



**SIERRA VISTA HOSPITAL
GOVERNING BOARD MEETING**

**Elephant Butte Lake RV
Resort Center
5-28-24**

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**Closed session items will be handed out in closed session*

High quality for every patient, every day.

**AGENDA
SIERRA VISTA HOSPITAL
GOVERNING BOARD REGULAR MEETING**

May 28, 2024 12:00pm

**Elephant Butte Lake RV
Event Center**

MISSION STATEMENT: Provide high quality, highly reliable and medically proficient healthcare services to the citizens of Sierra County.

VISION STATEMENT: Become the trusted, respected, and desired destination for the highest quality of healthcare in the state of New Mexico; exceed compliance and quality expectations and improve the quality of life for our patients and community.

VALUES: Stewardship. Honest. Accountable. Respect. Professional. Kindness. Integrity. Trust. (SHARP KIT)

GUIDING PRINCIPLES: High quality for every patient, every day.

TIME OF MEETING: 12:00pm

PURPOSE: Regular Meeting

**ATTENDEES:
GOVERNING BOARD**

COUNTY

Kathi Pape, **Vice Chair**
Serina Bartoo, Member
Shawnee R. Williams, Member

ELEPHANT BUTTE

Katharine Elverum, Member
Richard Holcomb, Member

CITY

Bruce Swingle, **Chairperson**
Jesus Baray, Member
Greg D'Amour, Member

EX-OFFICIO

Frank Corcoran, CEO
Amanda Cardona, VCW
Vacant, City Manager, EB
Amber Vaughn, County Manager
Angie Gonzales, City Manager, TorC
Jim Paxson, JPC Chair

VILLAGE of WILLIAMSBURG

Amanda Cardona, Interim

SUPPORT STAFF:

Ming Huang, CFO
Lawrence Baker, HR Director
Sheila Adams, CNO
Zachary Heard, Operations
Mgr., Compliance
Heather Johnson, HIM
Lisa Boston, Interim Consultant

Ovation/Guest:

Erika Sundrud
David Perry

AGENDA ITEMS	PRESENTER	ACTION REQUIRED
1. Call to Order	Bruce Swingle, Chairperson	
2. Pledge of Allegiance	Bruce Swingle, Chairperson	
3. Roll Call	Jennifer Burns	Quorum Determination
4. Approval of Agenda	Bruce Swingle, Chairperson	Amend/Action
“Are there any items on this agenda that could cause a potential conflict of interest by any Governing Board Member?”		
5. Approval of minutes	Bruce Swingle, Chairperson	
A. April 30, 2024 Regular meeting minutes		Amend/Action
6. Public Input – 3-minute limit		Information
7. Old Business- None	Bruce Swingle, Chairperson	
8. New Business-	Bruce Swingle, Chairperson	
A. Governing Board Bylaw Revisions	Katharine Elverum / Greg D’Amour	Discussion/ Action
B. Board Member Code of Conduct	Katharine Elverum / Greg D’Amour	Discussion/ Action
1. Code of Conduct Policy		
9. Finance Committee- Kathi Pape, Chairperson		
A. April Financial Report	Ming Huang, CFO	Report/Action
10. Board Quality- Shawnee Williams		
A. Med Staff – No Open Session Reports		
11. Administrative Reports		
A. Human Resources	LJ Baker, HR Director	Report
B. Nursing Services	Sheila Adams, CNO	Report
C. CEO Report	Frank Corcoran, CEO	Report
D. Governing Board	Bruce Swingle, Chairperson	Report
1. Committee Appointment- Richard Holcomb		

Motion to Close Meeting:

12. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2,7,9 including credentialing under NM Review Organization Immunity Act, NMSA Section 41-2E (8) and 41-9-5 the Governing Board will vote to close the meeting to discuss the following items:

Order of business to be determined by Chairperson:

10-15-1(H) 2 – Limited Personnel Matters

A. Privileges

Frank Corcoran

RP Delegated Reappointments

Jose L. Arjona, MD
Henry M. Jones, MD
Steve M. Nelson, MD
Jerry A. Powell, Jr., MD
Jeffrey A. Walker, MD

SVH 2-Year Reappointment

Estela G. Rubin, CNP

Provisional to 2-Year

Ranjana Verma, CNP

Terms

Gina Nelson, MD
Sara Koenemann, NP

Withdrawn

Nnenna Akaronu, MD - Arena Health

B. Psychiatrist Contract

Frank Corcoran

C. Board Education

Lisa Boston

D. CEO Goals

Bruce Swingle

E. CEO Evaluation

Bruce Swingle

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report

Heather Johnson

10-15-1 (H) 9 – Public Hospital Board Meetings- Strategic and long-range business plans

A. Master Facility Plan Update

Mark Wade, Emmanuel Arrington, DG

B. Ovation Report to Board

Erika Sundrud

C. Quarterly Quality Report

Frank Corcoran

Roll Call to Close Meeting:

13. Re-Open Meeting – As required by Section 10-15-1(J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

10-15-1(H) 2 – Limited Personnel Matters

A. Privileges

Action

RP Delegated Reappointments

Jose L. Arjona, MD
Henry M. Jones, MD

Steve M. Nelson, MD
Jerry A. Powell, Jr., MD
Jeffrey A. Walker, MD

SVH 2-Year Reappointment

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Ranjana Verma, CNP

Terms

Gina Nelson, MD
Sara Koenemann, NP

Withdrawn

Nnenna Akaronu, MD - Arena Health

B. Psychiatrist Contract	Discussion/ Action
C. Board Education	Information
D. CEO Goals	Discussion/ Action
E. CEO Evaluation	Discussion/ Action

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report	Report
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10-15-1 (H) 9 – Public Hospital Board Meetings- Strategic and long-range business plans

A. Master Facility Plan Update	Report/Action
B. Ovation Report to Board	Report
C. Quarterly Quality Report	Report

14. Other

Next Regular Meeting- June 25, 2024

Discussion

15. Adjournment

Action

**SIERRA VISTA HOSPITAL
GOVERNING BOARD REGULAR MEETING MINUTES**

April 30, 2024

12:00pm

**Elephant Butte Lake RV Resort
Event Center**

1. The Governing Board of Sierra Vista Hospital met April 30, 2024, at 12:00 pm at Elephant Butte Lake RV Resort Event Center for a regular meeting. Bruce Swingle, Chairperson, called the meeting to order at 12:03.

2. Pledge of Allegiance

3. Roll Call

GOVERNING BOARD -----

SIERRA COUNTY

Kathi Pape, **Vice Chair** – Present
Serina Bartoo, Member – Present
Shawnee R. Williams, Member – Present

ELEPHANT BUTTE

Katharine Elverum, Member – Present
Richard Holcomb, Member- Present

CITY OF T O R C

Bruce Swingle, **Chairperson** – Present
Jesus Baray, Member- Present
Greg D'Amour, Member- Present

EX-OFFICIO

Amanda Cardona, Clerk VofW- Present
Vacant, City Manager EB
Amber Vaughn, County Manager- Absent
Angie Gonzales, City Manager- Absent
Jim Paxon, JPC Chairperson- Absent

VILLAGE OF WILLIAMSBURG

Vacant

STAFF

Frank Corcoran, CEO- Present
Ming Huang, CFO- Present
Sheila Adams, CNO- Excused
LJ Baker, HR Director- Absent
Heather Johnson, HIM Mgr.- Present
Zach Heard, Operations Manager, Present
Lisa Boston, Interim Consultant, Present

GUEST:

Erika Sundrud, Ovation, Present
Blake Seitz, Ovation, Present

There is a quorum.

4. Approval of Agenda

Bruce Swingle, Chairperson

Kathi Pape motioned to approve the agenda. Serina Bartoo seconded. Motion carried unanimously.

**SIERRA VISTA HOSPITAL
GOVERNING BOARD REGULAR MEETING MINUTES**

“Are there any items on this agenda that could cause a potential conflict of interest by any Governing Board Member?”

None

5. Approval of minutes Bruce Swingle, Chairperson

A. March 14, 2024 JPC & GB Joint Meeting

B. March 19, 2024 Regular Meeting

Kathi Pape motioned to approve the March 14 and March 19 minutes as presented. Katharine Elverum seconded. Motion carried unanimously.

6. Public Input – Dr. Frank Walker stated that the surgical department at SVH is improving the quality of and making a difference in the lives of the individuals of this community. He told a story about a local Veteran and the importance of treating one patient at a time.

7. Old Business- Bruce Swingle, Chairperson

None

8. New Business-

A. Introduction of new Board Member, Richard Holcomb.

Bruce Swingle welcomed Richard to the board.

9. Finance Committee- Kathi Pape, Chairperson

A. March Financial Report - Ming Huang, CFO, directed the board to page FC5 of the packet. Days cash on hand at the end of March were 82 which is equal to \$7,816,019. Accounts receivable net days were 53 and accounts payable days were 30. We had a net loss of (\$469,449) versus a budget net loss of (\$305,685). Gross revenue in March was \$5,255,478 or \$139,813 less than budget. Patient days were 116, 26 less than February. RHC visits were 707, 107 less than February and ER visits were 667, three less than February. Revenue deductions were \$2,695,138. Other operating revenue was \$121,589 and non-operating revenue was \$165,153. Total operating expenses were \$2,914,947 which is under budget by \$116,875. Supply expenses are still under budget because we cannot charge individual departments due to the conversion. EBITDA for March is (\$67,865). Year to date EBITDA is \$481,986. The bond coverage ratio in March was -27% versus an expected coverage of 130%.

Ming explained that the census in most departments in March was lower due to Providers being out for education and the walk-in clinic numbers were lower possibly due to spring break and vacations.

The income that has declined will show up. It's stuck in Cerner. We expected the cash to go down for the first three to six months after the conversion. We are right at the three-month mark.

Kathi Pape motioned based on the recommendation of the Finance Committee, acceptance of the March financial report. Greg D'Amour seconded. Motion carried unanimously.

B. Dingus / Auditor Contract - Ming Huang, CFO, explained that we will be using Dingus again this year for our audit. The cost will be less this year as the single audit required for Provider relief funds in the past is not necessary. We did not receive any Provider relief funds in 2023. The price will drop from \$46,000 to \$39,000.

10. Board Quality-

A. Med Staff – No report

**SIERRA VISTA HOSPITAL
GOVERNING BOARD REGULAR MEETING MINUTES**

1. Policy Review

None

11. Administrative Reports

A. Human Resources - LJ Baker, HR Director. Delayed by travel. Report included in packet.

Kathi Pape asked about the onboarding of new professional positions and the impact it may have on the budget. The clinic director is a position that has been open and now we have filled that along with a possible Psychiatrist.

B. Nursing Services - Sheila Adams, CNO, Excused. Report included in packet.

C. Med Staff Report - Sonia Seuffer, COS, unable to attend today.

D. CEO Report - Frank Corcoran, CEO, stated, speaking of the Psychiatrist, we had a candidate onsite last week. LJ Baker is in negotiations with him at this time. This addition will take our Behavioral Health program to the next level. We have a proposal with the VA for our behavioral health nurse practitioners to provide services once per week at their location. The VA will pay a daily rate for our nurses and do their billing for their patients. We continue to work on Tele-health and want to expand and add pulmonology starting with a half day per month and build up based on volume. The current wait time in Las Cruces is six months for an appointment. Sabrina Alvord started today as our Clinic Director. She has been in charge of large clinics in Texas, and we are happy to have her here.

The big issues we are having with Cerner are billing, registration, radiology and charges not dropping. Heather Johnson has been frantically catching up with all of the orders and billing and will, hopefully, be caught up through April by the end of the week. Registration has to be rebuilt and we will see if it is working as it should.

Our broker, HUB International, is hoping to have a carrier for us by mid-May. Our insurance expires at the end of June. So many companies have pulled out of New Mexico because of the increase in the tort claim cap. Our cap is still at \$3 million but the risk has gone up causing carriers to leave the state.

The CRNA that came on with RSSG surgical group will stay with us until we can find a replacement for her.

LJ and Frank attended meetings in Washington DC as part of the National Hospital Association group. Meetings were held with our representatives regarding 340B (drug matching program) and tele-medicine. Discussion was held regarding AI in healthcare and support for SB17 and 161. We asked our representatives to help push the IRS to issue the ERC (employee retention credit) funds that we have qualified for.

Bruce, Kathy Elverum, Jesus Baray, Greg, and Richard have signed up to attend the NMHA Strategic planning and board education event June 12 through 14.

Our EMS staff completed water rescue training just in time for the rafting and boating season.

E. Governing Board - Bruce Swingle, Chairperson

1. Appointment of Governing Board Secretary – Denise Addie formerly held this position. There is nothing pressing for a secretary to do before the election of officers in July.

2. Appointment to Board Quality Committee- Shawnee Williams will continue to act as Board Quality Chairperson until July when a new appointment will be made to the committee.

3. CEO Evaluation- Bruce Swingle stated that performance goals should be part of the CEO evaluation. These goals should be smart, specific, measurable and appropriate. Board members should start thinking about what these goals could be and they will be discussed at the next meeting. Greg D'Amour handed out a performance goals form to all members.

**SIERRA VISTA HOSPITAL
GOVERNING BOARD REGULAR MEETING MINUTES**

Motion to Close Meeting:

Katharine Elverum motioned to close the meeting and go into Executive Session. Kathi Pape seconded. Bruce Swingle read the following:

12. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 2,7,9 including credentialing under NM Review Organization Immunity Act, NMSA Section 41-2E (8) and 41-9-5 the Governing Board will vote to close the meeting to discuss the following items:

Order of business to be determined by Chairperson:

10-15-1(H) 2 – Limited Personnel Matters

A. Privileges Frank Corcoran

Initials:

Nichelle A. Vigil, CNP

RadPartners Initial:

John R. Hebert II, MD

Michael La Pointe MD

RadPartners Re-Appointment:

Linda M. Petrovich, MD

Eduardo Quinones, MD

Luis R. Ramos-Duran, MD

David T. Pilkinton, MD

ESS Re-Appointment:

Arturo Sidransky, MD

B. Governing Board Code of Ethics

Lisa Boston

C. Board Education

Lisa Boston

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report

Heather Johnson

10-15-1 (H) 9 – Public Hospital Board Meetings- Strategic and long-range business plans

A. Ovation Report to Board

Erika Sundrud

B. Quarterly Compliance Report

Zachary Heard

C. Quarterly Quality Report

Frank Corcoran

D. Master Facility Plan Options

Frank Corcoran

E. Cerner Update

Frank Corcoran

Roll Call to Close Meeting:

Kathi Pape – Y

Shawnee Williams – Y

Bruce Swingle – Y

Greg D'Amour – Y

Amanda Cardona (interim) – Y

Katharine Elverum – Y

Richard Holcomb – Y

Jesus Baray – Y

Serina Bartoo – Y

**SIERRA VISTA HOSPITAL
GOVERNING BOARD REGULAR MEETING MINUTES**

13. Re-Open Meeting – As required by Section 10-15-1(J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

10-15-1(H) 2 – Limited Personnel Matters

A. Privileges Action

Initials:

Nichelle A. Vigil, CNP

RadPartners Initial:

John R. Hebert II, MD

Michael La Pointe MD

RadPartners Re-Appointment:

Linda M. Petrovich, MD

Eduardo Quinones, MD

Luis R. Ramos-Duran, MD

David T. Pilkinton, MD

ESS Re-Appointment:

Arturo Sidransky, MD

Shawnee Williams motioned to approve all privileges as presented. Kathi Pape seconded. Motion carried unanimously.

B. Governing Board Code of ~~Ethics~~ Conduct-

Katharine Elverum motioned to approve the Governing Board Code of Conducts as amended with the change from ethics to Conduct. Serina Bartoo seconded. Motion carried unanimously.

C. Board Education

No Action

10-15-1 (H) 7 – Attorney Client Privilege/ Pending Litigation

A. Risk Report

No Action

10-15-1 (H) 9 – Public Hospital Board Meetings- Strategic and long-range business plans

A. Ovation Report to Board

No Action

B. Quarterly Compliance Report

No Action

C. Quarterly Quality Report

No Action

D. Master Facility Plan Options

No Action

E. Cerner Update

No Action

**SIERRA VISTA HOSPITAL
GOVERNING BOARD REGULAR MEETING MINUTES**

14. Other

Next Regular Meeting- Due to the Memorial Day Holiday, Board Quality Committee meeting will be held on Tuesday, May 28 at 10:00. Finance Committee will meet at 11:00, Tuesday, May 28 and Governing Board will meet at 12:00, Tuesday, May 28, 2024.

15. Adjournment

Kathi Pape motioned to adjourn. Serina Bartoo seconded. Motion carried unanimously.

Jennifer Burns, Recording Secretary

Date

Bruce Swingle, Chairperson

Date

ARTICLE 1

NAME LOCATION, VISION, AND MISSION

1.1 Name, and Principal Office. The name of the Hospital is SIERRA VISTA HOSPITAL (the "Hospital"). The principal office of the Hospital shall be located in the City of Truth or Consequences, County of Sierra, State of New Mexico.

1.2 Mission/ Vision/ Values/ Guiding Principles.

(a) *Mission-* Provide high quality, highly reliable and medically proficient healthcare services to the citizens of Sierra County.

(b) *Vision-* Become the trusted, respected, and desired destination for the highest quality of healthcare in the state of New Mexico; exceed compliance and quality expectations and improve the quality of life for our patients and the community.

(c) *Values-* Stewardship. Honest. Accountable. Respect. Professional. Kindness. Integrity. Trust. (SHARP KIT)

(d) *Guiding Principles-* High quality for every patient, every day.

1.3 Joint Powers Commission. The Hospital exists by virtue of a Joint Powers Agreement (JPA) between the County of Sierra, City of Truth or Consequences, the Village of Williamsburg, and the City of Elephant Butte and by which the Joint Powers Commission (JPC) exercises fiscal oversight of the Hospital.

1.4 Control. Control of the fiscal oversight of the Hospital is vested in the Joint Powers Commission (the "JPC"). (JPA Section 2.1)

ARTICLE 2

HOSPITAL GOVERNING BOARD

2.1. Number, Qualifications and Tenure. The number of Members of the Governing Board shall be nine (9). Three (3) of the Members shall be appointed by the City of Truth or Consequences Commission (the "City"), three (3) by the Sierra County Commissions of Sierra County (the "County"), two (2) by the City of Elephant Butte ("Elephant Butte") and one (1) Member shall be appointed by the Board of Trustees of the Village of Williamsburg (the "Village"). Each Member shall be appointed to serve until June 30th of the third year following their appointment. Selection of Members shall be made from residents of Sierra County capable of bringing diverse experience to the Hospital Governing Board in order to effectively

fulfill the Board's responsibilities. The County Manager of Sierra County, the City Manager of T or C, Clerk of the Village of Williamsburg, the City Manager of Elephant Butte, and the Administrator of the Hospital shall serve as ex-officio Members of the Board. Ex-officio Members of the Governing Board shall not have voting privileges. Notwithstanding the above, each of the four (4) Governmental members of the Joint Powers Commission shall have the right to appoint a person as a voting member of the Governing Board who, by his or her office, would otherwise be an Ex-Officio member of either the Governing Board or Joint Powers Commission. Upon such an occurrence, the former Ex-Officio member shall no longer serve as an Ex-Officio member of the Governing Board or Joint Powers Commission

2.2 *Resignations.* Any Member may resign at any time by submitting a resignation, in writing, to the Hospital Governing Board and to the public entity which appointed the Member. The resignation shall become effective upon its acceptance by the appointing public entity.

2.3 *Removal of Member.* After a Member has been appointed, none of the members of the Hospital Board shall be removed except for cause specified in a written charge and after a full public hearing on the charge (Open Meetings Act (H)(3)). The causes shall be failure to fulfill their duties as described by the Bylaws of Sierra Vista Hospital, breach of confidentiality, falsifying conflict of interest declaration, violation of the Code of Conduct, or attendance that falls below that which has been set forth in Section 2.12 of the Hospital Bylaws. (JPA 2009, Sec.3, 3.1.b.) The hearing will be conducted in accordance with the Governing Board. Once it has been determined that a member should be censored or removed, a letter shall be sent to the appointing entity requesting action and replacement.

2.4 *Vacancy.* Any vacancy on the Hospital Governing Board shall be filled by the public entity which appointed the Member whose position is being filled. If the vacancy exists by virtue of the expiration of the Member's term, the provision of Section 2.1 shall govern the appointment of the replacement. If the vacancy exists by virtue of a resignation or removal, the replacement will serve for the duration of the term of the Member whose position is being filled.

2.5 *Compensation.* The Board Members shall not receive compensation for their services as a Member of the Board; except that the Hospital shall pay for expenses incurred by Members in connection with the performance of their duties to the extent permitted by applicable law. Nothing contained in these Bylaws shall be construed to preclude any Member from serving the Hospital in any other capacity or receiving

compensation for any such services.

2.6 Management and General Powers. Legal responsibility for the overall conduct and management of the affairs and the property of the Hospital shall be vested in the Hospital Governing Board (also referred to in these Bylaws as the Board). The Governing Board is responsible for all services provided in the organization including contracted services. The members shall act only as a Board and individual Members shall have no power as such. The Hospital Governing Board shall constitute the governing body and policy-making body of the Hospital, and shall have and exercise the following powers, together with all other powers necessary or beneficial in discharging such responsibility.

- (a) Define the Hospital's purposes, mission, vision, goals, objectives, and policies.
- (b) Consider and approve the annual operating and capital expenditure budgets for the Hospital subject to approval by the Joint Powers Commission.
- (c) Provide oversight for adequate financing of operations by ensuring sufficient revenues, and by enforcing appropriate controls over expenditures.
- (d) Oversee and approve purchases and acquisitions, leases, contracts, distribution of major assets, including, but not limited to, facilities and equipment, which have been recommended by the Hospital Administration in accordance with the New Mexico Procurement Codes.
- (e) To acquire and dispose of personal property for Sierra Vista Hospital on behalf of the JPC, to furnish, equip and improve said hospital and grounds. (JPA Section 3.1)
- (f) Enter into contracts, including contracts for professional services pursuant to the New Mexico Procurement Code for licensed health care professionals who are or shall become members of the Medical Staff, hospital administrators, financial administrators and hospital management companies and commercial contracts. Commercial contracts involving lesser amounts may be executed by the CEO without Board approval provided that all such contracts are reported to the Board. The CEO shall also have the authority to execute such contracts as have been approved by the Board. (JPA Section 3.1) The Board shall approve new positions to the Hospital and shall consider the impact on the budget in its deliberations.
- (g) Require annual management reviews of contracted and non-contracted

services, assuring they are safe and effective and that they comply with applicable standards. The Governing Board is responsible for all services furnished in the hospital. Criteria for the selection will include the requirement that the contracted entity provide the products/services in a safe and effective manner while complying with applicable standards and the New Mexico Procurement Code.

(h) Adopt and periodically review a strategic plan for the orderly development of the Hospital's programs, services, and physical facilities.

(i) Enforce the Conflict-of-interest Policy specified in Article 3, Section 3.1 herein.

(j) Provide oversight of the Hospital's compliance program. The Compliance Officer shall provide an update of the compliance program's activities and current issues at least four (4) times per year or more frequently if necessary.

(k) Provide for Governing Board orientation, continuing education, and review and evaluation of its own performance.

(l) As delegated by the JPC, exercise all powers vested in the JPC by virtue of the Hospital Funding Act and NMAC 7.7.2.18 except the power to issue bonds, the power to call a mill levy election, the power to levy annual assessments or the power to dispose of any real property owned by the Hospital. All such excepted powers shall require the action of the JPC.

(m) Approve Bylaws proposed by Medical Staff.

(n) Promote community relations and development programs compatible with local healthcare needs and resources and broaden the local support and financial base of the Hospital in order to fulfill the hospital's mission and assure its financial viability.

(o) Appoint and establish terms of employment of a qualified Chief Executive Officer (CEO) who shall be its representative in the management of the Hospital (NMAC 7.7.2.20A.)

1. An *Ad hoc* Committee will be formed consisting of three Governing Board members and three members of the Joint Powers Commission.

2. Members of the *Ad hoc* Committee shall review the candidates for the Chief Executive Officer position and make a recommendation to the full Governing Board for final selection.

3. The Board shall establish a formal process for the annual evaluation of the Chief Executive Officer as noted in Article 7.

(p) Ensure that the Hospital has a written quality improvement program for monitoring, evaluating, and improving the quality of patient care.
(NMAC 7.7.2.23)

(q) The Board shall exercise its duties in compliance with NMAC 7.7.2.18

2.7 Annual Meeting. The annual meeting of the Hospital Governing Board shall be in July at its regularly scheduled Board meeting for the purpose of electing Officers and conducting the annual required review of Bylaws.

2.8 Regular Meetings. Regular meetings of the Hospital Governing Board shall be held monthly at such times and location as the Board may determine. Regular meetings may be canceled or rescheduled by the Chairperson of the Board with written or electronic notice to the Members.

2.9 Special Meetings. Special meetings of the Board may be held at the call of the Chairperson, Vice Chairperson, or Secretary or any four (4) Members.

2.10 Notice of Regular or Special Meetings Waiver. The Secretary shall ensure the Board Recording Secretary notifies each Member by mail, e-mail, or fax of every annual, regular, and special meeting at least five (5) calendar days prior to each meeting, to his/her last known post office address, e-mail address or fax number. Attendance of a Member at any meeting shall constitute a waiver of notice of such meeting, except where such Member attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

2.11 *Quorum and Manner of Action.* A majority of the Members of the Hospital Governing Board shall constitute a quorum for the transaction of business at any meeting of the Board. Meetings may be held by telephone conference. The act of a majority of those present at a meeting at which such a quorum is present, or of those participating in a telephone conference in which a quorum is present, shall be the act of the Board. If a quorum is not present at any meeting of the Board, including a telephone conference meeting, a majority of the Members present or included in the telephone conference may adjourn the meeting until a quorum is present. Minutes of each Board meeting shall be mailed, e-mailed, or faxed to Board members within ten (10) working days to comply with the Open Meetings Act following each such meeting. Minutes of each meeting shall be reviewed and adopted at a subsequent meeting.

2.12 *Attendance Requirements for Members.* Members of the Hospital Governing Board shall be expected to attend at least eighty percent (80%) of the Hospital Governing Board's meetings held annually (July 1 through June 30). Members appointed to Governing Board Committees shall be expected to attend at least eighty percent (80%) of the standing committee meetings scheduled annually (July 1 through June 30).

2.13 *Financial Report.* At the regular meeting immediately following the completion of the annual audit of the Hospital, the Chairperson or the Chair's designee, shall submit the audited financial statement of the conduct of the business of the Hospital for the preceding fiscal year, together with a report of the general financial condition of the Hospital, and of the condition of its tangible property. The Board shall provide quarterly financial reports and a copy of the annual audit to the JPC. The Board shall make copies of all books, accounts and records of the Hospital and make them available to the JPC or its agents.

ARTICLE 3

CONFLICT OF INTEREST & CODE OF CONDUCT

3.1 *Conflicts of Interest.* ~~The Board shall adopt a policy and procedure regarding conflicts of interest for Directors, Officers, and members of Board committees.~~ New Board members shall complete a statement disclosing financial interests prior to their first Board meeting. Ongoing members shall complete an updated disclosure statement annually. Policy #850-01-016.

~~3.2 *Code of Conduct.* New Board members shall complete the Code of Conduct prior to their first board meeting. Ongoing members shall review and complete the Code of Conduct annually. Policy~~

ARTICLE 4

OFFICERS OF THE GOVERNING BOARD

4.1 Number and Term. The officers of the Governing Board shall be a Chairperson, a Vice Chairperson and a Secretary and such other officers as shall be determined by the Hospital Governing Board. Each officer of the Board shall be elected at the annual meeting of the Board, by and from among the Members to serve for a term of one (1) year, and who may serve successive terms.

4.2 Chairperson. The Hospital Governing Board shall select a Chairperson from among its Members. The Chairperson shall serve at the pleasure of the Board and shall be qualified to perform the following duties, responsibilities, and powers, together with all others necessary or beneficial to the Chairperson's function:

- (a) Supervise Board affairs overall.
- (b) Preside at all meetings of the Board.
- (c) Approve the agenda for each Board meeting, which will be prepared by the Administrator and Board Recording Secretary.
- (d) Facilitate appropriate communication among the Board, the CEO and the JPC. Through the CEO, encourage an atmosphere of cooperation and open communication among the affiliates, medical staff, and administrative personnel.
- (e) Through the CEO, exercise control over the business affairs and property of the Hospital and general supervision of its officers, employees, and agents.
- (f) Meet frequently with the CEO.
- (g) Ensure an annual review of the Hospital's mission, vision, goals, and objectives. Follow an ongoing process of developing a strategic plan focusing and directing the Hospital's future course of action.
- (h) Develop and maintain appropriate relationships with local, state, and federal

government agencies, with professional hospital groups and related healthcare organizations.

(j) Ensure a process for reporting to the Hospital Governing Board and JPC periodically on the overall operations and condition of the Hospital, including financial and quality performance, employee relations and regulatory compliance.

(k) Cooperate in the completion of the annual audit of the financial operations of the Hospital for each fiscal year.

(l) Serve as or appoint the Hospital's representative to all affiliated organizations and exercise, on behalf of the Hospital, all rights, and privileges that it possesses with respect to each affiliated organization.

4.3 Vice Chairperson. The Board shall elect a Vice Chairperson from among its members. The Vice Chairperson of the Board shall serve at the pleasure of the Board and shall have the duties, responsibilities, and powers of the Chairperson in the Chairperson's absence.

4.4 Secretary. The Board shall elect a Secretary from among its members. The Secretary of the Board shall serve at the pleasure of the Board and shall have the following duties, responsibilities, and powers together with all others necessary or beneficial to the Secretary's function:

(i) Ensure the Board Recording Secretary keeps the minutes of all meetings of the Board and, whenever required by the Chairperson, perform like duties for any Board Committee.

(j) See that all notices are duly given by the Board Recording Secretary in accordance with these Bylaws and as required by law.

(k) Ensure the Chairperson reviews the Bylaws of the Hospital and reports to the Board at least annually concerning the Bylaws and any necessary or desirable changes or additions.

(l) Each new Board member of the Hospital, prior to taking a position on the Hospital Board, shall submit, in writing, to the Governing Board Secretary, a list of all business or other organizations of which the Board Member has an interest, with which the Hospital

has, or might reasonably in the future enter into, a relationship or a transaction in which the Board Member would have conflicting interests. Each written statement will be re-submitted annually with any necessary changes and should changes occur. The Secretary of the Board shall become familiar with the statements of all Board Members in order to guide the Chairperson's conduct, should a conflict arise. The Chairperson of the Board shall be familiar with the statements filed by the Secretary.

(h)(m) Each new Board member, prior to taking a position on the Hospital Board, shall submit to the Governing Board Secretary a signed Code of Conduct.

ARTICLE 5§

EXECUTION OF INSTRUMENTS, BORROWING OF MONEY,

AND DEPOSIT OF CORPORATE FUNDS

5.1 *Execution of Instruments.* Subject to any limitation contained in these Bylaws, the Chairperson, Vice Chairperson, or the Secretary may, within such written policy guidelines as the Hospital Governing Board shall determine from time to time, in the name and on behalf of the Hospital, execute and deliver any contract or other instrument as authorized.

5.2. *Loans.* No loan or advance shall be contracted on behalf of the Hospital, no guarantee of any obligation or indemnification of any other entity shall be made by the Hospital, no negotiable paper or other evidence of its obligation under any loan or advance shall be issued in its name, and no property of the Hospital shall be mortgaged, pledged, hypothecated, transferred, or conveyed as security for the payment of any loan, advance, indebtedness, or liability of the Hospital, unless and except as authorized by the Hospital Governing Board and the Joint Powers Commission in accordance with state statute. Any such authorization may be general or confined to specific instances.

5.3. *Deposits.* All monies of the Hospital not otherwise employed shall be deposited as the Hospital Governing Board may select, or as may be selected by any officer or agent authorized to do so by the Hospital Governing Board.

5.4. *Checks, Drafts, Etc.* All notes, drafts, acceptances, checks, and similar documents are subject to the provisions of these Bylaws, other evidences of indebtedness of the Hospital shall be signed by such officer or officers or such agent or agents of the Hospital and in such manner as the Hospital

SIERRA VISTA HOSPITAL
DEPARTMENT POLICIES AND PROCEDURES

Department: Governing Board

Original Policy Date: 5/2024

Review: 2024 _____ 2025 _____ 2026 _____

Subject: Code of Conduct

Last Revised:

Approved By:

Manager: Bruce Swingle, Board Chairman

POLICY:

It shall be the Policy of Sierra Vista Hospital to provide Code of Conduct Pledges to Members of The Governing Board in June of each year for signatures and to be filed at Sierra Vista Hospital.

PURPOSE:

To assure that Members of the Governing Board assume the duty of placing the welfare of Sierra Vista Hospital above all other consideration in anything that affects Sierra Vista Hospital. When the welfare of the hospital is affected, the members should give the hospital undivided loyalty and strictly follow the Code of Conduct at all times.

PROCEDURE:

- (a) Each new Board member of the Hospital, prior to taking a position on the Hospital Board, shall submit a signed copy of the Code of Conduct to the Governing Board Secretary.
- (b) If it should come to the attention of the Governing Board that a member is violating the Code of Conduct, an item shall be placed on the agenda for Executive Session to review the allegations.
- (c) After reviewing the allegations, a poll can be taken for a possible censor. If the Board fails to agree in the affirmative, the matter is dropped.

Should the Board agree to consider censorship, a letter will be sent to the member outlining the allegations and violations. It will be stated in the letter to submit their position within two weeks to the Board Chair and that a hearing will be held at the next meeting where they can present their side.

- (d) If the member fails to respond, a vote shall be taken by the Governing Board to censor at the next meeting.

The minutes shall identify each Board Member present for discussion concerning the Code of Conduct and their vote on the matter and shall describe the content of the discussion.

SIERRA VISTA HOSPITAL

- (e) If the matter is the item of business for which a special meeting of the Board was called, the affected Board Member shall not be counted to establish a quorum, nor shall such Board Member participate in the deliberations or vote on it.
- (f) A letter shall be sent to the appointing entity, notifying them of the censorship.
- (g) Code of Conduct, Bylaws, and Article 2 2.2-2.3 shall be circulated to Members of the Governing Board annually and returned by the next Governing Board meeting.

Form: F-850-01-xxx Code of Conduct



Financial Analysis

April 30th, 2024

Days Cash on Hand for April 2024 are 75 (\$7,185,583)

Accounts Receivable Net days are 59

Accounts Payable days are 33

Hospital Excess Revenue over Expense

The Net Income for the month of April was (\$454,973) vs. a Budget Income of (\$295,824).

Hospital Gross Revenue for April was \$5,396,678 or \$175,429 more than budget. Patient Days were 73 – 43 less than March, RHC visits were 872 – 165 more than March and ER visits were 693 – 26 more than March.

Revenue Deductions for April were \$3,114,498.

Other Operating Revenue was \$355,901, which includes pharmacy 340B income of \$254,446.

Non-Operating Revenue was \$291,074. Received donation of \$57,750 from community health foundation and trauma grant of \$18,259.

Hospital Operating Expenses for April were \$2,981,631 which were over budget by \$47,609. Benefits were over budget due to a payment of \$46,205 to Joint Unemployment Program. Supplies were over budget because of drug expenses and lab reagents expenses. Other operating expenses include recruitment expense of \$32,875.

EBITDA for April was (\$52,476) vs. a Budget of \$107,968. YTD EBITDA is \$389,474 vs. a Budget of \$1,097,670.

The Bond Coverage Ratio in April was -38% vs. an expected ratio of 130%.

Sierra Vista Hospital
KEY STATISTICS
April 30, 2024

Actual 4/30/24	MONTH			BENCHMARK RANGE				YEAR TO DATE				
	Budget 4/30/24	Variance to Budget	Prior Year 4/30/23	Variance to Prior Year	QHR 75th	QHR 50th	QHR 25th	Actual 4/30/24	Budget 4/30/24	Variance to Budget	Prior Year 04/30/23	Variance to Prior Year
DESCRIPTION												
Growth												
Net Patient Revenue Growth Rate												
Admissions												
22	22	-	23	(1)	6%	5%	4%	237	220	17	217	20
2	6	(4)	5	(3)				29	60	(31)	64	(35)
24	28	(4)	28	(4)				266	280	(14)	281	(15)
3.0	4.2	(1.1)	3.7	(0.6)				3.7	4.2	(0)	4.3	(0.60)
73	117	(44)	103	(30)				983	1,170	(187)	1,208	(225)
	1,000	(1,000)	1,196	(1,196)				6,000	10,000	(4,000)	9,885	(3,885)
872	751	121	837	35				8,841	7,510	1,331	7,090	1,751
693	703	(10)	720	(27)				6,973	7,030	(57)	7,046	(73)
3%	3%	0.0%	3%	0%	10%	6%	3%	3%	3%	0%	3%	0%
Surgery Cases												
-	-	-	-	-				4	-	4	0	4
11	11	0	17	(6)				142	-	142	56	86
11	11	0	17	(6)				146	-	146	56	90
Profitability												
-2%	15%	-17%	-17%	15%	7%	4%	1%	15%	15%	-14%	6%	-5%
-16%	15%	-31%	-34%	19%	2%	2%	-13%	15%	15%	-28%	-10%	-3%
58%	46%	12%	56%	1%	47%	50%	54%	46%	46%	8%	52%	1%
12%	2%	10%	9%	2%	2%	6%	10%	2%	2%	8%	8%	2%
91%	91%	94%	94%	2%	83%	78%	91%	91%	2%	8%	94%	-3%
\$ 20,238	\$ 11,522	\$ 11,522	\$ 11,522	\$ 8,716			\$ 20,238	\$ 20,238	\$ 11,522	\$ 11,522	\$ 11,522	\$ 8,716
\$ 8,558	\$ 5,016	\$ 5,016	\$ 5,016	\$ 3,542			\$ 8,558	\$ 8,558	\$ 5,016	\$ 5,016	\$ 5,016	\$ 3,542
46%	40%	6%	42%	4%	35%	40%	42%	40%	40%	2%	41%	1%
12%	7%	5%	10%	2%	11%	12%	8%	7%	7%	1%	8%	0%
11%	8%	3%	7%	4%	10%	13%	8%	8%	8%	0%	7%	1%
Cash and Liquidity												
75	75		75		236	106	75	75			125	(50)
77	77		77		47	57	77	77			39	38
59	59		59		41	53	59	59			25	34
33	33		33		30	35	33	33			20	13
3.5	3.5		3.5		4.3	2.6	3.5	3.5			5.2	(1.6)

Sierra Vista Hospital
 STATISTICS by Month
 April 30, 2024
 (SUBJECT TO AUDIT)

Description	6/30/2024	5/31/2024	4/30/2024	3/31/2024	2/29/2024	1/31/2024	12/31/2023	11/30/2023	10/31/2023	9/30/2023	8/31/2023	Month Ending 7/31/2023
Admissions												
Acute	22	18	20	30	28	28	28	22	29	21	21	19
Swing	2	4	3	4	4	4	3	3	2	2	2	2
Total Admissions	24	22	23	34	32	32	31	25	31	23	23	21
ALOS (acute and swing)	3.0	5.3	6.2	3.6	3.7	3.7	3.1	4.2	3.0	2.3	2.3	3.2
Patient Days (acute and swing)	73	116	142	122	117	117	96	104	93	52	52	68
Outpatient Visits					1,131		836	913	1,112	872	872	1,136
Rural Health Clinic Visits							1,119	1,069	793	1,037	1,037	747
ER Visits	872	707	814	842	841	701	662	661	714	765	765	712
ER Visits Conversion to Acute Admissions	3%	3%	3%	4%	4%	4%	4%	3%	4%	3%	3%	3%
Surgery Cases												
Inpatient Surgery Cases								1	2	1	1	-
Outpatient Surgery Cases	11	3	9	17	16	16	25	18	15	16	16	12
Total Surgeries	11	3	9	17	16	16	25	19	17	17	17	12
Profitability												
EBITDA % Net Rev	-2%	-2%	-32%	-2%	5%	5%	2%	10%	8%	8%	16%	-1%
Operating Margin %	-16%	-16%	-50%	-16%	-8%	-8%	-12%	-3%	-5%	-5%	3%	-18%
Rev Ded % Net Rev	58%	51%	60%	55%	54%	54%	53%	49%	50%	53%	53%	57%
Bad Debt % Net Pt Rev	12%	5%	14%	9%	11%	11%	10%	9%	10%	8%	10%	10%
Outpatient Revenue %	91%	90%	90%	92%	92%	92%	92%	94%	93%	97%	97%	96%
Gross Patient Revenue/Adjusted Admission	\$ 20,238	\$ 23,889	\$ 18,262	\$ 13,032	\$ 14,019	\$ 13,383	\$ 12,534	\$ 12,534	\$ 12,272	\$ 7,745	\$ 7,745	\$ 9,808
Net Patient Revenue/Adjusted Admission	\$ 8,558	\$ 11,638	\$ 7,283	\$ 5,918	\$ 6,462	\$ 6,340	\$ 6,340	\$ 6,436	\$ 6,090	\$ 3,656	\$ 3,656	\$ 4,230
Salaries % Net Pt Rev	46%	43%	62%	44%	40%	39%	39%	39%	37%	36%	36%	46%
Benefit % Net Pt Rev	12%	8%	11%	7%	7%	7%	9%	6%	7%	7%	7%	8%
Supplies % Net Pt Rev	11%	4%	6%	8%	7%	7%	8%	15%	7%	6%	6%	6%
Cash and Liquidity												
Days Cash on Hand	74.98	82	90	97	98	98	97	101	102	105	105	101
A/R Days (Gross)	77.19	72	52	48	49	49	48	45	40	38	38	40
A/R Days (Net)	59.03	53	32	31	33	33	30	29	23	20	20	22
Days in AP	32.90	30	23	28	27	27	21	23	29	23	23	24
Current Ratio	3.5	4.0	4.4	4.4	4.8	4.8	5.7	5.5	5.7	6.7	6.7	6.9

Sierra Vista Hospital
TWELVE MONTH STATISTICS
April 30, 2024
(SUBJECT TO AUDIT)

Description	4/30/2024		3/31/2024		2/29/2024		1/31/2024		12/31/2023		11/30/2023		10/31/2023		9/30/2023		8/31/2023		7/31/2023		6/30/2023		5/31/2023			
	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	
Admissions																										
Acute	22	18	20	30	28	28	22	22	29	29	21	19	21	19	21	19	21	19	21	19	21	19	21	19	21	19
Swing	2	4	3	4	4	3	3	3	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Total Admissions	24	22	23	34	32	31	25	25	31	31	23	21	23	21	23	21	23	21	23	21	23	21	23	21	23	21
ALOS (acute and swing)	3.0	5.3	6.2	3.6	3.7	3.1	4.2	4.2	3.0	3.0	2.3	3.2	2.3	3.2	2.3	3.2	2.3	3.2	2.3	3.2	2.3	3.2	2.3	3.2	2.3	3.2
Patient Days (acute and swing)	73	116	142	122	117	96	104	104	93	93	52	68	52	68	52	68	52	68	52	68	52	68	52	68	52	68
Outpatient Visits	-	-	-	-	1,131	836	913	913	1,112	1,112	872	1,136	872	1,136	872	1,136	872	1,136	872	1,136	872	1,136	872	1,136	872	1,136
Rural Health Clinic Visits	872	707	814	842	841	1,119	1,069	1,069	793	793	1,037	747	1,037	747	1,037	747	1,037	747	1,037	747	1,037	747	1,037	747	1,037	747
ER Visits	693	667	670	728	701	662	661	661	714	714	765	712	765	712	765	712	765	712	765	712	765	712	765	712	765	712
ER Visits Conversion to Acute Admissions	3%	3%	3%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	4%	4%	3%	3%	4%	4%	3%	3%	3%	3%	3%	3%
Surgery Cases																										
Inpatient Surgery Cases	-	-	-	-	-	-	1	1	2	2	1	-	1	-	2	2	1	-	2	2	1	-	-	-	-	-
Outpatient Surgery Cases	11	3	9	17	16	25	18	18	15	15	16	12	16	12	15	15	16	12	15	15	16	12	21	18	21	18
Total Surgeries	11	3	9	17	16	25	19	19	17	17	17	12	17	12	17	12	17	12	17	12	17	12	21	18	21	18
Profitability																										
EBITDA % Net Rev	-2%	-2%	-32%	-2%	5%	2%	10%	10%	8%	8%	16%	-1%	16%	-1%	8%	8%	16%	-1%	8%	8%	16%	-1%	-13%	3%	-13%	3%
Operating Margin %	-15.5%	-16.5%	-50%	-16%	-8%	-12%	-3%	-3%	-5%	-5%	3%	-18%	3%	-18%	-5%	-5%	3%	-18%	-5%	-5%	3%	-18%	-31.1%	-10.6%	-31.1%	-10.6%
Rev Ded % Net Rev	58%	51%	60%	55%	54%	53%	49%	49%	50%	50%	53%	57%	53%	57%	50%	50%	53%	57%	50%	50%	53%	57%	53%	54%	53%	54%
Bad Debt % Net Pt Rev	11.7%	5.0%	14%	9%	11%	10%	9%	9%	10%	10%	8%	10%	8%	10%	10%	10%	8%	10%	10%	10%	8%	10%	8.2%	2.7%	8.2%	2.7%
Outpatient Revenue %	91%	90%	90%	92%	92%	92%	94%	94%	93%	93%	97%	96%	97%	96%	93%	93%	97%	96%	93%	93%	97%	96%	93%	95%	93%	95%
Gross Patient Revenue/Adjusted Admission	\$ 20,238	\$ 23,889	\$ 18,262	\$ 13,032	\$ 14,019	\$ 13,383	\$ 12,534	\$ 12,534	\$ 12,272	\$ 12,272	\$ 7,745	\$ 9,808	\$ 7,745	\$ 9,808	\$ 6,090	\$ 6,090	\$ 3,656	\$ 4,230	\$ 3,656	\$ 4,230	\$ 3,656	\$ 4,230	\$ 6,098	\$ 5,383	\$ 6,098	\$ 5,383
Net Patient Revenue/Adjusted Admission	\$ 8,558	\$ 11,638	\$ 7,283	\$ 5,918	\$ 6,462	\$ 6,340	\$ 6,436	\$ 6,436	\$ 3,790	\$ 3,790	\$ 3,656	\$ 4,230	\$ 3,656	\$ 4,230	\$ 3,656	\$ 4,230	\$ 3,656	\$ 4,230	\$ 3,656	\$ 4,230	\$ 3,656	\$ 4,230	\$ 6,098	\$ 5,383	\$ 6,098	\$ 5,383
Salaries % Net Pt Rev	46%	43%	62%	44%	40%	39%	39%	39%	37%	37%	36%	46%	36%	46%	37%	37%	36%	46%	36%	46%	36%	46%	39%	36%	39%	36%
Benefits % Net Pt Rev	12%	8%	11%	7%	7%	9%	6%	6%	7%	7%	7%	8%	7%	8%	7%	7%	7%	8%	7%	7%	7%	8%	19%	6%	19%	6%
Supplies % Net Pt Rev	11%	4%	6%	8%	7%	8%	15%	15%	7%	7%	6%	6%	6%	6%	7%	7%	6%	6%	7%	7%	6%	6%	7%	5%	7%	5%
Cash and Liquidity																										
Days Cash on Hand	75	82	90	97	98	97	101	101	102	102	105	101	105	101	102	102	105	101	102	102	105	101	121	129	121	129
A/R Days (Gross)	77	72	52	48	49	48	45	45	40	40	38	40	38	40	40	40	38	40	40	40	38	40	43	43	43	43
A/R Days (Net)	59	53	32	31	33	30	29	29	23	23	20	22	20	22	23	23	20	22	23	23	20	22	25	25	25	25
Days in AP	33	30	23	28	27	21	23	23	29	29	23	24	23	24	29	29	23	24	29	29	23	24	25	28	25	28
Current Ratio	3.5	4.0	4.4	4.4	4.8	5.7	5.5	5.5	5.7	5.7	6.7	6.9	6.7	6.9	5.7	5.7	6.7	6.9	5.7	5.7	6.7	6.9	4.3	4.5	4.3	4.5

Sierra Vista Hospital
Detailed Stats by Month
4/30/2024

(SUBJECT TO AUDIT)

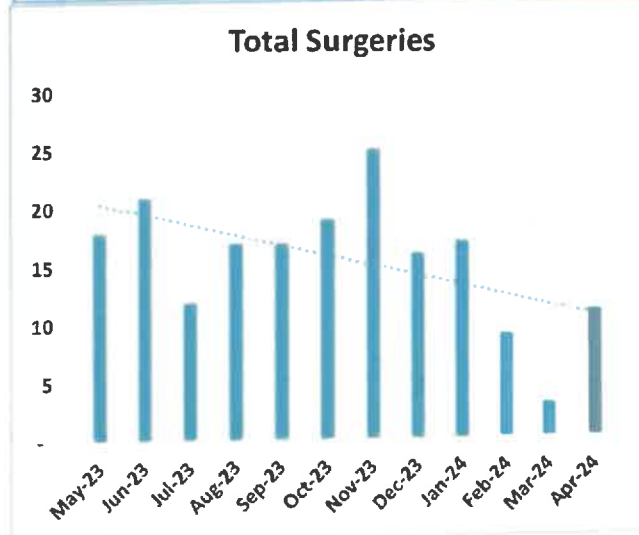
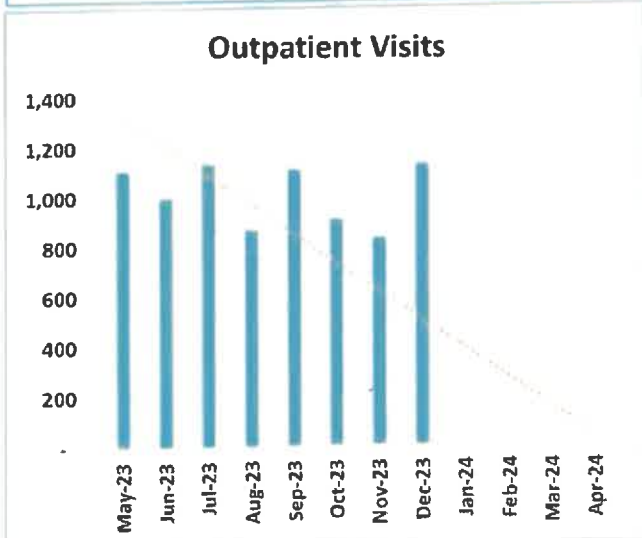
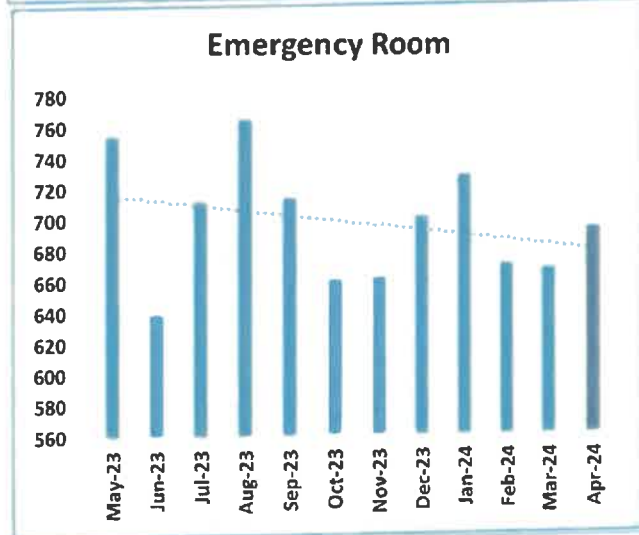
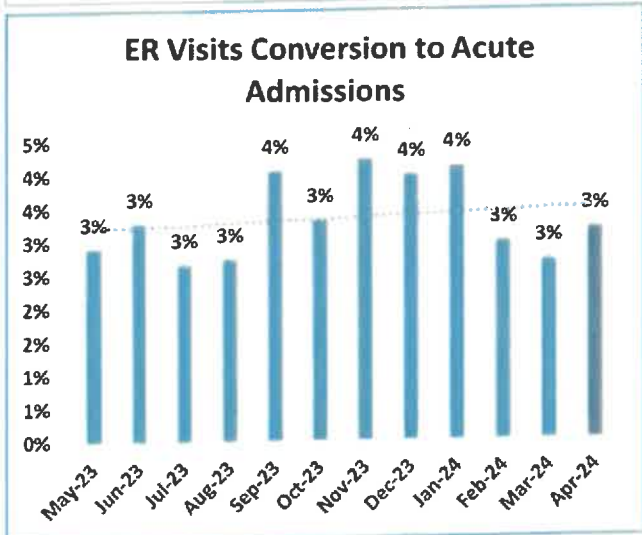
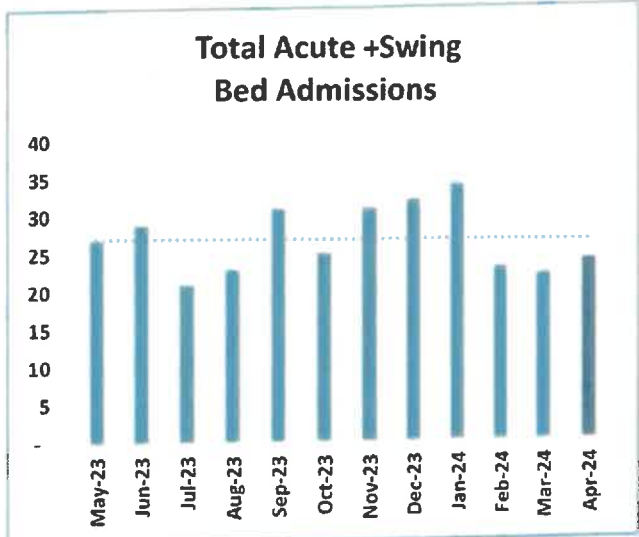
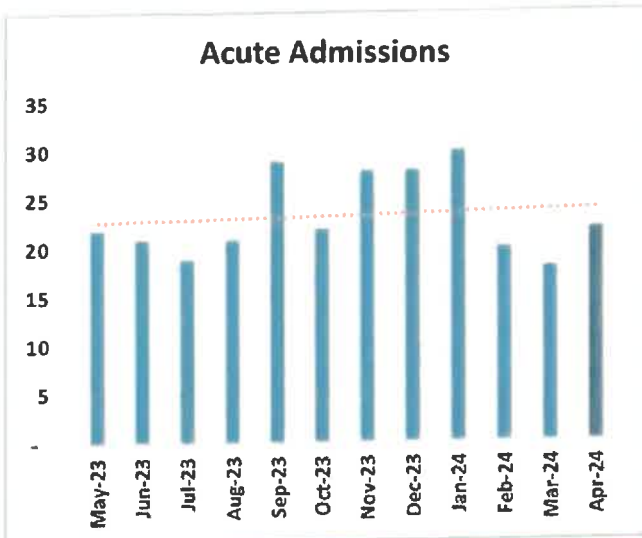
Description	FY2024	Avg FY2024	6/30/2024	5/31/2024	4/30/2024	3/31/2024	2/29/2024	1/31/2024	12/31/2023	11/30/2023	10/31/2023	9/30/2023	8/31/2023	Month Ending 7/31/2023
			Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending
Total Acute Patient Days	704	70	63	76	87	64	84	97	84	70	80	80	37	46
Total Swingbed Patient Days	279	28	10	40	55	58	12	20	12	34	13	15	22	22
Total Acute Hours (based on Disch Hrs)	19,579	1,958	1,340	1,827	2,350	2,385	2,543	2,508	2,543	1,619	2,602	2,602	949	1,456
TOTAL ACUTE														
Patient Days	704	70	63	76	87	64	84	97	84	70	80	80	37	46
Admits	237	24	22	18	20	30	28	28	28	22	29	29	21	19
Discharges	234	23	22	15	17	33	29	28	29	18	32	32	18	22
Discharge Hours	19,579	1,958	1,340	1,827	2,350	2,385	2,543	2,508	2,543	1,619	2,602	2,602	949	1,456
Avg LOS	3.0	3.0	2.9	5.1	5.1	1.9	2.9	3.5	2.9	3.9	2.5	2.5	2.1	2.1
Medicare Acute														
Patient Days	538	54	28	46	80	49	65	64	65	60	73	73	33	40
Admits	169	17	9	10	15	21	19	19	19	18	26	26	17	15
Discharges	171	17	13	7	13	23	21	21	21	14	28	28	15	18
Discharge Hours	15,172	1,517	978	1,100	1,900	1,791	2,008	1,675	2,008	1,321	2,305	2,305	838	1,276
Avg LOS	3.1	3.1	2.2	6.6	6.2	2.1	3.1	3.4	3.1	4.3	2.6	2.6	2.2	2.2
SWING - ALL (Medicare/Other)														
Patient Days	279	28	10	40	55	58	12	20	12	34	13	15	15	22
Admits	29	3	2	4	3	4	3	4	4	3	2	2	2	2
Discharges	32	3	2	4	3	5	1	5	5	4	2	2	2	4
Discharge Hours	6,155	616	241	771	667	1,447	795	795	795	44	868	338	474	510
Avg LOS	8.7	8.7	5.0	10.0	18.3	11.6	12.0	4.0	12.0	8.5	6.5	6.5	7.5	5.5
Observations														
Patient Days	353	35	20	24	34	26	25	74	74	25	31	21	72	26
Admits	202	20	11	12	19	16	22	30	22	21	20	20	29	22
Discharge Hours	7,930	793	472	576	934	730	634	859	634	828	1096	1096	1186	615
Emergency Room														
Total ER Patients	6,973	697	693	667	670	728	701	701	662	661	714	714	765	712
Admitted	131	13	13	11	11	16	14	19	14	8	18	18	9	12
Transferred	615	62	63	72	64	79	57	62	57	53	47	47	64	54
Ambulance														
Total ALS/PLS runs	3,294	329	287	296	315	376	369	374	374	296	329	329	319	333
911 Calls	2,500	250	218	218	228	280	268	301	301	231	260	260	241	255
Transfers	794	79	69	78	87	96	101	73	73	65	69	69	78	78
OP Registrations	6,000	600					1,131	836	913	1,112	872	1,136	872	1,136
Vaccine Clinic	504	50					59	81	78	86	102	98	102	98
Rural Health Clinic														
Total RHC Visits	8,841	884	872	707	814	842	841	1,119	1,119	1,069	793	793	1,037	747
Avg Visits per day	423	42	40	31	41	42	42	59	47	47	40	40	47	34
Walk-in Clinic	1,151	115	91	121	148	141	179	199	179	159	113	113	-	-
Behavioral Health														
Patients Seen	2,283	228	282	177	207	190	213	189	213	166	264	264	275	320

Sierra Vista Hospital
Detailed Stats by Month
4/30/2024

(SUBJECT TO AUDIT)

	FY2024	Avg FY2024	6/30/2024		5/31/2024		4/30/2024		3/31/2024		2/29/2024		1/31/2024		12/31/2023		11/30/2023		10/31/2023		9/30/2023		8/31/2023		7/31/2023			
			Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending
Dietary																												
Inpatient Meals	7,434	743	785	655	846	915	895	725	777	708	637	491																
Outpatient Meals	758	76	78	80	74	83	67	106	80	59	69	62																
Cafeteria Meals	5,248	5,249	5,168	5,103	4,992	5,276	5,076	5,123	5,611	5,319	5,536	5,283																
Functions	3,852	385	335	350	361	564	512	369	383	372	385	221																
Laboratory																												
In-house Testing	18,776	18,776	18,664	18,741	17,721	19,548	19,088	18,482	19,504	18,884	19,139	17,989																
Sent Out Testing	8,110	811	724	729	711	955	890	808	903	837	754	799																
Drugscreens	215	22	38	24	17	11	12	19	19	24	32	19																
Physical Therapy																												
PT Visits	1,650	165		182	216	221	154	179	158	170	175	195																
Tx Units	6,072	607		698	743	807	571	656	566	620	671	740																
Outpatient	352	35		41	40	39	38	38	34	40	42	40																
Inpatient	232	23		30	27	20	26	37	25	25	20	22																
Radiology																												
X-Ray Patients	4,465	447	467	451	447	455	462	440	434	446	440	423																
CT Patients	3,699	370	384	348	316	394	352	364	358	391	430	362																
Ultrasound Patients	1,323	132	187	144	117	158	170	87	101	79	97	183																
Mammogram Patients	487	49	62	50	42	56	46	49	60	32	47	43																
MRI Patients	526	53	53	69	46	61	42	47	46	57	58	47																
Nuclear Medicine Patients	45	5	2	3	1	5	3	6	4	3	8	10																
DEXA	171	17	12	20	8	19	13	18	18	14	25	24																
Surgery																												
Surgical Procedures - OR	142	14	4	3	9	17	10	28	19	17	18	17																
GI Lab Scopes	93	9	7	3	6	16	2	18	15	12	14	-																
Major Surgery	6	1							4	2	-	-																
Minor Surgery Under TIVA/Sedation	33	3	4	1	3	1	5	10	2	3	4	-																
Inpatient Procedures	4	0							1	2	1	-																
Outpatient Procedures	142	14	11	3	9	17	16	25	18	15	16	12																
Sleep Study																												
Home Testing	15	2	2	-	-	-	1	2	4	4	1	-																
Inhouse	41	4	1	6	3	3	9	5	6	4	4	-																

Volume Trends



Sierra Vista Hospital
INCOME STATEMENT
April 30, 2024

MONTH				YEAR TO DATE					
Actual 4/30/24	Budget 4/30/24	Variance to Budget	Prior Year 4/30/23	Variance to Prior Year	Actual 4/30/24	Budget 4/30/24	Variance to Budget	Prior Year 4/30/23	Variance to Prior Year
DESCRIPTION									
\$ 5,396,678	\$ 5,221,249	\$ 175,429	\$ 5,376,911	\$ 19,767	\$ 52,928,916	\$ 53,082,699	\$ (153,783)	\$ 49,357,706	\$ 3,571,210
\$ 2,777,194	2,300,546	476,647	2,695,301	\$ 81,893	24,704,205	23,388,889	1,315,316	22,719,622	\$ 1,984,583
\$ 302,535	207,627	94,908	244,607	\$ 57,928	2,664,701	2,110,874	553,828	2,110,874	\$ 553,827
\$ 34,769	99,957	(65,188)	96,442	(\$ 61,673)	1,105,881	1,016,226	89,655	1,016,226	89,655
\$ 3,114,498	\$ 2,608,130	\$ 506,368	\$ 3,036,350	\$ 78,148	\$ 28,474,787	\$ 26,515,989	\$ 1,958,798	\$ 25,846,762	\$ 2,628,025
\$	1,971	(1,971)	154	(\$ 154)	22,498	20,035	2,463	20,035	2,463
\$ 2,282,180	\$ 2,615,090	\$ (332,910)	\$ 2,340,715	(\$ 58,535)	\$ 24,476,626	\$ 26,586,745	\$ (2,110,119)	\$ 23,530,979	\$ 945,647
\$	42%	50%	44%	(1%)	46%	50%	(4%)	48%	(1%)
\$ 355,901	242,386	113,515	24,907	\$ 330,994	2,515,693	2,464,259	51,434	1,630,947	884,746
\$ 291,074	184,513	106,561	57,418	\$ 233,656	2,436,186	1,875,880	560,306	1,429,152	1,007,034
\$ 2,929,155	\$ 3,041,989	\$ (112,834)	\$ 2,423,040	\$ 506,115	\$ 29,428,506	\$ 30,926,884	\$ (1,498,378)	\$ 26,591,078	\$ 2,837,428
Expenses									
\$ 1,355,557	\$ 1,284,450	\$ 71,107	\$ 1,244,453	\$ 111,104	\$ 12,627,024	\$ 13,058,571	\$ (431,548)	\$ 11,873,871	\$ 753,153
\$ 1,048,313	1,061,883	(13,570)	989,714	58,599	10,375,886	10,795,812	(419,925)	9,663,697	712,189
\$ 273,001	200,653	72,348	229,716	43,285	1,976,285	2,039,977	(63,692)	1,983,345	(7,060)
\$ 34,242	21,913	12,329	25,023	9,219	274,852	222,782	52,070	226,829	48,023
\$ 245,030	197,074	47,955	153,123	91,907	1,936,855	2,003,588	(66,733)	1,572,827	\$ 364,028
\$ 940,549	975,074	(34,525)	908,444	32,105	10,017,611	9,913,251	104,361	7,481,728	\$ 2,535,883
\$ 181,355	177,873	3,482	181,668	(313)	1,822,603	1,808,375	14,227	1,808,375	\$ 14,228
\$ 11,931	8,945	2,986	10,500	1,431	135,167	90,939	44,228	89,725	\$ 45,442
\$ 41,233	37,839	3,394	36,232	5,001	496,418	384,700	111,718	375,202	\$ 121,216
\$ 59,865	62,863	(2,998)	85,760	(25,895)	710,224	639,105	71,119	606,318	\$ 103,906
\$ 88,984	84,166	4,817	77,715	11,269	845,831	855,691	(9,859)	746,067	\$ 99,764
\$ 57,129	105,737	(48,608)	135,503	(\$ 78,374)	447,298	1,074,994	(627,696)	487,471	(\$ 40,173)
\$ 2,981,631	\$ 2,934,021	\$ 47,609	\$ 2,833,398	\$ 148,233	\$ 29,039,032	\$ 29,829,214	\$ (790,182)	\$ 25,041,584	\$ 3,997,448
(\$ 52,476)	\$ 107,968	(\$ 160,443)	(\$ 410,358)	\$ 357,882.37	\$ 389,474	\$ 1,097,670	\$ (708,196)	\$ 1,549,494	(\$ 1,160,020)
(2%)	4%	(5%)	(17%)	15%	1%	4%	(2%)	6%	(5%)
EBITDA Margin									
\$ 284,373	\$ 281,693	\$ 2,680	\$ 294,081	(\$ 9,708)	2,901,234	\$ 2,863,879	37,355	\$ 2,863,879	\$ 37,355
\$ 73,707	72,719	988	73,320	\$ 387	741,937	739,311	2,626	\$ 739,311	\$ 2,626
\$ 44,418	49,380	(\$ 4,962)	55,636	(\$ 11,218)	488,042	502,028	(13,986)	\$ 505,549	(\$ 17,507)
\$ 402,498	\$ 403,792	(\$ 1,294)	\$ 423,037	\$ 20,539	\$ 4,131,213	\$ 4,105,218	\$ 25,995	\$ 4,108,739	\$ 22,474
(\$ 454,973)	(\$ 295,824)	(\$ 159,149)	(\$ 833,395)	\$ 378,422	(\$ 3,741,739)	(\$ 3,007,548)	(\$ 734,191)	(\$ 2,559,245)	(\$ 1,182,494)
(16%)	(10%)	(6%)	(34%)	19%	(13%)	(10%)	(3%)	(10%)	(3%)
NET INCOME (LOSS)									
Net Income Margin									

Sierra Vista Hospital
INCOME STATEMENT by Month
April 30, 2024

Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending
6/30/2024	5/31/2024	4/30/2024	3/31/2024	2/29/2024	1/31/2024	12/31/2023	11/30/2023	10/31/2023	9/30/2023	8/31/2023	Month Ending	Month Ending	Month Ending
											7/31/2023	7/31/2023	7/31/2023
Revenues													
Gross Patient Revenue	\$ 5,396,678	\$ 5,255,478	\$ 4,200,198	\$ 5,538,569	\$ 5,607,692	\$ 5,186,012	\$ 5,434,928	\$ 5,222,493	\$ 5,937,549	\$ 5,937,549	\$ 5,149,321	\$ 5,149,321	\$ 5,149,321
Revenue Deductions	2,777,194	2,436,641	2,107,232	2,631,191	2,566,110	2,367,421	2,388,517	2,016,948	2,800,771	2,800,771	2,640,179	2,640,179	2,640,179
Contractual Allowances	302,535	134,293	267,486	262,860	334,838	282,315	313,140	276,140	313,140	313,140	239,981	239,981	239,981
Bad Debt	94,769	124,204	152,185	129,404	120,046	84,881	38,828	247,890	38,828	38,828	81,452	81,452	81,452
Other Deductions	3,114,498	2,695,138	2,526,902	3,023,455	3,022,995	2,734,617	2,740,486	2,540,978	2,740,486	2,740,486	2,931,613	2,931,613	2,931,613
Total Revenue Deductions	0	0	1,899	122	200	5,332	2,420	217	9,278	9,278	3,030	3,030	3,030
Other Patient Revenue	\$ 2,282,180	\$ 2,560,340	\$ 1,675,195	\$ 2,515,235	\$ 2,584,897	\$ 2,456,727	\$ 2,696,862	\$ 2,681,731	\$ 2,696,862	\$ 2,802,721	\$ 2,220,738	\$ 2,220,738	\$ 2,220,738
Net Patient Revenue	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Gross to Net %	42%	49%	40%	45%	46%	47%	50%	51%	47%	47%	43%	43%	43%
Other Operating Revenue	355,901	121,589	283,294	229,241	212,676	211,662	170,261	575,484	206,464	206,464	149,121	149,121	149,121
Non-Operating Revenue	291,074	165,153	196,225	354,985	504,477	177,102	201,679	173,683	199,315	199,315	172,494	172,494	172,494
Total Operating Revenue	\$ 2,929,155	\$ 2,847,082	\$ 2,154,714	\$ 3,099,461	\$ 3,302,050	\$ 2,845,491	\$ 3,068,803	\$ 3,430,898	\$ 3,208,500	\$ 3,208,500	\$ 2,542,353	\$ 2,542,353	\$ 2,542,353
Expenses													
Salaries & Benefits	\$ 1,355,557	\$ 1,342,407	\$ 1,256,661	\$ 1,319,351	\$ 1,236,827	\$ 1,196,782	\$ 1,228,153	\$ 1,244,935	\$ 1,228,153	\$ 1,228,153	\$ 1,217,628	\$ 1,217,628	\$ 1,217,628
Salaries	1,048,313	1,104,636	1,034,276	1,115,860	1,056,153	1,056,153	1,007,487	1,056,153	1,007,487	1,007,487	1,016,209	1,016,209	1,016,209
Benefits	273,001	194,115	191,366	181,278	173,232	213,986	204,408	157,893	204,408	204,408	185,996	185,996	185,996
Other Salary & Benefit Expense	34,242	43,656	31,019	22,213	27,830	31,808	19,076	30,890	19,076	19,076	15,424	15,424	15,424
Supplies	245,030	114,459	99,180	202,691	184,005	185,034	195,362	412,362	195,362	169,487	129,245	129,245	129,245
Contract Services	940,549	1,022,385	1,106,058	1,151,016	1,240,400	949,010	961,100	1,014,421	961,100	839,231	793,494	793,494	793,494
Professional Fees	181,355	183,410	177,317	187,317	181,410	183,459	181,459	183,410	181,459	183,201	181,846	181,846	181,846
Leases/Rentals	11,931	10,046	11,355	6,116	5,880	7,305	13,275	5,952	13,275	38,504	24,804	24,804	24,804
Utilities	41,233	41,540	36,049	58,300	55,264	46,973	56,201	45,686	56,201	66,553	48,620	48,620	48,620
Repairs / Maintenance	59,865	71,850	82,734	75,830	75,830	73,960	64,352	103,070	64,352	56,822	72,280	72,280	72,280
Insurance	88,984	87,752	90,569	88,962	87,772	89,526	87,776	48,216	87,776	88,136	88,136	88,136	88,136
Other Operating Expenses	57,129	41,147	24,234	77,061	62,961	55,363	34,383	35,375	34,383	35,917	23,728	23,728	23,728
Total Operating Expenses	\$ 2,901,631	\$ 2,914,947	\$ 2,851,302	\$ 3,173,548	\$ 3,130,349	\$ 2,785,412	\$ 2,822,061	\$ 3,093,428	\$ 2,822,061	\$ 2,706,374	\$ 2,579,781	\$ 2,579,781	\$ 2,579,781
EBITDA	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
EBITDA Margin	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%
Non-Operating Expenses													
Depreciation and Amortization	\$ 284,373	\$ 290,571	\$ 274,022	\$ 291,365	\$ 296,249	\$ 287,219	\$ 281,177	\$ 286,623	\$ 281,177	\$ 286,623	\$ 284,371	\$ 284,371	\$ 284,371
Interest	73,707	73,727	74,936	73,766	73,785	75,137	74,647	73,823	74,647	75,119	73,290	73,290	73,290
Tax/Other	44,418	37,287	33,304	64,570	52,019	59,053	42,236	42,236	51,511	57,882	51,763	51,763	51,763
Total Non Operating Expenses	\$ 402,498	\$ 401,585	\$ 382,262	\$ 429,701	\$ 422,053	\$ 415,409	\$ 407,335	\$ 419,625	\$ 407,335	\$ 419,625	\$ 409,424	\$ 409,424	\$ 409,424
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Income Margin	16%	16%	16%	16%	16%	12%	12%	3%	5%	3%	3%	3%	3%

Sierra Vista Hospital
TWELVE MONTH INCOME STATEMENT
 April 30, 2024

Description	4/30/2024	3/31/2024	Month Ending	2/29/2024	Month Ending	1/31/2024	Month Ending	12/31/2023	Month Ending	11/30/2023	Month Ending	10/31/2023	Month Ending	9/30/2023	Month Ending	8/31/2023	Month Ending	7/31/2023	Month Ending	6/30/2023	Month Ending	5/31/2023	
Revenues																							
Gross Patient Revenue	\$ 5,396,678	\$ 5,255,478	\$ 4,200,198	\$ 5,538,569	\$ 5,607,692	\$ 5,186,012	\$ 5,222,493	\$ 5,434,928	\$ 5,937,549	\$ 5,149,321	\$ 5,370,369	\$ 6,288,038											
Revenue Deductions																							
Contractual Allowances	2,777,194	2,436,641	2,107,232	2,631,191	2,568,110	2,367,421	2,016,948	2,388,517	2,800,771	2,610,179	2,336,509	3,151,993											
Bad Debt	302,535	134,293	267,486	262,860	334,838	282,315	276,140	313,140	251,113	239,981	226,311	80,846											
Other Deductions	34,769	124,204	152,185	129,404	120,046	84,881	247,890	38,828	92,221	81,452	80,618	167,255											
Total Revenue Deductions	\$ 3,114,498	\$ 2,695,138	\$ 2,526,902	\$ 3,023,455	\$ 3,022,995	\$ 2,734,617	\$ 2,540,978	\$ 2,740,486	\$ 3,144,106	\$ 2,931,613	\$ 2,643,438	\$ 3,400,094											
Other Patient Revenue	0	0	1,899	122	200	5,332	217	2,420	9,278	3,030	3,827	18,824											
Net Patient Revenue	\$ 2,282,180	\$ 2,560,340	\$ 1,675,195	\$ 2,515,235	\$ 2,584,897	\$ 2,456,727	\$ 2,681,731	\$ 2,696,862	\$ 2,802,721	\$ 2,220,738	\$ 2,730,758	\$ 2,906,768											
Gross to Net %	42%	49%	40%	45%	46%	47%	51%	50%	47%	43%	51%	46%											
Other Operating Revenue	355,901	121,589	283,294	229,241	212,676	211,662	575,484	170,261	206,464	149,121	(316,557)	48,929											
Non-Operating Revenue	291,074	165,153	196,225	354,985	504,477	177,102	173,683	201,679	199,315	172,494	193,034	116,886											
Total Operating Revenue	\$ 2,929,155	\$ 2,847,082	\$ 2,154,714	\$ 3,099,461	\$ 3,302,050	\$ 2,845,491	\$ 3,430,898	\$ 3,068,803	\$ 3,208,500	\$ 2,542,353	\$ 2,607,235	\$ 3,072,583											
Expenses																							
Salaries & Benefits	1,355,557	1,342,407	1,256,661	1,319,351	1,236,827	1,196,782	1,244,935	1,228,153	1,228,723	1,217,628	1,522,451	1,254,038											
Salaries	1,048,313	1,104,636	1,034,276	1,115,860	1,035,765	951,588	1,056,153	1,007,467	1,005,620	1,016,209	993,810	1,034,473											
Benefits	273,001	194,115	191,366	181,278	173,232	213,386	157,893	201,610	204,408	185,996	503,276	186,135											
Other Salary & Benefit Expense	34,242	43,656	31,019	22,213	27,830	31,808	30,890	19,076	18,695	15,424	25,366	33,431											
Supplies	245,030	114,459	99,180	202,691	184,005	185,034	412,362	195,362	169,487	129,245	240,382	144,630											
Contract Services	940,549	1,022,335	1,106,058	1,151,016	1,240,400	949,010	1,014,421	961,100	839,231	793,494	901,427	1,138,421											
Professional Fees	181,355	183,410	177,735	187,317	181,410	181,459	183,410	181,459	183,201	181,846	181,669	181,847											
Leases/Rentals	11,931	10,046	11,355	6,116	5,880	7,305	5,952	13,275	38,504	24,804	25,128	24,485											
Utilities	41,233	41,540	36,049	58,300	55,264	46,973	45,686	56,201	66,553	48,620	41,833	40,994											
Repairs / Maintenance	59,865	71,850	49,461	82,734	75,830	73,960	103,070	64,352	56,822	72,280	71,619	77,231											
Insurance	88,984	87,752	90,569	88,962	87,772	89,526	48,216	87,776	88,136	88,136	76,543	76,907											
Other Operating Expenses	57,129	41,147	24,234	77,061	62,961	55,363	35,375	34,383	35,917	23,728	40,716	32,453											
Total Operating Expenses	\$ 2,981,631	\$ 2,914,947	\$ 2,851,302	\$ 3,173,548	\$ 3,130,349	\$ 2,785,412	\$ 3,093,428	\$ 2,822,061	\$ 2,706,574	\$ 2,579,781	\$ 3,101,768	\$ 2,971,006											
EBITDA	(\$52,476)	(\$67,865)	(\$696,588)	(\$74,087)	\$171,700	\$60,079	\$337,470	\$246,741	\$501,926	(\$37,428)	(\$494,533)	\$101,577											
EBITDA Margin	-2%	-2%	-32%	-2%	5%	2%	10%	8%	16%	-1%	-19.0%	3%											
Non - Operating Expenses	284,373	290,571	274,022	291,365	296,249	287,219	325,263	281,177	286,623	284,371	352,158	294,248											
Depreciation and Amortization	73,707	73,727	74,936	73,766	73,785	75,137	73,823	74,647	75,119	73,290	135,720	74,926											
Interest	44,418	37,287	33,304	64,570	52,019	53,053	42,236	51,511	57,882	51,763	56,769	56,598											
Tax/Other	\$402,498	\$401,585	\$382,262	\$429,701	\$422,053	\$415,409	\$441,322	\$407,335	\$419,625	\$409,424	\$544,646	\$425,772											
Total Non Operating Expenses	(\$454,973)	(\$469,449)	(\$1,078,850)	(\$503,788)	(\$250,353)	(\$355,329)	(\$103,852)	(\$160,594)	\$82,302	(\$446,852)	(\$1,039,179)	(\$324,195)											
NET INCOME (LOSS)	(16%)	(16%)	(50%)	(16%)	(8%)	(12%)	(3%)	(5%)	3%	(18%)	(39.9%)	(11%)											
Net Income Margin																							

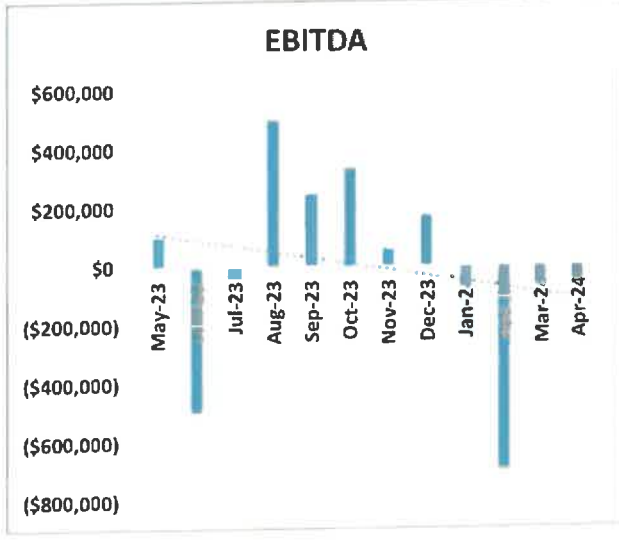
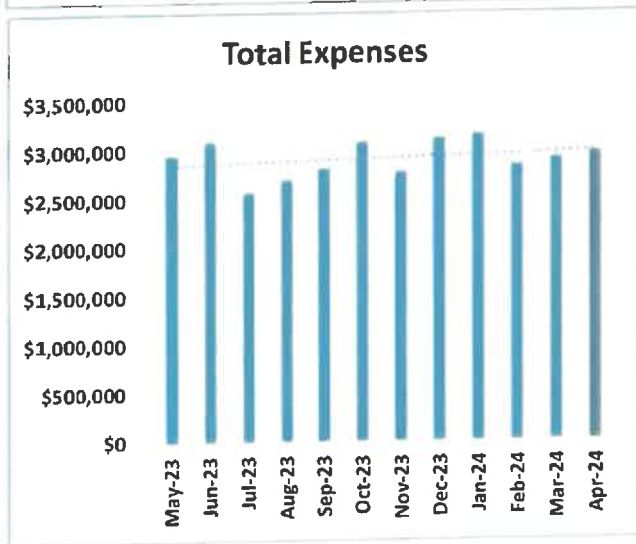
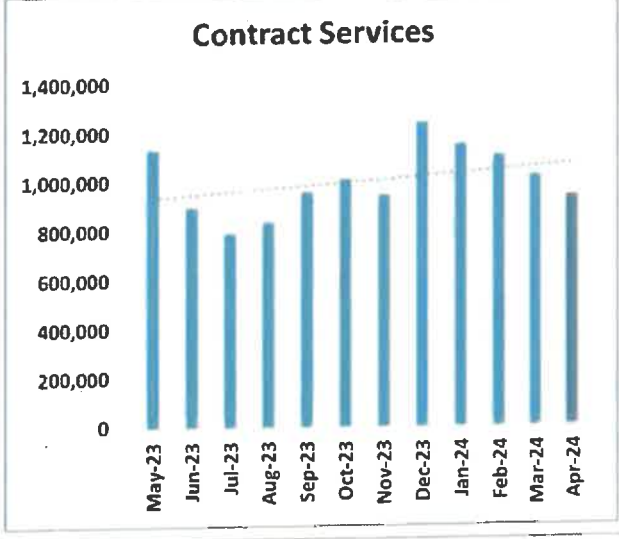
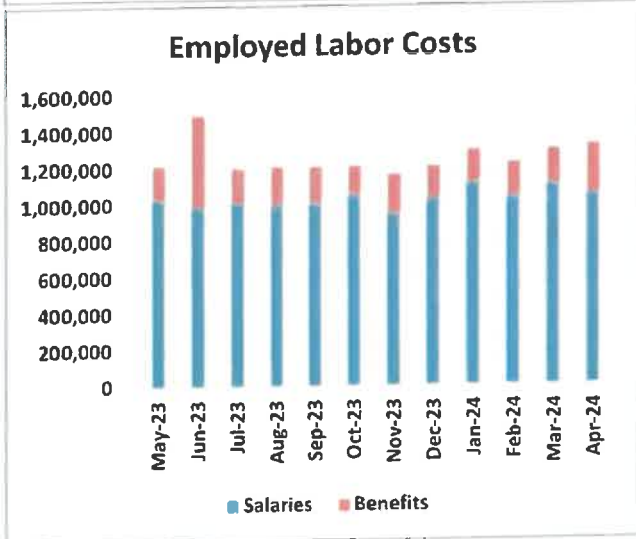
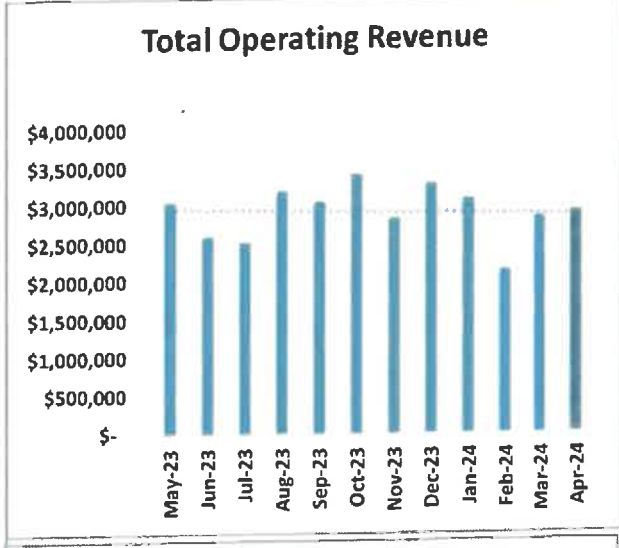
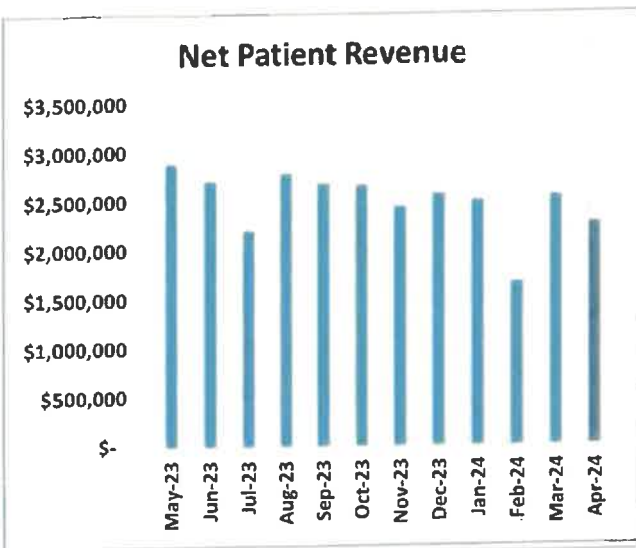
Sierra Vista Hospital
BALANCE SHEET
April 30, 2024

April 30, 2024 (Unaudited)	DESCRIPTION	June 30, 2023
	Assets	
	Current Assets	
\$ 6,830,674	Cash and Liquid Capital	\$ 10,246,815
\$ 354,909	US Bank Clearing	\$ 98,103
\$ 7,185,583	Total Cash	\$ 10,348,345
\$ 13,483,545	Accounts Receivable - Gross	\$ 7,263,177
\$ 8,714,813	Contractual Allowance	\$ 5,240,610
\$ 4,768,732	Total Accounts Receivable, Net of Allowance	\$ 2,022,567
\$ 1,227,252	Other Receivables	\$ 960,302
\$ 510,780	Inventory	\$ 436,861
\$ 234,754	Prepaid Expense	\$ 74,946
\$ 13,927,101	Total Current Assets	\$ 13,839,594
	Long Term Assets	
\$ 54,154,032	Fixed Assets	\$ 55,003,729
\$ 19,628,337	Accumulated Depreciation	\$ 17,995,002
\$ -	Construction in Progress	\$ -
\$ 34,525,695	Total Fixed Assets, Net of Depreciation	\$ 37,003,829
\$ 34,525,695	Total Long Term Assets	\$ 37,003,829
\$ 3,097,004	New Hospital Loan	\$ 2,018,590
\$ 51,549,801	Total Assets	\$ 52,862,013
	Liabilities & Equity	
	Current Liabilities	
\$ 1,782,291	Account Payable	\$ 1,213,024
\$ 913,482	Interest Payable	\$ 144,504
\$ 43,918	Accrued Taxes	\$ 52,244
\$ 1,043,593	Accrued Payroll and Related	\$ 1,104,431
\$ 150,000	Cost Report Settlement	\$ (235,000)
\$ 3,933,284	Total Current Liabilities	\$ 2,279,202
	Long term Liabilities	
\$ 24,717,176	Long Term Notes Payable	\$ 24,756,827
\$ 24,717,176	Total Long Term Liabilities	\$ 24,756,827
\$ 1,285,343	Unapplied Liabilities	\$ 386,523
\$ 247,463	Capital Equipment Lease	\$ 331,184
\$ 30,183,266	Total Liabilities	\$ 27,753,736
\$ 25,108,277	Retained Earnings	\$ 26,147,456
\$ (3,741,741)	Net Income	\$ (1,039,179)
\$ 51,549,801	Total Liabilities and Equity	\$ 52,862,013

Sierra Vista Hospital
BALANCE SHEET by Month
April 30, 2024

Assets	6/30/2024	5/31/2024	4/30/2024	3/31/2024	2/29/2024	1/31/2024	12/31/2023	11/30/2023	10/31/2023	9/30/2023	8/31/2023	Month Ending 7/31/2023
Current Assets												
Cash and Liquid Capital	6,830,674	7,552,729	8,478,291	9,011,826	9,065,658	8,781,884	9,283,253	9,018,432	9,088,598	9,018,432	9,088,598	8,814,096
US Bank Clearing	354,909	263,290	123,402	746,502	113,665	239,352	98,854	167,145	206,091	167,145	206,091	189,137
Total Cash	\$0	\$7,816,019	\$8,601,693	\$9,258,328	\$9,179,324	\$9,021,236	\$9,382,107	\$9,185,577	\$9,294,689	\$9,185,577	\$9,294,689	\$9,003,233
Accounts Receivable - Gross	13,483,545	12,565,862	9,142,016	8,665,549	8,812,027	8,576,599	8,051,189	7,777,291	7,050,448	7,777,291	7,050,448	7,173,889
Contractual Allowance	8,714,813	8,278,501	6,523,017	6,024,493	6,020,980	6,043,644	5,523,938	5,771,905	5,380,258	5,771,905	5,380,258	5,496,707
Total Accounts Receivable, Net of Allowance	\$ -	\$ 4,287,361	\$ 2,641,998	\$ 2,641,056	\$ 2,791,047	\$ 2,532,955	\$ 2,527,251	\$ 2,005,386	\$ 1,670,190	\$ 2,005,386	\$ 1,670,190	\$ 1,677,182
Other Receivables	1,227,252	1,215,969	1,121,561	1,345,557	1,159,284	1,116,408	1,009,246	1,541,978	1,376,084	1,541,978	1,376,084	1,113,914
Inventory	510,780	552,392	444,184	455,909	452,192	455,096	459,005	459,005	458,248	459,005	458,248	466,260
Prepaid Expense	234,754	317,491	364,966	464,464	539,757	572,397	673,023	737,994	837,451	737,994	837,451	861,579
Total Current Assets	\$0	\$13,927,101	\$14,189,230	\$14,153,589	\$14,125,320	\$13,695,188	\$14,046,723	\$13,928,939	\$13,636,661	\$13,928,939	\$13,636,661	\$13,122,168
Long Term Assets												
Fixed Assets	54,154,032	54,149,228	54,142,557	54,117,912	54,117,912	55,290,258	55,253,629	55,191,824	55,069,696	55,191,824	55,069,696	55,069,696
Accumulated Depreciation	19,628,337	19,343,964	18,779,371	18,488,006	18,488,006	19,464,554	19,177,335	18,852,072	18,570,895	18,852,072	18,570,895	18,284,271
Total Fixed Assets, Net of Depreciation	\$ -	\$ 34,525,695	\$ 35,363,186	\$ 35,629,906	\$ 35,629,906	\$ 35,825,704	\$ 36,076,294	\$ 36,339,752	\$ 36,498,801	\$ 36,339,752	\$ 36,498,801	\$ 36,785,425
Total Long Term Assets	\$ -	\$ 34,525,695	\$ 35,095,835	\$ 35,629,906	\$ 35,629,906	\$ 35,825,704	\$ 36,076,294	\$ 36,339,752	\$ 36,498,801	\$ 36,339,752	\$ 36,498,801	\$ 36,785,425
New Hospital Loan	3,097,004	2,982,299	2,863,239	2,743,432	2,623,120	2,504,097	2,384,413	2,264,783	2,144,494	2,264,783	2,144,494	2,141,206
Total Assets	\$ -	\$ 51,549,801	\$ 51,981,597	\$ 52,260,207	\$ 52,378,346	\$ 52,024,989	\$ 52,507,430	\$ 52,533,475	\$ 52,279,956	\$ 52,533,475	\$ 52,279,956	\$ 52,048,799
Liabilities & Equity												
Current Liabilities												
Account Payable	1,782,291	1,622,045	1,276,130	1,522,379	1,434,567	1,100,656	1,218,715	1,432,808	1,102,481	1,432,808	1,102,481	1,144,254
Interest Payable	913,482	836,584	759,686	682,789	605,891	528,993	452,095	375,197	298,299	375,197	298,299	221,402
Accrued Taxes	43,918	21,916	32,804	55,019	50,058	50,367	40,326	50,201	54,176	50,201	54,176	50,464
Accrued Payroll and Related	1,043,593	961,295	824,159	812,714	691,275	965,152	1,059,893	800,596	821,798	1,059,893	821,798	861,579
Cost Report Settlement	150,000	150,000	150,000	150,000	150,000	(235,000)	(235,000)	(235,000)	(235,000)	(235,000)	(235,000)	(235,000)
Total Current Liabilities	\$0	\$3,933,284	\$3,591,841	\$3,222,899	\$2,921,791	\$2,410,168	\$2,536,029	\$2,423,803	\$2,041,755	\$2,423,803	\$2,041,755	\$1,900,113
Long term Liabilities												
Long Term Notes Payable	24,717,176	24,721,141	24,725,106	24,729,071	24,733,036	24,737,001	24,740,967	24,744,932	24,748,897	24,744,932	24,748,897	24,752,862
Total Long Term Liabilities	\$0	\$24,721,141	\$24,725,106	\$24,729,071	\$24,733,036	\$24,737,001	\$24,740,967	\$24,744,932	\$24,748,897	\$24,744,932	\$24,748,897	\$24,752,862
Unapplied Liabilities												
Capital Equipment Lease	1,285,343	1,596,261	915,703	663,810	571,979	472,622	449,702	476,889	435,728	476,889	435,728	405,055
Total Liabilities	\$0	\$30,183,266	\$30,160,089	\$28,937,997	\$28,937,997	\$28,937,997	\$28,937,997	\$28,937,997	\$28,937,997	\$28,937,997	\$28,937,997	\$27,877,374
Retained Earnings												
Net Income	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277	\$25,108,277
Total Liabilities and Equity	\$0	\$51,549,801	\$51,981,597	\$52,260,207	\$52,378,346	\$52,024,989	\$52,507,430	\$52,533,475	\$52,279,956	\$52,533,475	\$52,279,956	\$52,048,799

Financial Trends



Sierra Vista Hospital
4/30/2024
Reserves

	4/30/2024	Notation
Medicare Liability ("Cost Report Settlement" on Balance Sheet)	(150,000)	
Cost Report Bad Debt Write-Off Reserve/General Reserve	(150,000)	
Total Liability	(150,000)	

CNO Report May2024

High Quality Patient Care For Every Patient...Everyday

Someone noticed that our hospital has not had hospital acquired conditions in over 12 months. Bettina Fitzgerald has been contacted by the Agency for Healthcare Research and Quality. The goal of AHRQ is to improve the lives of patients by assisting healthcare systems and professional deliver care that is high quality, safe, and high value. An individual with AHRQ will interview our hospital to identify what practices we are using to ensure that we deliver high quality, safe and high value care.

Cerner

Staff doing well with documentation and following workflow.

Nursing Staff

Continue to strive to keep RNs who are travelers for continuity of care. We are looking forward to welcoming our newest group of foreign-educated nurses.

SVH Certified Nursing Assistant Program

SVH CNA program is ready for presentation to the NM DoH, we feel confident that we will receive certification. Our program will be 8 weeks. Once approval has been received our committee will work on a 16-week program aimed at high school students who can attend while maintaining their high school course work.

EMS/Community Health

EMS leadership attended PIPs in Albuquerque in April. Both leaders have been placed in the Southwest Emergency Management group, one has been elected to the Board. Neonatal Resuscitation Program certification training is in progress. Testing will occur in June. The nursing leadership council will also seek the certification with our EMS team.

"Baby Box"

A trip to view the Safe Haven baby box has been rescheduled.

We had a Baby!!

A beautiful, healthy girl was delivered by Dr. Garver in the ED. While we do not plan to deliver babies at SVH this is a high risk/low volume incident. One of our nurses is in search of a grant to purchase a childbirth life size simulation manikin with full term and premature. Once obtained all ED nurses, house supervisors and EMS will have testing to assure competency.

Safety Program

Our Trauma Program provided free life vests to individuals at the Lake on Friday and Saturday of Memorial Day weekend.

Respectfully submitted,

Sheila F. Adams, MSN, MHA

CEO Report

Frank Corcoran

05/22/2024

1. **Behavioral Health Project Update:** Dr. Andres Diocares, Psychiatrist has signed an offer letter to join SVH in August.
2. **RHC Update/Provider Recruitment:** Working on Tele-Health Pulmonology. Signed a contract with MMC to send an Orthopedic Surgeon to an outpatient clinic.
3. **IT System Replacement –** Cerner Meetings in Kansas City last week demonstrated significant progress.
4. **Med-Malpractice:** Continuing to search for Insurance Coverage, our policy ends June 30th.
5. **CRNA:** Working on CRNA recruiting, Met with Three Crosses, and Anesthesia Group in Albuquerque this week,
6. **NMHA Strategic Planning and Board Education June 12-14 at the Blake**