

Joint Powers Commission



Regular/ Annual Meeting- August 21 , 2025

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**Sierra Vista Hospital
Joint Powers Commission Agenda
August 21, 2025 @ 1:00**

Purpose: Regular/ Annual Meeting

Location: Sierra Vista Hospital Boardroom

Time: 1:00

- | | |
|-------------------------|-------------------------------------|
| 1. Call to Order | Jim Paxon, Chairperson |
| 2. Pledge of Allegiance | Jim Paxon, Chairperson |
| 3. Roll Call | Jennifer Burns, Recording Secretary |

Joint Powers Commission

Attendees: City of Elephant Butte

Phillip Mortensen, Mayor, **Vice Chair**
Cathy Harmon, Member
Kim Skinner, Member
Janet Porter-Carrejo, City Manager, Ex-O

City of T or C

Rolf Hechler, Member
Amanda Forister, Member
Ingo Hoepfner, Member
Gary Whitehead, City Manager, Ex-O

Sierra County

Travis Day, Member
Jim Paxon, **Chairperson**
Hank Hopkins, Member
Amber Vaughn, County Manager, Ex-O

Village of Williamsburg

Vacant, Member
Magorie Powey, Member
Deb Stubblefield, Member
Amanda Cardona, VCW, Ex-O

Sierra Vista Hospital

David Faulkner, ICEO
Ming Huang, CFO
Sheila Adams, CNO
Serina Bartoo, GB Chair

AGENDA ITEMS	PRESENTER	ACTION REQUIRED
4. Approval of Agenda	Jim Paxon, Chairperson	Action
5. Approval of Minutes	Jim Paxon, Chairperson	Action
A. June 19, 2025 Regular Meeting Minutes		
B. July 15, 2025 JPA Amendment Committee Minutes (members only)		Action
6. Public Comment – Limit 3 minutes		
7. Old Business	Jim Paxon, Chairperson	Report/Action
A. JPA Update		
8. New Business		
A. Election of Officers	Jim Paxon, Chairperson	Action
1. Chairperson		
2. Vice Chairperson		
B. Appointment of Recording Secretary	Chairperson	Action

**Sierra Vista Hospital
Joint Powers Commission Agenda
August 21, 2025 @ 1:00**

C. Nondiscrimination Resolution 25-105		Action
English and Spanish		
D. Open Meetings Act Resolution 25-106		Action
E. Public Records Request Resolution 25-107		Action
F. Meeting Schedule FY25/26		Report/Action
A. October 16, 2025 @ 2:00		
B. January 15, 2026 @ 2:00		
C. April 16, 2026 @ 2:00		
D. August 20, 2026 @ 2:00		
G. Review of JPC Policies		Report/Action
H. Fourth Quarter (April, May, June) Financials	Ming Huang, CFO	Action
1. Resolution 25-110		
I. Budget Revision FY2025	Ming Huang, CFO	Action
1. Resolution 25-103		
J. Final Budget FY2026	Ming Huang, CFO	Action
1. Resolution 25-104		
K. CEO Report	David Faulkner, ICEO	Report
L. Governing Board Report	Serina Bartoo, GB Chair	Report
A. CEO Committee Update		

9. Other

10. Adjournment Action

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
June 19, 2025 @ 2:00pm

1. The Joint Powers Commission of Sierra Vista Hospital met June 19, 2025, at 2:00pm in the boardroom at Sierra Vista Hospital for a regular meeting. Jim Paxon, Chairperson, called the meeting to order at 2:00pm.

2. **Pledge of Allegiance** Jim Paxon, Chairperson

3. **Roll Call** Jennifer Burns, Recorder

Joint Powers Commission

Attendees: City of Elephant Butte

Kim Skinner, Present by phone
Phillip Mortensen, **Vice Chair**, Present
Cathy Harmon, Present
Janet Porter-Carrejo, CM EB, Absent

City of T or C

Rolf Hechler, Present
Amanda Forister, Absent
Ingo Hoepfner, Present
Gary Whitehead, City Manager, Absent

Sierra County

Travis Day, Present
Jim Paxon, **Chair**, Present
Hank Hopkins, Present
Amber Vaughn, County Manager, Absent

Village of Williamsburg

Vacant
Magorie Powey, Present
Deb Stubblefield, Present
Amanda Cardona, Absent

Sierra Vista Hospital

David Faulkner, Interim CEO, Present
Ming Huang, CFO, Present
Sheila Adams, CNO, Present
Kathi Pape, **Governing Board Chair**, Present
Autumn Long, Trauma Coordinator

AGENDA ITEMS

PRESENTER

ACTION REQUIRED

4. Approval of Agenda

Jim Paxon, Chairperson

Magorie Powey motioned to approve the agenda. Deb Stubblefield seconded. Motion carried unanimously.

5. Approval of Minutes

Jim Paxon, Chairperson

A. March 20, 2025, Joint Meeting Minutes

Deb Stubblefield motioned to approve the March 20, 2025 minutes. Travis Day seconded. Motion carried unanimously.

6. Public Comment – None

7. Old Business

Jim Paxon, Chairperson

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
June 19, 2025 @ 2:00pm

None

8. New Business

A. January – April Financial Report - Ming Huang, CFO, directed board members to page JPC 13. Gross patient revenue in January was \$5,654,494. Under other operating revenue in January, we received \$2.8 million from the employee retention credit. *(Note: in the meeting, Ming mistakenly said this money was from the HDAA program)* Total operating expense was \$3,143,171. EBITDA for January was \$2,764,430.

In February, we had a cyber incident which caused revenue to be down significantly. Gross patient revenue was \$2,573,340. Total expenses were \$2,651,542. We ended February with (\$1,345,456) EBITDA.

In March, we were able to record the revenue missed in February. Gross patient revenue in March was \$7,115,100. Total operating revenue was \$6,468,163. We did receive \$2.4 million from the HDAA program in March. Total operating expense was \$3,084,672. EBITDA was \$3,383,491.

Total gross patient revenue in April was \$6,302,516. In April we received \$7,120,736 from the HDAA program. Total operating expenses were \$3,063,507. EBITDA for April was \$7,069,490.

Year to date through April, EBITDA is \$11,956,466 which is a 28% margin. Cash on hand at the end of April was \$9,409,634 which is 93 days. In June 2024, cash on hand was \$5,855,939. Gross patient revenue through April is \$58,336,424. Net patient revenue is \$24,799,565.

Discussion was held regarding the population of New Mexico elderly dependent on Medicaid.

Travis Day motioned to accept the January through April financial report. Hank Hopkins seconded. Motion carried unanimously.

B. Governing Board Report - Kathi Pape, Governing Board Chair, introduced David Faulkner to the JPC. Some of the current JPC members were members when David was here in 2018.

Philip Mortensen asked why the revised bylaws from the April 29th Governing Board meeting were not on the agenda today. Jim Paxon stated that they have not been changed, they are being drafted. Kathi Pape stated they are still being revised.

C. Baby Box Presentation - Autumn Long, Trauma Coordinator, explained the baby box system, function and need in our community and throughout the state. We have received a grant for \$10,000 but that only covers 25% of the cost. The estimated cost is \$42,000. Our grant will expire in June of 2026. The cost of the box is \$15,000, the alarm system is \$1,200, installation is \$10,000 to \$25,000, the annual lease and service terms is \$500 per year. The box will be located near the ER which will require a privacy wall so that the parent depositing the baby feels safe doing so. We are currently seeking local bids for construction and would like to be done with the project by March. We are looking for financial support from the community as this is a county wide benefit. We have not established yet a mechanism for donating to the project.

Jim Paxon stated that when the donation information is available, the entities will start sharing the information in their meetings and with their communities.

D. Key Stakeholder interviews, June 25th - Jennifer Burns, reported that the meetings originally scheduled for June 25th have been cancelled and will be rescheduled for the end of July. Exact date is to be determined.

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
June 19, 2025 @ 2:00pm

Chairperson, Jim Paxon read the following and

Rolf Hechler motioned to close the meeting. Ingo Hoeppepner seconded.

9. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2 and 7 the JPC will vote to close the meeting to discuss the following items:

10-15-1(H) 2 – Limited Personnel Matters

Kathi Pape, GB Chair

A. CEO Discussion

**10-15-1(H) 9 – Public Hospital Board Meetings-
Strategic and long-range business plans**

Jim Paxon, JPC Chair

A. Elephant Butte notice of withdrawal

Roll Call Vote:

Phillip Mortensen- Y

Cathy Harmon- Y

Travis Day- Y

Kim Skinner- Y

Ingo Hoeppepner- Y

Jim Paxon- Y

Majie Powey- Y

Rolf Hechler – Y

Deb Stubblefield - Y

Hank Hopkins - Y

10. Re-Open Meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

10-15-1(H) 2 – Limited Personnel Matters

Discussion

A. CEO Discussion

**10-15-1(H) 9 – Public Hospital Board Meetings-
Strategic and long-range business plans**

Discussion

A. Elephant Butte notice of withdrawal

Note: There is no need for a motion or a vote to re-open the meeting. Jim Paxon read the stipulation regarding matters discussed in Executive Session.

11. Other

Tentative date for meeting of the mayors, Jim Paxon and entity attorneys regarding the withdrawal of Elephant Butte set for July 15, 2025 at 1:00 in the boardroom at Sierra Vista Hospital. Appointment of Deb Stubblefield, Travis Day and Rolf Hechler to the CEO Ad Hoc committee. Next meeting to be determined.

12. Adjournment

Philip Mortensen motioned to adjourn. Deb Stubblefield seconded. Motion carried unanimously.

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
June 19, 2025 @ 2:00pm

Jennifer Burns, Recording Secretary

Jim Paxon, Chairperson

DRAFT

Sierra Vista Hospital
JPA Amendment Committee Minutes
July 15, 2025 @ 1:00pm

1. The Joint Powers Commission of Sierra Vista Hospital formed a JPA Amendment committee to effectuate withdrawal of Elephant Butte from the JPA. The committee met on July 15, 2025. Jim Paxon, Chairperson, called the meeting to order at 1:03pm.

2. **Pledge of Allegiance** Jim Paxon, Chairperson

3. **Roll Call** Jennifer Burns, Recorder

JPA Amendment Committee

Attendees:

Jim Paxon, JPC Chairperson
Phillip Mortensen, JPC Vice-Chair
Rolf Hechler, JPC Member
Deb Stubblefield, JPC Member
Dave Pato, Attorney, Sierra County
Benjamin Young, Attorney, EB and Williamsburg
Jay Rubin, Attorney, City of TorC

Public:

Edna Trager, EB citizen
Gary Whitehead, City Manager, TorC
Steve Mull, Sentinel

<u>AGENDA ITEMS</u>	<u>PRESENTER</u>	<u>ACTION REQUIRED</u>
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4. **Approval of Agenda** Jim Paxon, Chairperson

After clarification of the agenda, Deb Stubblefield motioned approval of the agenda. Rolf Hechler seconded. Motion carried unanimously.

5. **Public Comment**

None

Phillip Mortensen motioned to close the meeting. Rolf Hechler seconded. Jim Paxon read the following stipulation:

6. **Executive Session** – In accordance with Open Meetings Act, **NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 9** the JPA Committee members will vote to close the meeting to discuss the following item:

10-15-1(H) 9 – Public Hospital Board Meetings Strategic and long-range business plans

A. Elephant Butte withdrawal	Phillip Mortensen	Discussion
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Roll call vote-

Phillip Mortensen – Y	Rolf Hechler – Y
Deb Stubblefield – Y	Jim Paxon - Y

Sierra Vista Hospital
JPA Amendment Committee Minutes
July 15, 2025 @ 1:00pm

Jim Paxon read the following stipulation after closed session at 1:23pm:

7. Re-Open Meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

8. New Business

- A. Sierra Vista Hospital Joint Powers Agreement Amendment
to Effectuate Withdrawal of Elephant Butte

A copy of the third amendment to the Sierra Vista Hospital Joint Powers agreement, drafted by Dave Pato, was provided to all participants. Jim Paxon stated that we received notice from Elephant Butte on May 30th that they were withdrawing from the JPC. To withdraw will require an amendment to the JPA and approval by Sierra County, City of T or C, Village of Williamsburg and the City of Elephant Butte as well as the Department of Finance and Administration.

Dave Pato stated that he reviewed the original JPA along with the two amendments. Referring to the third amendment document under section one, the effective date is August 28, 2025 which is 90 days from the date of notice of May 30, 2025. From that date, Elephant Butte will no longer be a participant for purposes of governance, appointment of members to the SVH JPC, appointment of members to the SVH Governing Board or participation in future actions, amendments, or agreements under the Agreement.

Discussion was held regarding the following sentence in section one. "The City of Truth or Consequences and County of Sierra shall each secure an additional appointee to the Governing Board." Deb Stubblefield expressed that she disagrees with this and feels that a five-member Governing Board is sufficient. The more people you have involved, the more difficult it is to make decisions and get things done. Dave Pato clarified that we currently have a nine-member board. Rolf Hechler stated that the two members from Elephant Butte should not be reappointed and discussion about a five-member board should be discussed with the three remaining entities. Jim Paxon reminded everyone that the special hospital district proposal calls for a five-member board elected generally in staggered terms. The Governing Board has four committees with three members per committee. If it's a five-member board, they don't need committees; the board can deal with operations, quality, budget and bylaws, which is what the four committees are. Jim Paxon supports the 5-member board. The Village of Williamsburg would have one appointment; the City of T or C would have two and the County would have two. Dave Pato stated that this could be done with this JPA amendment process. A five-member board is in compliance with the hospital funding act. It was decided that the sentence will be stricken from the amendment. If the remaining three participants agree on a 5-member board, that amendment will be written here.

Under section two, Elephant Butte will remain obligated to continue dedicating the 0.125% municipal gross receipts tax and the 0.0625% municipal infrastructure gross receipts tax pledges under sections 7.3(d)(1) and (2) of the agreement. In addition, they will ensure uninterrupted remittance of these pledged revenues to the Governmental Unit or NMFA for the repayment of the 2016 and 2018 loans, until those loans are repaid, defeased, or otherwise discharged.

Sierra Vista Hospital
JPA Amendment Committee Minutes
July 15, 2025 @ 1:00pm

Discussion was held regarding adding a provision that Elephant Butte remains responsible for any outstanding liabilities as of the date of departure. Jay Rubin will work with Dave Pato on this provision.

Under section three, limitation on future financial commitments. Discussion was held regarding what the actual effective date will be. 90 days from the date of notice is August 28, 2025, however there are three dates to consider as explained by Ben Young. The date of the withdrawal notice, the date of 90 days and whenever the Department of Finance and Administration approves. Dave, Jay and Ben will have further discussion regarding the date.

Under section four, property ownership and waiver of future interest. As a condition of withdrawal, Elephant Butte expressly waives and relinquishes any and all right, title, or interest, legal, equitable, or beneficial in any real property, any future ownership interest and any right to compensation. Ben Young stated that rewording to “voluntarily waives and relinquishes” and the effective date will also be discussed between Dave Pato and Ben.

Under section five, reapportionment of participant interest. Currently interest is County of Sierra 40%, City of T or C 40%, City of Elephant Butte 15% and Village of Williamsburg 5%. The revised interest will be County of Sierra 47.06%, City of T or C 47.06% and Village of Williamsburg 5.88%.

Under section six, ratification and approval. Except as expressly amended herein, the agreement remains in full force and effect. The amendment shall be submitted to the New Mexico Department of Finance and Administration for approval.

Discussion of other issues-

Ben Young stated that if we are talking about reducing the number of Governing Board members, is it worth having a conversation about reducing the size of the JPC as well? Dave Pato said that having one or two representatives from each entity would be far better than the current 12-member representation. Ben suggested one member from each entity and two at large. Rolf Hechler commented that he has served on both boards and is concerned that five members of the Governing board will now be doing the work of nine with the same workload. The committees were established to review business and make recommendations to the board.

Jim Paxon stated that the JPC, as owners of the hospital, should have a bit more say and influence in what happens with the hospital and the Governing Board. The JPC should be made up of five members. Simpler is better. Deb Stubblefield reiterated support for a JPC made up of two members from the County, two from the city and one from Williamsburg and that simpler is better. Rolf also stated agreement.

Gary Whitehead stated that there is a political nature to this. When elections happen, Elephant Butte could request to come back to the JPA. Should there be some kind of stipulation regarding how soon the withdrawing party can request to come back? After discussion, it was decided that

Sierra Vista Hospital
JPA Amendment Committee Minutes
July 15, 2025 @ 1:00pm

the mechanism for coming back should be similar to withdrawing. It should be up to the participating entities and should be unanimous.

Edna Trager asked who would be representing Elephant Butte? Dave Pato replied that the Governing Board and Joint Powers Commission represents the community regardless of how many seats they have on the board. The JPC and the Governing Board does not serve any individual; they serve the community.

Rolf Hechler asked if there would be an announcement or press release? Will it come from the City of Elephant Butte? We would like to quiet the rumor mill, and the public has a right to know what's going on. Ben Young stated that Elephant Butte could provide a statement at the close of a meeting in writing or the JPC could adopt the statement and make any additional statement that it wished to address concerns.

Jim Paxon stated that this third amendment is a good start, and we can go forward with this to our respective elected bodies and get this through with a little bit of refinement between the three attorneys. Dave Pato stated that this is a great opportunity to improve the JPC and the Governing Board. We have recognized for a long time that having as many people on the JPC as we do is problematic, difficult and challenging. Same as the Governing Board. We step over our own feet and get in our own way.

Jim Paxon stated that Legislators Gail Armstrong and Rebecca Dow and Senator Crystal Diamond Brantley are strong supporters of another effort at getting a Special Hospital District established by referendum. At the earliest, we can attempt to do this in November 2026. Reorganizing the JPC and the Governing Board is the first step.

9. Adjournment

Phillip Mortensen motioned to adjourn. Deb Stubblefield seconded. Motion carried unanimously at 1:55pm.

Jennifer Burns, Recording Secretary

Jim Paxon, Chairperson



**SIERRA VISTA HOSPITAL GOVERNING BOARD
NONDISCRIMINATION POLICY RESOLUTION No. 25-105
2025/2026**

A Resolution providing for the Publishing of the Nondiscrimination Policy to comply with Title VI. of the Civil Rights Act of 1964 and its implementing regulation.

BE IT RESOLVED by the Governing Board of Sierra Vista Hospital the following Nondiscrimination Policy of Sierra Vista Hospital will be published as follows:

NONDISCRIMINATION POLICY

In accordance with Title VI., of the Civil Rights Act of 1964 and it's implementing regulation, Sierra Vista Hospital will not, directly or through contractual arrangements, discriminate on the basis of race, color, gender, creed, national origin, religion, sexual orientation, marital status, disability or source of payment in its admissions or its provision of services and benefits, including assignments or transfers or referrals to or from the agency/facility. Staff privileges (if appropriate) are granted without regard to race, color, gender or national origin.

In accordance with Section 504 of the Rehabilitation Act of 1973 and its implementing regulation, Sierra Vista Hospital will not, directly or through contractual arrangements, discriminate on the basis of disability in admissions, access, treatment or employment.

In accordance with the Age Discrimination Act of 1975 and its implementing regulation, Sierra Vista Hospital will not, directly or through contractual or other arrangements, discriminate on the basis of age in the provision of services, unless age is a factor necessary to normal operations or the achievement of any statutory objective.

PASSED AND APPROVED this 21st day of August 2025.

Chairperson
JPC

CEO
SVH Administrator



SIERRA VISTA HOSPITAL GOVERNING BODY
POLIZA ANTIDISCRIMINATORIA 25-105
2025/2026

De acuerdo con el articulo VI del codigo de Derechos Civiles de 1964 y el reglamento que pone esta ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas, por motivo de raza, color, genero, origen nacional, orientacion sexual, personal preferencia religiosa, estado social, al proveer servicios, beneficios o recomendaciones en relacion con esta entidad. Privilegios de los empleos (si son pertinentes) son dados sin discriminacion por raza, color, genero o origen nacional.

De acuerdo con la Seccion 504 de la ley de Rehabilitacion de 1973 y el reglamento que pone esta ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas, por tener algun impedimento o restriccion fisica, en la admision o acceso, tratamiento o empleo.

De acuerdo con el Acto contra la Discriminacion por Edad de 1975 y el reglamento poniendo dicha ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas por el hecho de tener cierta edad, a menos que la edad sea un factor necesario para la operacion normal o para

implementar esta ley.

PASADO Y APROVADO: August 21, 2025

Chairperson
JPC

CEO
SVH Administrator



**SIERRA VISTA HOSPITAL GOVERNING BODY
OPEN MEETINGS RESOLUTION No. 25-106**

A Resolution Providing for the Giving of Notice of Public Meeting to Comply with the Open Meeting Law.

BE IT RESOLVED by the Governing Board of Sierra Vista Hospital, as follows:

1. Notice of any Regular Meeting shall be given at least five (5) days before such Meeting and shall be posted as herein provided and published monthly.
2. Notice of Special Meetings shall be given at least three (3) days prior to such meetings and shall specify the business to be conducted. Notice of Special Meetings shall be broadcast over the radio or in the alternative, be posted on the Notice Board beside the registration desk at Sierra Vista Hospital.
3. Notice of any Meeting shall give the date, time and place of such meeting and other information required by this Resolution.
4. Notice as herein required shall be posted on the Notice Board at the registration desk and published or broadcast as herein provided.
5. The Sierra Vista Hospital Governing Body Chairperson may establish such additional notices as he/she may deem advisable.
6. Emergency meetings will be called only under unforeseen circumstances that demand immediate action to protect the health, safety, and property of citizens or to protect the public body from substantial financial loss. The Sierra Vista Hospital Governing Board will avoid emergency meetings whenever possible. Emergency meetings may be called by the Chairperson or a majority of the members as far in advance as reasonably possible. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda.
7. This Resolution is to comply with the Open Meetings Law and applies to the Sierra Vista Hospital Governing Body.

PASSED AND APPROVED this 21st day of August 2025.

Chairperson
JPC

Vice Chairperson
JPC

SIERRA VISTA HOSPITAL GOVERNING BODY

PUBLIC RECORD ACT REQUESTS RESOLUTION No. 25-107

Article 2-NMSA 14-2-1/14-2-12

A Resolution Providing for Proper Response to all Legitimate Requests for Public Records According to Public Records Act Requests, Article 2-NMSA 14-2-1/14-2-12.

BE IT RESOLVED by the Governing Board of Sierra Vista Hospital, as follows:

NOTICE OF RIGHT TO INSPECT PUBLIC RECORDS

By law, under the Inspection of Public Records Act, every person has the right to inspect public records, of Sierra Vista Hospital. Compliance with requests to inspect public records is an integral part of the routine duties of the officers and employees Sierra Vista Hospital.

Procedures for Requesting Inspection. Requests to inspect public records should be submitted to the records custodian: Jennifer Burns, located at 800 E. 9th Ave, Truth of Consequences, NM, (575) 894-2111 xt 357, fax number (575) 894-7659, jennifer.burns@svhnm.org

A person desiring to inspect public records may submit a request to the custodian orally or in writing. However, the procedures and penalties prescribed by the Act apply only to written requests. A written request must contain the name, address and telephone number of the person making the request. Written requests may be submitted in person or sent via US mail, email, or facsimile. The request must describe the records sought in sufficient detail to enable the records custodian to identify and locate the requested records.

The records custodian must permit inspection immediately or as soon as practicable, but no later than 15 calendar days after records custodian receives the inspection request. If inspection is not permitted within three business days, the person making the request will receive a written response explaining when the records will be available for inspection or when the public body will respond to the request. If any of the records sought are not available for public inspection, the person making the request is entitled to a written response from the records custodian explaining the reasons inspection has been denied. The written denial shall be delivered or mailed within 15 calendar days after the records custodian receives the request for inspection.

Copies and Fees. If a person requesting inspection would like a copy of a public record, a reasonable fee may be charged. The fee for printed documents 11 inches by 17 inches or smaller is (\$.50) per page. The fee for larger documents is (\$.50) per page. The fee for downloading copies of public records to a computer disk or storage device is (\$.25) per page. If a person requests that a copy of a public record be transmitted, a fee of (\$.25) per page plus postage may be charged for transmission by mail, (\$.25) per page for transmission by e-mail and (\$.25) per page for transmission by facsimile. Where redacting is required, (\$1.00) per page regardless of the number or size of copies and regardless of the medium. The records custodian may request that applicable fees for copying public records be paid in advance before the copies are made. A receipt indicating that the fees have been paid will be provided upon request to the person requesting the copies.

PASSED AND APPROVED this 21st day of July August.

Chairperson: _____
JPC

Vice Chair: _____
JPC

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Annual Meeting

Original Policy Date: 11/28/2012

Review: 2022 TD 2023 JP 2024 JP

Approved By: Joint Powers Commission
8/8/24

Last Revised: 07/30/2014

POLICY:

Designation of an annual meeting which shall be determined by the Sierra Vista Hospital fiscal year which is July 1 to June 30th the following year.

PURPOSE:

1. To Elect Officers.
2. Pass annual resolutions.
 - a. Open Meeting Act
 - b. Public Records Request
 - c. Non-Discrimination
3. To establish the next year's meeting schedule.
4. Appoint the Recording Secretary.
5. Attend to any other business that is required on an annual basis.

**JOINT POWERS COMMISSION
POLICIES AND PROCEDURES**

Subject: Appointment of Recording
Secretary

Original Policy Date: 11/28/2012

Review: 2022 TD 2023 JP 2024 JP

Approved By: Joint Powers Commission
8/8/24

Last Revised:

POLICY:

The Joint Powers Commission shall appoint a Recording Secretary to the JPC for recordation of the minutes.

PROCEDURE:

1. The Joint Powers Commission shall select a Recording Secretary to the JPC from the following:
 - (a) Sierra County Clerk
 - (b) Clerk for the City of Truth or Consequences
 - (c) Clerk for the City of Elephant Butte
 - (d) Clerk for the Village of Williamsburg
 - (e) Or any other appropriate staff
2. The Recording Secretary to the Joint Powers Commission will have no voting rights.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Bonds and Insurance

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 2026

Approved By: Joint Powers Commission
8/8/24

Last Revised:

POLICY:

Each Governing Board Member shall furnish corporate surety bonds or Directors and Officers Insurance (DNO) that shall inure to the benefit of the County of Sierra, the City of Truth or Consequences, the City of Elephant Butte, and the Village of Williamsburg.

PROCEDURE:

The Governing Board shall annually provide the Joint Powers Commission copies of the documentation of such insurance coverage.

JOINT POWERS COMMISSON

POLICIES AND PROCEDURES

Subject: Duties and Responsibilities

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 _____ 2026 _____

Approved By: Joint Powers Commission
8/8/24

Last Revised:

POLICY:

The control of the fiscal oversight of Sierra Vista Hospital is vested in the Joint Powers Commission as delineated in the Joint Powers Agreement, Rev. July 15, 2009, and the Hospital By-Laws Article 1, Section 1.3, Article 2, Section 2.1.

PROCEDURE:

1. Review and approve quarterly, the financial reports of the Hospital.
2. Review and approve the proposed Hospital annual budget.
3. Review and accept the annual audit of the Hospital.
4. Call for elections for the purpose of authorizing the issuance of bonds, impose a mill levy or to levy annual assessments for a mill levy or other tax, with support from the Fiscal Agent.
5. Establishes a Hospital Board that has the authority to exercise all powers that is granted by the Hospital Funding Act, except the powers to issue bonds, call a mill levy election, and levy the annual assessments for the mill levy authorized by the Hospital Funding Act or to dispose of real property of the Hospital.
6. Annually review insurance coverage, naming the JPC and respective members as additional insured's, as well as Sierra County, the Village of Williamsburg, the City of Elephant Butte, and the City of Truth or Consequences.
7. Approve any By-Laws of the Governing Board, and recommend to Sierra County Commission, City of Truth or Consequences, City of Elephant Butte, and the Village of Williamsburg, that the By-Laws become an addendum to the Joint Powers Agreement.
8. While the Hospital shall provide administrative support, it is recognized that all the Commission Managers also share in the responsibility of notification or sharing of information with their appointed Commissioners.
9. The Recording Secretary of the Governing Board shall send copies of the approved minutes of the Board each month to the JPC members to review. These minutes will be emailed if possible, or sent to his/her last known mailing address or fax number.

SIERRA VISTA HOSPITAL

10. The Recording Secretary of the Governing Board shall send copies of the approved Financial Highlights each month to the JPC members to review. These Financials will be emailed if possible, or sent to his/her last known mailing address or fax number.

11. The Joint Powers Commission shall comply with all applicable federal, state or local laws, rules, regulations or policies.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Election of Officers

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 2026

Approved By: Joint Powers Commission
8/8/24

Last Revised:

POLICY:

One member of the JPC shall be elected Chairperson and one member elected Vice-Chairperson. Each of the officers shall be elected at the annual meeting of the JPC in July, by and from among the Members to serve for a term of one year.

PROCEDURE:

1. The Chairperson and the Vice-Chairperson will be elected by a majority vote of the voting members.
2. The Chairperson duties shall include:
 - (a) Supervise JPC affairs overall.
 - (b) Preside at all meetings of the JPC.
 - (c) To coordinate with the Hospital CEO or designated person, the time and place for special JPC meetings.
 - (d) To cast the tie breaking vote on JPC actions.
 - (e) Keep the Vice-Chairperson up to date on JPC business.
 - (f) Annually the chairperson appoints the Recording Secretary.
3. The Vice-Chairperson duties shall include:
 - (a) To preside at the meeting of the JPC where the Chairperson is unavailable.
4. Any JPC officers can be removed by a two-thirds (2/3) vote of the total membership.

**JOINT POWERS COMMISSION
POLICIES AND PROCEDURES**

Subject: Joint Powers Fiscal Agent

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 _____ 2026 _____

Approved By: Joint Powers Commission
8/8/24

Last Revised:

POLICY:

The Sierra County Government shall act as fiscal agent for the Joint Powers Commission.

PURPOSE:

1. To process RFPs for items that are not operations of the Hospital.
2. Prepare Documents authorizing issuance of Bonds, Mill levy's, assessments or other taxes.
3. The Sierra County Government will report to the Joint Powers Commission as necessary.

JOINT POWERS COMMISSION

POLICIES AND PROCEDURES

Subject: Governing Board Appointments

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 2026

Last Revised:

Approved By: Joint Powers Commission
8/8/24

POLICY:

The Joint Powers Commission shall establish a hospital board of directors, hereafter called the Governing Board.

PURPOSE:

The Governing Board shall exercise all powers and carry out all duties that the Hospital Funding Act may authorize to exercise or undertake by law.

PROCEDURE:

1. A total of nine (9) Sierra County full time residents shall be appointed as Governing Board Members, pursuant to NMSA 1978 Section 4-48B-10(A0 (1982) and using the Board Qualification Guidelines as shown in Exhibit A.
 - (a) Sierra County shall appoint three (3) members.
 - (b) The City of Truth or Consequences shall appoint three (3) members.
 - (c) The City of Elephant Butte shall appoint two (2) members.
 - (d) The Village of Williamsburg shall appoint one (1) member.
2. Terms of appointment shall not exceed three (3) years. Board Membership is terminated on the 30th day of June unless the public entity making the initial appointment reappoints the Board Member whose term has expired. A Board Member can be appointed for multiple terms. The recording secretary will notify the Chairperson of the JPC in April of any terminating appointments each year.
3. Appointments shall be made in such a manner that the terms of not more than one-third of the members, or as near thereto as possible, expire on June 30 of each year.
4. It is understood that no employee of the Hospital may be appointed to the Governing Board.
5. Ideally individuals that are being considered for appointment should be knowledgeable of the responsibilities prior to appointment.
6. Before making an appointment, prospective Governing Board Members will attend an orientation at the Hospital.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Membership

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 _____ 2026 _____

Approved By: Joint Powers Commission
8/8/24

Last Revised:

POLICY:

The Joint Powers Commission will establish a membership as outlined in the Joint Powers Agreement, Rev. July 15, 2009.

PROCEDURE:

The JPA outlines appointment in the following manner:

1. The total voting members of the JPC shall be established at twelve (12) members:

(a) Three (3) members will come from the Sierra County Commission.

(b) Three (3) members of the City of Truth or Consequences Commission.

(c) Three (3) members of the Elephant Butte City Council.

(d) Three (3) members of the Village of Williamsburg Board of Trustees.

(e) The remaining Commissioners and/or Trustees not appointed as voting members of the JPC by the Local Governing Body of the participating entities shall become alternate members of the JPC and may serve or vote in the absence of voting members. The alternate shall be the responsibility of the Local Governing Body whose voting member is absent.

(f) The Hospital Administrator, the Village Clerk of Williamsburg, the City Manager of Truth or Consequences, the Elephant Butte City Manager, and the Sierra County Manager shall be non-voting ex-officio members. They will serve as staff and provide technical assistance to the JPC.

(g) No employee of the Hospital shall be appointed to the Joint Powers Commission.

(h) Should a Sierra Vista Hospital employee be elected as a commissioner, that commission will not appoint the employee of Sierra Vista Hospital to the Joint Powers Commission, nor shall they be considered to serve as an alternate.



VISTA HOSPITAL BOARD QUALIFICATIONS/EXPECTATIONS

OVERVIEW

Sierra Vista Hospital serves the whole of the community (County), residents and tourists. A sincere commitment to represent the community with no personal agenda is an essential requirement to be appointed to the hospital board.

Each Governing Board member will have a major impact upon the hospital and the community. As such, it is imperative all candidates be reviewed in regards to their Ethics, Morals, Values, and Integrity. "Each Board member will be privy to confidential information which, if shared with outsiders, could potentially jeopardize the organization's ability to act in the best interest of its stakeholders" (Pointer, Dennis: Navigating the Boardroom; Seattle, WA: Greenlake Press 2008). Individuals not adhering to these most essential qualifications should not be considered for such a position.

RECRUITING POTENTIAL CANDIDATES

A sophisticated understanding of the complex issues of the hospital can only be achieved through experience. Therefore a candidate with the desire and ability to serve multiple terms on the Board should be sought and recruited.

The Governing Board serves as the Chief Executive Officer's supervisor. It is Board policy that no member of the Hospital Staff employed by Sierra Vista Hospital be eligible to become an appointee to the Governing Board.

EXPECTATIONS

Each board member must be willing to commit time for committees, board and other meetings as necessary. A commitment of 8 - 12 hours per month for committee work as well as board meetings should be considered minimal time to conduct board duties.

EXPERIENCE /EDUCATION

Each candidate should possess experience/education/training in one or more of the following:

1. The governing board develops and oversees the policies and procedures of the hospital. Knowledge and expertise in this area is essential to be an effective board member.

SIERRA VISTA HOSPITAL BOARD QUALIFICATIONS/EXPECTATIONS

2. The governing board is responsible for the “fiscal integrity” of the Hospital. It is important that an appointee has basic knowledge of an income statement, balance sheet and budget.
3. The governing board monitors the quality and performance improvement programs. Board members will be expected to monitor and evaluate the quality programs within the hospital.
4. The governing board monitors medical staff performance, credentialing and privileging on an ongoing basis. An appointee must become familiar with these processes.
5. The governing board is responsible for monitoring staff performance. An appointee must become familiar with these processes.
6. The governing board assures compliance with all regulatory and legal programs required under Centers for Medicare and Medicaid Services guidelines.

AFTER THE APPOINTMENT

Once an individual has been appointed to the Governing Board, he/she will go through an orientation process. The orientation to Sierra Vista Hospital includes:

Joint Powers Agreement

Mission and Vision Statement

Organizational Chart

Governing Board Policies and Procedures

Hospital By-Laws

Code of Conduct

Medical Staff By-Laws and Rules and Regulations

Financial Statements

Risk Management

Peer Review

SIERRA VISTA HOSPITAL BOARD QUALIFICATIONS/EXPECTATIONS

Utilization Management

Compliance Regulations

Nondiscrimination Policy

Open Meetings Act

Public Records Act

Health Information Portability and Accountability Act

Emergency Medical Treatment and Active Labor Act

Effective governance will require knowledge in each of the above areas. Board members will be required to be familiar with and operate within these guidelines.

Kathi Pape, Governing Board Chair

Date

Jim Paxon, JPC Chair

Date

**JOINT POWERS COMMISSION
POLICIES AND PROCEDURES**

Subject: Vision Statement

Original Policy Date: 11/28/2012

Review: 2024 JP 2025 2026

Approved By: Joint Powers Commission
8/8/24

Last Revised:

VISION STATEMENT:

- To provide appropriate and adequate hospital facilities for the sick of the county.
- To provide flexibility in financing construction, operation and maintenance of necessary hospital facilities.
- To minimize the cost of constructing new facilities and maintaining adequate hospital facilities.



Financial Analysis

May 31st, 2025

Days Cash on Hand for May 2025 are 120 which equals \$12,033,104

Accounts Receivable Net days are 45

Accounts Payable days are 13

Hospital Excess Revenue over Expense

The **Net Income** for the month of May was (\$281,438) vs. a Budget Income of (\$334,291).

Hospital Gross Revenue for May was \$5,061,742 or \$435,153 less than the budget. Patient Days were 133 – 20 more than April, Outpatient visits were 848 – 1 more than April. RHC visits were 817 – 76 more than April and ER visits were 735 – 33 less than April.

Revenue Deductions for May were \$2,998,242.

Other Operating Revenue was \$353,270.

Non-Operating Revenue was \$401,868. Received trauma grant of \$60,967.

Hospital Operating Expenses for May were \$2,716,069. Compared to budget, Contract Services were less than budget due to the lower agency/contract staffing expenses and Athena refunded \$26,129 for overpayment.

EBITDA for May was \$106,396 vs. a Budget of \$92,396. YTD EBITDA is \$12,062,862 vs. a Budget of \$998,474.

The Bond Coverage Ratio in May was 453% vs. an expected ratio of 130%.



Financial Analysis

June 30th, 2025

Days Cash on Hand for June 2025 are 134 which equals \$13,363,756

Accounts Receivable Net days are 44

Accounts Payable days are 18

Hospital Excess Revenue over Expense

The **Net Income** for the month of June was \$893,959 vs. a Budget Income of (\$323,507).

Hospital Gross Revenue for June was \$5,670,944 or \$351,369 more than the budget. Patient Days were 92 – 41 less than May, Outpatient visits were 913 – 65 more than May. RHC visits were 673 – 144 less than May and ER visits were 735.

Revenue Deductions for June were \$2,624,906.

Other Operating Revenue was \$517,164.

Non-Operating Revenue was \$357,248.

Hospital Operating Expenses for June were \$2,640,025. Benefits were (\$94,050) due to the reimbursement of \$287,103 from the State Health Benefits Division for employee health insurance. Other Operating Expenses included \$37,500 recruitment expense.

EBITDA for June was \$1,281,204 vs. a Budget of \$89,416. YTD EBITDA is \$13,344,066 vs. a Budget of \$1,087,889.

The **Bond Coverage Ratio** in June was 480% vs. an expected ratio of 130%.

Sierra Vista Hospital
INCOME STATEMENT
June 30, 2025

MONTH			YEAR TO DATE		
Actual	Budget	Prior Year	Actual	Budget	Prior Year
6/30/25	6/30/25	6/30/24	6/30/25	6/30/25	6/30/24
DESCRIPTION					
\$	5,670,944	\$	5,319,575	\$	5,848,886
\$	2,036,910	(399,674)	1,853,811		
\$	204,655	(58,165)	311,734		
\$	383,341	274,268	90,773		
\$	2,624,906	(183,571)	\$	2,256,318	\$
\$	777	(1,442)	27,727		
\$	3,046,816	\$	533,498	\$	\$3,620,295
54%		6%	62%		
\$	517,164	271,019	247,628		
\$	357,248	363,250	346,981		
\$	3,921,228	\$	798,515	\$	4,214,903
\$	1,037,150	(\$370,067)	\$	1,307,569	(\$270,419)
\$	1,108,996	(54,812)	1,067,723	41,273	
\$	(94,050)	(306,787)	211,182	(305,232)	
\$	22,204	(8,468)	28,664	(6,460)	
\$	223,699	27,399	307,277	(83,578)	
\$	817,067	(129,119)	1,084,591	(267,524)	
\$	190,250	10,486	183,410	6,840	
\$	6,121	(981)	7,288	(1,167)	
\$	55,876	7,637	56,931	(1,055)	
\$	68,110	3,993	96,082	(27,972)	
\$	175,664	31,206	87,741	87,924	
\$	66,089	26,173	34,937	31,151	
\$	\$2,640,025	(\$393,273)	\$	3,165,826	(\$525,802)
\$	\$1,281,204	\$89,416	\$	\$1,049,077	\$232,126.81
33%	3%	30%	25%	8%	
\$	249,779	(\$36,371)	\$543,821	(\$294,042)	
\$	76,227	(\$2,375)	101,529	(\$25,302)	
\$	61,239	\$13,067	58,691	\$2,548	
\$	\$387,244	\$412,923	\$	\$704,040	(\$316,796)
\$	\$893,959	\$1,217,467	\$	\$345,036	\$548,923
23%	(10%)	33%	8%	15%	
\$	69,069,110	\$	64,721,502	\$	65,459,439
\$	31,967,044	29,645,097	2,321,947		
\$	3,542,929	3,197,642	345,288		
\$	3,678,139	1,327,057	2,351,082		
\$	39,188,112	\$	34,169,796	\$	5,018,316
\$	32,710	26,997	5,713		
\$	29,913,708	\$	30,578,703	\$	(664,995)
	43%	47%	(4%)		
\$	15,128,814	2,994,762	12,134,052		
\$	4,370,625	4,419,543	(48,918)		
\$	49,413,147	\$	37,993,008	\$	11,420,139
\$	\$16,186,946	\$	\$17,121,134		
\$	13,600,498	14,159,662	(559,164)		
\$	2,280,829	2,588,303	(307,475)		
\$	305,619	373,169	(67,550)		
\$	2,456,102	2,388,321	67,780		
\$	11,351,897	11,511,925	(160,028)		
\$	2,313,624	2,187,123	126,501		
\$	77,271	86,408	(9,136)		
\$	551,547	586,907	(35,360)		
\$	726,712	780,085	(53,373)		
\$	1,854,778	1,757,581	97,197		
\$	550,204	485,635	64,569		
\$	\$36,069,081	\$36,905,119	(\$836,038)		
\$	\$13,344,066	\$1,087,889	\$12,256,176		
	27%	3%	24%		
\$	3,291,154	\$3,481,486	(190,332)		
\$	904,894	956,324	(51,430)		
\$	677,413	586,087	91,326		
\$	\$4,873,462	\$5,023,897	(\$150,436)		
\$	\$8,470,604	(\$3,936,008)	\$12,406,612		
	17%	(10%)	28%		
\$	\$11,511,333	\$11,511,333	\$11,511,333		
\$	\$808,236	\$808,236	\$808,236		
\$	\$452,489	\$452,489	\$452,489		
\$	\$13,304	\$13,304	\$13,304		
\$	\$79,554	\$79,554	\$79,554		
\$	\$386,240	\$386,240	\$386,240		
\$	\$11,897,573	\$11,897,573	\$11,897,573		
26%	26%	26%	26%		

Sierra Vista Hospital
INCOME STATEMENT by Month
June 30, 2025

Description	Month Ending 6/30/2025	Month Ending 5/31/2025	Month Ending 4/30/2025	Month Ending 3/31/2025	Month Ending 2/28/2025	Month Ending 1/31/2025	Month Ending 12/31/2024	Month Ending 11/30/2024	Month Ending 10/31/2024	Month Ending 9/30/2024	Month Ending 8/31/2024	Month Ending 7/31/2024
Revenues												
Gross Patient Revenue	\$ 5,670,944	\$ 5,061,742	\$ 6,302,516	\$ 7,115,100	\$ 2,573,340	\$ 5,654,494	\$ 5,742,437	\$ 5,958,328	\$ 6,068,566	\$ 6,407,535	\$ 6,117,139	\$ 6,396,968
Revenue Deductions	2,036,910	2,566,661	2,666,669	3,075,801	1,186,560	2,510,927	2,669,871	2,988,783	3,264,731	2,678,727	3,000,044	3,321,360
Contractual Allowances	204,655	262,403	788,464	179,350	167,288	223,750	287,808	280,439	263,774	162,199	280,439	263,774
Bad Debt	383,341	169,178	165,157	292,440	416,416	550,883	256,637	209,944	545,447	545,447	293,346	142,724
Other Deductions												
Total Revenue Deductions	\$ 2,624,906	\$ 2,998,242	\$ 3,620,289	\$ 3,715,726	\$ 1,782,327	\$ 3,229,098	\$ 3,297,809	\$ 3,533,228	\$ 3,698,426	\$ 3,386,374	\$ 3,573,829	\$ 3,727,858
Other Patient Revenue	777	3,827	0	2	0	0	1,375	3,775	8,266	7,635	2,046	5,006
Net Patient Revenue	\$ 3,046,816	\$ 2,067,327	\$ 2,682,227	\$ 3,399,377	\$ 791,014	\$ 2,425,396	\$ 2,446,002	\$ 2,428,875	\$ 2,378,406	\$ 3,028,796	\$ 2,545,356	\$ 2,674,116
Gross to Net %	54%	41%	43%	48%	31%	43%	43%	41%	39%	47%	42%	42%
Other Operating Revenue	517,164	353,270	7,120,736	2,556,854	161,004	3,040,185	145,900	203,291	158,806	290,006	323,844	257,755
Non-Operating Revenue	357,248	401,868	330,034	511,933	354,068	442,020	312,485	296,805	328,569	628,466	214,579	192,549
Total Operating Revenue	\$ 3,921,228	\$ 2,822,465	\$ 10,132,997	\$ 6,488,163	\$ 1,506,085	\$ 5,907,601	\$ 2,904,387	\$ 2,928,571	\$ 2,865,781	\$ 3,947,269	\$ 3,083,779	\$ 3,124,420
Expenses												
Salaries & Benefits	\$1,037,150	\$1,362,315	\$1,404,547	\$1,405,535	\$1,226,887	\$1,448,327	\$1,254,985	\$1,400,071	\$1,437,569	\$1,451,433	\$1,357,932	\$1,400,193
Salaries	1,108,996	1,144,644	1,090,671	1,152,634	1,018,619	1,204,476	1,046,253	1,155,545	1,267,403	1,145,357	1,107,855	1,158,045
Benefits	(94,050)	202,156	295,778	201,504	187,555	220,322	182,144	217,302	142,695	280,625	225,724	219,074
Other Salary & Benefit Expense	22,204	15,516	18,099	51,397	20,714	23,529	26,588	27,224	27,471	25,451	24,353	23,074
Supplies	223,699	150,093	200,445	222,769	176,388	190,184	233,486	214,955	207,928	227,550	199,109	209,516
Contract Services	817,067	725,597	979,527	928,460	790,039	1,026,962	982,668	938,058	1,142,022	972,593	1,033,438	1,015,466
Professional Fees	190,250	209,863	182,456	185,130	180,990	189,507	190,653	190,026	194,776	215,418	204,868	179,686
Leases/Rentals	6,121	4,185	6,381	5,886	5,651	5,853	6,713	7,784	9,220	8,921	6,349	4,207
Utilities	55,876	44,982	43,010	47,256	38,409	39,661	42,718	43,988	34,600	52,043	55,040	53,964
Repairs / Maintenance	68,110	34,800	60,071	60,707	53,872	61,190	68,191	42,146	82,291	81,281	57,161	56,893
Insurance	175,664	154,946	154,450	154,932	156,326	155,314	157,503	155,474	122,239	155,084	157,370	155,474
Other Operating Expenses	66,089	29,289	32,619	73,995	22,979	26,173	36,561	32,520	63,845	66,421	34,847	64,866
Total Operating Expenses	\$2,640,025	\$2,716,069	\$3,063,507	\$3,084,672	\$2,651,542	\$3,143,171	\$2,873,480	\$3,025,023	\$3,294,489	\$3,230,725	\$3,106,113	\$3,140,266
EBITDA	\$1,281,204	\$106,396	\$7,069,490	\$3,383,491	(\$1,345,456)	\$2,764,430	(\$69,093)	(\$96,051)	(\$428,708)	\$716,544	(\$22,335)	(\$15,846)
EBITDA Margin	33%	4%	70%	52%	-103%	47%	-2%	-3%	-15%	18%	-1%	-1%
Non - Operating Expenses												
Depreciation and Amortization	\$249,779	\$256,277	\$239,228	\$259,395	\$229,645	\$253,101	\$300,372	\$322,842	\$296,811	\$289,146	\$302,821	\$291,737
Interest	76,227	76,215	75,816	75,872	76,532	75,982	76,037	76,844	73,587	73,607	74,527	73,648
Tax/Other	61,239	55,341	57,875	54,279	29,535	80,667	73,376	41,458	58,524	42,130	69,313	53,675
Total Non Operating Expenses	\$387,244	\$387,833	\$372,919	\$389,546	\$335,711	\$409,751	\$449,785	\$441,144	\$428,922	\$404,884	\$446,662	\$419,060
NET INCOME (LOSS)	\$893,959	(\$281,438)	\$6,696,571	\$2,993,945	(\$1,681,168)	\$2,354,680	(\$518,878)	(\$537,195)	(\$857,630)	\$311,660	(\$468,997)	(\$434,906)
Net Income Margin	23%	(10%)	66%	46%	(129%)	40%	(18%)	(18%)	(30%)	8%	(15%)	(14%)

Sierra Vista Hospital
TWELVE MONTH INCOME STATEMENT
June 30, 2025

Description	Month Ending 6/30/2025	Month Ending 5/31/2025	Month Ending 4/30/2025	Month Ending 3/31/2025	Month Ending 2/28/2025	Month Ending 1/31/2025	Month Ending 12/31/2024	Month Ending 11/30/2024	Month Ending 10/31/2024	Month Ending 9/30/2024	Month Ending 8/31/2024	Month Ending 7/31/2024
Revenues												
Gross Patient Revenue	\$ 5,670,944	\$ 5,061,742	\$ 6,302,516	\$ 7,115,100	\$ 2,573,340	\$ 5,654,494	\$ 5,742,437	\$ 5,958,328	\$ 6,068,566	\$ 6,407,535	\$ 6,117,139	\$ 6,396,968
Revenue Deductions												
Contractual Allowances	2,036,910	2,566,661	2,666,669	3,075,801	1,186,560	2,510,927	2,669,871	2,988,783	3,264,731	2,678,727	3,000,044	3,321,360
Bad Debt	204,655	262,403	788,464	347,485	179,350	167,288	375,313	287,808	223,750	162,199	280,439	263,774
Other Deductions	383,341	169,178	165,157	292,440	416,416	550,883	252,625	256,637	209,944	545,447	293,346	142,724
Total Revenue Deductions	\$ 2,624,906	\$ 2,998,242	\$ 3,620,289	\$ 3,715,726	\$ 1,782,327	\$ 3,229,098	\$ 3,297,809	\$ 3,533,228	\$ 3,698,426	\$ 3,386,374	\$ 3,573,829	\$ 3,727,858
Other Patient Revenue	777	3,827	0	2	0	0	1,375	3,775	8,266	7,635	2,046	5,006
Net Patient Revenue	\$ 3,046,816	\$ 2,067,327	\$ 2,682,227	\$ 3,399,377	\$ 791,014	\$ 2,425,396	\$ 2,446,002	\$ 2,428,875	\$ 2,378,406	\$ 3,028,796	\$ 2,545,356	\$ 2,674,116
Gross to Net %	53.7%	41%	43%	48%	31%	43%	43%	41%	39%	47%	42%	42%
Other Operating Revenue	517,164	353,270	7,120,736	2,556,854	161,004	3,040,185	145,900	203,291	158,806	290,006	323,844	257,755
Non-Operating Revenue	357,248	401,868	330,034	511,933	354,068	442,020	312,485	296,805	328,569	628,466	214,579	192,549
Total Operating Revenue	\$ 3,921,228	\$ 2,822,465	\$ 10,132,997	\$ 6,468,163	\$ 1,306,085	\$ 5,907,601	\$ 2,904,387	\$ 2,928,971	\$ 2,865,781	\$ 3,947,269	\$ 3,083,779	\$ 3,124,420
Expenses												
Salaries & Benefits	1,037,150	1,362,315	1,404,547	1,405,535	1,226,887	1,448,327	1,254,985	1,400,071	1,437,569	1,451,433	1,357,932	1,400,193
Salaries	1,108,996	1,144,644	1,090,671	1,152,634	1,018,619	1,204,476	1,046,253	1,155,545	1,267,403	1,145,357	1,107,855	1,158,045
Benefits	(94,050)	202,156	295,778	201,504	187,555	220,322	182,144	217,302	142,695	280,625	225,724	219,074
Other Salary & Benefit Expense	22,204	15,516	18,099	51,397	20,714	23,529	26,588	27,471	27,471	25,451	24,353	23,074
Supplies	223,699	150,093	200,445	222,769	176,388	190,184	233,486	214,955	207,928	227,530	199,109	209,516
Contract Services	817,067	725,597	979,527	928,460	790,039	1,026,962	982,668	938,058	1,142,022	972,593	1,033,438	1,015,466
Professional Fees	190,250	209,863	182,456	185,130	180,990	189,507	190,653	190,026	194,776	215,418	204,868	179,686
Leases/Rentals	6,121	4,185	6,381	5,886	5,651	5,853	6,713	7,784	9,220	8,921	6,349	4,207
Utilities	55,876	44,982	43,010	47,256	38,409	39,661	42,718	43,988	34,600	52,043	55,040	53,964
Repairs / Maintenance	68,110	34,800	60,071	60,707	53,872	61,190	68,191	42,146	82,291	81,281	57,161	56,893
Insurance	175,664	154,946	154,450	154,932	156,326	155,314	157,503	155,474	122,239	155,084	157,370	155,474
Other Operating Expenses	66,089	29,289	32,619	73,995	22,979	26,173	36,561	32,520	63,845	66,421	34,847	64,866
Total Operating Expenses	\$2,640,025	\$2,716,069	\$3,063,507	\$3,084,672	\$2,651,542	\$3,143,171	\$2,973,480	\$3,025,023	\$3,294,489	\$3,230,725	\$3,106,113	\$3,140,266
EBITDA	\$1,281,204	\$106,396	\$7,069,490	\$3,383,491	\$1,345,456	\$2,764,430	\$69,093	(\$96,051)	(\$428,708)	\$716,544	(\$22,335)	(\$15,846)
EBITDA Margin	32.7%	4%	70%	52%	-103%	47%	-2%	-3%	-15%	18%	-1%	-1%
Non - Operating Expenses												
Depreciation and Amortization	249,779	256,277	239,228	259,395	229,645	253,101	300,372	322,842	296,811	289,146	302,821	291,737
Interest	76,227	76,215	75,816	75,872	76,532	75,982	76,037	76,844	73,587	73,607	74,527	73,648
Tax/Other	61,239	55,341	57,875	54,279	29,535	80,667	73,376	41,458	58,524	42,130	69,313	53,675
Total Non Operating Expenses	\$387,244	\$387,833	\$372,919	\$389,546	\$335,711	\$409,751	\$449,785	\$441,144	\$428,922	\$404,884	\$446,662	\$419,060
NET INCOME (LOSS)	\$893,959	(\$281,438)	\$6,696,571	\$2,993,945	(\$1,681,168)	\$2,354,680	(\$518,878)	(\$537,195)	(\$857,630)	\$311,660	(\$468,997)	(\$434,906)
Net Income Margin	22.8%	(10%)	66%	46%	(129%)	40%	(18%)	(18%)	(30%)	8%	(15%)	(14%)

Sierra Vista Hospital
BALANCE SHEET
June 30, 2025

June 30, 2025 (Unaudited)	DESCRIPTION	June 30, 2024
	Assets	
	Current Assets	
\$ 13,296,407	Cash and Liquid Capital	\$ 5,740,889
\$ 67,349	US Bank Clearing	\$ 115,051
\$ 13,363,756	Total Cash	\$ 5,855,939
\$ 13,033,614	Accounts Receivable - Gross	\$ 14,714,146
\$ 9,448,209	Contractual Allowance	\$ 9,435,272
\$ 3,585,405	Total Accounts Receivable, Net of Allowance	\$ 5,278,874
\$ 5,416,214	Other Receivables	\$ 1,083,401
\$ 421,909	Inventory	\$ 383,474
\$ 126,593	Prepaid Expense	\$ 68,738
\$ 22,913,877	Total Current Assets	\$ 12,670,426
	Long Term Assets	
\$ 59,959,550	Fixed Assets	\$ 59,087,815
\$ 23,441,557	Accumulated Depreciation	\$ 20,148,771
\$ -	Construction in Progress	\$ -
\$ 36,517,993	Total Fixed Assets, Net of Depreciation	\$ 38,939,044
\$ 36,517,993	Total Long Term Assets	\$ 38,939,044
\$ 3,349,094	New Hospital Loan	\$ 1,942,930
\$ 62,780,964	Total Assets	\$ 53,552,400
	Liabilities & Equity	
	Current Liabilities	
\$ 1,001,832	Account Payable	\$ 1,632,554
\$ 1,466,330	Interest Payable	\$ 543,556
\$ 61,131	Accrued Taxes	\$ 59,574
\$ 787,579	Accrued Payroll and Related	\$ 570,609
\$ 325,000	Cost Report Settlement	\$ (487,000)
\$ 3,641,873	Total Current Liabilities	\$ 2,319,294
	Long term Liabilities	
\$ 28,612,920	Long Term Notes Payable	\$ 28,660,502
\$ 28,612,920	Total Long Term Liabilities	\$ 28,660,502
\$ -	Unapplied Liabilities	\$ 667,868
\$ 374,262	Capital Equipment Lease	\$ 223,431
\$ 32,629,054	Total Liabilities	\$ 31,871,095
\$ 21,681,305	Retained Earnings	\$ 25,108,277
\$ 8,470,604	Net Income	\$ (3,426,971)
\$ 62,780,964	Total Liabilities and Equity	\$ 53,552,400

Sierra Vista Hospital
BALANCE SHEET by Month
June 30, 2025

	Month Ending 6/30/2025	Month Ending 5/31/2025	Month Ending 4/30/2025	Month Ending 3/31/2025	Month Ending 2/28/2025	Month Ending 1/31/2025	Month Ending 12/31/2024	Month Ending 11/30/2024	Month Ending 10/31/2024	Month Ending 9/30/2024	Month Ending 8/31/2024	Month Ending 7/31/2024
Assets												
Current Assets												
Cash and Liquid Capital	13,296,407	11,893,785	9,282,560	9,236,045	7,592,326	9,409,738	4,954,013	4,194,582	4,949,497	5,496,903	5,675,326	5,741,636
US Bank Clearing	67,349	139,319	127,074	236,328	28,656	109,990	177,285	128,468	151,634	1,142	204,512	171,111
Total Cash	\$13,363,756	\$12,033,104	\$9,409,634	\$9,472,373	\$7,620,981	\$9,519,728	\$5,131,298	\$4,323,049	\$5,101,131	\$5,498,045	\$5,879,837	\$5,912,747
Accounts Receivable - Gross	13,033,614	13,126,950	14,554,721	16,887,714	14,942,443	15,777,288	17,200,880	19,176,039	17,003,464	17,117,897	15,259,234	15,568,712
Contractual Allowance	9,448,209	9,481,745	10,458,145	12,890,770	11,699,034	11,915,665	12,575,469	13,418,227	11,930,483	11,605,766	10,335,379	10,193,983
Total Accounts Receivable, Net of Allowance	\$ 3,585,405	\$ 3,645,205	\$ 4,096,576	\$ 3,996,944	\$ 3,243,409	\$ 3,861,623	\$ 4,625,411	\$ 5,757,812	\$ 5,072,981	\$ 5,512,131	\$ 4,923,855	\$ 5,374,729
Other Receivables	5,416,214	5,190,757	8,319,636	1,325,164	786,832	509,239	1,897,314	2,028,169	1,905,913	1,717,825	1,222,873	1,206,005
Inventory	421,909	459,447	441,649	424,117	426,849	430,146	421,818	410,419	404,211	410,324	404,177	399,266
Prepaid Expense	126,593	268,330	435,700	528,849	609,859	169,174	153,050	176,405	210,252	153,237	201,486	219,785
Total Current Assets	\$22,913,877	\$21,596,843	\$22,703,195	\$15,747,447	\$12,687,950	\$14,489,910	\$12,728,891	\$12,695,855	\$12,693,488	\$13,291,563	\$12,632,228	\$13,112,533
Long Term Assets												
Fixed Assets	59,959,550	59,946,251	59,938,545	59,930,183	59,766,766	59,747,946	59,737,235	59,729,446	59,229,034	59,210,151	59,102,953	59,092,117
Accumulated Depreciation	23,441,557	23,191,779	22,935,502	22,687,383	22,427,988	22,198,343	21,945,242	21,644,870	21,322,028	21,025,217	20,736,071	20,442,141
Total Fixed Assets, Net of Depreciation	\$ 36,517,993	\$ 36,754,472	\$ 37,003,043	\$ 37,242,800	\$ 37,338,779	\$ 37,549,603	\$ 37,791,993	\$ 38,084,576	\$ 37,907,007	\$ 38,184,934	\$ 38,366,882	\$ 38,649,976
Total Long Term Assets	\$ 36,517,993	\$ 36,754,472	\$ 37,003,043	\$ 37,242,800	\$ 37,338,779	\$ 37,549,603	\$ 37,791,993	\$ 38,084,576	\$ 37,907,007	\$ 38,184,934	\$ 38,366,882	\$ 38,649,976
New Hospital Loan	\$ 3,349,094	\$ 3,230,753	\$ 3,112,093	\$ 2,992,521	\$ 2,872,828	\$ 2,752,780	\$ 2,632,315	\$ 2,513,332	\$ 2,393,650	\$ 2,273,474	\$ 2,152,708	\$ 2,030,484
Total Assets	\$ 62,780,964	\$ 61,582,068	\$ 62,818,330	\$ 55,982,769	\$ 52,899,537	\$ 54,792,293	\$ 52,653,198	\$ 53,293,764	\$ 52,994,145	\$ 53,749,970	\$ 53,151,818	\$ 53,792,992
Liabilities & Equity												
Current Liabilities												
Account Payable	1,001,832	722,900	1,605,399	1,235,442	1,356,906	1,239,322	2,005,482	1,781,211	1,337,841	1,379,901	1,266,339	1,630,908
Interest Payable	1,466,330	1,389,433	1,312,535	1,235,637	1,158,739	1,081,841	1,004,943	928,046	851,148	774,250	697,352	620,454
Accrued Taxes	61,131	55,249	52,375	51,936	29,890	80,167	73,376	41,458	57,690	42,130	66,532	53,200
Accrued Payroll and Related	787,579	733,952	996,151	1,048,187	785,087	782,168	749,892	1,192,877	1,148,844	1,089,968	962,087	835,144
Cost Report Settlement	325,000	325,000	150,000	150,000	150,000	150,000	(487,000)	(487,000)	(487,000)	(487,000)	(487,000)	(487,000)
Total Current Liabilities	\$3,641,873	\$3,226,533	\$4,116,461	\$3,721,202	\$3,480,622	\$3,333,499	\$3,346,694	\$3,456,592	\$2,908,522	\$2,799,249	\$2,505,310	\$2,652,706
Long Term Liabilities												
Long Term Notes Payable	28,612,920	28,616,885	28,620,850	28,624,815	28,628,780	28,632,746	28,636,711	28,640,676	28,644,641	28,648,606	28,652,571	28,656,537
Total Long Term Liabilities	\$28,612,920	\$28,616,885	\$28,620,850	\$28,624,815	\$28,628,780	\$28,632,746	\$28,636,711	\$28,640,676	\$28,644,641	\$28,648,606	\$28,652,571	\$28,656,537
Unapplied Liabilities	0	79,020	114,053	358,311	497,651	826,816	1,017,361	1,017,361	1,017,361	1,017,361	1,017,361	1,017,361
Capital Equipment Lease	374,262	401,680	427,579	443,624	443,613	469,194	477,073	484,897	192,188	195,690	199,173	219,989
Total Liabilities	\$32,629,054	\$32,324,118	\$33,278,943	\$33,139,952	\$33,050,666	\$33,262,254	\$33,477,839	\$33,599,526	\$32,762,712	\$32,660,908	\$32,374,416	\$32,546,593
Retained Earnings	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305	\$21,681,305
Net Income	\$8,470,604	\$7,576,645	\$7,858,082	\$1,161,511	(\$1,832,434)	(\$151,267)	(\$2,505,946)	(\$1,987,068)	(\$1,449,873)	(\$592,243)	(\$903,903)	(\$434,906)
Total Liabilities and Equity	\$62,780,964	\$61,582,068	\$62,818,330	\$55,982,769	\$52,899,537	\$54,792,293	\$52,653,198	\$53,293,764	\$52,994,145	\$53,749,970	\$53,151,818	\$53,792,992



STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL

Resolution No. 25-110

RE: July 29, 2025 4th Quarter financial report

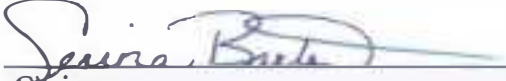
WHEREAS the official meetings for the review of monthly financials was duly advertised and held monthly on May 28, 2025 to review April 2025, June 23, 2025 to review May 2025 and July 29, 2025 to review June 2025. In compliance with the state open meetings act, and,

WHEREAS it is the majority opinion of these Boards that the April, May, and June financial reports are accepted as presented.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby approves the 4th quarter financial report herein above described.

RESOLVED, in session this 29th day of July 2025.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:


Chairper



Secretary, Governing Board

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026


Notary Public 

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/26

THE JOINT POWERS COMMISSION:


Chairperson, Joint Powers Commission

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public 

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/26

FY25 Revised Budget

Description	FY25 Budget	Adjustment	Revised Budget
Revenues			
Gross Patient Revenue	\$ 64,721,502		\$ 64,721,502
Revenue Deductions			
Contractual Allowances	29,645,097		29,645,097
Bad Debt	3,197,642		3,197,642
Other Deductions	1,327,057		1,327,057
Total Revenue Deductions	\$ 34,169,796	\$ -	\$ 34,169,796
Other Patient Revenue	26,997		26,997
Net Patient Revenue	\$ 30,578,703	\$ -	\$ 30,578,703
Gross to Net %	47%		47%
Other Operating Revenue	2,994,762		2,994,762
Non-Operating Revenue	4,419,543		4,419,543
Total Operating Revenue	\$ 37,993,008	\$ -	\$ 37,993,008
Expenses			
Salaries & Benefits	\$17,121,134	\$0	\$17,121,134
Salaries	14,159,662		14,159,662
Benefits	2,588,303		2,588,303
Other Salary & Benefit Expense	373,169		373,169
Supplies	2,388,322	100,000	2,488,322
Contract Services	11,511,925		11,511,925
Professional Fees	2,187,123		2,187,123
Leases/Rentals	86,408		86,408
Utilities	586,907		586,907
Repairs / Maintenance	780,085		780,085
Insurance	1,757,581	100,000	1,857,581
Other Operating Expenses	485,635		485,635
Total Operating Expenses	\$36,905,119	\$200,000	\$37,105,119
EBITDA	\$1,087,889	(\$200,000)	\$887,889
EBITDA Margin	3%		2%
Non - Operating Expenses			
Depreciation and Amortization	3,481,486	330,000	3,811,486
Interest	956,324	220,000	1,176,324
Tax/Other	586,087		586,087
Total Non Operating Expenses	\$5,023,897	\$550,000	\$5,573,897
NET INCOME (LOSS)	(\$3,936,008)	(\$750,000)	(\$4,686,008)
Net Income Margin	(10%)		(12%)



STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL

Resolution No. 25-103

RE: Budget Revision 2025

WHEREAS, the Governing Body of Sierra Vista Hospital, State of New Mexico has reviewed the Budget Revision for 2025 and needs to adjust said budget, and,

WHEREAS, said budget was adjusted based on need and through cooperation with all user departments, elected officials, medical staff, and department supervisors, and,

WHEREAS the official meetings for the review of said documents was duly advertised and held on July 29, 2025 in compliance with the state open meetings act.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby adopts the budget revision herein above described and attached and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED, in session this 29th day of July 2025.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:


Chairperson, Governing Board


Secretary, Governing Board

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public 

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/26

THE JOINT POWERS COMMISSION:


Chairperson, Joint Powers Commission

STATE OF NEW MEXICO
NOTARY PUBLIC
JENNIFER L. BURNS
COMMISSION # 1122907
EXPIRES AUGUST 11, 2026

Notary Public 

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/26

FY26 Budget

Description	FY26 Proposed Budget
Revenues	
Gross Patient Revenue	\$ 69,713,891
Revenue Deductions	
Contractual Allowances	32,929,546
Bad Debt	3,021,582
Other Deductions	3,947,284
Total Revenue Deductions	\$ 39,898,412
Other Patient Revenue	14,466
Net Patient Revenue	\$ 29,829,945
Gross to Net %	43%
Other Operating Revenue	11,795,644
Non-Operating Revenue	3,745,509
Total Operating Revenue	\$ 45,371,098
Expenses	
Salaries & Benefits	\$17,308,940
Salaries	14,173,688
Benefits	2,880,920
Other Salary & Benefit Expense	254,332
Supplies	2,820,193
Contract Services	9,384,864
Professional Fees	2,387,237
Leases/Rentals	64,021
Utilities	538,310
Repairs / Maintenance	581,950
Insurance	1,779,477
Other Operating Expenses	381,278
Total Operating Expenses	\$35,246,269
EBITDA	\$10,124,829
EBITDA Margin	22%
Non - Operating Expenses	
Depreciation and Amortization	\$3,555,508
Interest	1,152,658
Tax/Other	672,686
Total Non Operating Expenses	\$5,380,852
NET INCOME (LOSS)	\$4,743,977
Net Income Margin	10%



STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL

Resolution No. 25-104

RE: Final Budget for Fiscal Year 07/01/2025 to 06/30/2026

WHEREAS the Governing Body of Sierra Vista Hospital, State of New Mexico has developed a budget for Fiscal Year 2025/2026, and,

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials, medical staff, and department supervisors, and,

WHEREAS the official meeting for the review of said documents was duly advertised and held on July 29, 2025 in compliance with the state open meetings act, and,

WHEREAS **unaudited** cash balance as of June 30, 2025 is \$14,538,901.90 and,

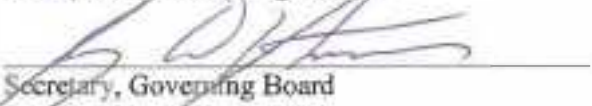
WHEREAS it is the majority opinion of these Boards that the proposed budget meets the requirements as currently determined for Fiscal Year 2026.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby adopts the budget herein above described and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

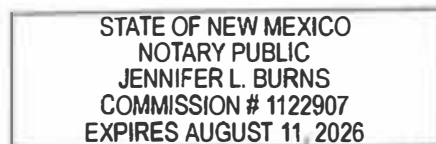
RESOLVED, in session this 29th day of July 2025.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:


Chairperson, Governing Board


Secretary, Governing Board

Notary Public 

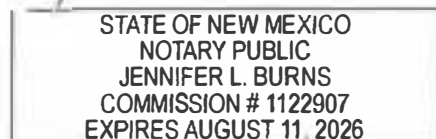


State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/26

THE JOINT POWERS COMMISSION:


Chairperson, Joint Powers Commission

Notary Public 



State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: 8/11/26