

Joint Powers Commission



Regular Meeting- June 19, 2025

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**Sierra Vista Hospital
Joint Powers Commission Agenda
June 19, 2025 @ 2:00**

Purpose: Regular Meeting

Location: Sierra Vista Hospital Boardroom

Time: 2:00

- | | |
|-------------------------|-------------------------------------|
| 1. Call to Order | Jim Paxon, Chairperson |
| 2. Pledge of Allegiance | Jim Paxon, Chairperson |
| 3. Roll Call | Jennifer Burns, Recording Secretary |

Joint Powers Commission

Attendees: City of Elephant Butte

Phillip Mortensen, Mayor, **Vice Chair**
Cathy Harmon, Member
Kim Skinner, Member
Janet Porter-Carrejo, City Manager, Ex-O

City of T or C

Rolf Hechler, Member
Amanda Forister, Member
Ingo Hoeppner, Member
Gary Whitehead, City Manager, Ex-O

Sierra County

Travis Day, Member
Jim Paxon, **Chairperson**
Hank Hopkins, Member
Amber Vaughn, County Manager, Ex-O

Village of Williamsburg

Vacant, Member
Magorie Powey, Member
Deb Stubblefield, Member
Amanda Cardona, VCW, Ex-O

Sierra Vista Hospital

David Faulkner, Interim CEO
Ming Huang, CFO
Kathi Pape, GB Chair

AGENDA ITEMS	PRESENTER	ACTION REQUIRED
4. Approval of Agenda	Jim Paxon, Chairperson	Action
5. Approval of Minutes	Jim Paxon, Chairperson	Action
A. March 20, 2025 Meeting Minutes		
6. Public Comment – Limit 3 minutes		
7. Old Business	Jim Paxon, Chairperson	Report/Action
None		
8. New Business		
A. January – April Financial Report	Ming Huang, CFO	Action
B. Governing Board Report	Kathi Pape, Chair	Report
1. David Faulkner, Interim CEO		
C. Baby Box Presentation	Autumn Long, Trauma CO	Presentation
D. Key Stakeholder interviews, June 25 th	Jennifer Burns	Discussion

Sierra Vista Hospital
Joint Powers Commission Agenda
June 19, 2025 @ 2:00

9. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2 7 the JPC will vote to close the meeting to discuss the following items:

10-15-1(H) 2 – Limited Personnel Matters

Kathi Pape, GB Chair

A. CEO Discussion

10-15-1(H) 9 – Public Hospital Board Meetings-

Jim Paxon, JPC Chair

Strategic and long-range business plans

A. Elephant Butte notice of withdrawal

10. Re-Open Meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

10-15-1(H) 2 – Limited Personnel Matters

Discussion

A. CEO Discussion

10-15-1(H) 9 – Public Hospital Board Meetings-

Discussion

Strategic and long-range business plans

A. Elephant Butte notice of withdrawal

11. Other

Next meeting: TBD

12. Adjournment

Action

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
March 20, 2025 @ 2:00pm

1. The Joint Powers Commission of Sierra Vista Hospital met March 20, 2025, at 2:00pm in the boardroom at Sierra Vista Hospital for a regular meeting. Jim Paxon, Chairperson, called the meeting to order at 2:07pm.

2. **Pledge of Allegiance** Jim Paxon, Chairperson

3. **Roll Call** Jennifer Burns, Recorder

Joint Powers Commission

Attendees: City of Elephant Butte

Kim Skinner, Present by phone
Phillip Mortensen, **Vice Chair**, Present
Cathy Harmon, Present
Janet Porter-Carrejo, CM EB, Absent

City of T or C

Rolf Hechler, Present
Amanda Forister, Absent
Ingo Hoepfner, Present
Gary Whitehead, City Manager, Present

Sierra County

Travis Day, Present by phone
Jim Paxon, **Chair**, Present
Hank Hopkins, Present
Amber Vaughn, County Manager, Absent

Village of Williamsburg

Vacant
Magorie Powey, Present
Deb Stubblefield, Present
Amanda Cardona, Absent

Sierra Vista Hospital

Don Bates, CEO, Present
Ming Huang, CFO, Present
Sheila Adams, CNO, Present
Kathi Pape, **Governing Board Chair**, Present
Lisa Boston, Present
Aaron Dow, CIO, Present

AGENDA ITEMS

PRESENTER

ACTION REQUIRED

4. Approval of Agenda

Jim Paxon, Chairperson

Deb Stubblefield motioned to approve the agenda. Magorie Powey seconded. Motion carried unanimously.

5. Approval of Minutes

Jim Paxon, Chairperson

A. November 12, 2024, Joint Meeting Minutes

Rolf Hechler motioned to approve the November 12, 2024 minutes. Deb Stubblefield seconded. Motion carried unanimously.

6. Public Comment – None

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
March 20, 2025 @ 2:00pm

7. Old Business

Jim Paxon, Chairperson

None

8. New Business

A. Governing Board Report - Kathi Pape, Chairperson, reported that SVH experienced a computer issue at the end of January. Three board members and CNO, Sheila Adams, attended the Ovation board education event in February. Rural hospitals are facing challenging times regarding reimbursement issues. SVH is situated in a good position to deal with these issues currently and we will continue to be educated and think forward. Thank you all for your support of Sierra Visat Hospital, our patients and the employees.

B. October, November December Financials - Ming Huang, CFO, directed members to page JPC 17 of their packets. At the end of December, total cash on hand was \$5,131,298. In October, gross patient revenue was \$6,068,566. After subtracting deductions and adding other revenue, we ended October with total operating revenue of \$2,865,781. Total operating expenses were \$3,294,489 and we ended with a loss of (\$428,708). In November, gross revenue was \$5,958,328. Total operating revenue was \$2,928,971. Total operating expenses were \$3,025,023. November ended with (\$96,051). In December, gross patient revenue was \$5,742,437. Total operating revenue was \$2,904,387 and total operating expenses were \$2,973,480. December ended with (\$69,093). Year to date for the first six months of FY25, we have \$84,511 EBITDA.

C. Funds for EMS - Mayor Mortensen. Jim Paxon stated that this is for Rehab services as well. Mayor Mortensen expressed concern that the \$1.5 million received for these projects was only good for one year and that in the last report, this wasn't enough money. A modular concept alternative would cost around \$700,000 and Mayor Mortensen asked for further clarification on this project. Don Bates explained that several architects have been on site this week to submit RFPs for the build out project as per the master plan. The overall expense far exceeds \$1.5. The modular build would not meet CMS regulations. If we do not start using the funds by July, it will be harder for us to go back and get additional money. There are also concerns for the Medicare cost report. The square footage that you can be reimbursed for is hospital based and must be provided within the hospital footprint. A new building must be connected to the existing facility. If the new structure is a stand-alone, it would have to have a new address. When you have a new address, you must credential the new location with all payors. We are trying to get answers to all our questions as soon as possible. Ming stated that we published the RFP for the project two weeks ago. The architects have two weeks to submit their proposal. The committee will select the architect firm, there will be a protest period and most likely by the end of April this will be done. We will have another RFP to select the General Contractor which will take another one to two months to complete. The expiration date of the \$1.5 million is 2027 but we need to start drawing down those funds before July.

D. CEO Report - Dr. Don Bates, CEO, reported that in January, we received funds from SB 161 in the amount of \$1.5 million. We received close to \$800,000 from our Medicare cost report receivable and the employee retentions credit for \$2.85 million. In January, we started our DNFB with 11 days. The DNFB accounts are discharged but not final billed. They are held up for billing for various reasons. At the end of January, we got it down to 3.19 days. AR days at the beginning of January were 91 days.

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
March 20, 2025 @ 2:00pm

The national standard is 45 days or less and by January 21st we were down to 52 days. We received a couple of Rural Health Care delivery grants. One for \$541,000 to offset some of our behavioral health salaries and the other for about \$270,000 to expand our crisis response behavioral health team.

Zach Heard has taken on the role of Patient Experience Officer to help improve our public relation issues. We are reviewing our Community Health Needs Assessment and will move into the strategic planning phase and action plan. We are working with 3 Crosses including Dr. Kamali and Dr. Robinson to bring back surgical services. Dr. Mysore is an independent who is interested in doing colonoscopies here. There is a possibility of adding women's services and cardiology. Dr. Sardar may be interested in coming back as well. Our CHNA indicates that cardiology is the number one need in our community.

Discussion was held regarding Cerner, the Medicare cost settlement report receivable and monthly loss improvement.

Discussion was held regarding billing errors and issues.

Deb Stubblefield motioned to close the meeting for Executive Session. Magorie Powey seconded.

Chairperson, Jim Paxon read the following:

9. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 7 the JPC will vote to close the meeting to discuss the following items:

10-15-1 (H) 7 – Attorney Client Privilege / Pending Litigation

A. EHR Outage Update	Aaron Dow, CIO	Discussion
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Roll call vote:

Phillip Mortensen- Y	Cathy Harmon- Y	Travis Day- Y
Kim Skinner- Y	Ingo Hoepfner- Y	Jim Paxon- Y
Majie Powey- Y	Rolf Hechler – Y	Deb Stubblefield - Y

10. Re-Open Meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

10-15-1 (H) 7 – Attorney Client Privilege / Pending Litigation

A. EHR Outage Update		No Action
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11. Other

Next meeting: June 19, 2025

12. Adjournment

Deb Stubblefield motioned to adjourn. Philip Mortensen seconded. Motion carried unanimously.

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
March 20, 2025 @ 2:00pm

Jennifer Burns, Recording Secretary

DRAFT



Financial Analysis

January 31st, 2025

Days Cash on Hand for January 2025 are 93 which equals to \$9,409,738 (Senate Bill 161 \$1,500,000+Cost Report Settlement \$790,855+Employee Retention Credit \$2,858,949=\$5,149,804)

Accounts Receivable Net days are 46

Accounts Payable days are 22

Hospital Excess Revenue over Expense

The **Net Income** for the month of January was \$2,354,680 vs. a Budget Income of (\$334,291).

Hospital Gross Revenue for January was \$5,654,494 or \$157,600 more than the budget. Patient Days were 116 – 21 less than December, Outpatient visits were 1,342 – 189 more than December. RHC visits were 809 – 151 more than December and ER visits were 691 – 91 less than December.

Revenue Deductions for January were \$3,229,098 (Adjusted off \$470K of old Athena accounts)

Other Operating Revenue was \$3,040,185, including Employee Retention Credit.

Non-Operating Revenue was \$442,020. Received a donation of \$61,836 from Sierra Vista Hospital Development Organization for patient beds.

Hospital Operating Expenses for January were \$3,143,171.

EBITDA for January was \$2,764,430 vs. a Budget of \$92,396. YTD EBITDA is \$2,848,941 vs. a Budget of \$640,812.

The **Bond Coverage Ratio** in January was -150% vs. an expected ratio of 130%.



Financial Analysis

February 28th, 2025

Days Cash on Hand for February 2025 are 75 which equals to \$7,620,981

Accounts Receivable Net days are 42

Accounts Payable days are 24

Hospital Excess Revenue over Expense

The **Net Income** for the month of February was (\$1,681,168) vs. a Budget Income of (\$301,940).

Hospital Gross Revenue for February was \$2,573,340 or \$2,391,597 less than the budget. Patient Days were 77 – 71 less than January, Outpatient visits were 682 – 350 less than January. RHC visits were 671 – 138 less than January and ER visits were 670 – 45 less than January.

Revenue Deductions for February were \$1,782,327.

Other Operating Revenue was \$161,004.

Non-Operating Revenue was \$354,068.

Hospital Operating Expenses for February were \$2,651,542.

EBITDA for February was (\$1,345,456) vs. a Budget of \$83,455. YTD EBITDA is \$1,503,485 vs. a Budget of \$724,266.

The Bond Coverage Ratio in February was -275% vs. an expected ratio of 130%.



Financial Analysis

March 31st, 2025

Days Cash on Hand for March 2025 are 93 which equals \$9,472,373

Accounts Receivable Net days are 49

Accounts Payable days are 22

Hospital Excess Revenue over Expense

The **Net Income** for the month of March was \$2,993,945 vs. a Budget Income of (\$334,291).

Hospital Gross Revenue for March was \$7,115,100 or \$1,618,206 more than the budget. Patient Days were 101 – 24 more than February, Outpatient visits were 864 – 182 more than February. RHC visits were 670 – 1 less than February and ER visits were 777 – 107 more than February.

Revenue Deductions for March were \$3,715,726.

Other Operating Revenue was \$2,556,854. Received \$2,385,345 from Health Care Delivery and Access (HDAA) program.

Non-Operating Revenue was \$511,963, including a donation of \$159,000 from Community Health Foundation for Ultrasound System.

Hospital Operating Expenses for March were \$3,084,672. Compared to budget, Other Operating Expenses were over budget due to the recruitment expense of \$40,000.

EBITDA for March was \$3,383,491 vs. a Budget of \$92,396. YTD EBITDA is \$4,886,976 vs. a Budget of \$816,662.

The Bond Coverage Ratio in March was 11% vs. an expected ratio of 130%.



Financial Analysis

April 30th, 2025

Days Cash on Hand for April 2025 are 93 which equals \$9,409,634

Accounts Receivable Net days are 50

Accounts Payable days are 29

Hospital Excess Revenue over Expense

The **Net Income** for the month of April was \$6,696,571 vs. a Budget Income of (\$323,507).

Hospital Gross Revenue for April was \$6,302,516 or \$982,940 more than the budget. Patient Days were 113 – 12 more than March, Outpatient visits were 847 – 17 less than March. RHC visits were 741 – 71 more than March and ER visits were 768 – 9 less than March.

Revenue Deductions for April were \$3,620,289.

Other Operating Revenue was \$7,120,736. Increased receivable of Health Care Delivery and Access (HDAA) program to \$8,149,981.

Non-Operating Revenue was \$330,034.

Hospital Operating Expenses for March were \$3,063,507. Compared to budget, Benefits were over budget due to the delayed payments for retirement plan from prior month.

EBITDA for April was \$7,069,490 vs. a Budget of \$89,416. YTD EBITDA is \$11,956,466 vs. a Budget of \$906,078.

The **Bond Coverage Ratio** in April was 510% vs. an expected ratio of 130%.

Sierra Vista Hospital
INCOME STATEMENT
April 30, 2025

MONTH					YEAR TO DATE				
Actual 4/30/25	Budget 4/30/25	Variance to Budget	Prior Year 4/30/24	Variance to Prior Year	Actual 4/30/25	Budget 4/30/25	Variance to Budget	Prior Year 4/30/24	Variance to Prior Year
DESCRIPTION									
\$ 6,302,516	\$ 5,319,575	\$ 982,940	\$ 5,396,678	\$905,838	\$ 58,336,424	\$ 53,905,032	\$ 4,431,392	\$ 52,928,916	\$5,407,508
\$ 2,666,669	2,436,583	230,086	2,777,194	(\$110,525)	27,363,473	24,690,711	2,672,762	24,704,205	\$2,659,269
\$ 788,464	262,820	525,644	302,535	\$485,929	3,075,871	2,663,241	412,630	2,664,701	\$411,170
\$ 165,157	109,073	56,084	34,769	\$130,388	3,125,620	1,105,275	2,020,345	1,105,881	2,019,739
\$ 3,620,289	\$ 2,808,476	\$ 811,813	\$ 3,114,498	\$ 505,792	\$ 33,564,964	\$ 28,459,227	\$ 5,105,737	\$ 28,474,787	\$ 5,090,177
\$	2,219	(2,219)	0	\$0	28,106	22,485	5,620	22,498	5,608
\$ 2,682,227	\$ 2,513,318	\$ 168,908	\$2,282,180	\$400,046	\$ 24,799,565	\$ 25,468,290	\$ (668,724)	\$ 24,476,626	\$ 322,939
	43%								
\$ 7,120,736	246,145	6,874,591	355,901	0%		43%	47%	46%	(4%)
\$ 330,034	363,250	(33,216)	291,074	\$6,764,835	14,258,380	2,494,268	11,764,112	2,515,693	11,742,686
\$ 10,132,997	\$ 3,122,713	\$ 7,010,284	\$ 2,929,155	\$38,960	3,611,508	3,680,934	(69,426)	2,436,186	1,175,322

Sierra Vista Hospital
INCOME STATEMENT by Month
April 30, 2025

Description	Month Ending 6/30/2025	Month Ending 5/31/2025	Month Ending 4/30/2025	Month Ending 3/31/2025	Month Ending 2/28/2025	Month Ending 1/31/2025	Month Ending 12/31/2024	Month Ending 11/30/2024	Month Ending 10/31/2024	Month Ending 9/30/2024	Month Ending 8/31/2024	Month Ending 7/31/2024
Revenues												
Gross Patient Revenue	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue Deductions												
Contractual Allowances												
Bad Debt												
Other Deductions												
Total Revenue Deductions												
Net Patient Revenue												
Net Patient Revenue												
Gross to Net %												
Non-Operating Revenue												
Total Operating Revenue												
Expenses												
Salaries & Benefits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Salaries												
Benefits												
Other Salary & Benefit Expense												
Supplies												
Contract Services												
Professional Fees												
Leases/Rentals												
Utilities												
Repairs / Maintenance												
Insurance												
Other Operating Expenses												
Total Operating Expenses												
EBITDA												
EBITDA Margin												
Non - Operating Expenses												
Depreciation and Amortization												
Interest												
Tax/Other												
Total Non Operating Expenses												
NET INCOME (LOSS)												
Net Income Margin												

Sierra Vista Hospital
TWELVE MONTH INCOME STATEMENT
April 30, 2025

Description	Month Ending 4/30/2025	Month Ending 3/31/2025	Month Ending 2/28/2025	Month Ending 1/31/2025	Month Ending 12/31/2024	Month Ending 11/30/2024	Month Ending 10/31/2024	Month Ending 9/30/2024	Month Ending 8/31/2024	Month Ending 7/31/2024	Month Ending 6/30/2024	Month Ending 5/31/2024
Revenues												
Gross Patient Revenue	\$ 6,302,516	\$ 7,115,100	\$ 2,573,340	\$ 5,654,494	\$ 5,742,437	\$ 5,958,328	\$ 6,068,566	\$ 6,407,535	\$ 6,117,139	\$ 6,396,968	\$ 5,741,886	\$ 6,681,638
Revenue Deductions												
Contractual Allowances	2,668,669	3,075,801	1,186,560	2,510,927	2,669,871	2,988,783	3,264,731	2,678,727	3,000,044	3,321,360	2,877,694	3,417,518
Bad Debt	788,464	347,485	179,350	167,288	375,313	287,808	223,750	163,199	280,439	263,774	311,734	305,679
Other Deductions	165,157	292,440	416,416	550,883	252,625	256,637	209,944	545,447	293,346	142,724	90,773	53,221
Total Revenue Deductions	\$ 3,620,289	\$ 3,715,726	\$ 1,782,327	\$ 3,229,098	\$ 3,297,809	\$ 3,533,228	\$ 3,698,426	\$ 3,386,374	\$ 3,573,829	\$ 3,727,858	\$ 3,280,201	\$ 3,776,418
Other Patient Revenue	0	2	0	0	1,375	3,775	8,266	7,635	2,046	5,006	27,727	7,500
Net Patient Revenue	\$ 2,682,227	\$ 3,399,377	\$ 791,014	\$ 2,425,396	\$ 2,446,002	\$ 2,428,875	\$ 2,378,406	\$ 3,028,796	\$ 2,545,356	\$ 2,674,116	\$ 2,489,412	\$ 2,912,721
Gross to Net %	43%	48%	31%	43%	43%	41%	39%	47%	42%	42%	43%	44%
Other Operating Revenue	7,120,736	2,556,854	161,004	3,040,185	145,900	203,291	158,806	290,006	323,844	257,755	251,514	303,334
Non-Operating Revenue	330,034	511,933	354,068	442,020	312,485	296,805	328,569	628,466	214,579	192,549	277,759	234,113
Total Operating Revenue	\$ 10,132,997	\$ 6,468,163	\$ 1,306,085	\$ 5,907,601	\$ 2,904,387	\$ 2,928,971	\$ 2,865,781	\$ 3,947,269	\$ 3,083,779	\$ 3,124,420	\$ 3,018,685	\$ 3,450,168
Expenses												
Salaries & Benefits	1,404,547	1,405,535	1,226,887	1,448,327	1,254,985	1,400,071	1,437,569	1,451,433	1,357,932	1,400,193	1,302,813	1,418,983
Salaries	1,090,671	1,152,634	1,018,619	1,204,476	1,046,253	1,155,545	1,267,403	1,145,357	1,107,855	1,158,045	1,067,723	1,160,810
Benefits	295,778	201,504	187,555	220,322	182,144	217,302	142,695	280,625	225,724	219,074	206,427	216,641
Other Salary & Benefit Expense	18,099	51,397	20,714	23,529	26,588	27,471	27,471	25,451	24,353	23,074	28,664	41,533
Supplies	200,445	222,769	176,388	190,184	233,486	214,955	207,928	227,530	199,109	209,516	223,579	215,896
Contract Services	979,527	928,460	790,039	1,026,962	982,668	938,058	1,142,022	972,593	1,033,438	1,015,466	1,102,394	1,011,032
Professional Fees	182,456	185,130	180,990	189,507	190,653	190,026	194,776	215,418	204,868	179,686	183,410	194,380
Leases/Rentals	6,381	5,886	5,651	5,853	6,713	7,784	9,220	8,921	6,349	4,207	7,302	4,886
Utilities	43,010	47,256	38,409	39,661	42,718	43,988	34,600	52,043	55,040	53,964	56,931	43,717
Repairs / Maintenance	60,071	60,707	53,872	61,190	68,191	42,145	82,291	81,281	57,161	56,893	93,457	48,499
Insurance	154,450	154,932	156,326	155,314	157,503	155,474	122,239	155,084	157,370	155,474	87,741	88,136
Other Operating Expenses	32,619	73,995	22,979	26,173	36,561	32,520	63,845	66,421	34,847	64,866	33,054	30,458
Total Operating Expenses	\$3,063,507	\$3,084,672	\$2,651,542	\$3,143,171	\$2,973,480	\$3,025,023	\$3,294,489	\$3,230,725	\$3,106,113	\$3,140,266	\$3,090,681	\$3,055,987
EBITDA	\$7,069,490	\$3,383,491	(\$1,345,456)	\$2,764,430	(\$69,093)	(\$96,051)	(\$428,708)	\$716,544	(\$22,335)	(\$15,846)	(\$71,996)	\$394,181
EBITDA Margin	70%	52%	-103%	47%	-2%	-3%	-15%	18%	-1%	-1%	-2.4%	11%
Non - Operating Expenses												
Depreciation and Amortization	239,228	259,395	229,645	253,101	300,372	322,842	296,811	289,146	302,821	291,737	286,862	298,589
Interest	75,816	75,872	76,532	75,982	76,037	76,844	73,587	73,607	74,527	73,648	73,667	74,733
Tax/Other	57,875	54,279	29,535	80,667	73,376	41,458	58,524	42,130	69,313	53,675	59,099	51,127
Total Non Operating Expenses	\$372,919	\$389,546	\$335,711	\$409,751	\$449,785	\$441,144	\$428,922	\$404,884	\$446,662	\$419,060	\$419,629	\$424,448
NET INCOME (LOSS)	\$6,696,571	\$2,993,945	(\$1,681,168)	\$2,354,680	(\$518,878)	(\$537,195)	(\$857,630)	\$311,660	(\$468,997)	(\$434,906)	(\$491,624)	(\$30,267)
Net Income Margin	66%	46%	(129%)	40%	(18%)	(18%)	(30%)	8%	(15%)	(14%)	(16.3%)	(1%)

Sierra Vista Hospital
BALANCE SHEET
April 30, 2025

April 30, 2025 (Unaudited)	DESCRIPTION	June 30, 2024
	Assets	
	Current Assets	
\$ 9,282,560	Cash and Liquid Capital	\$ 5,740,889
\$ 127,074	US Bank Clearing	\$ 115,051
\$ 9,409,634	Total Cash	\$ 5,855,939
\$ 14,554,721	Accounts Receivable - Gross	\$ 14,714,146
\$ 10,458,145	Contractual Allowance	\$ 9,435,272
\$ 4,096,576	Total Accounts Receivable, Net of Allowance	\$ 5,278,874
\$ 8,319,636	Other Receivables	\$ 1,083,401
\$ 441,649	Inventory	\$ 383,474
\$ 435,700	Prepaid Expense	\$ 68,738
\$ 22,703,195	Total Current Assets	\$ 12,670,426
	Long Term Assets	
\$ 59,938,545	Fixed Assets	\$ 59,087,815
\$ 22,935,502	Accumulated Depreciation	\$ 20,148,771
\$ -	Construction in Progress	\$ -
\$ 37,003,043	Total Fixed Assets, Net of Depreciation	\$ 38,939,044
\$ 37,003,043	Total Long Term Assets	\$ 38,939,044
\$ 3,112,093	New Hospital Loan	\$ 1,942,930
\$ 62,818,330	Total Assets	\$ 53,552,400
	Liabilities & Equity	
	Current Liabilities	
\$ 1,605,399	Account Payable	\$ 1,632,554
\$ 1,312,535	Interest Payable	\$ 543,556
\$ 52,375	Accrued Taxes	\$ 59,574
\$ 996,151	Accrued Payroll and Related	\$ 570,609
\$ 150,000	Cost Report Settlement	\$ (487,000)
\$ 4,116,461	Total Current Liabilities	\$ 2,319,294
	Long term Liabilities	
\$ 28,620,850	Long Term Notes Payable	\$ 28,660,502
\$ 28,620,850	Total Long Term Liabilities	\$ 28,660,502
\$ 114,053	Unapplied Liabilities	\$ 667,868
\$ 427,579	Capital Equipment Lease	\$ 223,431
\$ 33,278,943	Total Liabilities	\$ 31,871,095
\$ 21,681,305	Retained Earnings	\$ 25,108,277
\$ 7,858,082	Net Income	\$ (3,426,971)
\$ 62,818,330	Total Liabilities and Equity	\$ 53,552,400

Sierra Vista Hospital
BALANCE SHEET by Month
April 30, 2025

	Month Ending 6/30/2025	Month Ending 5/31/2025	Month Ending 4/30/2025	Month Ending 3/31/2025	Month Ending 2/28/2025	Month Ending 1/31/2025	Month Ending 12/31/2024	Month Ending 11/30/2024	Month Ending 10/31/2024	Month Ending 9/30/2024	Month Ending 8/31/2024	Month Ending 7/31/2024
Assets												
Current Assets												
Cash and Liquid Capital												
US Bank Clearing												
Total Cash	\$0	\$0	\$9,409,634	\$9,472,373	\$7,620,981	\$9,519,728	\$5,131,298	\$4,323,049	\$5,101,131	\$5,498,045	\$5,879,837	\$5,912,747
Accounts Receivable - Gross												
Contractual Allowance												
Total Accounts Receivable, Net of Allowance	\$ -	\$ -	\$ 4,096,576	\$ 3,996,944	\$ 3,243,409	\$ 3,861,623	\$ 4,625,411	\$ 5,757,812	\$ 5,072,981	\$ 5,512,131	\$ 4,923,855	\$ 5,374,729
Other Receivables												
Inventory												
Prepaid Expense												
Total Current Assets	\$0	\$0	\$22,703,195	\$15,747,447	\$12,687,930	\$14,489,910	\$12,228,891	\$12,695,855	\$12,693,488	\$13,291,563	\$12,632,228	\$13,112,533
Long Term Assets												
Fixed Assets												
Accumulated Depreciation												
Total Fixed Assets, Net of Depreciation	\$ -	\$ -	\$ 37,003,043	\$ 37,242,800	\$ 37,338,779	\$ 37,549,603	\$ 37,791,993	\$ 38,084,576	\$ 37,907,007	\$ 38,184,934	\$ 38,366,882	\$ 38,649,976
New Hospital Loan												
Total Assets	\$ -	\$ -	\$ 62,818,330	\$ 55,982,769	\$ 52,899,537	\$ 54,792,293	\$ 52,653,198	\$ 53,293,764	\$ 52,994,145	\$ 53,749,970	\$ 53,151,818	\$ 53,792,992
Liabilities & Equity												
Current Liabilities												
Account Payable												
Interest Payable												
Accrued Taxes												
Accrued Payroll and Related												
Cost Report Settlement												
Total Current Liabilities	\$0	\$0	\$4,116,461	\$3,721,202	\$3,480,622	\$3,333,499	\$3,346,694	\$3,456,592	\$2,908,522	\$2,799,249	\$2,505,310	\$2,652,706
Long term Liabilities												
Long Term Notes Payable												
Total Long Term Liabilities	\$0	\$0	\$28,620,850	\$28,624,815	\$28,628,780	\$28,632,746	\$28,636,711	\$28,640,676	\$28,644,641	\$28,648,606	\$28,652,571	\$28,656,537
Capital Equipment Lease												
Total Liabilities	\$0	\$0	\$33,278,943	\$33,139,952	\$33,050,666	\$33,262,254	\$33,477,839	\$33,599,526	\$32,762,712	\$32,660,908	\$32,374,416	\$32,546,593
Retained Earnings												
Net Income												
Total Liabilities and Equity	\$0	\$0	\$62,818,330	\$55,982,769	\$52,899,537	\$54,792,293	\$52,653,198	\$53,293,764	\$52,994,145	\$53,749,970	\$53,151,818	\$53,792,992