,016	877,091	798,175	719,268	640,371
Accrued Taxes			44,303	58,706	66,481	31,530	57,408	36,835	53,797	50,769	52,739	50,169
Accrued Payroll and Related			1,219,840	975,771	975,046	995,389	844,488	655,968	1,223,968	1,031,759	911,473	839,907
Cost Report Settlement			(63,000)	(63,000)	(63,000)	363,000	150,000	150,000	151,000	151,000	151,000	151,000
Total Current Liabilities	\$0	\$0	\$3,072,598	\$3,045,445	\$2,852,068	\$3,229,307	\$2,714,662	\$2,663,998	\$3,177,877	\$3,139,587	\$3,185,340	\$2,744,229
Long Term Liabilities												
Long Term Notes Payable			27,119,290	27,161,511	27,203,555	27,245,423	27,287,115	27,328,632	27,369,974	27,411,144	27,452,141	27,492,966
Total Long Term Liabilities	\$0	\$0	\$27,119,290	\$27,161,511	\$27,203,555	\$27,245,423	\$27,287,115	\$27,328,632	\$27,369,974	\$27,411,144	\$27,452,141	\$27,492,966
Capital Equipment Lease			276,241	282,790	289,290	295,741	302,143	308,498	332,905	339,165	345,379	369,493
Total Liabilities	\$0	\$0	\$30,468,129	\$30,489,746	\$30,344,913	\$30,770,470	\$30,309,920	\$30,301,128	\$30,880,756	\$30,889,896	\$30,982,859	\$30,606,689
Retained Earnings			\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316	\$30,710,316
Net Income			\$5,137,951	\$4,584,688	\$3,919,104	\$2,442,830	\$2,525,762	\$1,759,709	\$1,221,900	\$1,660,613	\$959,030	\$613,308
Total Liabilities and Equity	\$0	\$0	\$66,316,397	\$65,784,720	\$64,974,334	\$63,923,616	\$62,771,153	\$62,812,972	\$62,812,972	\$63,260,825	\$62,651,206	\$61,930,313

Financial Trends



Sierra Vista Hospital
4/30/2026
Reserves

4/30/2026	Notation
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Medicare Liability ("Cost Report Settlement" on Balance Sheet)
Cost Report Bad Debt Write-Off Reserve/General Reserve
FY26 Cost Report Receivable

(150,000)
213,000
Total Liability 63,000