

Sierra Vista Hospital
 Regular Joint Powers Commission Minutes
 May 2, 2024 @ 2:00pm

1. The Joint Powers Commission of Sierra Vista Hospital met May 2, 2024 at 2:00pm in the boardroom at Sierra Vista Hospital for a regular meeting. Jim Paxon, Chairperson, called the meeting to order at 2:05pm.

2. **Pledge of Allegiance** Jim Paxon, Chairperson

3. **Roll Call** Jennifer Burns, Recorder

Joint Powers Commission

Attendees: City of Elephant Butte

Kim Skinner, Present by phone
 Phillip Mortensen, **Vice Chair, by phone**
 Cathy Harmon, Present

City of T or C

Rolf Hechler, Absent
 Amanda Forister, Absent
 Ingo Hoepfner, Present
 Angie Gonzales, City Manager, Absent

Sierra County

Travis Day, Present by phone
 Jim Paxon, **Chair**, Present
 Hank Hopkins, Absent
 Amber Vaughn, County Manager, Absent

Village of Williamsburg

Cathy Luennenborg, Absent
 Magorie Powey, Present
 Deb Stubblefield, Absent
 Amanda Cardona, Absent

Sierra Vista Hospital

Frank Corcoran, CEO, Present
 Ming Huang, CFO, Present
 Sheila Adams, CNO, Excused
 Bruce Swingle, **Governing Board Chair**, Present
 Lisa Boston, Present

AGENDA ITEMS

PRESENTER

ACTION REQUIRED

4. Approval of Agenda

Jim Paxon, Chairperson

Phillip Mortensen motioned to approve the agenda. Majie Powey seconded. Motion carried unanimously.

5. Approval of Minutes

Jim Paxon, Chairperson

A. January 25, 2024 Regular Meeting Minutes

Majie Powey motioned to approve the minutes from January 25, 2024. Ingo Hoepfner seconded. Motion carried unanimously.

B. March 14, 2024 JPC & GB Joint Meeting Minutes

Cathy Harmon motioned to approve the minutes from March 14, 2024. Phillip Mortensen seconded. Motion carried unanimously.

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6. Public Comment

None

7. Old Business

Jim Paxon, Chairperson

None

8. New Business

A. First Quarter Financial Report - Ming Huang, CFO, directed board members to page JPC15. In January, gross revenue was \$5,538,569 and net revenue was \$3,099,461. Total expenses were \$3,173,548 and we ended with negative earnings of (\$74,087). In February, gross revenue was \$4,240,399. This is a huge drop due to the conversion to the new EHR system. The conversion delayed our revenue entries. Net revenue was \$2,194,750 and total expenses were \$2,851,302. February ended with negative revenue of (\$656,551). Gross revenue in March was \$5,255,478 and net revenue was \$2,847,082. Total expenses were \$2,914,947 and the month ended negative (\$67,865). Year to date we have positive EBITDA earnings of \$481,986.

B. CEO Report - Frank Corcoran, CEO, report on page JPC18. We brought a psychiatrist on site last week. This addition will allow us to expand our behavioral health program to the next level. We currently have three behavioral health nurse practitioners. We just signed an agreement with the VA nursing home to provide behavioral health services for them one day per week. They will pay us for the day and do the billing for their patients. We want to expand our tele-health to include pulmonology and grow it as needed. Patients are currently waiting up to six months for appointments in Las Cruces. We are working with Memorial Medical Center to possibly bring orthopedics here one day per month. We have hired Sabrina Alvord as our clinical practice director. She has run big and small clinics in her career, and we are happy to have her here.

We continue to work with Cerner on implementation issues including registration, radiology, and billing. We expected a three to six-month drop in revenue, but it will come back.

Our med-malpractice coverage ends June 30th as our current carrier is pulling out of the state. We are hustling to find another company, but most have left the state due to the tort claims cap.

Our current CRNA will stay with us until we can find a replacement. She came in with the surgical group RSSG. Dr. Walker has become our employee, and we no longer work with RSSG. We are almost ready to add another day to surgery.

Frank and LJ Baker recently traveled to Washington DC to attend the National Hospital Association meetings. Meetings were held with our New Mexico representatives regarding the 340B Pharmacy program and tele-health. Tele-health reimbursement is set to expire December 31, 2024. We also talked about funding potentially coming to us through Senate Bill 17 and 161. We need their support to help get these funds going. We are waiting for funds from the Employee Retention Credit in the amount of \$2.3 million. These funds were from the COVID era and are being held by the IRS.

Discussion was held regarding Senate Bill 17 and 161.

The NMHA strategic planning and board education annual event is coming up June 12 through 14. One of the big topics will be the med-malpractice issue and the mergers and acquisitions act. Five of our Governing Board members will be going to the board education meetings. We are working toward the gold level certification through Ovation's education program.

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Finally, our EMS has been trained in swift water rescue.

C. Governing Board Report - Bruce Swingle, GB Chair, stated that the insurance issue is a very big concern for the hospital and Governing Board. We have seen this before. We will find insurance, one way or another, but at what cost is the question. We will need the support of the JPC members in talking with our legislators to get this changed.

The Governing Board is 100% supportive of Frank, the staff, and the hospital. Things are running very well! Our new governing board member, Richard Holcomb, is a great addition to the board. We have one vacancy from the Village of Williamsburg. The choices that the Governmental entities make really do impact the Governing Board.

Finances show that cash on hand has decreased. We expected that with the conversion to Cerner. 11 of the last 12 months have had gross revenue over \$5 million. There are millions of dollars tied up in Cerner and once everything is working as it should, we'll be able to collect and get back to where we should be. Finances are monitored very closely, daily.

Denim and Diamonds was held on April 20th, and it was a great event. The staff and the Development Board spent many hours on the details and decorations putting this event together. It was well attended.

We are working on revisions to the Bylaws to include a Code of Conduct for Board members. Those revisions will come to the JPC for approval when they are ready.

Frank stated that the last he heard, the gross from Denim and Diamonds was \$77,000.

Motion to close for Executive Session:

Majie Powey motioned to close for Executive Session. Cathy Harmon seconded.

Phillip Mortensen- Y	Cathy Harmon- Y	Travis Day- Y
Kim Skinner- Y	Ingo Hoepfner- Y	Jim Paxon- Y
Majie Powey- Y		

9. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 9 the JPC will vote to close the meeting to discuss the following items:

10-15-1 (H) 9 - Public Hospital Board – Strategic and long-range business plans

A. Master Facility Plan Options	Frank Corcoran	Information
B. Cerner Update	Frank Corcoran	Information
C. Board Education	Lisa Boston	Information

10. Re-Open Meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

10-15-1 (H) 9 - Public Hospital Board – Strategic and long-range business plans

A. Master Facility Plan Options	No Action
B. Cerner Update	No Action
C. Board Education	

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No Action

11. Other

The next meeting of the JPC will be held on August 1, 2024 at 2:00.

12. Adjournment

Phillip Mortensen motioned to adjourn. Majie Powey seconded. Motion carried unanimously.

JB

8/8/24

Jennifer Burns, Recording Secretary

Date

Jim Paxon, Chairperson

Date